COMPASS BIOTECHNOLOGIES INC.
(A Nevada Corporation)
QUARTERLY REPORT
For the period ending July 31st, 2016

OTC Pink Basic Disclosure Guidelines

1) Name of the Issuer and its predecessors (if any):
Compass Biotechnologies Inc., prior to March 29, 2011 the name used by the predecessor entities was Cyplasin Biomedical Ltd. On August 12, 2014 the Company changed its dba name of record with the State of Nevada to Live Youth Sports Network Inc., to accommodate a tentative acquisition which subsequently was terminated.

2) **Address of the issuer's principal executive offices:**
Company Headquarters
8904-60th Avenue, Edmonton, Alberta, Canada, T6E 6A6 Telephone: (972) 535-8931
Email: info@compasscobi.com
Contact: Richard Shykora

3) Security Information
Trading Symbol: COBI
CUSIP Number: 20452Q103
Par or stated value: Common $0.00001
Common Stock outstanding: 1,427,830,930
Restricted Common Stock: 268,889,264
Preferred A Stock: 100,000,000 Authorized 540,000 issued.
Preferred C Stock: 3 Authorized and 1 share issued
Total Capital Shares Authorized: 4,000,000,000
Transfer Agent: Pacific Stock Transfer Inc.
6725 Via Austi Parkway, Suite 300, Las Vegas, NV 89119 Telephone: (702) 361-3033
Is the transfer Agent registered under the Exchange Act: Yes
List any restrictions on the transfer of securities: None
Describe any trading suspension orders issued by the SEC in the past 12 months: None
List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off or reorganization either currently anticipated or that occurred within the last 12 months: None

4) Issuance History

- On March 16, 2012, 100,000,000 shares of restricted common stock were issued for an acquisition by the issuer.
- On March 28, 2012, 2,683,000 shares were issued based on a notice of partial conversion from a debt in the company dated November 2008, with a conversion price of $0.001.
- On March 28, 2012, 2,750,000 shares were issued based on a notice of partial conversion from a debt in the company dated November 2008, with a conversion price of $0.001.
- On March 28, 2012, 5,500,000 shares were issued based on a notice of partial conversion from a debt in the company dated November 2008, with a conversion price of $0.001.
- On June 27, 2012, 100,000,000 shares of restricted common stock were issued to maintain ownership percentage of an acquisition by the issuer.
- On June 27, 2012, 25,000,000 shares of restricted common stock were issued to one of the Company's Officers and Directors as payment for services.
- On June 27, 2012, 25,000,000 shares of restricted common stock were issued to one of the Company's Officers and Directors as payment for services.
- On August 14, 2012, 6,000,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On August 24, 2012, 19,200,000 shares were issued to a third party non-affiliate as a result of a debt

assignment and subsequent conversion per the company's obligations to the note holder.

- On August 24, 2012, 20,000,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On September 14, 2012, 28,250,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On September 24, 2012, 6,000,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On January 14, 2016, 26,210,938 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On January 20, 2016, 26,210,938 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On February 2, 2016, 26,209,333 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On February 17, 2016, 26,050,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On February 18, 2016, 37,500,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On February 24, 2016, 75,000,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On March 22, 2016, 80,000,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On March 24, 2016, 31,155,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On April 14, 2016, 100,000,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On May 4, 2016, 60,000,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On May 4, 2016, 60,000,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On May 6, 2016, 60,000,000 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.
- On July 25, 2016, 94,625,773 shares were issued to a third party non-affiliate as a result of a debt assignment and subsequent conversion per the company's obligations to the note holder.

5) Financial Statements

Compass Biotechnologies Inc. (formerly Cyplasin BioMedical, Ltd.)
(A Development Stage Company)
Consolidated Balance Sheets

	January 31, 2016	January 31, 2015
ASSETS		
Current Assets	$ -	$ -
TOTAL ASSETS	$ -	$ -
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Bank overdraft	$ -	$ 15
Accounts payable and accrued expenses	115,979	41,556
Convertible debt	171,205	162,180
Promissory notes	-	-
Total Current Liabilities	287,184	203,751
STOCKHOLDERS' DEFICIT		
Preferred Stock Class, Series A: 100,000,000 shares authorized, par value $.0001, 540,000 issued and outstanding	54	54
Preferred Stock Class, Series B: 10,000,000 shares authorized, par value $.0001, 0 issued and outstanding	-	-
Preferred Stock Class, Series C: 3 shares authorized, par value $.0001, 1 issued and outstanding	-	-
Common stock, Authorized: 2,000,000,000 shares of common stock, par value $0.00001, 525,368,948 shares issued and outstanding	6,935	5,254
Additional paid-in capital	5,067,117	4,994,972
Deficit accumulated during the development stage	(5,361,290)	(5,204,031)
TOTAL STOCKHOLDERS' DEFICIT	(287,184)	(203,751)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	$ -	$ -

See accompanying accountant's compilation report.

