FAMILY ROOM ENTERTAINMENT CORPORATION

(A New Mexico Corporation)

"FMYR"

COMPANY INFORMATION AND DISCLOSURE STATEMENT
Pursuant to Rule 15c2-11
REPORT
As of June 30, 2016

All information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) (5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format set forth in the rule.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer. Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and:

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

ITEM 1: The exact name of the issuer and its predecessor (if any):

The exact name of the Issuer is Family Room Entertainment Corporation ***("FMYR")*** ***Since 1999***. Prior to that the name was Cobb Resources Corporation.

ITEM 2: The address and telephone number of its principal executive offices:

Family Room Entertainment Corp. ("FMYR")
C/o Business Marketing//Production Distribution Film Services Offices
10061 Riverside Drive, Suite # 300
Toluca Lake, CA 91602
Phone: 818-802-0060
USA
Email: ***ir@fmlyroom.com***

WEBSITES:
Website Current: use: ***www.fmlyroom.com***

Family Room Entertainment Corporation ("FMYR") is a New Mexico corporation originally organized and incorporated in 1,969 as Cobb Resources Corporation and Started as FMYR 1999

Security Information

ITEM 3:

A. Par or Stated Value for each class of Securities

Security Symbol:	FMYR
CUSIP Number:	30705R 204
Common Stock:	2,000,000,000 Authorized, par value $.001
Preferred Stock:	5,000,000 Authorized, par value, $.01

B. Comparative Number of Shares or total amount of Securities Outstanding for each Class of Securities Outstanding:

Year End Date June 30, 2016
Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 292,659,311 Common Shares, 3,553,131 Preferred Shares
Public Float: 46,487,317 at 6/30/2016
Number of Beneficial Shareholders: 2
Number of Shareholders: 1129

Year End Date June 30, 2015
Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 243,170,148 Common Shares, 3,553,131 Preferred Shares
Public Float: 14,974,087
Number of Beneficial Shareholders: 2
total number of Shareholders: 1130

Period End Date: June 30, 2014
Authorized Shares: 2,000,000, Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 22,812,798 Common Shares, 3,553,131 Preferred Shares
Public Float: 14,974,087
Number of Beneficial Shareholders: 2
total number of Shareholders: 1123

B. Transfer Agent Securities
Transfer Corporation 2591
Dallas Parkway, Suite 102
Frisco, TX 75034
Fax: 469-633-0088
Phone 469-633-0101
This Transfer Agent is registered under the Exchange Act. The regulatory authority of the Transfer Agent is the United States Securities and Exchange Commission.

ITEM 4: Issuance History

The following shares were issued during the Fiscal Year End June 30, 2016 and Fiscal Year End June 30, 2015.

Fiscal Year 2015

1) February 19, 2015: The Company issued Stanley Tepper 5,000,000 Restricted Common Shares pursuant to a consulting agreement. Value per share $0.001285.
2) February 27, 2015: Stanley Tepper was issued Restricted Common Shares upon conversion of a note payable due Mr. Tepper - $43,000 was converted into 29,000,000 at $0.0015 per share.
3) March 15, 2015: QIN MEDIA was issued 175,000,000 - Restricted of FMYR Common Stock at value of the $225,000 - pursuant to an acquisition agreement.

Fiscal Year 2016

4) On July 15, 2015, there was an $11,358 partial conversion of principal of a $42,500 convertible note held by Abraham Abu into 11,358,000 shares of Common Stock @ $.001 per share.
5) On October 19, 2015, Stanley Tepper was issued Restricted Common Shares based on a convertible note payable due Stanley Tepper for $42,500. This converted to 28,333,333 common shares at $.015 per share.
6) On October 29, 2015, there was an $11,358.35 partial conversion of a $42,500 convertible note held by Owen Naccarato into 11,358,358 shares Common Stock @ $.001 per share.
7) On November 19, 2015, there was $8,797.23 convertible note, consisting $7,900.00 principal and $879.23 of accrued interest note held by Christopher Petzel to 8,797,230 shares Common Stock @ $.001 per share.
8) On March 9, 2016, there was 1,000,000 Common Shares issued to Igo Kantor for Film Entertainment Interest Distribution and Production of "Kingdome of the Spiders"

Item 5: Financial Statements

(i) The Annual financial statements are incorporated by reference.

(ii) The following financial statements are incorporated by reference.

- Balance Sheet for Year End Juned 30, 2016 as Compared to Fiscal Year Ended June 30, 2015
- Statement of Income/Operations for the Year Ended June 30 , 2015 as so Twelve months and Three Months Ending June 30, 2016 and 2015 and the Fiscal Year Ended June 30, 2016 and 2015
- Statement of Changes in Stockholders' Equity for Period Ending Year Ended June 30, 2016 and June 30, 2015
- Statement of Cash Flows for the Period Year Ended June 30, 2016 and Year Ended June 30, 2015
- Financial Notes as of the Year Ended June 30, 2016

Management's Discussion and Analysis of Plan of Operation

Plan of Operations

Family Room Entertainment Corp. ("FMYR" or the "Company") Plan of Operations is to continue as mainly Media Entertainment film / tv/ cable /Internet/social media/ Streaming/ Industry Company. "FMRY" has been engaged in various aspects of the Media Entertainment motion picture Film/TV/Cable/Internet/Social Media/Streaming Internet and other areas such as film/tv/video restoration and much more." FMYR" currently has a small Library of Films in Distribution. Via its Distribution arm subsidiary "FMLY/Distro/sm. " FMYR " intends to and has and in process of many future areas for joint ventures, and as well as it plans to look at production/co-production / future –more distribution in movies/TV/cable/internet/social media/films and other content Direct and via Third Parties. Family Room Entertainment Corp ("FMYR") and its main subsidiaries FMLY/Distro./sm and with now investment QIN MEDIA, are all film + media communications group, creating, delivering and preserving quality cross platform content globally... "Built on Film" the Group provides many avenues for in-house projects as well with third parties and joint ventures to be produced and sold via distribution worldwide. "FMYR" has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as names CCA Group & Leisure Link ;Sony Pictures, Lions Gate Films , MGM and Universal Pictures. The Film/Media titles, and many more as well. We are also looked highly to target other ancillary media entertainment outlets, such as VOD (Netflix, Love Film, iTunes; Hulu) all cable areas and airlines, internet & retail outlets.

Management's Discussion and Analysis of Financial Condition and Results of Operations:

Results of Operations:

For the Year Ended June 30, 2016 and June 30, 2015

Revenues

During year ended June 30, 2016, 'FMYR" generated revenues for the Year End of $ 37,586 made up of Film/TV/other Distribution and Media Consultancy/Marketing Fees vs and compared to year ended June 30, 2015 of $ 373,828 of Film/TV/other Distribution and Media Consultancy/Marketing Fees. The variance decrease in revenues for 2016 is a result of majorly Media Consultancy/ Marketing Fees 2016.

