OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

VELTEX CORPORATION

2) Address of the issuer's principal executive offices

Company Headquarters
Address 1: 123 West Madison Street
Address 2: Suite 1500
Address 3: Chicago, IL 60602
Phone: 312-235-4014
Email: info@veltex.com
Website(s): www.Veltex.com

3) Security Information

Trading Symbol: VLXC
Exact title and class of securities outstanding: Common
CUSIP: 922576-20-2
Par or Stated Value: .001
Total shares authorized: 200,000,000 asof: 9/30/2016
Total shares outstanding: 67,451,677 as of: 9/30/2016

Transfer Agent
Name: American Stock Transfer & Trust Company, LLC
Address 1: 6201 15th Avenue
Address 2: Brooklyn, NY 11219
Phone: (718) 921-8124
Is the Transfer Agent registered under the Exchange Act?* Yes: X

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

A 1 for 25 Reverse split has been approved by the shareholders, however no record date has been established to date.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities

issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

Securities Act 504 – 144 exempt – restricted securities.

B. Any jurisdictions where the offering was registered or qualified;

Illinois, New York, California, Pennsylvania

C. The number of shares offered;

8,500,000 (five million) restricted common shares options:

D. The number of shares sold;

(see below detail)

E. The price at which the shares were offered, and the amount actually paid to the issuer;

All options issued were with a strike of twenty cents (0.20) a common share to the following:

Andrais Mauritzson	750,000 (seven hundred fifty thousand) restricted common shares
James Jacob	750,000 (seven hundred fifty thousand) restricted common shares
Stephen G. Macklem	750,000 (seven hundred fifty thousand) restricted common shares
Robert Fletcher	750,000 (seven hundred fifty thousand) restricted common shares
Kenneth Demaree	750,000 (seven hundred fifty thousand) restricted common shares
R. Preston Roberts	750,000 (seven hundred fifty thousand) restricted common shares

No shares (zero) were exercised or issued under the Option Agreement[s]. The Option Agreement[s] all expire on July 01, 2017.

First Options of Chicago, Inc., a Delaware corporation, holds an Option Agreement (the "Agreement") dated March 10, 2009 for the purchase of One Million Five Hundred Thousand (1,500,000) restricted common shares with an exercise strike price of (one cent) 0.01 cent[s] per share. Further, the Agreement allows for the exercise of 100,000 common restricted shares annually at zero cents per shares. The Agreement is fully vested and are outstanding and are without an expiry date.

On April 25, 2016, the Company requested each director to enter into a stock subscription agreement for $20,000 (minimum) for 200,000 shares of restricted common stock at $0.10 per share. All six directors fulfilled the subscription during the three months ended June 30, 2016. $140,000 was received for 1,400,000 shares.

During the three months ended September 30, 2016, the Company issued 2,850,000 shares of restricted common stock to eight shareholders for $285,000.

Starting on July 1, 2016, the Board of Directors granted corporate counsel a stock option for 1,500,000 shares of restricted stock at no exercise price with an estimated value of $150,000, of which $100,000 relates to past legal fees, and future legal services of $50,000. The Company has recorded a payable of $100,000 for the past services as of June 30, 2016.

Effective July 1, 2016, (see above detailed outline of each) the Company granted the six board members options to purchase 750,000 shares each of restricted common stock at an exercise price of $0.20 per share. The options vested immediately and have no expiration date. The Company will record compensation expense of $519,750 in the third quarter of 2016. Fair market value using the Black-Scholes option-share model was determined using the following assumptions: Expected life (years) Risk free rate of return, Dividend yield and Expected volatility.

F. The trading status of the shares; and

OTC Markets Inc.
OTC Pink Basic Disclosure Guidelines

a. Vested and outstanding.

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

No free trading shares are issued. Any and all shares issued under an exercise of the Option Agreement[s] would require a legend and those common shares would contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report")

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below.

"Quarterly Report" for Second Quarter and Six Months Ended June 30, 2016 – (attached)

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

Veltex Corporation is a registered holding corporation under Utah law.

B. Date and State (or Jurisdiction) of Incorporation:

September, 17, 1987 - Utah

C. the issuer's primary and secondary SIC Codes;

SIC - 6719 Secondary - 551112

D. the issuer's fiscal year end date;

December 31

E. principal products or services, and their markets;

The company holds and enforces legal judgments and settlements on both a state and/or federal level.

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Veltex Corporation maintains thru various leases an office complex in downtown Chicago, Illinois and two large storage facilities just outside the downtown Chicago loop.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

R. Preston Roberts, Chairman of the Board
Kenneth J. Demaree, Board Member
James Jacob, Board Member and President and CEO
Stephen G. Macklem, Secretary, Treasurer, CFO
Robert Fletcher, Board Member
Andrais Mauritzson, Board Member

R. Preston Roberts -- 9.61%
Andrais Mauritzson – 10.76%

Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Andrais Mauritzson, Palm Springs, California – 10.76% common shares

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel
Name: Merle L. Royce
Firm: Law Offices of Merle L. Royce, PC
Address 1: 70 West Madison Street – Suite 2100
Address 2: Chicago, IL 60602
Phone: 312-533-1233
Email: Royce4law@gmail.com

Accountant or Auditor
Name: James Robbs, CPA
Firm: Sassetti, LLC
Address 1: 6611 West North Avenue
Address 2: Oak Park, IL 60302
Phone: 708-386-1433
Email: Robbs@Sassetti.com

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Stephen G. Macklem, CFO, and James Jacob, CEO, certify that:

1. I have reviewed this Annual Disclosure Statement of Veltex Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 19, 2016

Stephen G. Macklem, CFO, Veltex Corporation
(Digital Signatures should appear as "/s/ [OFFICER NAME]")
Chief Financial Officer

October 19, 2016

James Jacob, CEO, Veltex Corporation
Chief Executive Officer and President

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1987
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