First Choice Bank™

STATEMENTS OF FINANCIAL CONDITION
SEPTEMBER 30, 2016
(Unaudited)

ASSETS	
Cash and Due from Banks	2,964,337
Interest-Bearing Deposits at Other Banks	110,171,568
TOTAL CASH AND CASH EQUIVALENTS	113,135,904
Resell Agreements	7,873,061
Investment Securites Held to Maturity	3,256,804
Investment Securites Available for Sale	31,134,413
Loans Held for Sale	15,545,493
Loan Receivable, Net	643,819,757
Federal Home Loan and Other Bank Stock, at Cost	3,764,500
Premises and Equipment	1,170,583
Deferred Taxes	6,041,830
Accrued Interest and Other Assets	7,310,824
TOTAL ASSETS	$ 833,053,169
LIABILITIES AND SHAREHOLDERS' EQUITY	
Deposits:	
Noninterest-Bearing Demand	$ 107,029,625
Interest Checking, Money Market, NOW and Savings	490,157,324
Time Deposits	123,991,738
TOTAL DEPOSITS	721,178,686
Federal Home Loan Bank Borrowings	6,000,000
Accrued Interest and Other Liabilities	6,250,398
TOTAL LIABILITIES	733,429,084
Shareholders' Equity:	
Preferred Stock 10,000,000 Shares Authorized, None Outstanding	-
Common Stock No Par Value; 25,000,000 Shares Authorized;	
Issued and Outstanding: 7,122,032	82,492,129
Additional Paid-in Capital	5,591,260
Retained Earnings	11,522,083
Accumulated Other Comprehensive Gain - Net	
Unrealized Gain on Securities	18,612
TOTAL SHAREHOLDERS' EQUITY	99,624,084
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 833,053,169

First Choice Bank™

STATEMENTS OF INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016
(Unaudited)

INTEREST INCOME	
Interest and Fees on Loans	$ 27,055,108
Interest on Investment Securities	633,876
Resell Agreements	52,855
Other Interest Income	585,726
TOTAL INTEREST INCOME	28,327,565
INTEREST EXPENSE	
Interest on Interest Checking, Savings, NOW and MMDA Accts	3,194,529
Interest on Time Deposits	1,276,768
Interest on Borrowings	119,236
TOTAL INTEREST EXPENSE	4,590,534
NET INTEREST INCOME	23,737,031
Provision for Loan Losses	1,740,000
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	21,997,031
NONINTEREST INCOME	
Service Charges, Fees and Other Income	776,343
Gain on Sale of Loans	2,336,452
Bank Enterprise Award	265,496
	3,378,291
NONINTEREST EXPENSE	
Salaries and Employee Benefits	9,742,047
Occupancy Expenses	1,475,406
Professional Fees	725,668
Other Expenses	3,095,454
	15,038,576
INCOME BEFORE INCOME TAXES	10,336,746
Income Taxes	4,264,800
NET INCOME	$ 6,071,946
Basic Earnings per Common Share	$ 0.88
Diluted Earnings per Common Share	$ 0.87
Weighted-Average Shares Outstanding Used in Basic EPS	6,868,503
Dilutive Effect of Outstanding Stock Options and Restricted Shares Used in Dilutive EPS	132,630
	7,001,133