Compass Biotechnologies Inc. (formerly Cyplasin BioMedical, Ltd.)
(A Development Stage Company)
Consolidated Statements of Expenses

	Year Ended January 31, 2016	Year Ended January 31, 2015	February 15, 2007 (inception) through January 31, 2016
REVENUES	$ -	$ -	$ -
EXPENSES			
Operating Expenses			
Amortization	-	-	191,909
General and administrative	157,259	24,430	3,451,297
Management fees	-	18,884	472,441
Research and development	-	-	1,074,912
Travel	-	-	18,195
Loss Before Other Items	(157,259)	(43,314)	(5,208,754)
Other Items			
Gain of sale of patent	-	-	70,025
Gain (loss) on settlement of debt	-	(50,000)	66,228
Loss on acquisition activity	-	(17,050)	(17,050)
Reclassifications	-	-	(69,398)
Consulting income	-	-	25,235
Write-off of patent	-	-	(1)
Write-off of goodwill	-	-	(99,995)
Write-off of accounts receivable	-	-	(127,580)
NET LOSS	$ (157,259)	$ (110,364)	$ (5,361,290)
Net loss per share - basic and diluted	$ -	$ -	
Weighted average common shares outstanding –basic and diluted	541,594,760	525,368,948	

See accompanying accountant's compilation report.

CYPLASIN BIOMEDICAL, LTD.
(A Development Stage Company)
Consolidated Statement of Stockholders' Equity (Deficit)
For the Period from January 31, 2011 through January 31, 2016

	Number of Shares	Amount	Additional Paid-in Capital	Accumulated Other Comprehensive Income (Loss)	Obligation to issue shares	Subscriptions received	Subscriptions received	Deferred compensation	Deficit	Deficit accumulated during the development stage	Total
Balance, January 31, 2011	15,729,053	$ 157	$ 3,438,078	$ 21,664	$ 490,875	$ (10,200)	$ 115,247	(188,192)	$ (54,275)	$ (3,944,763)	$ (131,409)
Private placement s	33,511,578	335	940,831	-	-	-	-	-	-	-	941,166
Shares for consulting	3,860,000	39	285,961	-	-	-	-	-	-	-	286,000
Obligation to issue shares	-	-	-	-	(440,875)	-	-	-	-	-	(440,875)
Stock based compensation	-	-	115,814	-	-	-	-	-	-	-	115,814
Foreign currency translation	-	-	-	(1,079)	-	-	-	-	-	-	(1,079)
Subscriptions received	-	-	-	-	-	-	(98,500)	-	-	-	(98,500)
Deferred compensation	-	-	-	-	-	-	-	188,192	-	-	188,192
Net loss	-	-	-	-	-	-	-	-	-	(876,142)	(876,142)
Balance, January 31, 2012	53,100,631	531	4,780,684	20,585	50,000	(10,200)	16,747	-	(54,275)	(4,820,905)	(16,833)
Shares for debt	174,533,320	1,745	20,781	-	-			-	-	-	22,526
Shares for investment	100,000,000	1,000	9,000	-	-	-	-	-	-	-	10,000
Shares for conversion of debt	46,500,000	46	4,604	-	-	-	-	-	-	-	4,650
Shares for consulting	151,234,997	1,512	13,611	-	-	-	-	-	-	-	15,123
Foreign currency translation	-	-	-	(420)	-	-	-	-	-	-	(420)
Net loss	-	-	-	-	-	-	-	-	-	(194,690)	(194,690)
Reclassifications		420	166,292	(20,165)	(50,000)	10,200	(16,747)		54,275	(69,398)	74,877
Balance, January 31, 2013	525,368,948	5,254	4,994,972	-	-	-	-	-	-	(5,084,993)	(84,767)
Net loss	-	-		-	-	-	-	-	-	(8,674)	(8,674)
Balance, January 31, 2014	525,368,948	5,254	4,994,972	-	-	-	-	-	-	(5,093,667)	(93,441)
Preferred shares, Class A Issued for management fees	540,000	54									54
Net loss	-	-		-	-	-	-	-	-	(110,364)	(110,364)
Balance January 31, 2015	525,908,948	5,308	4,994,972	-	-	-	-	-	-	(5,204,031)	(203,751)
Shares for conversion of debt and interest	168,131,209	1,681	72,145	-	-	-	-	-	-	-	73,826
Net loss	-	-	-	-	-	-	-	-	-	(157,259)	(157,259)
Balance January 31, 2016	694,040,157	$ 6,989	$ 5,067,117	-	-	-	-	-	-	$ (5,361,290)	$ (287,184)

