

First West Virginia Bancorp, Inc. and Subsidiary
CONSOLIDATED BALANCE SHEETS

	September 30, 2016	December 31, 2015
	<i>(Unaudited)</i>	
ASSETS		
Cash and due from banks	\$ 5,532,395	\$ 4,561,278
Due from banks - interest-bearing	19,349,658	21,367,628
Total cash and cash equivalents	24,882,053	25,928,906
Investment securities:		
Available-for-sale (at fair value)	204,267,801	203,579,219
Loans	97,403,811	100,098,068
Less allowance for loan losses	(1,794,050)	(1,798,394)
Net loans	95,609,761	98,299,674
Premises and equipment, net	7,672,643	7,952,715
Leased property under capital lease, net	19,943	—
Accrued income receivable	1,036,210	1,028,336
Goodwill	1,644,119	1,644,119
Bank-owned life insurance	4,034,904	3,950,002
Other assets	2,090,412	3,010,637
Total assets	<u>\$ 341,257,846</u>	<u>\$ 345,393,608</u>
LIABILITIES		
Noninterest-bearing deposits:		
Demand	\$ 38,331,904	\$ 40,110,918
Interest-bearing deposits:		
Demand	60,090,207	64,573,075
Savings	120,295,492	118,434,010
Time	56,414,329	59,168,909
Total deposits	275,131,932	282,286,912
Securities sold under agreements to repurchase	24,811,665	23,618,997
Federal Home Loan Bank borrowings	3,242,262	3,320,392
Accrued interest payable	83,398	102,279
Obligations under capital lease	18,984	—
Other liabilities	710,643	701,792
Total liabilities	<u>303,998,884</u>	<u>310,030,372</u>
STOCKHOLDERS' EQUITY		
Common stock - 2,000,000 shares authorized at \$5 par value:		
1,728,730 shares issued at September 30, 2016 and December 31, 2015	8,643,650	8,643,650
Treasury stock - 10,000 shares at cost	(228,100)	(228,100)
Surplus	6,966,020	6,966,020
Retained earnings	20,101,194	19,672,229
Accumulated other comprehensive income	1,776,198	309,437
Total stockholders' equity	<u>37,258,962</u>	<u>35,363,236</u>
Total liabilities and stockholders' equity	<u>\$ 341,257,846</u>	<u>\$ 345,393,608</u>

First West Virginia Bancorp, Inc. and Subsidiary
CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2016	2015	2016	2015
	<i>(Unaudited)</i>		<i>(Unaudited)</i>	
INTEREST AND DIVIDEND INCOME				
Loans, including fees:				
Taxable	\$ 1,002,596	\$ 1,094,485	\$ 3,018,018	\$ 3,511,723
Tax-exempt	111,889	125,713	349,355	380,726
Debt securities:				
Taxable	903,884	795,872	2,736,754	2,263,954
Tax-exempt	198,814	290,615	687,983	916,363
Other interest and dividend income	44,250	19,260	122,985	88,742
Total interest and dividend income	<u>2,261,433</u>	<u>2,325,945</u>	<u>6,915,095</u>	<u>7,161,508</u>
INTEREST EXPENSE				
Deposits	218,692	250,120	665,241	764,183
Federal funds purchased and repurchase agreements	47,080	53,794	146,518	157,965
Federal Home Loan Bank borrowings	38,922	40,600	117,260	120,893
Total interest expense	<u>304,694</u>	<u>344,514</u>	<u>929,019</u>	<u>1,043,041</u>
Net interest income	1,956,739	1,981,431	5,986,076	6,118,467
PROVISION FOR LOAN LOSSES	<u>—</u>	<u>30,000</u>	<u>—</u>	<u>30,000</u>
Net interest income after provision for loan losses	<u>1,956,739</u>	<u>1,951,431</u>	<u>5,986,076</u>	<u>6,088,467</u>
NONINTEREST INCOME				
Service charges and other fees	89,397	83,697	252,380	232,721
Net gains (losses) on available for sale securities	552,873	(34)	1,101,223	1,155,674
Other operating income	148,359	157,080	552,747	475,738
Total noninterest income	<u>790,629</u>	<u>240,743</u>	<u>1,906,350</u>	<u>1,864,133</u>
NONINTEREST EXPENSE				
Salary and employee benefits	1,065,051	1,041,723	3,160,290	3,045,733
Net occupancy expense of premises	416,603	406,694	1,304,356	1,270,615
Other operating expenses	659,696	581,363	1,735,532	1,823,164
Total noninterest expense	<u>2,141,350</u>	<u>2,029,780</u>	<u>6,200,178</u>	<u>6,139,512</u>
Income before income taxes	606,018	162,394	1,692,248	1,813,088
INCOME TAX EXPENSE (BENEFIT)	<u>103,794</u>	<u>(89,144)</u>	<u>232,045</u>	<u>191,480</u>
Net income	<u>\$ 502,224</u>	<u>\$ 251,538</u>	<u>\$ 1,460,203</u>	<u>\$ 1,621,608</u>
WEIGHTED AVERAGE SHARES OUTSTANDING	<u>1,718,730</u>	<u>1,718,730</u>	<u>1,718,730</u>	<u>1,718,730</u>
EARNINGS PER COMMON SHARE	<u>\$ 0.29</u>	<u>\$ 0.14</u>	<u>\$ 0.85</u>	<u>\$ 0.94</u>
DIVIDENDS PER COMMON SHARE	<u>\$ 0.20</u>	<u>\$ 0.20</u>	<u>\$ 0.60</u>	<u>\$ 0.60</u>