FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Signature Resources Ltd. ("**Signature**" or the "**Company**")
25 Adelaide Street East, Suite 1103
Toronto, ON M5C 1T6

Item 2. Date of Material Change

July 21, 2016

Item 3. News Release

Press release issued by the Company on July 21, 2016 via a Canadian news wire service, a copy of which was filed via SEDAR.

Item 4. Summary of Material Change

The Company closed the final tranche of its previously announced private placement.

Item 5. Full Description of Material Change

The Company announced that it closed the second and final tranche (the "**Second Tranche**") of its unit (the "**Units**") financing (the "**Financing**") initially announced in its news release of April 21, 2016. The closing of the Second Tranche resulted in gross proceeds to the Company of $599,544 from the sale of 11,990,870 Units, which together with the first tranche of the Financing (see the Company's news release of July 5, 2016), resulted in aggregate gross proceeds to the Company of $1,066,338. The proceeds realized from the Second Tranche will be used for general corporate and working capital purposes, and for the continued exploration of the Company's Lingman Lake property.

Each Unit was sold at a price of $0.05 and consists of one common share of the Company (each, a "**Common Share**") and one common share purchase warrant (each, a "**Warrant**"). Each Warrant issued pursuant to the Second Tranche of the Financing will be exercisable at a price of $0.15 for a period of 24 months following closing of the Second Tranche, provided that if after four months and one day following the closing of the Second Tranche, the closing price of the Company's Common Shares on the TSX Venture Exchange is equal to or greater than $0.25 for 10 consecutive trading days, then the Company may accelerate the expiry date of the Warrants by disseminating a press release and in such case the Warrants will expire on the 90th day after the date on which such press release is disseminated by the Company (the "**Acceleration Clause**"). In connection with the Second Tranche, the Company paid a cash finder's fee to Janice Rushford of $34,800 and issued 688,000 finder's warrants (each, a "**Finder's Warrants**"). Each Finder's Warrant issued pursuant to the Second Tranche of the Financing is exercisable to acquire one Common Share at a price of $0.05 for a period of 24 months following closing

of the Second Tranche, subject to the Acceleration Clause. Directors and officers of the Company participated in the private placement in the amount of $5,000.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

No information has been omitted from this material change report.

Item 8. Senior Officer

The following senior officer of the Company is knowledgeable about the material change and the Material Change Report, and may be contacted by the Commission as follows:

Jonathan Held, Chief Financial Officer
Telephone: 416-270-9566
Facsimile: 647-476-5351
Internet: www.signatureresources.ca

Item 9. Date of Report

July 28, 2016