See accountant's compilation report.

Compass Biotechnologies Inc. (formerly Cyplasin BioMedical, Ltd.)
(A Development Stage Company)
Consolidated Statements of Cash Flows

	Year Ended January 31, 2016	Year Ended January 31, 2015	February 15, 2007 (inception) through January 31, 2016
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net loss	$ (157,259)	$ (110,364)	$ (5,361,290)
Adjustments to reconcile net loss to			
net cash used in operating activities:			
Amortization	-	-	191,909
Gain on sale of patent	-	-	(70,025)
Deferred compensation	-	-	188,192
Foreign exchange on gain on sale of patent	-	-	790
(Gain) Loss on settlement of debt	-	-	(66,228)
Accrued interest on loan payable	-	-	21,277
Shares for consulting services	-	54	1,439,360
Prepaid consulting fees	-	-	23,945
Stock-based compensation	-	-	442,710
Write-off of goodwill	-	-	99,995
Write-off of patent	-	-	1
Write-off of accounts receivable	-	-	120,276
Write-off of licenses	-	-	19,834
Changes in operating assets and liabilities:			
Receivables	-	-	(52,150)
Prepaids	-	-	(46,638)
Accounts payable and accrued expenses	157,274	23,930	617,347
NET CASH USED IN OPERATING ACTIVITIES	15	(86,380)	(2,430,695)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of equipment	-	-	(2,909)
Acquisition of patent	-	-	(100)
Acquisition of license	-	-	(16,642)
Acquisition of subsidiary	-	-	(99,995)
Short-term Loan	-	-	260
NET CASH USED IN INVESTING ACTIVITIES	-	-	(119,386)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from loan payable	-	86,380	316,881
Issuance of common stock	-	-	1,917,488
Subscriptions received	-	-	294,013
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	86,380	2,528,382
Effect of Exchange Rate Changes	-	-	21,699
CHANGE IN CASH	15	-	-
CASH - BEGINNING OF PERIOD	(15)	(15)	-
CASH - END OF PERIOD	$ -	$ (15)	$ -
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:			
Cash paid for income taxes	$ -	$ -	$ -
Cash paid for interest	$ -	$ -	$ -

See accompanying accountant's compilation report.

1. Nature of Operations and Going Concern

Compass Biotechnologies Inc. (the "Company") was incorporated in the state of Nevada on November 25, 2004 and is a development stage company in the business of developing its licenses for patents pertaining to the technology utilized in the prevention and treatment of hepatitis C. Effective March 29, 2011, the Company entered into an agreement and plan of merger with its wholly-owned subsidiary whereby the subsidiary merged with and into the Company and effected a name change to Compass Biotechnologies Inc. The Company's shares are quoted on the OTCMarkets Pinksheets.

Basis of Accounting

The accompanying consolidated financial statements have been prepared in accordance with U.S. generally accepted accounting principles on the basis of a going concern, which assumes that the Company will be able to meet its obligations and continue its operations for its next fiscal year. The continuing operations of the Company are dependent upon its ability to raise adequate financing to develop its technology for production.

Realization values may be substantially different from the carrying values shown on these financial statements. The consolidated financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. Since internally generated cash flow will not fund development and commercialization of the Company's technology, the Company will require significant additional financial resources and will be dependent on future financings to fund its ongoing operations as well as other working capital requirements. The Company's future capital requirements will depend on many factors including the rate and extent of progress in its development and commercialization program. There can be no assurance that the Company will be successful in its efforts to raise additional financing or if financing is available, that it will be on terms that are acceptable to the Company.