Cost of Revenues

Costs relating to all operating revenue for the Year Ended June 30, 2016 of $37,436 compared to Year Ended June 30, 2015 of $ 241,782 for a decrease of $204,346. This decrease is mainly due to majorly decrease in Media Consultancy Marketing Costs Expenses 2016.

Cost of Operation

Selling, general administrative expenses for the Year Ended June 30, 2016 was $287,182 vs compared to Year Ended June 30, 2015 of $235,880 an increase of $51,302. The increase for 2016 was mainly from general operating costs and operations as well as increase costs from the new acquisition of films and film distribution rights.

Interest Costs

Interest expense for the Year Ended June 30, 2016 was $90,342 compared to prior year ended June 30, 2015 of $19,996, an increase of $70,346. The increase a result of majorly of interest costs on notes and loans payables and notes payable convertible Payable and /or certain adjusted thereof for 2016.

Other Income

Other Income for Year Ended June 30 2016 of $-0- compared to for Year Ended June 30. 2015 of $ 40,000. The Maine decrease these periods being $ -40,000 - mainly as no settlements and/or adjustments or other miscellaneous related to thereof. 2016

Net Income (Loss)

During the Year Ended June 30, 2016 there was a net loss A $(377,377) compared to Year Ended June 30 2015 of a net loss of ($ 83,880) The major change from 2016 vs 2015 was attributed mainly to the acquisition of new films and film distribution rights and subsidiary Qin Media during year ended 2015 /2016 and the additional costs related thereto and certain expenses like interest expense; producer fees; and contingent compensations and reduction in operation revenues and had some convertible note payable converted common shares of the company.

Our financial statements have been prepared on a going concern basis that contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. We do not believe that we will have sufficient cash to meet our short-term capital requirements, and there are no assurances that it will be able to raise sufficient funds to meet long-term capital needs. We may also seek alternative sources of financing, including more conventional sources such as bank loans and credit lines, although no assurances in this regard can be made. Further, the availability of any future financing may not be on terms that are satisfactory to us. From time to time, we may evaluate potential acquisitions involving complementary businesses, content, products or technologies. We have no present agreements or understanding with respect to any such acquisition. Our future capital requirements will depend on many factors, including growth of our business, the success of our operations, economic conditions and other factors including the results of future operations

.**Off-Balance Sheet Arrangements**

There were and are no Off Balance Sheet Arrangements.

Legal Proceedings:

None at this

time.

ITEM 6: Issuer's Business, Products and Services

A. a description of the issuer's business operations;

Family Room Entertainment Corp ("FMYR") is a media entertainment film/tv/cable/internet/internet streaming /social and media communications group creating, delivering and preserving quality cross platform content globally... "Built on Media Entertainment Film/TV/Cable/Internet/Social Media etc." does vitalize an avenue for in-house projects and joint ventures to be produced/co-produced and distributed / sold worldwide. "FMYR" has a Portfolio of active titles. Both in-house and external projects Marketing and Distributed internationally to nearly 3,500 buyers, as well as to film networks for FMYR" It's Distribution Arm – FMLY/Distro/sm and its new Film acquired of " Kingdom of the Spiders" and investment of subsidiary QIN MEDIA. FMYR and subsidiaries now uses and dies via CCA Group & Leisure Link and Lionsgate MGM, Millennium Films / Ent 7 , and much more and our "Distribution Arm"- FMLY/Distro*/sm* and as also vis third party ventures and arrangements Sony Pictures, Lionsgate Films and Universal Pictures; MGM, WB, Millennium Films , Ent 7 and much more etc.. The all titles, our Film Library and Third Party Distributions are also targeted to other ancillary media entertainment outlets, such as VOD -Netflix, Love Film, iTunes, Hulu; airlines, internet streaming, & retail outlets; etc.

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the Media Entertainment motion picture film/tv/cable/Internet/ Social Media industry, including development, production/co-production and production services and via its Distribution Arm are full availability of full distribution- "FMLY/ Distro/sm. FMYR develops, produces, co-produces and performs production related consulting and full distribution services for the media entertainment motion picture industry through wholly-owned subsidiaries]: (1) FMLY/Distro*/ sm /tm* (It's Distribution Arm (a/k/a=Emmett Furla Films Distribution LLC –EFFDistribution) , a Delaware Limited Liability Company and as well as its subsidiary Qin Media – of London Consulting/Marketing venture entertainment And our main Company " FMYR" and its subsidiaries thus in turn to do direct, joint ventures and contract with third parties for the worldwide distribution and/or exploitation all rights of "FMYR's" wholly owned, and it's Distribution rights projects and controlled entertainment properties and/or arrangements with third party film production distribution companies; and also FMRY involved in various media entertainment motion picture development, production, co- production distribution for , Film, TV, Cable/Internet, etc. - development, production, co-production and production related services and full distribution via its distribution arm 'FMLY/Distro/sm. "FMYR' looking at high and low budget film/tv/cable/internet/reality/ entertainment projects. (2) And we have Other Subsidiaries and Joint Ventures in Film/ TV/Cable/Interest Operations / Music /etc.; Being FMYR's Entertainment Arm- FMLY/Distro/sm and its subsidiary QIN MEDIA a London England. As well various inactive companies; i.e.; Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is FMYR's subsidiary that signs with the film and entertainment industry guilds when the contracted resource is a member of the various union guilds (at present INACTIVE); c) (3) and inactive, Family Room Entertainment Corp. ("FMYR" or the "Company") i.e.; FMLY Music Publishing and EFF Music Publishing California Corporations California Corporations also all inactive at this time.

B. Date and State of Incorporation:

Family Room Entertainment Corporation (FMYR) is a New Mexico corporation and was incorporated originally in 1969 as Cobb Resources than in Beginning at end year 1999 changed its name and full operations all to "***FMYR"***

C. The issuer's primary SIC code:

Primary: 7812 Media Entertainment Motion Picture & Video

D. Issuer's fiscal year end date:

Our Fiscal Year end is June 30.

