FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
at September 30, 2016 and 2015

	September 30, 2016 (unaudited)	September 30, 2015 (audited)
ASSETS		
Cash and due from banks:		
Non-interest bearing	$ 8,982,498	$ 13,955,940
Interest bearing	86,005,641	77,001,402
CD investments in other banks	2,486,000	1,734,000
Investment securities:		
Available-for-sale, at estimated fair value	29,560,000	29,187,000
Held-to-maturity, at amortized cost	34,466	41,552
Loans held for sale	-	3,677,000
Loans, net of allowance for loan losses of $3,319,988 and $3,173,089 at September 30, 2016 and 2015, respectively	303,737,935	238,088,848
Premises and equipment, net	7,784,678	8,240,434
Federal Home Loan Bank stock and other equity stock	2,129,700	1,948,000
Cash surrender value of bank-owned life insurance	6,340,390	6,184,197
Accrued interest receivable and other assets	5,502,794	7,067,048
Total assets	**$ 452,564,102**	**$ 387,125,421**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Non-interest bearing	$ 167,359,677	$ 158,178,785
Interest bearing	238,202,241	184,211,630
Total deposits	405,561,918	342,390,415
Federal Home Loan Bank and other borrowings	7,927,862	8,529,290
Junior subordinated deferrable interest debentures	6,392,000	6,392,000
Accrued interest payable and other liabilities	3,457,288	3,432,519
Total liabilities	423,339,068	360,744,224
Shareholders' Equity:		
Preferred stock - no par value; 10,000,000 shares authorized; no shares issued and outstanding at September 30, 2016 and 2015	-	-
Common stock - no par value; 10,000,000 shares authorized; 1,409,938 shares issued and outstanding at September 30, 2016 and 2015, respectively	16,384,914	16,384,914
Retained Earnings	12,344,712	9,578,700
Accumulated other comprehensive income	495,408	417,583
Total shareholders' equity	29,225,034	26,381,197
Total liabilities and shareholders' equity	**$ 452,564,102**	**$ 387,125,421**

FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(unaudited)	Three months ended		Twelve months ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
Interest income:				
Interest and fees on loans	$ 3,475,461	$ 3,372,428	$ 14,206,270	$ 12,702,856
Interest on investment securities:				
Taxable interest income	133,593	111,441	718,932	467,244
Tax exempt interest income	70,804	55,067	277,584	250,594
Interest on deposits in other banks	121,617	53,254	397,091	246,639
Total interest income	3,801,475	3,592,190	15,599,877	13,667,333
Interest expense:				
Interest on deposits	49,708	59,814	204,025	226,901
Interest on other borrowings	92,230	92,310	373,465	374,834
Interest on junior subordinated deferrable interest debentures	52,058	46,471	199,158	179,847
Total interest expense	193,996	198,595	776,648	781,582
Net interest income	3,607,479	3,393,595	14,823,229	12,885,751
(Reversal of) provision for loan losses	-	955,000	(300,000)	1,035,000
Net interest income after (reversal of) provision for loan losses	3,607,479	2,438,595	15,123,229	11,850,751
Noninterest income:				
Service charges	35,055	34,205	137,476	134,236
Gain on sale, retirement of premises and equipment	-	-	2,201	5,859
Gain on sale of loans	199,329	141,647	1,153,182	1,245,401
Loss on sale of investment securities	-	-	-	(16,361)
Earnings from bank-owned life insurance	38,886	40,582	156,193	163,380
Other income	338,137	348,274	1,169,289	1,020,257
Total noninterest income	611,407	564,708	2,618,341	2,552,772
Noninterest expense:				
Salaries and employee benefits	1,980,410	1,949,938	7,836,825	8,243,642
Occupancy and equipment	323,636	298,597	1,248,461	1,151,263
Other expense	1,071,688	1,517,862	4,217,272	4,796,839
Total noninterest expense	3,375,734	3,766,397	13,302,558	14,191,744
Income before income tax expense	843,152	(763,094)	4,439,012	211,779
Income tax expense	311,000	(397,200)	1,673,000	(41,000)
Net income	**$ 532,152**	**$ (365,894)**	**$ 2,766,012**	**$ 252,779**
Basic and diluted earnings per common share	$ 0.38	$ (0.26)	$ 1.96	$ 0.17
Weighted average number of common shares outstanding	1,409,938	1,409,938	1,409,938	1,447,603

FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Three months ended		Twelve months ended	
(unaudited)	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
Comprehensive income:				
Net Income	$ 532,152	$ (365,894)	$ 2,766,012	$ 252,779
Other comprehensive income:				
Change in net unrealized gain (loss) on available-for-sale securities	(155,570)	270,729	131,907	202,038
Reclassification adjustment for net losses on available-for-sale securities included in net income	-	-	-	16,361
Net change in unrealized gain (loss) on available-for-sale securities, before tax	(155,570)	270,729	131,907	218,399
Tax effect	(63,784)	110,999	54,082	89,543
Other comprehensive income (loss), net of tax	(91,786)	159,730	77,825	128,856
Comprehensive income	$ 440,366	$ (206,164)	$ 2,843,837	$ 381,635

FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
For the Twelve Months Ended September 30, 2016 and 2015

(unaudited)	Common Stock Shares	Common Stock Amount	Retained Earnings	Accumulated-Other Comprehensive Income	Total Shareholders' Equity
Balance at September 30, 2014	1,825,648	$ 24,291,455	$ 9,325,921	$ 288,727	$ 33,906,103
Common stock repurchased and retired, including $20,569 in capitalized legal costs	(425,710)	(8,066,541)	-	-	(8,066,541)
Common stock issued	10,000	160,000			160,000
Net income	-	-	252,779	-	252,779
Other comprehensive income	-	-	-	128,856	128,856
Balance at September 30, 2015	1,409,938	$ 16,384,914	$ 9,578,700	$ 417,583	$ 26,381,197
Net income	-	-	2,766,012	-	2,766,012
Other comprehensive income	-	-	-	77,825	77,825
Balance at September 30, 2016	1,409,938	$ 16,384,914	$ 12,344,712	$ 495,408	$ 29,225,034

FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Twelve Months Ended September 30, 2016 and 2015

	2016 (unaudited)	2015 (audited)
Cash Flows from Operating Activities:		
Net Income	$ 2,766,012	$ 252,779
Adjustments to reconcile net income to		
net cash provided by operating activities:		
(Reversal of) provision for loan losses	(300,000)	1,035,000
Depreciation and amortization of premises and equipment	537,626	498,675
Depreciation of real estate held for investment	66,407	50,037
Amortization of investment security premiums, net of accretion of discounts	47,405	174,451
Amortization of core deposit intangible	51,350	55,917
Accretion of discounts, net of amortization of premiums on acquired loans	(123,410)	(101,263)
Amortization of premiums on FHLB borrowings assumed	(14,999)	(17,625)
Amortization of premiums on time deposits assumed	(11,927)	(29,822)
Increase (decrease) in deferred loan origination fees, net	105,184	(58,658)
Earnings from bank-owned life insurance	(156,193)	(163,380)
Net loss (gain) on sale, retirement of premises and equipment	13,576	(5,859)
Net loss on sale of available-for-sale securities	-	16,361
Gain on sale of loans	(1,153,182)	(1,245,401)
Gain on sale of other real estate	-	(730)
Other real estate impairment	-	50,000
FHLB stock dividends	(1,400)	(1,200)
Impairment of real estate held for investment	100,000	455,000
Impairment on other equity investment	-	41,000
Decrease (increase) in accrued interest receivable and other assets	1,292,490	(793,228)
Decrease in accrued interest payable and other liabilities	24,770	69,327
Net cash provided by (used in) operating activities	3,243,709	281,381
Cash flows from investing activities:		
Net (increase) decrease in time deposits in banks	(752,000)	2,921,000
Available-for-sale securities:		
Sales	-	2,063,500
Maturities, prepayments and calls	5,690,000	1,000,000
Purchases	(8,690,762)	(5,826,387)
Proceeds from principal repayments	2,712,202	2,486,487
Held-to-maturity securities:		
Proceeds from principal repayments	7,072	7,938
Purchase of Federal Home Loan Bank stock	(180,300)	-
Net increase in loans	(81,498,299)	(49,772,586)
Proceeds from sale of loans	20,997,620	20,813,697
Purchase of bank-owned life insurance	-	(428,983)
Purchases of premises and equipment, net	(101,746)	(515,452)
Proceeds from sale of premises and equipment	6,300	6,500
Proceeds from sale of real estate owned	-	117,450
Net cash used in investing activities	(61,809,913)	(27,126,836)
Cash flows from financing activities:		
Net increase in demand, interest bearing and savings deposits	68,539,582	40,354,534
Net decrease in time deposits	(5,356,152)	(7,727,389)
Proceeds from stock issuance, net	-	160,000
Repurchase of common stock, net	-	(8,066,541)
Principal payments on other borrowing	(71,429)	(709)
Repayment of Federal Home Loan Bank advances	(515,000)	(55,000)
Net cash provided by financing activities	62,597,001	24,664,895
Net increase (decrease) in cash and cash equivalents	4,030,797	(2,180,560)
Cash and cash equivalents at beginning of period	90,957,342	93,137,902
Cash and cash equivalents at end of period	$ 94,988,139	$ 90,957,342