Management is addressing going concern remediation through raising additional sources of capital for operations and planned commercialization. Management's plans are intended to increase the Company's financial stability and to improve the efficiency of continuing operations. The Company intends to generate funds from future production of hepatitis C therapy products and raising funds from investors via equity. It is expected that the Company may incur further losses in the development of its business, all of which casts reasonable doubt about the Company's ability to continue as a going concern.

2. Summary of Significant Accounting Policies

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of Compass Biotechnologies Inc. and 1WorldDirect US Inc, its wholly-owned subsidiary. All intercompany balances and transactions have been eliminated in the consolidation.

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect amounts reported in the consolidated financial statements. Actual results could differ from those estimates.

Property and Equipment

Property and equipment is stated at cost and depreciated using the straight-line method over the estimated life of the assets, which is three. The cost of normal maintenance and repairs is charged to expense as incurred and expenditures for major improvements are capitalized at cost. Gains or losses on the disposition of assets are reflected in the income statement at the time of disposal.

Debt

The Company accounts for debt at the face amount of the debt offset by applicable discounts and recognizes interest expense for accrued interest payable under the terms of the debt. Principal and interest payments due within one year are classified as current, whereas principal and interest payments for periods beyond one year are classified as long term. Beneficial conversion features of debt are valued and the related amounts recorded

as discounts on the debt. Discounts are amortized to interest expense using the effective interest method over the term of the debt. Any unamortized discount upon settlement or conversion of debt is recognized immediately as interest expense.

Income Taxes

The Company accounts for income taxes under an asset and liability approach that requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been recognized in its financial statements or tax returns. In estimating future tax consequences, the Company generally considers all expected future events other than enactments of changes in the tax law or rates.

The Company's deferred tax assets substantially pertain to its net operating loss carry forwards which are fully covered by a valuation allowance.

Fair Value of Financial Instruments

The carrying amount of the Company's cash equivalents, other receivables, accrued expenses and short-term debt approximates their estimated fair values due to the short-term nature of those financial instruments. The long-term debt, when applicable, approximates carrying value since the related rates of interest approximate current market rates.

Loss Per Share

Statement of Financial Accounting Standards FASB No. 128, "Earnings per Share", which replaces the calculation of primary and fully diluted earnings (loss) per share with basic and diluted earnings (loss) per share, is used to calculate earnings per share. Basic earnings (loss) per share includes no dilution and is computed by dividing income (loss) available to common stockholders by the weighted average number of shares outstanding during the period. Diluted earnings (loss) per share reflect the potential dilution of securities that could share in the earnings of an entity, similar to fully diluted earnings (loss) per share.

Recent Accounting Pronouncements

The Company does not expect the adoption of any recently issued accounting pronouncements to have a significant effect on its material position or results of operations.

3. Licenses

Effective December 29, 2009, the Company entered into an Asset Assignment Agreement with C-Virionics Corporation ("C-Virionics") whereby the Company acquired certain licenses to patents used in the development of vaccination for prevention and treatment of hepatitis C. In consideration, the Company paid $97,291 in royalty and other costs on behalf of C-Virionics and is obligated to issue 3,680,000 shares of common stock with a fair value of $625,600 which had been recorded in obligation to issue shares at January 31, 2010. During the year ended January 31, 2011, the Company issued 3,180,000 shares of common stock with fair value of $540,600.

The licenses to patents are licensed from the United Sates Public Health Service ("PHS"), to which the Company is obligated to make the following royalty payments:

a) $5,000 annually commencing January 1, 2010 (paid);
b) 5% on net sales; and
c) Benchmark royalties of:
   - $25,000 upon initiation of phase I clinical trials;
   - $100,000 upon initiation of phase II clinical trials;
   - $250,000 upon initiation of phase III clinical trials;
   - $500,000 upon Biologics License Application ("BLA") submission; and
   - $3,000,000 upon BLA approval.

The Company is also obligated to pay PHS additional sublicensing royalties, of 12% - 25%, based on the fair market value of any consideration received for granting each sublicense or option to sublicense.

