My Social Income, Inc.
Consolidated Balance Sheets
As of Sept. 30, June 30, March 31, 2016

UNAUDITED

ASSETS:	6/30/2016	3/31/2016	12/31/2015
Current Assets:			
Cash	$ 31.90	$ 3,345.46	$ 1,081.62
Accounts Receivable	(9,884.15)	(9,884.15)	(9,884.15)
Other Receivables	11,520.00	11,520.00	11,520.00
Inventory	35,008.00	35,008.00	35,008.00
Prepaid Expenses	-	-	-
Total Current Assets	36,675.75	39,989.31	37,725.47
Property, Plant and Equipment	315,686.78	315,686.78	315,686.78
Less Accumulated Depreciation	(305,065.71)	(305,065.71)	(305,065.71)
Property, Plant and Equipment, net	10,621.07	10,621.07	10,621.07
Other Assets:			
Organization Costs, Net	-	-	-
Investment in Flyfone	-	-	-
Investment in Mission Group	-	-	-
Other Assets	1,164.52	1,164.52	1,164.52
Total Assets	$ 48,461.34	$ 51,774.90	$ 49,511.06
Liabilities and Shareholder's Equity:			
Current Liabilites:			
Trade Payables	$ (30,857.92)	$ (30,857.92)	$ (30,857.92)
Customer Deposits		-	-
Accrued Wages and Payroll Taxes	-	-	-
Other Current Liabilities	431,739.37	431,739.37	431,739.37
Notes Payable -- Convertible	195,000.00	195,000.00	195,000.00
Interest Payable Conv. Notes	-	-	-
Total Current Liabilites	595,881.45	595,881.45	595,881.45
Long-Term Liabilities:			
Notes Payable	303,831.51	270,374.97	220,438.61
Interest Payable on LT Notes	169,872.33	169,872.33	169,872.33
Unearned Revenue	-	-	-
Total Long-Term Liabilites	473,703.84	440,247.30	390,310.94
Shareholder's Equity			
Common Stock	4,109,693.62	4,109,693.62	4,109,693.62
	2,818,058.60	2,818,058.60	2,818,058.60
Stock Premium	3,746,342.91	3,746,342.91	3,746,342.91
Retained Earnings	(11,658,448.98)	(11,563,212.72)	(11,530,684.51)
Current Earnings	(36,770.10)	(95,236.26)	(80,091.95)
Total Shareholder's Equity	(1,021,123.95)	(984,353.85)	(936,681.33)
Total Liabilities and Shareholder's Equity	$ 48,461.34	$ 51,774.90	$ 49,511.06

My Social Income, Inc.
Consolidated Statements of Operations
For the Quarters Ended Sept. 30, June 30, Mar 31, 2016 **UNAUDITED**

	9/30/2016	6/30/2016	3/31/2016
REVENUES:			
Product Sales, Net	$ 22.90	$ 5,822.72	$ 3,828.22
Licensing and Marketing Product Sales	-	-	-
TOTAL REVENUES	22.90	5,822.72	3,828.22
LESS: Cost of Goods Sold	-	-	-
Sales Commissions	-	-	-
Gross Profit	22.90	5,822.72	3,828.22
OPERATING EXPENSES:			
Personnel and Administrative Expenses	34,050.06	37,109.47	25,744.58
Administrative Expenses Paid in Stock		-	-
Selling Expenses	313.04	1,223.04	386.52
Interest Expense	-	-	-
Banking and Credit Card Fees	1,804.90	1,697.82	764.11
Professional Fees	625.00	335.08	12,938.83
Bad Debt Expense	-	-	-
All Other Expenses	-	-	(80.00)
Total Operating Expenses	36,793.00	40,365.41	39,754.04
Operating Net Loss	(36,770.10)	(34,542.69)	(35,925.82)
OTHER INCOME(EXPENSE):			
Other Revenue	-	(34.00)	-
Other Expense	-	-	-
Gain(Loss) On Disposal of Assets	-	-	-
Total Other Income(Expense)	-	(34.00)	-
Net Income(Loss)	$ (36,770.10)	$ (34,576.69)	$ (35,925.82)

My Social Income, Inc.
Consolidated Statements of Cash Flows
As of Sept. 30, June 30, Mar 31, 2016

