

RIVAL TECHNOLOGIES INC.
(A Development Stage Company)

Financial Statements
September 30, 2016

(Unaudited – Prepared by Management)
(Expressed in US Dollars)

RIVAL TECHNOLOGIES INC.
(A Development Stage Company)
Interim Statements of Financial Position
(Unaudited - Prepared by Management)
(Expressed in US Dollars)

	September 30, 2016	December 31, 2015
ASSETS		
Current assets		
Cash and cash equivalents	\$ 3,231	\$ 1,062
Non-current assets		
Intangible asset	12,045	12,045
TOTAL ASSETS	\$ 15,276	\$ 13,107
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ -	\$ 1,556
Note payable	1,064,518	1,068,818
	<u>1,064,518</u>	<u>1,070,374</u>
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Capital stock	11,043,206	11,008,506
Contributed surplus	516,763	532,163
Deficit	(12,609,211)	(12,597,936)
	<u>(1,049,242)</u>	<u>(1,057,267)</u>
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	\$ 15,276	\$ 13,107

The accompanying notes are an integral part of these unaudited consolidated financial statements.

RIVAL TECHNOLOGIES INC.**(A Development Stage Company)****Interim Statements of Operations, and Comprehensive Loss***(Unaudited - Prepared by Management)**(Expressed in US Dollars)*

	Three Months Ended September 30, 2016	Nine Months Ended September 30, 2016	Twelve Months Ended December 31, 2015
Expenses			
Bank charges	\$ 72	\$ 248	\$ 50
Legal fees	226	3,352	16,375
Accounting fees	-	-	2,524
Administration	1,754	2,674	257
Investor relation	5,000	5,000	128
	7,052	11,274	19,334
Net loss and comprehensive loss for the period	\$ 7,052	\$ 11,274	\$ 19,334
Basic and diluted loss per common share	\$ (0.00)	\$ (0.00)	\$ (0.00)
Weighted average number of common shares outstanding	13,418,019	12,194,576	11,582,854

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RIVAL TECHNOLOGIES INC.**(A Development Stage Company)****Interim Statements of Cash Flows***(Unaudited - Prepared by Management)**(Expressed in US Dollars)*

	Three Months Ended September 30, 2016	Nine Months Ended September 30, 2016	Twelve Months Ended December 31, 2015
Cash flows provided by (used for):			
Operating activities			
Net loss	\$ (7,052)	\$ (11,274)	\$ (19,334)
Changes in non-cash working capital items:			
Accounts payable and accrued liabilities	(406)	(1,556)	1,556
Cash used in operating activities	(7,458)	(12,830)	(17,778)
Financing activities			
Shares to be issued	-		15,400
Promissory note payable	10,000	15,000	-
Cash provided by financing activities	10,000	15,000	15,400
Increase (decrease) in cash	2,542	2,170	(2,378)
Cash, beginning of the period	689	1,062	3,441
Cash, end of the period	\$ 3,231	\$ 3,231	\$ 1,062

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RIVAL TECHNOLOGIES INC.**(A Development Stage Company)****Interim Statement of Shareholders' Equity (Deficiency)***(Unaudited - Prepared by Management)**(Expressed in US Dollars)*

	Common shares		Contributed		Total
	Shares	Amount	surplus	Deficit	shareholders' equity (deficiency)
Balance, December 31, 2014	11,582,854	\$ 11,008,506	\$ 516,763	\$(12,578,601)	\$ (1,053,332)
Shares to be issued for cash, net of share issue costs			15,400		15,400
Net loss for the period	-	-	-	(17,074)	(17,074)
Balance, September 30, 2015	11,582,854	11,008,506	532,163	(12,595,675)	(1,055,006)
Net loss for the period				(2,260)	(2,260)
Balance, December 31, 2015	11,582,854	11,008,506	532,163	(12,597,936)	(1,057,267)
Shares issued for cash, net of share issue costs	34,700,000	34,700	(15,400)	-	19,300
Net loss for the period	-	-	-	(11,274)	(11,274)
Balance, September 30, 2016	46,282,854	11,043,206	516,763	(12,609,211)	(1,049,242)

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