Management has determined that the Company's license to patents to be used in the development of vaccination for the prevention and treatment of hepatitis C to have a useful life of 10 years. For the nine months ended October 31, 2012, the Company has recorded amortization of $51,635.

On October 31, 2013, the Company determined the licenses had a value of zero and therefore the cost and accumulated amortization were written off.

4. Promissory Notes and Convertible Debt

a) On April 5, 2010, the Company entered into an unsecured promissory note agreement with a shareholder whereby the Company has borrowed $20,000.

The note is interest bearing at 15% per annum commencing April 5, 2010, and repayable upon the Company completing a financing of at least $100,000. The note is currently due and payable. If the Company fails to make payment, interest accrues at a rate of 18% per annum on the outstanding balance plus accrued interest. During the year ended January 31, 2011, the Company completed such financing and repaid $6,500, therefore the loan of $13,500 is interest bearing at 18% per annum. Included in accounts payable and accrued liabilities at November 10, 2011 is $6,500 (January 31, 2011-$2,332) in accrued interest, which has been recorded in general and administrative expenses. On August 6, 2012 $1,080 of the debt was converted to 6,000,000 million shares of common stock. On August 13, 2012, $1,080 of the debt was converted to 6,000,000 million shares of common stock.

The Company determined this note would not be repaid and therefore it was written off on October 31, 2012.

b) On January 1, 2011, the Company entered into an unsecured promissory note agreement with a related company that is controlled by a director. The Company has loaned $5,687 (CAD $5,382) under the agreement.

The note is interest bearing at 6% per annum commencing January 10, 2011, and repayable upon the related company completing a financing of at least $100,000. If the related company controlled by a director of the Company fails to make payment, interest will accrue at a rate of 18% per annum on the outstanding balance plus accrued interest. During the period ended July 31, 2012, the related company controlled by the director did not complete such financing.

During the term that the note is outstanding the Company will have the right to convert the outstanding principal balance and accrued and unpaid interest into shares of preferred stock of the related company. The number of preferred shares into which the note will be converted may be equal to the total borrowed plus accrued interest on the date of conversion divided by $0.20. The conversion feature had no intrinsic value and accordingly no beneficial conversion feature was recorded. As of July 31, 2012, the note and interest was fully repaid.

c) On August 19, 2011, the Company entered into a $50,000 Convertible Promissory Note (the "Note") with an arm's length Corporation (the "Holder"), an arm's length Delaware corporation. The principal bearing interest at a rate of 8% per annum. The Company is obligated to repay the principal with any interest by May 22, 2012 (the "maturity date"). Any principal or interest unpaid by the maturity date shall bear interest at a rate of 22% per annum. The Holder has the option to convert the Note, commencing on February 15, 2012 and ending on the maturity date, in respect of the remaining outstanding principal amount in entirety or part, at a variable conversion price of 58% multiplied by the market price, being the average of the lowest 3 trading prices for the Company's shares of common stock during a 10-day trading period. If the trading price cannot be calculated, a trading price shall be the market value as mutually determined by the Company and the Holder. In the event that the Company makes an announcement to consolidate or merge with any other corporation, sell or transfer substantially all of its assets or any person, group or entity announces a tender offer to purchase 50% or more of the Company's common stock, the conversion price shall be adjusted on such announcement day to be equal to the lower of (a) the conversion price which would have been applicable before such announcement and (b) the conversion price that would otherwise be in effect. As of July 31, 2012, the Company repaid $15,000, and ten monthly repayments of $5000 had been scheduled for a total of $75,000 including principal and interest.

d) On August 19, 2011, the Company entered into a $2,500 Promissory Note (the "Note") with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The Note is convertible at any time after February 15, 2012 into equity at a rate of 40% of the closing bid price of the previous 5 days of trading. On September 6, 2012 all of the debt plus $325 of accrued interest was converted to 28,250,000 shares of common stock.

e) On August 24, 2011, the Company entered into a $2,500 Promissory Note (the "Note") with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The Note is convertible at any time after February 20, 2012 into equity at a rate of 40% of the closing bid price of the previous 5 days of trading. On August 24, 2012 all of the debt was converted to 6,250,000 shares of common stock.

f) On November 8, 2011, the Company entered into a $50,000 Convertible Promissory Note (the "Note") with an individual. The Note bears interest at a rate of 14% per annum. The Company is obligated to repay the Principal with any interest by November 8, 2012 (the "maturity date"). Any principal or interest unpaid by the maturity date shall bear interest a rate of 22% per annum. The Note is convertible at any time into equity at a rate of 15% discount to the market price on the day of conversion. In addition, the lender will receive one warrant per original share with a five-year term converted at an excise price of US$1.50 when any of the debt is converted into shares.