UNAUDITED

	9/30/2016	6/30/2016	3/31/2016
Cash Flows From Operating Activities:			
Net Loss	$ (36,770.10)	$ (34,576.69)	$ (35,925.82)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		-	-
Depreciation and Amortization	-	-	-
Change In:			
Accounts Receivable	-	-	-
Other Receivables	-	-	-
Inventory	-	-	-
Prepaid Charges	-	-	-
Other Assets	-	-	-
Trade Payables	30,857.92	(642.08)	(32,142.08)
Payroll Liabilities	-	-	-
Interest Payable	-	-	(659,853.80)
Other Current Liabilities	-	-	-
Other Non-Current Liabilities	-	-	-
Net Cash Used in Operating Activties	(5,912.18)	(35,218.77)	(727,921.70)
Cash Flows From(Used in) Investing Activities:			
Purchase of Property, Plant and Equipment	-	-	-
Investment in FlyFone	-	-	-
Investment in Mission Group	-	-	-
Investment in Airplane	-	-	-
Net Cash From(Used in) Investing Activities	-	-	-
Cash Flows From Financing Activities:			
Proceeds from Issuance of Notes Payable	33,456.54	49,936.36	(1,244,298.67)
Conversion of Notes to Common Stock	-	-	-
Proceeds from Issuance of Common Stock	-	-	1,940,911.00
Net Cash From Financing Activites	33,456.54	49,936.36	696,612.33
Net Increase(Decrease) in Cash and Equivalents	27,544.36	14,717.57	(31,309.37)
Cash and Equivalents, Beginning of Quarter	$ 81,683.57	66,966.00	98,275.37
Cash and Equivalents, End of Quarter	$ 109,227.93	$ 81,683.57	$ 66,966.00

My Social Income, Inc.
Statement of Changes in Shareholder's Equity
As of Sept. 30, June 30, Mar., 31 2016

UNAUDITED

	9/30/2016	6/30/2016	3/31/2016
Balance, Beginning of Quarter	$ (655,476.97)	$ (620,900.28)	$ (2,525,885.46)
Notes Payable Converted to Common Stock		-	-
Common Stock Issued	-	-	1,940,911.00
Common Stock Acquired	-	-	-
Dividends Declared on Common Stock	-	-	-
Comprehensive Income:			
Net Loss	(36,770.10)	(34,576.69)	(35,925.82)
Total Comprehensive Loss	(36,770.10)	(34,576.69)	(35,925.82)
Balance, End of Quarter	$ (692,247.07)	$ (655,476.97)	$ (620,900.28)

My Social income, Inc.
Footnotes to Unaudited Financial Statements

Note 1. BUSINESS

My Social Income, Inc ("MSI") and its subsidiary Global Communications Network, Inc. provide Voice over Internet telephone services ("VOiP" services) to residential and commercial customers throughout the United States and in many foreign countries. Global Communications Network, Inc. operates a Social Network platform. Principal products and services provided include local, national and international long-distance telephone services, telephone and switching products and communication and marketing products and services. The Company is organized within one operating division. The Company initiated operations in 1997 as a broker of long-distance telephone services. In 2004 the Company began operations in the VoIP field, and currently is a complete vertically-integrated VOiP enterprise. In 2008, it introduced it's social networking platform.

In addition to MSOA's VoIP business as described in the rest of the paragraph,
on July 28, 2015 that it had launched a new Corporate Advisory Services Division.
This division has been set up to provide services to micro-cap companies who need help with insulating their stockholders consolidating their debt, meeting their financial needs and plotting a course for business development.
A breakdown of some of the services that are to be offered are:

Merchant banking services for small and mid-cap companies, private or public
Crisis management and turnaround consulting
Corporate Restructuring and Debt Consolidation Services
Forward Acquisitions and Corporate Documentation Services
Formation of business Development Companies (BCD's) with continuous monitoring of compliance, under the 1940 Act.

My Social Income, Inc. will be tapping into its own advisory team and professional consultants who have the proven innovative knowledge, skills, and contacts through many years of successful experience in negotiations, structuring, and recruiting multiple unique transactions.

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements include the accounts of My Social Income, Inc. and of it's wholly-owned subsidiary, Global Communications Network, Inc. The Company owns no beneficial interest in any other commercial enterprises at the present time. The consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). Intercompany balances and transactions have been eliminated.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ form those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and amounts due from bank and credit card clearing companies.

Inventories

Inventories consist of finished, ready to sell products only, are recorded at cost under a FIFO assumption, and are valued at the lower of cost or market.

Property, Plant and Equipment

Fixed assets are recorded at cost. Depreciation and amortization are accounted for on the straight-line method based on the estimated useful lives of the assets.

Other Assets and Liabilities

Other assets consist primarily of amounts prepaid for future services.

Sales

Revenue is recognized when product is shipped, or when an IP number is activated if no product is shipped.

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Related Party Transactions

None

Note 3. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment as of the end of the quarter:

	9/30/2016	6/30/2016	3/31/2016
Furniture and Fixtures	$ 2,361	$ 2,361	$ 2,361
Equipment	147,448	147,448	147,448
Software	164,168	164,168	164,168
Leasehold Improvements	1,709	1,709	1,709
Vehicles	-	-	-
	315,687	315,687	315,687
Less: Accumulated Depreciation	(305,066)	(305,066)	(305,066)
	$ 10,621	$ 10,621	$ 10,621

Note 4. INTANGIBLE ASSETS

The Company capitalized its VOiP start-up costs of $1,913, and is amortizing this cost over 5 years. The Company reviews this account annually at December 31 for impairment. No impairment of this asset has been found.

Note 5. INDEBTEDNESS

The Company has financed its development and operations largely through issuing convertible notes to investors, both short-term and long term. And by receiving loans from shareholders.

