MANAGEMENT DISCUSSION FOR BIG BAR RESOURCES CORPORATION
FOR THE SIX MONTHS ENDED JUNE 30, 2016
PREPARED AS OF AUGUST 15, 2016

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BACKGROUND

This discussion and analysis of financial position and results of operations is prepared as at August 15, 2016 and should be read in conjunction with the unaudited interim financial statements for the six months ended June 30, 2016, of Big Bar Resources Corporation ("Big Bar" or the "Company"). The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"). Except as otherwise disclosed, all dollar figures included therein and the following management discussion and analysis ("MD&A") are quoted in Canadian dollars. Additional information relevant to the Company's activities can be found on SEDAR at www.sedar.com.

CAUTIONARY STATEMENT ON FORWARD LOOKING INFORMATION

This Management's Discussion and Analysis may include forward-looking statements with respect to business plans, activities, prospects, opportunities and events anticipated or being pursued by the Company and the Company's future results. Although the Company believes the assumptions underlying such statements to be reasonable, any of the assumptions may prove to be incorrect. The anticipated results or events upon which current expectations are based may differ materially from actual results or events. Therefore, undue reliance should not be placed on such forward-looking information. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with mineral exploration and production, (3) a decreased demand for minerals, (4) the risk that the Company does not execute its business plan, (5) inability to retain key employees, (6) inability to finance operations and growth, and (7) other factors beyond the Company's control.

Forward looking statements speak only as of the date of this MD&A and actual results could differ materially from those anticipated in the forward-looking statements as a result of a number of factors. Investors should not place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based may not occur. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

OVERALL PERFORMANCE AND RESULTS OF OPERATIONS

Big Bar Resources Corporation's principal business is the acquisition, exploration and development of mineral properties. Big Bar previously held interests in 52 mining claims situated in La Paz County, Arizona, known as the Yuma King property and 152 unpatented lode mining claims in Gila and Pinal counties of Arizona known as the Troy property.

During the year ended December 31, 2008, the Company wrote off all its capitalized mineral properties expenditures for a total loss on write-off of mineral properties in the amount of $3,679,133. The Company ceased its exploration program in Arizona during the year.

The Company assigned ownership of its mineral property assets in the Troy Property to a private company owned by the Company's previous geologist and director as agreed upon on a signed proposal and resignation letter dated July 8, 2008. The property's assets include a reclamation bond in the amount of $33,937, all drill core and assay data reports and all other data related to the properties. In exchange, the private company forgave the Company's outstanding debt in the amount of $81,410 and assigned the Company a 5% net profit carried interest in the Troy Property. The reclamation bond and the forgiveness of debt were netted against the loss on write-off of mineral properties. Based on the proposal and resignation letter, the private company will assume all maintenance costs for the Troy Property.

The Company allowed its option in the Yuma King Property to lapse and therefore has written off all capitalized mineral property expenditures.

On May 10, 2010, the Company entered into an option agreement with three arm's length individuals whereby Big Bar can acquire a 100% interest, subject to a 3% net smelter returns royalty, in 88 claim units located in the Thunder Bay Mining Division, Ontario, known collectively as the Hemlo North property. In order to exercise the option, the Company must issue 625,000 common shares and make cash payments of $180,000 over three years, as well as fund exploration expenditures of $250,000 over two years.

In December 2010, the Company completed a magnetometer survey over a portion of the Hemlo North claims. Big Bar originally intended to complete additional exploration on the property commencing in March 2011 consisting of grid emplacement, a walkmag survey and an electromagnetic survey over areas of magnetic concentration. However, subsequent to December 31, 2010, the Company decided not to pursue exploration of its property and is currently searching for other properties to pursue. Thus, all related expenditures in the amount of $37,094 were written off during the year ended December 31, 2010. On November 30, 2011, British Columbia Securities Commission ("BCSC") and Alberta Securities Commission ("ASC") both granted a full revocation of the cease trade orders issued by the BCSC and ASC against the Company. On October 19, 2012, the Company reinstated the trading of its common shares on NEX.