Due to the Company being under new management, this note is once again shown as debt as of January 31, 2015 as the new management feels this debt will indeed be repaid. The interest will start to accrue February 1, 2015. There will be no warrants issued.

g) On December 6, 2011, the Company entered into a $50,000 Convertible Promissory Note (the "Note") with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

h) On March 30, 2012, the Company entered into a $2,975 Convertible Promissory Note (the "Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001. On December 18, 2015 the note and accrued interest was converted into 37,500,000 shares of common stock.

i) On April 2, 2012, the Company entered into a $5,000 Convertible Promissory Note (the "Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

j) On April 10, 2012, the Company entered into a $750 Convertible Promissory Note (the "Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

k) On May 24, 2012, the Company entered into a $2,500 Convertible Promissory Note (the "Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

l) On May 31, 2012, the Company entered into a $500 Convertible Promissory Note (the "Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

m) On April 4, 2012, the Company entered into a $5,000 Convertible Promissory Note (the "Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

n) On April 6 2012, the Company entered into a $3,000 Convertible Promissory Note (the "Note) with an

individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

o) On May 17, 2012, the Company entered into a $2,500 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

p) On June 8, 2012, the Company entered into a $600 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

q) On June 19, 2012, the Company entered into a $14,500 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

r) On June 26, 2012, the Company entered into a $275 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

s) On June 29, 2012, the Company entered into Promissory Notes (the “Notes”) totaling $13,845 with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

t) On October 12, 2012, the Company entered into a $2,100 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

u) On October 12, 2012, the Company entered into a $1,000 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

v) On November 16, 2012, the Company entered into a $500 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

w) On December 14, 2012, the Company entered into Promissory Notes (the “Notes”) totaling $7,925 with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

x) On December 20, 2012, the Company entered into Promissory Notes (the “Notes”) totaling $12,400 with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001

y) On January 3, 2013, the Company entered into a $1,600 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

z) On January 24, 2013, the Company entered into a $2,250 Convertible Promissory Note (the “Note)

with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

aa) On April 3, 2013, the Company entered into a $500 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

bb) On May 10, 2013, the Company entered into Promissory Notes (the “Notes”) totaling $5,810 with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

cc) On January 6, 2015, the Company entered into a $1,000 Convertible Promissory Note (the “Note) with an individual. The Note bears interest at a rate of 13% per annum. The Company is obligated to repay the Principal with any interest upon demand. The note is convertible at any time after 30-day issuance period into equity on a conversion price of $0.0001.

The promissory notes described in paragraphs g through bb are in default. As a result, the default penalty has been accrued along with the related interest.

5. Common and Preferred Stock

The Company is authorized to issue common stock of up to 2,000,000,000 shares, with a par value of $0.00001, 100,000,000 shares of preferred A stock, with a par value of $0.0001, 10,000,000 shares of preferred B stock, with a par value of $.0001, and 3 shares of preferred C stock, with a par value of $.0001. The preferred shares entitle the holder to payment as a preferred creditor in the case of corporate default.

Common Stock

In January 2013 the Company changed the par value of common stock from $.0001 to $.00001. These financial statements have been retroactively restated to reflect that change.

During the nine months ended October 31, 2012, the Company issued the following shares of common stock:

a) 14,933,320 shares of common stock to settle accounts payable and accrued liabilities. The shares of common stock were issued at a fair value of $22,526.
b) 159,600,000 shares of common stock to settle notes payable. The additional shares of common stock were issued for re-negotiation due to share market price drop.
c) 151,234,997 shares of common stock to the officers and directors of the Company for services.
d) 6,000,000 share of common stock for the conversion of debt.
e) 6,000,000 shares of common stock for the conversion of debt
f) 6,250,000 shares of common stock for the conversion of debt
g) 28,250,000 shares of common stock for the conversion of debt

During the three months ended January 31, 2016, 168,131,209 shares were issued for the conversion of $73,826 of debt and interest.

