STARGAZE ENTERTAINMENT GROUP INC.

FINANCIAL STATEMENTS
For the 3rd Quarter ended August 31, 2016
(Unaudited)

The accompanying notes are an integral part of these financial statements

STARGAZE ENTERTAINMENT GROUP INC.

Management Report
For the 3rd Quarter ended August 31, 2016
(Unaudited)

Management's Certification

Stargaze Entertainment Group's Management certifies that all corporate actions are performed in conformity with the Securities Exchange Commission policies and Pink Sheets disclosure policies, and that the Company is currently in good standing and up to date in its corporate reports in compliance with all applicable laws.

The accompanying consolidated unaudited financial statements and the notes thereto, present fairly, in all material respects, the financial position of Stargaze Entertainment Group Inc. Inc. and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

These statements were produced internally and published for the benefit of the shareholders.

(Signature in file)

Hariklia Tsoukalas
Vice President and Corporate Secretary
October 15th, 2016

STARGAZE ENTERTAINMENT GROUP INC.
Consolidated Balance Sheet
As at August 31, 2016

Assets	August. 31, 2016	Nov. 30, 2015
Current Assets	(Unaudited)	(Unaudited)
Bank	$ 10,443	$ 59,958
Accounts Receivable	-	-
Total Current Assets	10,443	59,958
Property & Equipment (net)	669	783
Intellectual Property and Music Distribution Rights	600,920	600,920
	$ 612,032	$ 661,661
Liabilities & Stockholders' (Deficit)		
Current Liabilities		
Accounts Payable and Accrued Liabilities	$ 7,500	$ 48,224
Total Current Liabilities	7,500	48,224
Advances from Directors	158,256	126,768
Total Liabilities	165,756	174,992
Stockholders' (Deficit)		
Common Stock, $.001 par value; 900,000,000 shares authorized, 48,833,673 issued and outstanding February 29, 2016	1,153,393	1,139,193
Preferred stock, $.001 par value; 5,000,000 shares authorized 4,000,000 issued and outstanding November 30, 2015	250,000	250,000
(Deficit) Accumulated	(957,117)	(902,525)
	446,276	486,668
	$ 612,032	$ 661,661

The accompanying notes are an integral part of these financial statements

STARGAZE ENTERTAINMENT GROUP INC.
Consolidatd Statements of Operations
For the 3rd Quarter ended August 31, 2016

	3rd Quarter August 31 2016	Year Ended November 30 2015
Revenues	$ -	$ -
Operating Expenses		
Corporate Fees & Licenses	2,680	5,296
Legal Fees	3,015	4,824
Professional Fees	7,500	34,200
Consulting Fees	-	44,200
Administration and Office Expenses	41,199	7,945
Travel Expense	85	549
Rent Expense	-	1,400
Depreciation	114	335
	54,592	98,749
Operating (Loss)	(54,592)	(98,749)
Net (loss)	$ (54,592)	$ (98,749)

The accompanying notes are an integral part of these financial statements

STARGAZE ENTERTAINMENT GROUP INC.
Consolidated Statement of Cash Flows
For the 3rd Quarter ended August 31, 2016

	3rd Quarter August 31 2016	Year Ended November 30 2015
Operating Activities		
Net (Loss)	(54,592)	(29,882)
Depreciation	114	745
Accounts Receivables	-	-
(Decrease) Increase in accounts payable and accrued lia	(40,724)	(4,050)
Cash (used in) operating activities	(95,203)	(33,187)
Financing Activities		
Advances from related parties	31,488	35,050
Issuance of capital stock for cash	14,200	-
Cash provided by financing activities	45,688	35,050
Investing activities		
Additions to fixed assets	-	(1,862)
Cash flows provided by (used in) investing activities	-	(1,862)
Increase (decrease) in cash	-	-
Decrease (Increase) Cash and cash equivalents	(49,515)	-
Beginning of period	59,958	-
End of period	10,443	-

The accompanying notes are an integral part of these financial statements

STARGAZE ENTERTAINMENT GROUP INC.
NOTES TO FINANCIAL STATEMENTS
For the 3rd Quarter ended August 31, 2016

1. CORPORATE

STARGAZE ENTERTAINMENT GROUP INC. formally known as; UMINING RESOURCES INC. was first incorporated in the state of New York in 1999 as Globex, Inc. The corporation began trading as a Pink Sheet stock under the ticker GLXI in June-2004. In early 2007, the Company initiated the process of a name change, new cusip number and new ticker symbol. The state of New York approved the name change to U Mining Resources Inc. in April 2007 and the new cusip number and new ticker -UMNG- were also both issued consecutively in May 2007. In the second quarter of 2015, the Company initiated the process of a name change, new cusip number and new ticker symbol. The state of New York and FINRA approved the name change to STARGAZE ENTERTAINMENT GROUP Inc. and the new cusip number and new ticker -STGZ- were also both issued consecutively in second quarter of 2015.

2. GOING CONCERN

The accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and liabilities in the normal course of business. Accordingly, they do not include any adjustments relating to the realization of the carrying value of assets or the amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. These financials do not include any adjustments to the carrying value of the assets and liabilities, the reported revenues and expenses and balance sheet classifications used that would be necessary if the going concern assumption were not appropriate; such adjustments could be material.