E. Principal products or services, and their markets:

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture and media entertainment industry, including Motion Picture/TV/ Cable/Music/Social Media/ Internet/Internet Streaming and much more; etc. All to Development, Production, Co-Production and Production Services; via its Distribution Arm "FMLY/Distro/sm all Distribution Services and Film/TV/Cable/Video/Internet, etc. and our Film/Video Restoration services. FMYR develops, produces, co- produces and performs production and consulting related services and all full distribution for the motion picture media entertainment industry." FMYR" - Family Room Entertainment Corp a film/tv /cable/internet/internet streaming/video/reality entertainment media communications group creating, delivering and preserving quality cross platform content globally all "Built on Film/TV/Cable/Video/Internet , etc. " FMYR provides an avenue for in-house projects and via various ventures with and from third parties as well as with other outside sources / parties and inclusive of joint ventures along with FMYR/Distro/sm distribution outlets and arrangements all to be sold worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as names CCA Group & Leisure Link of FMLY/Distro/sm and venture with Film/ TV/Video Restoration Services as well "FMYR" to and /via third parties Sony Pictures, Lionsgate Films ; MGM,WB, Millennium Films and Universal Pictures., many more etc. The titles Film Library and Third Party Distributions are also targeted to other ancillary media entertainment outlets, such as VOD -Netflix, Love Film, iTunes, Hulu, airlines, internet, streaming, & retail outlets etc.

All accomplished through its ACTIVE wholly-owned subsidiary (1) "The Distribution Arm" of "FMYR's" FMLY/Distro/sm/tm (a/k/a Emmett Furla Films Distribution LLC, (EFFDistribution) a Delaware Limited Liability Company our main Company as subsidiary QIN MEDIA a London in marketing and FMYR direct and with third parties for the worldwide distribution and/or exploitation of FMYR's wholly owned, controlled entertainment properties and/or utilization with arrangements of various third party film/tv/cable/internet/realty etc. production/co-production and It's Distribution Arm " FMLY/Distro/sm all full active distribution companies; and further description through its new operation subsidiary now investment QIN MEDIA , London England based company mainly in Film/TV/Music/Cable/Production, consulting and marketing and of New projects and ventures / social Media/ and Internet .

The following are all inactive subsidiaries Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is our subsidiary that signs with the film and entertainment industry union guilds when the contracted resource is a member of such guild. A couple special other at present inactive subsidiaries; FMLY Music Publishing ;EFF Music Publishing California Corporations also inactive at this time various future possibilities operations productions marketing in conjunction with it to produce new for media entertainment films/tv/cable/reality/internet/etc. and; distribution ; however, FMYR is actively and continues seeking possible business opportunities for various areas mainly Media/ Entertainment Ventures/Joint Ventures/Distribution will be looking at possible Other Industries and/Related Industries as well for possible acquisition merger candidates.

More about "FMYR" –its symbol' The ***"Family Room Entertainment;" Family Room Entertainment***

Corporation, a Publicly Held Company Trading on the OTC Markets/OTCMARKETS.COM, again its symbol "FMYR". Family Room Entertainment/- FMLYROOM/sm, FamilyRoomFilm/sm/FMLY/FMYR/sm--Fmly/Distro/sm does and looks to earn various media entertainment consulting fees, producer fees, co-production fees; direct and indirect distribution fees and consulting and marketing service fees and other media entertainment revenues from its current film library and distribution arrangements and production related services and consulting , recovery restoration and upgrade services and it's distribution for the media entertainment industry and other related industry areas.

ITEM 7: Issuer's Facilities

A: Domestic:

" FMYR" and it's Distribution Arm – " FMLY/Distro/sm "

all c/o Bus/Mgmt./Prod/Services Film Offices
10061 River side Dr. #300
Toluca Lake Ca 91602;

ITEM 8: Officers, Directors and Control Persons

A. Officers, Directors and Control Persons. In responding to this item, please provide the following information for each of the issuer's executive officers, directors, general partners and control persons, as of the date of this information statement.

B. Officers and Directors: The Management of the Issuer is described in detail and incorporated herein by reference to financial statements filed with the pink sheets and at present time are:

Justin R. Wall, Chairman of the Board, CEO and President. Justin started out at the age of 15 with his first commercial venture in Media Communications and has endeavored to become a Serial Entrepreneur covering multiple industries, with a core focus on a background in Media, Music and Property Development/ Construction. Justin has a keen interest in developing New Media's and Technologies, while retaining an infinite passion for business, MOTION PICTURES, MUSIC, design, family and life. 2000 – 2004 / Managing Director of The Divine Group, engaged in Media Communications, clients included Manchester United, Leisure Link, Carphone Warehouse Group, Moli Media China. 2003 – Present / Managing Director of UKCN Group, engaged in Restaurants, Media Communications, Commodities and Procurement for China, Africa and the MENA region 2004 – 2006 / Managing Director of Twenty Five Recruitment, engaged in recruitment for UK Construction Industry. 2011 – Present / Engaged in Private Luxury Property Development & Investment. 2012 – Present / Director of Worldwide Infrastructure (www.wwi-group.com) engaged in Infrastructure and Property Development in Middle East & Africa. 2013 – Present / Co- Founder & Director of Tech company "Mail Minion", an Email Service Provider and Technology Group

Board Membership/Affiliations: BOD OF FMYR and other like Consulting Media Services and with on going partner Adam Ziff and more at this time Compensation: N/A at this time

Stanley Tepper (STEPPss/sm- Is currently FMYR/ FMLY's DIRECTOR/COO/CFO, and SECRETARY AND it's special Business Management Financial Production Services Consultant (via = BMCSENT/sm Entertainment Enterprise Consulting venture -and as "FMYR'/s Controller. Mr. Stanley Tepper has been with "FMYR" for over 15 years. Prior to FMYR, Mr. Tepper held senior management positions with various entities for more than 35 years. Mr. Tepper has also performed various media entertainment consulting/ i.e. distribution ; business management, financial, tax accountant and special as consultant projects with various companies mainly media entertainment related including Time-Warner, Warner Bros., Village Roadshow Pictures, Orion Pictures, Cannon Group and more. Mr. Tepper and as BMCSENT/sm- Business Management Financial Production Services Consultant as well also acted as Financial Business Financial Service Accountant consultant for a number of entertainment production distribution entities including Cannon Films/Cannon Group, RKO Warner Theaters and Aries Distribution, Orion Pictures , WB, Time Warner, Orion Pictures and all for media entertainment/ Music, Film, TV, Cable, Internet, etc. This includes the upcoming planned various projects that have worked on like various upcoming award shows and various Music events and productions. During the period 1998 through March 2000 Mr. Tepper was Controller of Operations for Time/Warner/Village Roadshow Pictures joint venture, Orion Pictures, Warner Bros. Cannon Group and more as overseeing corporate day to day operations, design of its financial software systems and overall all distribution operations s to accounting and ultimate's/ estimates for it projects. Prior to that Mr. Tepper, as indicated, has over 35+ years of experience in business service consulting and senior management in business consulting and , accounting/finance /tax and human resources , principally in the media entertainment industry such entities ; Time/Warner/Orion Pictures joint venture, Village Roadshow ,WB, Satori Film, ALMI Distribution/RKO Warner Theaters, the Cannon Group, Inc, . Mr. Tepper began his career with Price Waterhouse (a/k/a – Price Waterhouse Coopers), New York, and Alan Reich & Company New York. Earned a BS degree from Southeastern University; Washington, DC with a major in business management; finance and accounting as well as a minors in computer systems /design and methodology and design; minor in business affairs /law management services. Mr. Tepper additionally worked with Not-For- Profits entities including NUAF-- Neighbors Uniting American Families and America Rebirth, an organization to bring America Family/Families together (www.Nuafonline.org). Mr. Tepper is a non-practicing status inactive CPA under/ for Washington, DC.

