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PRESS RELEASE

For Immediate Release

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South Atlantic Bancshares Announces New Board Member

Myrtle Beach, South Carolina, November 1, 2016 – South Atlantic Bancshares, Inc. (OTCQX:SABK), parent company of South Atlantic Bank, announced the appointment of Michael C. Tawes, Sr. to the board of directors of the holding company and the bank. Tawes expands the board to 12 members.

Tawes has more than 23 years of real estate experience in Charleston. He is a partner with Valbridge Property Advisors/Atlantic Appraisals in Mount Pleasant, and with Atlantic Real Estate Services. Tawes is a graduate of the University of South Carolina with a B.S. degree in business administration and is a Certified General Real Estate Appraiser in South Carolina. He is also a member of the Charleston Trident Area Board of Realtors and the Appraisal Institute.

K. Wayne Wicker, chairman of the board and chief executive officer of South Atlantic Bancshares, said, "We're pleased to have someone with Michael's business experience and depth of knowledge of the community join our board of directors. Our new Mount Pleasant office will open this coming summer, and we look forward to a growing presence in Charleston. His insight will be a tremendous asset to our board as we look for new opportunities."

About South Atlantic Bank

South Atlantic Bank is a \$436.9 million financial institution that is locally owned, controlled, and operated. The bank is headquartered in Myrtle Beach, South Carolina and has additional offices in North Myrtle Beach, Murrells Inlet, Pawleys Island, Georgetown, and Mount Pleasant, South Carolina. South Atlantic Bank offers a wide variety of services for businesses and consumers, including South Atlantic Bank *goMobile*, its mobile banking app. The bank also offers internet banking, no-fee ATM access, checking, CD, and money market accounts, merchant services, mortgage loans, remote deposit capture, and more. For more information, visit SouthAtlantic.bank.

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