**51-102F3**
**MATERIAL CHANGE REPORT [F]**

**Item 1 Name and Address of Company**

Parkit Enterprise Inc. (the "**Company**")
Suite 1088 – 999 West Hastings Street
Vancouver, BC V6C 2W2

**Item 2 Date of Material Change**

August 22, 2016

**Item 3 News Release**

The news release dated August 22, 2016 was issued by Stockwatch and Market News.

**Item 4 Summary of Material Change**

On August 22, 2016, the Company announced that Robert (Bob) Emri had resigned from its Board of Directors, effective immediately, in order to focus on his personal business matters.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

The material change is fully described in the attached News Release.

*5.2 Disclosure for Restructuring Transactions*

Not Applicable

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Bryan Wallner, President and Chief Executive Officer

**Item 9 Date of Report**

August 23, 2016

**PARKIT ENTERPRISES INC. ANNOUNCES RESIGNATION OF A DIRECTOR**

Vancouver, B.C. August 22, 2016– Parkit Enterprise Inc. ("Parkit" or "the Company") [TSX-V:PKT, OTCQX: PKTEF] announces that Mr. Robert (Bob) Emri has stepped down as a director of the Company effective immediately to focus on his personal business matters. Mr. Emri has been a non-executive director since November 2012 and a member of the Company's Investment and Governance Committees. Mr. Emri will remain a consultant to the Company's Board to advise the Company on acquisitions.

Mr. Joel Dumaresq, Chairman, stated, "On behalf of the Board and management of the Company, I would like to thank Bob for his dedication and significant contributions to Parkit. We have been fortunate to work with someone of Bob's calibre, reflecting his better than 20 years in the real estate industry. We wish him the best in the future."

For further information please contact:

Bryan Wallner, President and CEO
Email: bryan@parkitenterprise.com

Or

Nigel Kirkwood, CFO
Email: nigel@parkitenterprise.com

**About PARKIT**
Parkit Enterprise Inc. is engaged in the acquisition, optimization and asset management of income producing parking facilities across the United States. The Company's shares are listed on TSX-V (Symbol: PKT) and on the OTCQX (Symbol: PKTEF).

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.