Board Membership/Affiliations: BOD OF FMYR and other N/A at this time.

Compensation: Approximately $40,000 annual plus certain periodic stock compensation; Consulting and Referral fees; i.e. 5% to 15 % depending on project and arrangements and Project fees and direct expenses. All under directly via Mr. Tepper's and agreement(s) via its BMCSENT/sm Entertainment Marketing Consulting Service org. and directly thereof.

C) Legal

/Disciplinary History Please also identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as defendant in a pending criminal proceeding (excluding Traffic violations and other minor offenses); none
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities; None
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or None
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities. None

D. Beneficial Shareholders as of March 31, 2016 and February 2016

Name of Beneficial Owner(s)	Shares of Beneficial Owner(s) Of Common Stock Owned	%
Qin Media is all by FMYR and all beneficially et al / FMYR via this	175,000,000	60.0
StanleyTepper/Direct/ TasASagsi/BMCSENT/sm/ beneficially et al	65,358,462	22.4

ITEM 9:

Third Party Provider

The name, address, telephone number and email address of each of the following outside providers that so:

Advice the issuer on matters relating to the operations, business development and disclosure

1. Investment Banker None
2. Promoters None
3. Counsel Naccarato and Associates ; Owen Naccarato', Esq.

   18881 Von Karman Avenue, Suite 1440 Irvine, CA, 92612 USA

   Ph.: 949-851-9261 Fax: 949-851-9262
4. Accountant: None
5. Public Relations Consultant: None
6. Investor Relations Consultant: None
7. Advisory: None

Issuers Certification

I, Justin Wall, certify that:

1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: September 30, 2016

/S/ Justin R. Wall

_____

Justin Wall, Chairman/ CEO/President

~~~~~~

I, Stanley Tepper, certify that:

1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: September 30, 2016

/S/ Stanley Tepper

_____

Stanley Tepper Director; COO/CFO & Secretary

~~~~~~



/ @10/11/13/14/15



2013.2014/2015

Copyright 2000 – 2012/2013/2014/2015, "FMY"- Family Room Film/sm, All Rights Reserve

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE & THREE MONTH PERIOD ENDED 3rd Qtr. 2016
March 31, 2016 and YEAR END June 30, 2015
UNAUDITED

C O N T E N T S

Consolidated Balance Sheets	2
Consolidated Statements of Operations	3
Consolidated Statements of Shareholders' Deficit	4
Consolidated Statements of Cash Flows	5
Notes to Consolidated Financial Statements	6-14

FAMILY ROOM ENTERTAINMENT CORPORATION



Copyright 2000 – 2012/2013/2014/2015, "FMY"- Family Room Film/sm, All Rights Reserve

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2016 and June 30 2015

UNAUDITED

Consolidated Balance Sheets

	30-Jun 2,016 Unaudited	*30-Jun* 2015 Unaudited	*30-Jun* 2014 Unaudited
Assets			
Cash and cash equivalents	$ 1,749	$ 18,442	$ 2,980
Other Assets Film Library and re: Qin Media (2015)	4,000	33,240	
Property & equipment, net	-	11,775	-
Total Assets	$ 5,749	$ 63,457	$ 2,980
Liabilities and Shareholders' Deficit			
Liabilities			
Notes payable, other and convertible	$ 331,990	$ 341,701	$ 226,876
Accounts payable and accrued liabilities	437,271	206,846	168,774
Notes Payable a Shareholder and former shareholder	231,376	231,376	331,034
Total Liabilities	$ 1,000,637	$ 779,823	$ 726,684
Equity and Shareholders' Deficit			
Preferred stock:$0.01 par value; 5,000,000 shares authorized;			
3,531,231 and 3,933,039 shares issued and outstanding	$ 35,354	$ 35,354	$ 35,354
Common stock:$0.001 par value; 2,000,000,000 shares authorized;			
243,170,748 and 22,812,798 shares issued, respectively	292,649	243,171	22,813
Additional paid-in capital	24,574,747	24,536,868	24,666,058
Treasury stock, 0 and 127,400 shares at cost, all sold -0-			0
Accumulated deficit	(25,909,136)	- 25,531,759	-25,447,929
Total Equity and Shareholders' Deficit	$ (1,006,386)	$ -716,366	$ -723,704
Total Liabilities and Shareholders' Deficit	$ 5,749	$ 63,457	$ 2,980

FAMILY ROOM ENTERTAINMENT CORPORATION



Copyright 2000 – 2012/2013/2014/2015, "FMY"- Family Room Film/sm, All Rights Reserve

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2016 and June 30 2015

UNAUDITED

Consolidated Statement of Operations

	Year Ended 30-Jun 2016 Unaudited	Year Ended 30-Jun 2015 Unaudited	Year Ended 30-Jun 2014 Unaudited	Year Ended 30-Jun 2013 Unaudited
Gross Margin				
Revenues from Film TV/ other/ Distribution	$ 6,813	$ 11,908	$ 7,209	$ 6,429
Media Consultancy and provision of Online Marketing Services	30,773	361,920	-	-
Media Consultancy Online Marketing Costs and Expenses	-35,746	-239,279	-	-
Amortization of Film Costs	-	-	-8,787	-
Distribution Fees and Costs	1,692	-2,503	-1,032	-4,461
Gross Margin	148	132,046	-2,610	1,968
Selling, general and administrative expenses [1]	-287,182	-235,880	-72,826	-105,646
Income/(Loss)3 from Operations	-287,035	-103,834	-75,436	-103,678
Other Income and Expenses				
Other income from settlement of debt	-	40,000	-111,024	-
Interest expense	-90,342	-19,996	-24,075	-
Total Other Income and Expenses	-90,342	20,004	-135,099	-
Net Income (Loss)	$ -377,377	$ -83,830	$ -210,535	$ -103,678
Net earnings/(loss) per common share, basic & diluted	$ $ -0.00129	$ -0.00035	$ -0.0092	$ -0.005
Weighted average number of shares, basic & diluted	292,649,231	241,170,748	22,812,798	22,812,798

FAMILY ROOM ENTERTAINMENT CORPORATION



Copyright 2000 – 2012/2013/2014/2015, "FMY"- Family Room Film/sm, All Rights Reserve

