Telecorp Inc.
Balance Sheet
As at September 30, 2016
(Unaudited)
All figures expressed in US dollars

ASSETS

Current Assets	
Cash & Cash	-
Prepaid Expenses	1,573
Total Current Assets	**1,573**
Non-Current Assets	
Property, Equipment & Computers	267,820
Intangible Assets-Software	13,820,686
Total Non-Current Assets	**14,088,506**
Total Assets	**14,090,079**

LIABILITIES & SHAREHOLDERS EQUITY

Liabilities	
Accounts Payable	588,630
Related Parties-Loans Payable	24,058
Loans Payable	420,119
Total Liabilities	**1,032,807**
Shareholder Equity	
Common Shares	14,664,627
Preferred Shares	-
Total Share Capital	**14,664,627**
Retained Earnings (Loss)-	- 1,530,942
Current Loss	- 76,413
Total Retained Earnings	**- 1,607,355**
Total Liabilities & Equity	**14,090,079**

Telecorp Inc.
Profit & Loss Statement
For the quarter September 30, 2016
(Unaudited)
All figures expressed in US dollars

Revenue	0
Cost of Sales	0
Gross Profit	0
Expenses	
Accounting and legal	6,000
Advertising and promotion	1,014
Consultants	3,000
Stock maintenance	3,450
Office and miscellaneous	1,918
Interest expense	21,031
Amortization	40,000
Total Expenses	76,413
Net Income (Loss)	- 76,413

Telecorp Inc.
Statements of Cash Flows
For the quarter ended September 30, 2016
(unaudited)

	For the quarter ended September 30, 2016
Cash Flows from Operating Activities:	
Net gain (loss)	$ (76,413)
Depreciation expense	40,000
Changes in operating assets and liabilities:	
Prepaid expenses	1,014
Accounts payable and accrued liabilities	11,850
Net Cash Used in Operating Activities	(23,549)
Cash Flows from Investing Activities:	
Purchase of property, equipment and computers	-
Net Cash Used in Investing Activities	-
Cash Flows from Financing Activities:	
Related party loans	3,146
Loans - other	20,403
Sale of common stock	-
Net Cash Used in Financing Activities	23,549
Cash Balance – beginning of year	$ -
Cash Balance – end of quarter	$ -