On June 1, 2013, the Company entered into a purchase agreement with Goldzone Exploration Inc. ("Goldzone") in which the Company agreed to sell Goldzone 100% of a 2% Net Smelter Returns Royalty ("NSR") on the Las Lajas claims, located in Sonora, Mexico. As consideration for the NSR, Goldzone has agreed to pay $75,000, of which $10,000 is due within 30 days of the agreement (received), $15,000 is due within 75 days of the agreement (received) and the final $50,000 is due within 28 months of the agreement. This agreement was subsequently superceded by an agreement dated June 3, 2016. See below for further details.

On June 20, 2015, the Company entered into a non-binding letter of intent with CVR Global, Inc. for the acquisition of patents relating to a diagnostic device developed by CVR Global for the detection and measurement of carotid stenosis. The proposed purchase price will be 7,000,000 common shares in the capital stock of the Company, subject to confirmation by an independent valuator that the minimum value of the patents is at least equal to the value of the consideration shares. The agreement further contemplates that the parties will form a joint venture to commercialize the diagnostic device whereby the Company will contribute patents, and CVR Global will contribute the diagnostic device, business plan, know-how and marketing expertise. Each party will hold an initial equal interest in the joint venture. The transaction is subject to a number of conditions precedents including, TSX Venture Exchange acceptance for filing. The proposed transaction would constitute a Change of Business in accordance with Exchange policy. On May 5, 2016, the Company received conditional approval from the TSX Venture Exchange.

In accordance with Exchange policy, the Company's shares are halted from trading and will remain halted until such time as determined by the Exchange, which, depending on the policies of the Exchange, may not occur until the completion of the transaction.

On June 3, 2016, the Company entered into a new purchase agreement with Goldzone, to replace the prior agreement, in which the Company agreed to sell Goldzone 100% interest in the NSR on Las Lajas claims. As consideration for the NSR, Goldzone agreed to pay $10,000, of which $5,000 is due on signing (received) and $5,000 on or prior to June 30, 2016 (received).

As at June 30, 2016, the Company has no current operating income or cash flow. The Company incurred a net loss of $69,906 for the six months ended June 30, 2016, as compared to net loss of $69,145 for the comparative period in 2015.

At June 30, 2016, Big Bar held assets recorded at $7,451 consisting of $4,584 in cash, and taxes recoverable of $2,867.

SUMMARY OF QUARTERLY RESULTS

The following is selected financial information from the Company's eight most recently completed fiscal quarters:

	2nd Qtr Ended 6-30-16	**1st Qtr Ended 3-31-16**	**4th Qtr Ended 12-31-15**	**3rd Qtr Ended 9-30-15**	**2nd Qtr Ended 6-30-15**	**1st Qtr Ended 3-31-15**	**4th Qtr Ended 12-31-14**	**3rd Qtr Ended 9-30-14**
Total Revenues	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Operating Income (Loss)	($42,834)	($37,072)	($48,557)	($55,271)	($35,064)	($34,081)	($39,380)	($37,900)
Operating Income (Loss) Per Share	($0.00)	($0.00)	($0.00)	($0.00)	($0.00)	($0.00)	($0.00)	($0.00)
Total Net Income (Loss)	($32,834)	($37,072)	($48,557)	($55,271)	($35,064)	($34,081)	($39,380)	($37,900)
Total Net Income (Loss) Per Share	($0.00)	($0.00)	($0.00)	($0.00)	($0.00)	($0.00)	($0.00)	($0.00)

Factors causing significant variations in quarterly results are as follows:

The increase in total loss for the quarter ended September 30, 2015 was mainly comprised of an increase in professional fees, office and general expenses and travel and entertainment expenses.

Second Quarter Results

During the three months ended June 30, 2016, the Company recorded an operating loss of $42,834 and a net loss of $32,834 compared to the three months ended June 30, 2015, where the Company recorded an operating and net loss of $35,064. The net loss is comparable to the prior year.

LIQUIDITY

Big Bar Resources Corporation is a mining exploration and development company with no producing resource properties, and consequently, no current operating income or cash flow.

The acquisition and development of future mineral property interests that Big Bar acquires will depend on the Company's ability to obtain additional financing through the sale of its securities or from third party loans. There is no assurance that such financing will be available when required by or under terms favorable to the Company.

