FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Signature Resources Ltd. ("**Signature**" or the "**Company**")
25 Adelaide Street East, Suite 1103
Toronto, ON M5C 1T6

Item 2. Date of Material Change

July 5, 2016

Item 3. News Release

Press release issued by the Company on July 5, 2016 via a Canadian news wire service, a copy of which was filed via SEDAR.

Item 4. Summary of Material Change

The Company announced the closing of the first tranche of a private placement and an exercise of option over the East Lingman Lake property.

Item 5. Full Description of Material Change

The Company announced that effective July 5, 2016 it has closed the first tranche of its previously announced non-brokered private placement, pursuant to which it has raised aggregate gross proceeds of $466,794 (the "**Financing**"), and the exercise of the option over the East Lingman Lake property (the "**Acquisition**"), a contiguous group of 12-claims surrounding the Company's historic high grade Lingman Lake property.

Pursuant to the Financing, the Company issued an aggregate of 9,335,880 units ("**Units**") at a price of $0.05 per Unit. Each Unit consisted of one (1) common share ("**Common Share**") and one (1) common share purchase warrant ("**Warrant**"). Each Warrant is exercisable to acquire one (1) Common Share at a price of $0.15 for a period of 24 months following closing of the Financing, provided that if after four (4) months and one (1) day following the closing of the Financing, the closing price of the Company's Common Shares on the TSX Venture Exchange (the "**TSXV**") is equal to or greater than $0.25 for 10 consecutive trading days, then the Company may accelerate the expiry date of the Warrants by disseminating a press release and in such case the Warrants will expire on the 90th day after the date on which such press release is disseminated by the Company (the "**Acceleration Clause**"). In connection with the Financing, the Company paid a cash finder's fee of $24,544 and issued 490,870 finder's warrants (the "**Finder's Warrants**") to a certain eligible finder. Each Finder's Warrant is exercisable to acquire one (1) Common Share at a price of $0.05 for a period of 24 months following closing of the Financing, subject to the Acceleration Clause.

Use of proceeds from the Financing will be used for general corporate and working capital purposes, and for the continued exploration of the Company's Lingman Lake property. The first tranche of the Financing forms part of a larger offering to raise gross proceeds of up to $1,000,000.

With respect to the Acquisition of the East Lingman Lake property, Signature had until December 31, 2016 to exercise the option. Overdue amounts originally due to the vendor of the property on June 30, 2014, 2015, and 2016 have accrued interest at a rate of 6% per annum, for a total of $36,559, with such amount payable through the issuance of Common Shares upon closing of the option exercise. The completion of the Financing provided the Company with the ability to meet the final conditions of the TSXV to close the Acquisition. In connection with the option exercise, the Company issued (a) 12,731,178 Common Shares to the vendors of the property, and (b) 1,500,000 Common Shares to European Metals Corp., a predecessor holder of the underlying option.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

No information has been omitted from this material change report.

Item 8. Senior Officer

The following senior officer of the Company is knowledgeable about the material change and the Material Change Report, and may be contacted by the Commission as follows:

Jonathan Held, Chief Financial Officer
Telephone: 416-270-9566
Facsimile: 647-476-5351
Internet: www.signatureresources.ca

Item 9. Date of Report

July 14, 2016