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2016 and June 30 2015

Unaudited

STATEMENT OF SHAREHOLDER'S EQUITY

	Common Stock		Preferred Stock		Paid-In	Treasure	Accumulated	
	Shares	Amount	Shares	Amount	Capital	Stock		Total
Balance at June 30, 2012	17,787	$ 17,787	40,059,878	$ 40,060	$ 24,666,058	13,136	$ 25,140,167	$ -395,626
Treasury shares sold						-13136		-13,136
Net Income (loss)							-103,678	-103,678
Conversion Preferred Shares			-4,705,598	-4706				-4,706
Issuance of Common Shares	4,995,912	4,996						
Balance June 30 , 2013	22,812,798	$ 22,813	35,354,131	$ 35,354	24,666,058	$	25,237,394	$ -517,146
Net Income (loss) 2014						a	-210,535	-210,535
Balance June 30 , 2014	22,812,798	$ 22,813	35,354,131	$ 35,354	$ 24,666,058	-	$ 25,447,929	$ -723,704
Cancellation Salinas Convt. Prefrd Shares			-	-				-
Qin Media/Justin R Wall	175,000,000	175,000						175,000
BMSENT-consultant for fees& Agrmnt	34,287,950	33,688			64,824			98,512
Consolidation Qin Media Elimination					-224,844			-224,844
Conversions of Convertible Note	11,070,000	11,670			30,830			42,500
Net Income (Loss) June 30 , 2105							-83,830	-83,830
Balance June 30, 2015	*243,170,748*	$ 243,171	*35,354,131*	$ 35,354	$ 24,536,868	-	$ 25,531,759	$ -716,366
Conversions of Convertible Note	*49,478,483*	*49,478*			*37,879*			*-87357*
Net Income (Loss) June 30 , 2016							*-377,377*	*-377,377*
Balance June 30 2016	*292,649,231*	$ *292,649*	*35,354,131*	$ 35,354	$ *24,574,747*	-	$ 25,909,136	$ -1,006,386

FAMILY ROOM ENTERTAINMENT CORPORATION



/ @10/11/13/14/15



2013.2014/2015

Copyright 2000 – 2012/2013/2014/2015, "FMY"- Family Room Film/sm, All Rights Reserve

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2016 and June 30 2015

Unaudited

Statement of Cash Flow

June 30th

	2,016 Unaudited	2015 Unaudited	2014 Unaudited
Cash Flows From Operating Activities:			
Net Income (loss)	$ -377,377	$ -83,830	$ -210,534
Adjustment to reconcile net loss to net cash used:			
Depreciation expense	11,775	-	-
Amortization of film costs	-	----	8,787
Change in operating assets and liabilities:	-		
(Increase(decrease) in Accounts and Other Receivables		- - 33,240	----
(Increase) decrease in film costs	-	-	-
(Increase) decrease in other assets	33.240 29,240	-	-
Increase (decrease) in accounts payable and accrued liabilities	246,637	38,072	-57,996
Net cash generated by/(used in) operating activities	-89,725	(12,518))	-143,751
Cash flows from investing activities:			
Purchase of property and equipment	-	11,775	-
Net cash generated by/(used in) investing activities			-
Cash flows from financing activities:		-	-
Proceeds/Settlements investor productions participation revenue loans		-	-
Payments of investor productions or participation revenue loans		-	-
Purchase issuance of common stock	-87,357	-220,358	---
Payment on notes payable	85,000	-	-
Proceeds from sale of treasury stock		-	---
Preferred Convertible Stock		- ----- -	--3,964
Paid in capital conversion of convertible preferred shares and stock		129,190	----
Payments on convertible notes payable		46,554	-
Payment(Receipt of New) on notes payable	75,389	30,461	148,739
Net cash generated by/(used in) financing activities	73,032	16,,205	144,775
Decrease in cash and cash equivalents	(16,693)	15,462	1,024
Cash and cash equivalents at beginning of year	18,442	2,980	1,956
Cash and cash equivalents at end of period	$ 1,749	$ 18,442	$ 2,980
Supplementary disclosures of cash flow information			
Cash paid during the year for			
Interest	$ -	$ -	$ -
Taxes	$ -	$ -	$ -



Copyright 2000 – 2012/2013/2014/2015, "FMY"- Family Room Film/sm, All Rights Reserve

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30 2016 and June 30 2015

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS UNAUDITED JUNE30th 2016

1. General

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture/tv/cable/internet and internet streaming/social media/, etc. Media Entertainment Industry, including motion picture films. / TV/ Cable/Social Media/streaming/ Internet , etc. development, production, co-production and production services and full distribution services FMYR develops, produces , co-producers and performs production related and consulting services for the whole motion picture entertainment industry through itself and wholly-owned subsidiaries being : (1) FMLY-Distro/sm a/k/a -Emmett Furla Films Distribution LLC, [(EFFDistribution) a Delaware Limited Liability Company being Company operating Full Distribution area to arrange for direct/indirect/ and/or contract directly and/or with third parties or joint ventures for the worldwide distribution and/or exploitation of FMYR's current wholly owned, controlled entertainment properties and/or arrangements with joint ventures arrangements and or third party film production distribution companies; and anticipated future film/tv/ social media/cable/streaming/internet/etc. areas and subsidiary Qin Media , a consulting marketing company in London England. FMYR's INACTIVE – subsidiaries Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is subsidiary that signs with the film and entertainment industry union guilds when the contracted resource is a member of such guild; and a couple special active mainly for music rights; i.e. FMLY Music Publishing and EFF Music Publishing California Corporations. .

Family Room Entertainment Corp.--FMLY--- ("FMYR" or the "Company") Plan of Operations is and continues as mainly a media entertainment industry company. FMRY has been engaged in various aspects of the media entertainment industry via motion picture/tv/cable/streaming/social media. Internet/social media and currently has Library of films and direct arrangements 3rd parties in full distribution marketing social media production, etc. FMYR at this time, as well will continues looking at possible future projects to and / or distribute and look at ventures such as film library(s) and produce/co-produce new films/ tv/ social media/ internet areas. FMYR also will actively seek possible business opportunities mainly in Media Entertainment Industry Film/TV/Cable/ Streaming /Social Media/Internet Ventures/ Joint Ventures and consulting/ marketing. FMYR will be looking at Other Related opportunity and possible acquisition or joint venture(s) candidates. FMYR also earns distribution revenues; consulting/marketing media fees, producer fees, and other rights and revenue from its current film library and ventures and other distribution rights and production related services for the media entertainment industry

Family Room Entertainment Corporation, is a publicly held company trading on the OTC Markets, symbol "FMYR".