At June 30, 2016, the Company had $4,584 cash on hand, which is not sufficient to cover expected administrative expenses, or acquisition and exploration expenditures of mineral properties in the coming months. In view of these circumstances the Company still expects to secure funding from several sources in 2016, including from financing through private placements and third party loans, and will continue to explore all available options to secure additional funding including equity financing and strategic partnerships. Nevertheless, it is not possible to determine with any certainty the success or adequacy of these initiatives.

CAPITAL RESOURCES

As of the date of this management discussion, the Company is currently under no contractual obligations to make any mineral property payments nor undertake any further exploration activities and is actively seeking participation in new resource projects of merit.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has no off-balance sheet arrangements that would require disclosure.

MANAGEMENT AND RELATED PARTY TRANSACTIONS

Big Bar's Board of Directors consists of Ron Birch, Bruno Fruscalzo and Erwin Wong. Mr. Ron Birch acts as President and Chief Executive Officer and Mr. Erwin Wong acts as Chief Financial Officer.

i) During the six months ended June 30, 2016, the Company incurred $5,000 (2015 - $5,000) in consulting fees to the President of the Company. As at June 30, 2016, the Company owed $90,000 (December 31, 2015 - $85,000) to the President of the Company.
ii) During the six months ended June 30, 2016, the Company incurred $30,000 (2015 - $30,000) in consulting fees to the Chief Financial Officer ("CFO") of the Company. As at June 30, 2016, the Company owed $216,183 (December 31, 2015 - $180,251) to the CFO of the Company.
iii) During the six months ended June 30, 2016, the Company incurred rent of $9,000 (2015 - $9,000) to a private company controlled by the CFO of the Company. As at June 30, 2016, the Company owed the private company $74,410 (December 31, 2015 - $65,910) for rent.

iv) During the six months ended June 30, 2016, the Company incurred $6,000 (2015 - $6,000) in consulting fees to a director of the Company. As at June 30, 2016, the Company owed $38,000 (December 31, 2015 - $32,000) for consulting services rendered by the director.
v) As at June 30, 2016, the Company owed a shareholder of the Company $23,850 (US$18,464) (December 31, 2015 - $25,554 (US$18,464)) and $7,000 (December 31, 2015 - $7,000) for advances without specific terms of repayment or interest.
vi) As at June 30, 2016, the Company owed a shareholder of the Company $20,667 (US$16,000) (December 31, 2015 - $22,144 (US$16,000)) for advances without specific terms of repayment or interest.
vii) As at June 30, 2016, the Company owed a director of the Company $40,043 (US$31,000) (December 31, 2015 - $22,144 (US$16,000)) for advances without specific terms of repayment or interest.

The balances owing are unsecured, non interest bearing and have no fixed terms for repayment.

PROPOSED TRANSACTIONS

On November 5, 2015, the Company entered into an Asset Purchase Agreement (the "Transaction") with CVR Global Inc. for the acquisition of patents (the "Patents") relating to a diagnostic device developed by CVR which is designed to detect and measure carotid arterial stenosis (the "Device").

Big Bar will acquire the Patents through the issuance of an aggregate of 7,000,000 of its common shares (the "Consideration Shares") to CVR at a price per Consideration Share that is anticipated to be equal to the price per unit to be issued in the private placement financing that the Company intends to complete with the Transaction.

Upon closing of the Transaction, CVR and Big Bar will form a joint venture (the "Joint Venture") pursuant to which Big Bar will contribute the Patents and working capital, and CVR will contribute certain additional patents and intellectual property, the Device, as well as management know-how and marketing expertise, for an initial equal equity interest by both parties in the Joint Venture. The Company will use its commercially reasonable efforts to complete a post-closing private placement of units for gross proceeds of $2,100,000 at a price of $0.21 per unit, consisting of one common share of the Company and one whole transferrable common share purchase warrant exercisable at a price of $0.40 for one additional common share of the Company for a period of 12 months subject to an acceleration provision (the "Acceleration Provision"). Pursuant to the Acceleration Provision, the expiry date of the Warrants may be accelerated by the Company at any time prior to the expiry date of the Warrants if the average closing price of the Company's common shares on the principal market on which such shares trade is equal to or greater than $0.60 for any 10 consecutive trading days, at which time the Company may accelerate the expiry date by issuing a press release announcing the reduced warrant term whereupon the Warrants will expire on the 20th calendar day after the date of such press release.