3. BASIS OF PRESENTATION

The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America by the Issuer and in the opinion of management, include all adjustments consisting only of normal recurring accruals considered necessary to present fairly the Company's financial position at August 31, 2016 and the results of operations for the 3rd Quarter ended August 31, 2016. Moreover, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. The preparation of consolidated financial statements in conformity with accounting principles generally accepted in United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Accounting Policies

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions, such as useful lives of property and equipment, that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of expenses during the reporting period. Actual results could differ from those estimates.

Foreign Currency Translation.

The Company's functional currency is the United States dollar. Foreign currency transactions occasionally occur, and are primarily undertaken in United States dollars. The Company translates foreign currency transactions and balances to its reporting currency, United States dollars. Monetary balance sheet items denominated in foreign currencies are translated into United States dollars at rates of exchange in effect at the balance sheet date. Daily closing rates are used to translate revenues and expenses into United States dollars at rates of exchange in effect on a specific date. Resulting translation gains and losses are charged to operations. The Company has not, to the date of these financial statements, entered into derivative instruments to offset the impact of foreign currency fluctuations. Transactions in foreign currency are translated into United States dollars as follows: (i) Monetary items at the rate prevailing at the balance sheet date; (ii) non-monetary items at the historical exchange rate; and (iii) revenue and expenses that are monetary items are valued at the average rate in effect during the applicable accounting period.

4. NATURE OF BUSINESS

a) The company became inactive during the 1st quarter of the financial year 2011.

b) The new board was created on July 18th, 2013. The appointment of a new president and vice-president was authorized by unanimous written consent of the board of directors on July 28th, 2013. The company will be putting together a new business plan and it is planning to start business activity this financial year.

c) STARGAZE ENTERTAINMENT GROUP INC. (USOTC: STGZ) a Development Stage Company, entered the exciting business opportunities in the cultural industries across the world. On February 27, 2014, UMining Resources Inc. announced and began a new joint venture with Get It Tunes Agora Inc. (GITA), a New York State registered corporation. (www.getittunesagora.com).

The company has started to transform itself into “the alternative” multi-media company by building alliances with international companies.

4. NATURE OF BUSINESS (Continued)

STGZ plans to generate revenues by using online websites, proprietary catalogues and software of GITATUNES.COM, to offer "world class" multimedia content directly to consumers. By offering live streaming of shows and concerts, the company plans to obtain revenues through sponsorships and advertising. STGZ will use GITA's expertise to facilitate social media interaction between artists/groups and fans.

The Company has begun to acquire rights of works in the Spanish language and is initially targeting the Hispanic segment. STGZ will build a proprietary catalogue, offering what consumers are searching for, on their mobile devices and computers.

Similarly, knowing that there is a need for new content on the international circuit television, we will plan in parallel, subtitled versions of English, French, Russian, and Portuguese. In the short term, projects will be targeted mainly to the Hispanic segment in the U.S., Spain, Puerto Rico, Colombia, Venezuela, Mexico, Dominican Republic, Panama, Ecuador and Peru, given the similarity of language and cultural codes, as well as international TV channels.

STGZ is looking to build alliances with international companies in this sector for the promotion and the marketing of their products and services.
- Selling to secondary TV markets around the world, in 5 different languages, the different multimedia content,
- Offer voice over services in 6 languages,
- Receive booking and placement revenues from international live acts and shows,
- Obtain promotional and advertising revenues on our different web sites to be created,
- Further generate revenues by using websites and software to offer unparalleled "world class "multimedia content directly to consumers.

G will attempt to make available interesting and varied multimedia. Among the offerings: Films, shows, music, documentaries, music videos, live and streaming concerts, etc.

Projected Offerings:
- It will allow consumers to access free content, short previews of content that can be purchased, updates on their favorite artists through social media feeds, an "all in one site" for fans and casual web surfers looking for something different and exciting,
- Artists and companies will be able to showcase their "content. STGZ will publicize, promote, and offer a web site for all artists to showcase and sell their content worldwide. Musicians, dancers, film producers, music studios, media art students, poets, writers, etc. will be among the users and they will be able to market themselves,
- This website will also include links and news of upcoming shows of the artists. Social media feeds will be automatically uploaded to the fans that have accounts, thus simplifying social media networking for artists.

Anticipated and Projected Sources of Revenue:
- Internet model- generating and sharing of revenue between artist, managers, music companies, studios, TV archives… etc. We will use websites and software to offer "world class "multimedia content directly to consumers,
- Live streaming of shows and concerts,
- Selling of packaged TV shows and Film productions to the worldwide market, in 6 available languages. Portuguese, Spanish, English, French, Farsi, and Russian,
- Selling voice over services in 6 languages,
- Receive booking and placement revenues from international live acts and shows,
- Obtain promotional and advertising revenues on our different web sites to be created.

Aquisitions:
Stargaze Entertainment Group has made two important acquisitions in order to increase its music library content.
The first acquisition was with Get It Tunes Agora Inc. online web site (www.gitatunes.com) along with music and distribution rights. This was strategic in order to assure online presence.
The second acquisition was with Polaris Records. This consisted of the music and distribution rights of Polaris records. Although, the Polaris offer is a traditional distribution model, it will help us introduce live acts and unique content on to our online store.
An additional acquisition for the intellectual rights and the assets of Tony Green Organization Record Limited was done during this year. This will add more content to the online distribution asset base.