2. Summary of Significant Accounting Policies

Principles of Consolidation

The consolidated financial statements include the accounts of FMYR and its wholly-owned subsidiaries. All significant inter-company balances and transactions have been eliminated.

Unclassified Consolidated Balance Sheet

In accordance with the provisions of Statement of Position 00-2 ("SOP 00-2"), FMYR presents an unclassified consolidated balance sheet because FMYR has an operating cycle of approximately three years.

2. Summary of Significant Accounting Policies (continued)

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Key estimates include amortization of film costs and valuation of convertible debt and derivative instruments.

Revenue Recognition

Revenue from the distribution of motion pictures is recognized as earned under the criteria established by SOP 00-2. FMYR's revenue cycle is generally one to three years, with the expectation that substantially all revenue will be recognized in the first two years of individual motion pictures. In accordance with SOP 00-2, FMYR considers revenue earned when all of the following have occurred:

- FMYR has valid sale or licensing agreement(s) and full distribution rights or direct agreements.
- The motion picture's is complete and in accordance with the agreement with the customer.
- The motion picture has been delivered or is deliverable and continues as so on an ongoing basis
- The license period has begun.
- The revenue is fixed or determinable and collection is reasonably assured.

The Company recognizes revenue from various sources under the criteria established by SOP 00-2 as follows.

1. Producers / co-producer Fees – Producer fees are recognized upon receipt of the fees and delivery of the related services. If upon receipt of the fees all services have not been provided, the fees are deferred and recognized as the services are performed;
2. Royalties – Royalty and profit participation are recognized when the amounts are known and the receipt of the royalties is reasonably assured. Accordingly, recognition generally occurs upon receipt (usually quarterly or semi-annually); and
3. Distribution Revenues and Distribution /Consulting Fees – Distribution and Consulting Revenues and Fees are recognized when earned and directly or appropriately reported by/via joint ventures and/or third (3rd) party Distribution companies and recorded Gross along with any distribution expenses charged by the joint ventures and third party Distributor (s) and upon receipt of such revenues and FMYR's applicable fees.

4 Producer Development, Production Service & Consulting Service Fees, Marketing /Media Fees and Film Distribution Fees – As these services are provided, these fees are invoiced by FMYR to the ventures and/or third party financiers and producers and are recognized when the amount has been determined and receipt is reasonably assured.

Film Costs

Film costs includes costs to 1) acquire/invest rights/ or films all media entertainment areas , 2) project development (the process whereby underlying material, such as a book, manuscript or screenplay, are made ready for production into a motion picture by creating a finished screenplay which takes in to account the desires of the creative elements as well as the constraints of the budget and production schedule), 3) project packaging (the process whereby creative elements, such as directors and actors, are attracted to and agreements are made for them to perform their services in connection with the picture), and/or 4) produce feature motion pictures. Production costs mainly consist of acquisition costs, salaries, equipment and overhead. Production costs in excess of the amounts reimbursable by the actual production entity are capitalized. Once production on a particular film project commences, FMYR begins to derive Producer fees. FMYR's primary source of revenue is motion picture distribution, production fees, marketing continuity fees. Production, Acquisition and other costs capitalized on a particular film project are amortized in the proportion that the revenue received during a period bears to the anticipated total gross revenues for that film.

Estimates of anticipated total gross revenues for all film projects are reviewed periodically and revised when necessary. Unamortized film production costs are also compared with net realizable value each reporting period on a film-by-film basis. If estimated gross revenues are not sufficient to recover the unamortized film production costs, the unamortized film production costs are written down to their estimated net realizable value.

2. Summary of Significant Accounting Policies (continued)

Exploitation /Distribution, other related Costs

All exploitation costs, including consulting /marketing costs, are direct/indirect expensed as incurred. During the Period Ended 3rd Qtr. 2016 and 2nd Qtr. 2016 and 1st Qtr. 2016 Nine (9) Months and Three (3) Months ended March 31 2016 and 2nd Qtr. December 31 2016 and 1s Qtr. September 30, 2015 and compared to 2014 and its fiscal year ended June 30, FMYR incurred /incurred(s0 exploitation costs

Participation Costs

Estimates of un-accrued ultimate participation costs, if any, are used in the individual film forecast computation to arrive at current period participation cost expense. Participation costs are determined using assumptions that are consistent with FMYR's estimates of film costs, exploitation costs, and ultimate revenue. If, at any balance sheet date, the recognized participation costs liability exceeds the estimated unpaid ultimate participation costs for an individual film, the excess liability is reduced with an offsetting credit to unamortized film costs. To the extent that an excess liability exceeds unamortized film costs for a film, it is credited to income. Participation costs are not currently a factor on any of FMYR's film projects.

Cash Equivalents

FMYR considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Business Segment

The Company operates, at this time, in a single business segment.

Property and Equipment

Property and equipment where applicable and if any are stated at cost. Depreciation of property and equipment is calculated using the straight-line method over estimated useful lives ranging from three to five years. These assets are periodically reviewed for impairment whenever changes in circumstances indicate that the carrying amount of the asset may not be recoverable. Impaired assets and assets to be disposed of are reported at the lower of carrying values or fair values, less costs of disposal.

Income Taxes

Company accounts for its income taxes using the Financial Accounting Standards Board ASC 740, "Income Taxes," which requires the establishment of a deferred tax asset or liability for the recognition of future deductible or taxable amounts and operating loss and tax credit carryforwards. Deferred tax expense or benefit is recognized as a result of timing differences between the recognition of assets and liabilities for book and tax purposes during the year.

Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Deferred tax assets are recognized for deductible temporary differences and operating loss, and tax credit carryforwards. A valuation allowance is established to reduce the deferred tax asset if it is "more likely than not" that the related tax benefits will not be realized.
The Company accounts for income taxes in accordance ASC Topic 740. Realization of an uncertain income tax position must be estimated as "more likely than not" (i.e., greater than 50% likelihood of receiving a benefit) before it can be recognized in the financial statements. Further, the recognition of tax benefits is required to be recorded in the financial statements to be based on the amount most likely to be realized assuming a review by tax authorities having all relevant information. ASC 740 also clarifies the financial statement classification of tax-related penalties and interest and sets forth new disclosures regarding unrecognized tax benefits.

2. Summary of Significant Accounting Policies (continued)

Interest

Costs associated with the maintenance of debt are charged to expense or capitalized to the extent debt is used for costs of film productions.

Net Income Loss per Common Share

Basic income loss per common share amounts is based on the weighted average number of common shares outstanding during the respective periods. Dilutive loss per common share amounts is based on the weighted average common shares outstanding during the period and shares assumed issued upon conversion of stock options and other financial instruments convertible into common stock, when the effect of such conversions would have been dilutive to net loss. There is no assumed conversion of stock options, warrants or convertible debentures for 2011 or 2010 because the effect would be anti-dilutive.