For their services in connection with the Offering, the Company may pay certain finders a commission (the "Commission") equal to: (i) 6% of the gross proceeds of the Offering in cash, plus (ii) a number of Warrants no greater than 6% of the number of Units issued in the Offering. On Closing, the Company may pay the Commission.

Under the terms of the agreement, certain management changes are intended to occur concurrently with the closing of the Transaction pursuant to which two nominees of CVR will be appointed to the Company's board of directors and the officers of CVR will replace the Company's current officers, with the exception of Big Bar's CFO, Erwin Wong, who will remain in such position. Big Bar will have two representatives on the board of directors of CVR, as well as being entitled to appoint the CVR Chief Financial Officer.

The Transaction is subject to a number of conditions including, but not limited to, delivery by CVR of a satisfactory valuation as to the value of the Patents, completion of due diligence reviews by the parties, approval by each of the Big Bar and CVR boards of directors, approval by the shareholders of Big Bar and TSX Venture Exchange acceptance for filing. The proposed transaction would constitute a Change of Business in accordance with TSX Venture Exchange policy. On May 5, 2016, the Company received conditional approval from the TSX Venture Exchange.

The Transaction has not closed as at June 30, 2016.

SHARE DATA

No shares were issued during the six months ended June 30, 2016. As of the date of this MD&A, the Company has 23,498,618 common shares issued and outstanding, and no stock options or share purchase warrants issued and outstanding.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL INFORMATION

The Company's financial statements and the other financial information included in this management report are the responsibility of the Company's management, and have been examined and approved by the Board of Directors. The financial statements were prepared by management in accordance with International Financial Reporting Standards and include certain amounts based on management's best estimates using careful judgment. The selection of accounting principles and methods is management's responsibility. Management recognizes its responsibility for conducting the Company's affairs in a manner to comply with the requirements of applicable laws and established financial standards and principles, and for maintaining proper standards of conduct in its activities.

The Board of Directors supervises the financial statements and other financial information through its audit committee, which is comprised of a majority of non-management directors.

This committee's role is to examine the financial statements and recommend that the Board of Directors approve them, to examine the internal control and information protection systems and all other matters relating to the Company's accounting and finances. In order to do so, the audit committee meets annually with the external auditors, with or without the Company's management, to review their respective audit plans and discuss the results of their examination. This committee is responsible for recommending the appointment of the external auditors or the renewal of their engagement.

INDUSTRY CONDITIONS AND RISKS

The business of exploration, development and acquisition of mineral reserves involves a number of business risks inherent in the minerals industry which may impact The Corporation's results and several of which are beyond control of the Corporation. These business risks are operational, financial or regulatory in nature. The Corporation does not use derivative instruments as a means to manage risk.

The Company has limited financial resources, no source of operating cash flows and no assurances that sufficient funding, including adequate financing, will be available to conduct further exploration and development of its projects or to fulfill its obligations under the terms of any option or joint venture agreements. If the Company's generative exploration programs are successful, additional funds will be required for development of one or more projects.

RECENT ACCOUNTING PRONOUNCEMENTS

Certain pronouncements were issued by the IASB or the IFRS Interpretations Committee that are mandatory for annual periods beginning after January 1, 2016 or later periods.

The following new IFRSs that have not been early adopted in the financial statements, will not have a material effect on the Company's future results and financial position:

i) IFRS 9, *Financial Instruments* (New; to replace IAS 39 and IFRIC 9)

ii) IAS 7, *Statement of Cash Flows* (amended).

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

CRITICAL ACCOUNTING ESTIMATES

The financial statements of the Company for the six months ended June 30, 2016, were prepared in accordance with IFRS applicable to a going concern which assumes that the Company will realize its assets and discharge its liabilities and meet its future obligations in the normal course of business. Accordingly, the financial statements do not include any adjustments for the recoverability and reclassification of recorded assets, or the amounts or classification of liabilities, that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material. However, there is significant doubt as to the appropriateness of the going concern presumption. There is no assurance that the Company's funding initiatives will continue to be successful.

INVESTOR RELATIONS

Big Bar retains Bircress Corporate Relations Inc., a private company controlled by Ron F. Birch, to provide investor relations services.

ADDITIONAL INFORMATION

Additional information relating to Big Bar is located at www.sedar.com.