

**RIVAL TECHNOLOGIES INC.**  
(A Development Stage Company)

**Financial Statements**  
**June 30, 2016**

(Unaudited – Prepared by Management)  
(Expressed in US Dollars)

**RIVAL TECHNOLOGIES INC.**  
(A Development Stage Company)  
**Interim Statements of Financial Position**  
*(Unaudited - Prepared by Management)*  
*(Expressed in US Dollars)*

	June 30, 2016	December 31, 2015
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 689	\$ 1,062
<b>Non-current assets</b>		
Intangible asset	12,045	12,045
<b>TOTAL ASSETS</b>	<b>\$ 12,734</b>	<b>\$ 13,107</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	\$ 406	\$ 1,556
Note payable	1,073,818	1,068,818
	<u>1,074,224</u>	<u>1,070,374</u>
<b>SHAREHOLDERS' EQUITY (DEFICIENCY)</b>		
Capital stock	11,008,506	11,008,506
Contributed surplus	532,163	532,163
Deficit	<u>(12,602,159)</u>	<u>(12,597,936)</u>
	<u>(1,061,490)</u>	<u>(1,057,267)</u>
<b>TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY</b>	<b>\$ 12,734</b>	<b>\$ 13,107</b>

The accompanying notes are an integral part of these unaudited consolidated financial statements.

# RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

## Interim Statements of Operations, and Comprehensive Loss

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	Three Months Ended June 30, 2016	Six Months Ended June 30, 2016	Twelve Months Ended December 31, 2015
<b>Expenses</b>			
Bank charges	\$ -	\$ 176	\$ 50
Legal fees	(4,141)	3,126	16,375
Accounting fees	-	-	2,524
Administration	-	920	257
Investor relation	-	-	128
	(4,141)	4,222	19,334
<b>Net loss and comprehensive loss for the period</b>	\$ (4,141)	\$ 4,222	\$ 19,334
<b>Basic and diluted loss per common share</b>	\$ 0.00	\$ (0.00)	\$ (0.00)
<b>Weighted average number of common shares outstanding</b>	11,582,854	11,582,854	11,582,854

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# RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

## Interim Statements of Cash Flows

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	Three Months Ended June 30, 2016	Six Months Ended June 30, 2016	Twelve Months Ended December 31, 2015
<b>Cash flows provided by (used for):</b>			
<b>Operating activities</b>			
Net loss	\$ 4,141	\$ (4,222)	\$ (19,334)
Changes in non-cash working capital items:			
Accounts payable and accrued liabilities	(4,141)	(1,150)	1,556
<b>Cash used in operating activities</b>	<b>-</b>	<b>(5,372)</b>	<b>(17,778)</b>
<b>Financing activities</b>			
Shares to be issued	-		15,400
Promissory note payable	-	5,000	-
<b>Cash provided by financing activities</b>	<b>-</b>	<b>5,000</b>	<b>15,400</b>
<b>Increase (decrease) in cash</b>	<b>-</b>	<b>(372)</b>	<b>(2,378)</b>
<b>Cash, beginning of the year</b>	<b>689</b>	<b>1,062</b>	<b>3,441</b>
<b>Cash, end of the year</b>	<b>\$ 689</b>	<b>\$ 689</b>	<b>\$ 1,062</b>

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# RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

## Interim Statement of Shareholders' Equity (Deficiency)

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	Common shares		Contributed		Total
	Shares	Amount	surplus	Deficit	shareholders' equity (deficiency)
<b>Balance, December 31, 2012</b>	<b>47,182,560</b>	<b>\$ 10,943,506</b>	<b>\$ 516,763</b>	<b>\$(12,448,067)</b>	<b>\$ (987,798)</b>
Shares issued for cash, net of share issue costs	3,645,504	65,000	-	-	65,000
Net loss for the period	-	-	-	(124,291)	(124,291)
<b>Balance, December 31, 2013</b>	<b>50,828,064</b>	<b>\$ 11,008,506</b>	<b>\$ 516,763</b>	<b>\$(12,572,358)</b>	<b>\$ (1,047,089)</b>
Shares issued for cash, net of share issue costs	65,000,000	-	-	-	-
Shares reverse split 10:1	(104,245,210)	-	-	-	-
Net loss for the period	-	-	-	(6,243)	(6,243)
<b>Balance, December 31, 2014</b>	<b>11,582,854</b>	<b>\$ 11,008,506</b>	<b>\$ 516,763</b>	<b>\$(12,578,601)</b>	<b>\$ (1,053,332)</b>
Shares issued for cash, net of share issue costs	-	-	-	-	-
Shares to be issued for cash, net of share issue costs	-	-	15,400	-	15,400
Net loss for the period	-	-	-	(19,334)	(19,334)
<b>Balance, December 31, 2015</b>	<b>11,582,854</b>	<b>\$ 11,008,506</b>	<b>\$ 532,163</b>	<b>\$(12,597,936)</b>	<b>\$ (1,057,267)</b>
Net loss for the period	-	-	-	(4,222)	(4,222)
<b>Balance, June 30, 2016</b>	<b>11,582,854</b>	<b>\$ 11,008,506</b>	<b>\$ 547,563</b>	<b>\$(12,602,159)</b>	<b>\$ (1,061,490)</b>

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