Cyrela Brazil Realty S.A.
Empreendimentos e Participações
Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88
05307-190 - São Paulo - SP
Tel: (011) 4502.3153
Fax: (011) 4502.3225

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 10/2016 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações							
Group and Related People:	**(X) Controller**		**( ) Board of Directors**		**( ) Executive Officers**	**( ) Supervisory Board**	**( ) Technical or Consulting Parts**
Initial Balance							
Securities/ Derivatives	Securities Caracteristic				Quantity	Participation %	
						Same Type/ Class	Total
Share	Common				136.460.347	34,1370	34,1370
Transactions in the refered month							
Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
			Total		-	-	0
Final Balance							
Securities/ Derivatives	Securities Caracteristics				Quantity	Participation %	
						Same Type/ Class	Total
Share	Common				136.460.347	34,1370	34,1370

Rent [1] Expiration of the share rent contracts that were in possession of third parties
Rent [2] Conclusion of share rent contracts to third parties

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Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	1.099.376	0,2750	0,2750

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Santander	Rent ²	4	(26.100)		
Securities	Ordinary Shares	Santander	Rent ¹	5	23.803		
Securities	Ordinary Shares	Santander	Rent ²	10	(5.100)	R$ 10,65	R$ 106.520,00
Securities	Ordinary Shares	Santander	Rent ²	13	(10.610)		
Securities	Ordinary Shares	Santander	Rent ²	14	(90.000)		
Securities	Ordinary Shares	Santander	Rent ¹	17	170.800		
Securities	Ordinary Shares	Santander	Rent ¹	20	51.090		
Securities	Ordinary Shares	Santander	Rent ¹	21	79.400		
Securities	Ordinary Shares	Santander	Rent ²	24	(25.000)		
Securities	Ordinary Shares	Santander	Rent ¹	26	6.289		
Securities	Ordinary Shares	Santander	Rent ¹	27	(7.355)		
Securities	Ordinary Shares	Santander	Rent ¹	31	41.000		
			Total		208.217	-	106.520

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	1.307.593	0,3271	0,3271

Rent ¹ Expiration of the share rent contracts that were in possession of third parties
Rent ² Conclusion of share rent contracts to third parties

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Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	509.632	0,1275	0,1275

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Bradesco	Stock Option	21	66.269		
Securities	Ordinary Shares	Itaú	Sell	13	(40.000)	10,73	429.200
			Total		26.269	-	429.200

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	535.901	0,1341	0,1341

Rent [1] Expiration of the share rent contracts that were in possession of third parties
Rent [2] Conclusion of share rent contracts to third parties

Change in Cyrela's ICVM 358/02 Art. 11 composition

- From now on, Mr. Eric Alexandre Alencar's monthly stock change will no longer be reported due to his resignation as announced by Cyrela by means of a "Notice to the Market" on September 09, 2016.
(http://cyrela.globalri.com.br/upload/files/2633_Comunicado-a-Mercado---Alteracao---Diretoria-05.09-EN.pdf)