Preferred Stock

During January 2013, the Company issued 540,000 shares of Class A preferred stock and 3 shares of Class C preferred stock for management services provided by the Chairman of the Board of Directors. The shares have a value of $54 and $.0003 respectively.

Stock Options

The following are the assumptions used for the Black-Scholes option pricing model to record the fair value of the issued stock options:

a) The Company calculated volatility for stock options and awards using historical volatility.
b) The Company used a 0% forfeiture rate and the Company does not consider forfeitures to be material.
c) The Company has not, and does not intend to issue dividends, therefore, the dividend yield assumption is 0%.
d) The risk-free rate for the expected term of the stock options is based on the U.S. Treasury yield curve in effect at the time of grant.

On January 31, 2010, the Company issued 500,000 stock options to the President of the Company, pursuant to the Company's stock option plan. These options are exercisable at a price of $0.18 for a period of five years. The company recognizes stock-based compensation costs over the requisite service period of the award, which is the option vesting term. The options vest at a rate of 20% per year, commencing January 31, 2010. The fair value of these options at the date of grant was estimated to the $68,006 using the Black-Scholes option pricing model with an expected life of 5 years, a risk-free interest rate of 2.34%, a dividend yield of 0%, and expected volatility of 101%. These stock options expire on January 31, 2015. As of October 31, 2012, these stock options are no longer valid and are considered cancelled.

On April 18, 2011, the Company issued 1,000,000 stock options to a third party consultant. These options are exercisable at a price of $0.07 for a period of 60 days. The Company recognizes stock-based compensation costs over the requisite service period of the award, which is 60 days. The market value of these options at the date of grant was estimated to be $52,015 using the Black-Scholes option pricing model with an expected life of 60 days, a risk-free interest rate of 1%, a dividend yield of 0%, and expected volatility of 105.59%. During the six months ended July 31, 2011, the Company recognized $52,015 (January 31, 2012 - $52,015) in stock-based compensation expense in relation to these stock options, of which $52,015 was allocated to consulting fees in general and administrative expenses. These stock options expired, unexercised, on June 20, 2011.

6) Describe the Issuer's Business, Products and Services

A. A description of the Issuer's business operations: Compass is structured as a biotechnology research and development, company, focusing on the development and commercialization of generic, bio-similar and bio-better drug products.

B. Date and State (or Jurisdiction) of Incorporation: The company was incorporated under the laws of the State of Nevada on May 12th, 2004.

C. The Issuer's primary and secondary SIC Codes; Primary SIC Code: 2834 Secondary SIC Code: None

D. The Issuer's fiscal year end date; January 31

E. Principal products and services and their markets; Compass is structured as a biotechnology research and development, company, focusing on the development and commercialization of generic, bio-similar and bio-better drug products.

7) Describe the Issuer's Facilities

The Company's current CEO provides office space free of charge at 8904-60th Avenue, Edmonton, Alberta, Canada, T6E 6A6. The Company is currently in the process of relocating its operations and expects to secure office space shortly.

8) Officers, Directors and Control Persons

A. Names of Officers, Directors and Control Persons.

Richard Shykora, Chairman of the Board of Directors
75% Majority Ownership

Steven A. Smith, President
0% Ownership

B. Legal/Disciplinary History:

1. A conviction in a criminal proceeding (excluding traffic violations and other minor offences); None
2. The entry of an order, judgement, or decree, not subsequently reversed, suspended or vacated, be a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities; None
3. A finding or judgement be a court of competent jurisdiction (in civil action), the Securities Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgement has not been reversed, suspended, or vacated; None
4. The entry of an order be a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities; None

C. Beneficial Shareholders.

Richard Shykora 75%
8904-60th Avenue, Edmonton, Alberta, Canada T6E 6A6

9) Third Party Providers:

Legal Counsel:
Naccarato & Associates
1881 Von Karman Avenue, Suite 1440
Irvine, CA92612

Accountant or Auditor:
Cox CPA Services
974Campbell Road #106
Houston, TX 77024

10) Issuer Certification:

I, Richard Shykora, certify that:

1. I have reviewed the Quarterly Financial Statement of Compass Biotechnologies Inc. for the period ending July 31, 2016;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, result of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: September 28, 2016
Signature: /s/ Richard Shykora
Title: Chairman of the Board