Short Term Debt

The Company incurred no Short-Term Debt for 2012, 2011, 2010, 2009, 2008, 2007, and 2006.

Long-Term Debt

Prior to 2005 the Company issued $418,685.37 in long-term notes payable to three related entities. These notes bear 7.00% interest compounded annually and have no fixed maturity date. During 2007, 2006 and 2005 respectively, the Company borrowed $45,000.00, $2,012.07 and $-0- from these entities, and repaid $-0-, $35,487.07 and $8,000.00 to these parties. LCR loans.

Note 5. INDEBTEDNESS, Continued

Convertible Debt

Prior to 2004 the Company issued $726,500.00 in long-term notes to investors, and issued an additional $426,500.00 of such notes in 2004. Each dollar of these notes, including accrued interest, was convertible into 1.60 shares of common stock if originally issued prior to 11/1/03, and was convertible into 1.40 shares of Intelecom common stock if originally issued between 11/1/03 and 10/31/04. As of 11/1/04, all of these notes were

converted into common stock per their agreements except for two notes valued at $21,350.00 excluding accrued interest that were converted in 2005.

During 2008, 2007 and 2006, the Company incurred $50,000, $867,000 and $178,000, respectively in new convertible debt in the form of notes payable to various individuals. These notes bear interest at an annual rate of 8.00%, and bear a term of one (1) year. Interest is not payable until conversion unless the trading price of the Company's common stock falls below $0.75 per share. These notes began maturing in November 2007. These notes carry an attached stock purchase warrant that allows the holder to convert their note into common stock at a rate $0.75 per dollar of note value. If conversion occurs further trading is not restricted in the common stock for the converted shares.

Note 6. INCOME TAXES

The Company and its eligible subsidiary file a consolidated federal income tax return. No provision has been made in these financial statements for past, current or future federal income taxes. The Company has a significant federal loss carryforward.

Note 7. SHAREHOLDER'S EQUITY

At the Balance Sheet dates, the number of authorized and issued shares of Common Stock and Preferred Stock, and their related par values and dividends paid are as follows:

	9/30/2016	6/30/2016	3/31/2016
Common Stock shares authorized	8,938,999,996	8,938,999,996	8,938,999,996
Preferred A Stock authorized	40,000,000	40,000,000	40,000,000
Preferred B Stock authorized	1,000,000	1,000,000	1,000,000
Preferred C Stock authorized	4	4	4
Preferred D Stock authorized	10,000	10,000	10,000
Preferred E Stock authorized	10,000	10,000	10,000
Common shares issued			2,500,000,000
Preferred A Stock shares issued			
Preferred B Stock shares issued			
Preferred C Stock shares issued	3		
Preferred D Stock shares issued			778,364
Preferred E Stock shares issued			
Common stock shares returned			2,505,500,000
Common stock shares outstanding	1,076,506	1,076,506	2,601,265,639
Preferred A Stock shares outstanding	34,600,000	34,600,000	34,600,000
Preferred B Stock shares outstanding	260,000	260,000	260,000
Preferred C Stock shares outstanding	4	1	1
Preferred D Stock shares outstanding	778,864	778,864	778,864
Preferred E Stock shares outstanding			
Common Stock par value per share	0.00001	0.00001	0.00001
Preferred A Stock par value per share	0.001	0.001	0.001
Preferred B Stock par value per share	0.001	0.001	0.001
Preferred C Stock par value per share	0.00001	0.00001	0.00001
Preferred D Stock par value per share	0.00001	0.00001	0.00001
Preferred E Stock par value per share	0.00001	0.00001	0.00001
Common Stock dividends paid	-		
Preferred Stock dividends paid			

Note 8. EARNING PER SHARE

Earnings per share are computed by dividing Net Income (Net Loss) by the average number of shares Common Stock shares outstanding during the year. The average number of common stock outstanding were as follows:

	9/30/2016	6/30/2016	3/31/2016
Average number of shares outstanding	1,076,506	1,076,506	2,601,265,639

Note 9. Commitments and Contingent Liabilities

The Company has no significant commitments to provide goods and/or services to any third party as of the Balance Sheet date. The Company is subject to legal proceedings and claims which arise in the ordinary course of business. In managements opinion there are no material claims as of the balance sheet date.

Note 10. Risks and Uncertanities

The Company's future operating results may be affected by a number of factors.

Because My Social Income, Inc. does business all over the world, political changes could have effect on future operations. The Company could also be affected by a change in the ability of it's major supplier to provide products in a timely manner. The previously mentioned risks are no longer applicable as the company has changed direction and will be operating domestically.

Item 11. Unearned Revenue

The Company's revenue recognition policies are in compliance with SEC Staff Accounting Bulletin ("SAB") 104. Sales revenue if recognized at the date of shipment to customers when a formal arrangement existes, the price is fixed or determinable, the delivery is completed, no other significant obligations of the Company exist and collectability is reasonably assured. Payments received before all of the relevant elements is recognized ratably on a straight-line basis over the related product's life cycle.