Stock-Based Compensation

Stock-based compensation is accounted for under the standards prescribed by SFAS No. 123R, "Share-Based Payment." This statement focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. The standard prescribes the expensing of the fair value of stock options granted to employees in the basic financial statements through the use of an option-pricing model. The expense recognized with respect to unvested awards is based on the grant-date fair value and vesting schedule of those awards. The statement applies to equity awards and to equity awards modified, repurchased, or cancelled after the effective date of adoption.

Comprehensive Income

Comprehensive income consists of net income and other gains and losses affecting stockholders' deficit that, under generally accepted accounting principles in the United States of America, are excluded from net income, such as unrealized gains and losses on investments available for sale, foreign currency translation gains and losses and minimum pension liability. For the fiscal years ended June 30, 2015, 2014, 2013 and 2012, FMYR's financial statements include none of the additional elements that affect comprehensive income. Accordingly, net income and comprehensive income are identical.

Fair Value of Financial Instruments

The Company measures its financial assets and liabilities in accordance with generally accepted accounting principles. ASC Topic 820, "Fair Value Measurements and Disclosures," requires certain disclosures regarding the fair value of financial instruments. For certain of the Company's financial instruments, including cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, the carrying amounts approximate fair value due to their short maturities.

The Company designates cash equivalents (consisting of money market funds) and investments in securities of publicly traded companies as Level 1.

Concentration of Credit Risk

Cash, accounts receivable and notes receivable are the primary financial instruments that subject FMYR to concentrations of credit risk. FMYR maintains its cash in banks selected based upon management's assessment of the bank's financial stability. Balances often exceed the federal depository insurance limit; however, FMYR has experienced no losses on deposits. At 2nd Qtr. 2016 Ending December 31, 2015 and 1st Qtr. 2016 Ending September 30, 2015 vs. all comparative 2014 and fiscal year ended June 30, 2015 the Company had balances in excess of the limit totaling $0 and $0 and $0, respectively.

Accounts receivable are primarily from transactions with customers around the world being mainly in California, New York, London, England and Nevada. FMYR performs credit reviews of its customers and provides a reserve if so required for accounts where collection is uncertain. If so required Collateral is not required for the credit granted. In addition FMYR has at times Other Receivable mainly consisting of an Assignment Agreements and consulting agreements i.e. for 2013 2014 between GF and RE Productions LLC (i.e. EFF Oasis) of the EFF LOGO (picture presentation) only, etc.

2. Summary of Significant Accounting Policies (continued)

AS TO FMYR ***LOGO(s) and T/M/ S/M '(s)*** FMYR has various LOGO's and tm/sm of its own; are, i.e.:

Family Room Entertainment Tm/sm

FAMILY ROOM ENTERTAINMENT CORPORATION/SM



/*tm/sm 2013.2014,2015*



/ @10/11/13/14/15-[for presentation in allon films/ TV/ etc.

Copyright 2000 – 2012, /2013; 2014/2015"FMYR"- Family Room Film/sm, All Rights Reserve
FamilyRoomFilms/tm/sm FMLY-Distro/sm
,FMLYROOM/sm and FMLY/FMYR/sm
AND a REGISTERED LOGO FILM TITLE FOR FILMS/TV/ENTERTAINMENT INDUSTRY FMLYROOM/sm

3. Accounts Receivable

Accounts Receivable at March 31, 2016 and June 30, 2015 is Zero

4. Film Costs, and Amortization of Film Costs

Film costs and related amounts capitalized thru 3rd Quarter March 31, 2016 and Fiscal Year End June 30, 2015 are shown in detail below. Substantially all film projects of the Company are intended for theatrical presentation.

	June 30 2016	June 30, 2015
Film Cost Beginning	$ 8,787	$ 8,787
Addition Capitalized Film Costs	$ 6,222	$ 2,222
Total Film Cost Before Amortization	$ 11,009	$ 11,009
Less Amortization /Write Off of Film Cost	$ 11,009	$ 11,009
	$ 4 000	$ 0

FMLY/FMYR has a limited number of customers. A percentage breakout of revenue by major customer follows:

Major Customers	June 30 2016	June 30 2015
CCA Group & Leisure Link(Qin Media)	50.00%	90.00%
NuImage/Millennium Films (FMLY-Distro/sm	0.00%	0.00%
Lions Gate Films(FMLY-Distro/sm)	30.00%	10.00%
Showtime (FMLY-Distro/sm_	0.00%	0.00%
Entertainment 7/FMLY-Distro/sm	0.00%	0.00
Others, less than 5%	25.00%	0.00%
Other than Film/TV Revenues	0.00%	0
Total Revenue	**100.00%**	**100.00%**

5. Property and Equipment

Property and equipment for the Year Ended June 30, 2016and Fiscal Year Ended June 30 2105 there are no fixed assets balances

ITEM	Life	31 Mar 2016	June 2015
Qin Media Fixed Assets of London now -0-	1Years	$ 11 104	$4,775
Office furniture and equipment	7 years	49,907	4,907
Computer equipment	5 years	93k,213	93,213
Software	3 years	88,956	88,956
Website s	3 year	2,650	2,650
Total		246,127	246,502
Less accumulated depreciation and amortization and or adjustments		-244.127	-234,727
			$11,775

During the Year Ended June 30, 2016 and Fiscal Year ended June 30, 2015 depreciation and amortization expense was $0, and $0 and $0 respectively.

6. Notes Payable and Convertible Notes Payable

Notes Payable at June 30, 2016 and June 30, 2015	June 30 2016	June 30 2015	June 30 2014
Long View Fund	$132,500	$132,500	$132,500
Stanley Tepper - convertible notes (@ .0015 per share)	0	42,500	42,500
Stanley Tepper - convertible notes (@ .0015 per share)	0	43,000	43,000
Stanley Tepper - convertible notes (@ .0015 per share)	75,570	0	0
Stanley Tepper other notes payable	6,206	6,206	8,876
Doris Vo convertible note (@.001 per share)	0	16,095	0
Owen Naccarato convertible note (@.001 per share)	31,142	42,500	0
Abraham Abu convertible notes (@.001 per share)	31,142	42,500	0
Other Notes Payable	55,430	16,400	0
Total Notes Payable / Convertible Notes	331,990	341,701	226,876
George Furla convertible Note (@.001 per share)	231,376	231,376	331,034
Total Notes Payable	$563,366	$573,077	557,910

7. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities at Year Ended June 30, 2017 and Year End June 30, 2015, consisted of the following:

	30, Jun3c 2016	30-Jun 2015
Accounts Payable	$ 296,116	$ 153,211
Accrued Interest Payable	141,155	53,625
Totals	$ 437,271	$ 206,846

8. Income Taxes

The Company has losses carried forwards for income taxes purposes for Year Ended June 30, 2016 and Year Ended June 30 2015, June 30, 2014 June 30, 2013 June 30, 2012 and June 30, 2011. There are none accrued or current or deferred tax expenses for the Year ended June 30 , 2016 and as of June 30 2015 June 30, 2014 June 30, 2013 2012 or 2011 due to the Company's loss position. The Company has fully reserved for any benefits of these losses. The deferred tax consequences of temporary differences in reporting items for financial statement and income tax purposes are recognized, as appropriate. Realization of the future tax benefits related to the deferred tax assets are dependent on many factors, including the Company's ability to generate taxable income within the net operating loss carry forward period. Management has considered these factors in reaching its conclusion as to the valuation allowance for financial reporting purposes.

