

Green Planet Group, Inc

Financial Results for the Second Fiscal Quarter end 9/30/2016

Including:

Consolidated Balance Sheet;

Consolidated Statement of Earnings;

Consolidated Statement of Cash Flow.

Submitted 11/11/2016

Green Planet Group, Inc. and Subsidiaries
Consolidated Balance Sheet

ASSETS	For the Quarter Ended 30-Sep 2016 (unaudited)
Current Assets:	
Cash and cash equivalents	$ (803)
Accounts receivable, net of allowance for doubtful accounts	7,371
Inventory	136,296
Prepaid expenses	6,081
Total Current Assets	148,945
Property, plant and equipment, net of accumulated depreciation	10,149
Other assets	1,011,872
Total Assets	$ 1,170,966
LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)	
Current Liabilities:	
Accounts payable	$ 95,555
Accrued liabilities	402,833
Accrued payroll, taxes and benefits	31,131
Notes payable and amounts due within one year	3,961,963
Total Current Liabilities	4,491,482
Deferred rent	9,253
Convertible notes payable due after one year	50,000
Accrued liabilities due after one year	-
Notes payable due after one year	100,000
Total Liabilities	4,650,734
Stockholders' Equity/(Deficit)	
Preferred Stock, $0.001 par value, 10,000,000 authorized; 100,000 Series A shares issued and outstanding	1,000
Additional paid in capital - Preferred Stock	1,574,723
Common Stock, $0.001 par value, 500,000,000 authorized, 361,709,365 issued and outstanding at June 30, 2016	361,710
Additional paid-in capital	19,695,860
Accumulated deficit	(25,113,061)
Total Stockholders' Equity/(Deficit)	(3,479,768)
Total Liabilities and Stockholders' Equity/(Deficit)	$ 1,170,966

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Operations

	For the Quarter Ended 30-Sep 2016 (unaudited)
Revenue:	
Sales, net of returns and allowances	$ 164,336
Cost of sales	111,148
Gross Profit	53,187
Operating Expenses:	
Selling, general and administrative	135,602
Depreciation and amortization	1,630
Total Operating Expenses	137,232
Income/(Loss) From Operations	(84,044)
Other Income and (Expense):	
Reasearch and development costs	(125,599)
Interest expense, net	(17,168)
Income/(Loss) before provision for income taxes	(226,811)
Provision for/(Benefit of) income taxes	-
Net Income/(Loss) Available to Common Shareholders	$ (226,811)

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

	For the Quarter Ended 30-Sep 2016 (unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	$ (226,811)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	
Depreciation and amortization	1,630
Accrued interest costs	16,776
Shares issued for services and compensation net of cancellations	(76,818)
Other operating activities	(133,994)
Changes in assets and liabilities	
Accounts receivable	(13,064)
Inventory	(12,145)
Prepaid expenses	15,981
Other assets	340,000
Deferred rent	(404)
Accounts payable	(6,891)
Accrued liabilities	(189,732)
Cash provided (used) by operating activities	(285,472)
Investing Activities:	
Mining Operations iuxed Assets	(3,389)
Cash provided (used) by investing activities	(3,389)
Financing Activities:	
Notes payable	-
Convertible debentures	-
Issuance of common stock	255,558
Net cash provided (used) by financing activities	255,558
Net increase (decrease) in cash	(33,303)
Cash and cash equivalents at beginning of period	34,106
Cash and cash equivalents at end of period	$ 803