9. Leases – Office Conference Agreement

Office Marketing/Conference Center Film Services for FMYR operates and uses an Office Marketing/Conference Center Film Services Toluca Lake Ca on small space a yearly basis agreement a year mainly for business marketing and film conferences center for and to period ended December 31, 2016 with auto renewal and Year Ended June 30 ,2016 and June 30 2015 and auto renewed continuing

10. Description of Common Stock

Holders of the common stock are entitled to one vote for each share held in the election of directors and in all other matters to be voted on by stockholders. Stockholders have cumulative voting rights in the election of directors. Holders of common stock are entitled to receive dividends as may be declared from time to time by the board of directors out of funds legally available. In the event of liquidation, dissolution or winding up, holders of common stock are to share in all assets remaining after the payment of liabilities.

Every holder of stock in FMYR shall be entitled to have a certificate, signed by, or in the name of the corporation by, the chairman or vice-chairman of the board of directors, or the president or a vice-president and the treasurer or an assistant treasurer, or the secretary of FMYR, certifying the number of shares owned by him in the corporation. The corporation is authorized to issue more than one class of stock or more

Description of the Series a Convertible Preferred Stock

November 6, 2009, by the Board of Directors of the Corporation established an authorized series of authorized preferred stock of the Corporation having a par value of $0.01 per share (the "Preferred Stock"), which series shall be designated as Series A Convertible Preferred Stock (the "Series A Preferred Stock") and shall consist of four million twenty five thousand (4,025,000) shares.

1. Conversion Price. The holders of shares of Series a Preferred Stock shall have the right to convert each share of Series a Preferred Stock into 58 shares of common stock, par value $0.01 per share ("Common Stock") of the Corporation at a price equal to $.0175 per share of Common Stock.

2. Dividends. Except as provided herein, the holders of the Series a Preferred Stock shall not be entitled to receive cash, stock or other property, as dividends, except if declared by the Board of Directors of the Corporation. Series A Preferred Stock shall not participate in any dividend declared with respect to the Common Stock.

3. Liquidation Rights. Upon the dissolution, liquidation or winding up of the Corporation, whether voluntary or involuntary, the holders of the then outstanding shares of Series A Preferred Stock shall be entitled to receive out of the assets of the Corporation the sum of $0.01 per share (the "Liquidation Rate") before any payment or distribution shall be made on any other class of capital stock of the Corporation ranking junior to the Series A Preferred Stock.

(a) The sale, conveyance, exchange or transfer (for cash, shares of stock, securities or other consideration) of all the property and assets of the Corporation shall be deemed a dissolution, liquidation or winding up of the Corporation for purposes of this Paragraph 4, but the merger, consolidation, or other combination of the Corporation into or with any other corporation, or the merger, consolidation, or other combination of any other corporation into or with the Corporation, shall Not to be deemed a dissolution , liquidation or winding up, voluntary or involuntary, for purposes of this Paragraph 4. As used herein, the "merger, consolidation, or other combination" shall include, without limitation, a forward or reverse triangular merger, or stock exchange of the Corporation and any of its subsidiaries with any other corporation.

(b) After the payment to the holders of shares of the Series A Preferred Stock of the full preferential amounts fixed by this Paragraph 4 for shares of the Series A Preferred Stock, the holders of the Series A Preferred Stock as such shall have no right to claim to any of the remaining assets of the Corporation.

(c) In the event the assets of the Corporation available for distribution to the holders of the Series A Preferred Stock upon dissolution, liquidation or winding up of the Corporation shall be insufficient to pay in full all amounts to which such holders are entitled pursuant to this Paragraph 4, no distribution shall be made on account of any shares of a class or series of capital stock of the Corporation ranking on a parity with the shares of Series A Preferred Stock, if any, upon such dissolution, liquidation or winding up unless proportionate distributive amounts shall be paid on account of the shares of the Series A Preferred Stock, ratably, in proportion to the full distributive amounts for which holders of all such parity shares are respectively entitled upon such dissolution, liquidation or winding up.

10. Claims and Contingencies

None.

11. Related Party Transactions

On a majority of the projects FMYR FMLY undertakes, FMYR/FMLY's COO / Chief Operating Officer and CFO Chief Financial Officer Secretary and Director and BMCSENT/sm-Stanley Tepper Consultant-r have contractual arrangements with FMYR/FMLY that provide for their compensation base to be between 5% to 15% for referrals and projects, introductions to third parties , and possible investors , venture and acquisitions projects as well as the net producers fees/contingent compensation earned by the Company. Net producers' fees are gross fees less approved direct costs incurred and/or contingent compensation earned from net profits and royalties by FMLY in providing the underlying services. For the net producers fees and contingent compensation earned by the Company. . The compensation for the net producer fee/contingent compensation is materially reflected in the cost of the related film project and is ultimately recognized as operating cost-amortization of film costs in the statement of operations.

12: Subsequent Events

In February, 2016 and updated August 17, 2016 Stanley Tepper , Director--COO/CFO ; "FMYR" arranged agreement to obtain /own all " 3D Rights", Domestic Distribution Rights (except DVD rights until 2017), as well as have for all current and future Production/Co-Production/ Sequels/ reality and other remakes, Reality TV, Cable, Streaming, etc. and inclusive of all other Media Entertainment areas of the original "Kingdom of the Spiders" Produced by Igo Kantor and Starring William Shatner.

September 13, 2016: Family Room Entertainment announced the overwhelming success of the opening annual Reefer Throwdown event, and that the Company will be sponsoring regularly scheduled events; designed to bring festive entertainment to a full spectrum of enthusiasts, by sponsoring 420 friendly events in a wide range of popular genres.

Shares issued:

The following shares were issued subsequent to June 30, 2016.

a) 22,134,000 shares of common stock were issued on July 26, 2016 to retire convertible debt.
b) 3,000,000 common shares will be issued to Stanley Tepper as per his BMCSENT-Entertainment Consulting Agreement.