

**HEADSUP ENTERTAINMENT INC**  
**Financial Statements**  
**Three Month Period Ended July 31, 2016**  
*(Unaudited - See Notice To Reader)*

**HEADSUP ENTERTAINMENT INC**  
**Index to Financial Statements**  
**Three Month Period Ended July 31, 2016**  
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## NOTICE TO READER

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On the basis of information provided by management, we have compiled the balance sheet of Headsup Entertainment Inc as at July 31, 2016 and the statement of income and deficit for the three month period then ended.

We disclose that Buckley Dodds Parker LLP provides bookkeeping services. Neither Buckley Dodds Parker LLP nor any employee of Buckley Dodds Parker LLP have any financial interest in the company, is not part of management, and only works in a professional advisory capacity on an hourly basis.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, British Columbia  
September 7, 2016

  
BUCKLEY DODDS PARKER LLP  
Chartered Professional Accountants

**HEADSUP ENTERTAINMENT INC**

**Balance Sheet**

**As at July 31, 2016**

*(Unaudited - See Notice To Reader)*

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**ASSETS**

**CURRENT**

Cash \$ 1,902

LOANS AND NOTES RECEIVABLE 550,641

VIDEO LIBRARY 497,729

**\$ 1,050,272**

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**LIABILITIES AND SHAREHOLDERS' EQUITY**

**CURRENT**

Accounts payable and accrued liabilities \$ 425,526

Goods and services tax payable 470

Due to shareholders 388,644

**814,640**

**SHAREHOLDERS' EQUITY**

Share capital 1,935,246

Deficit (1,699,614)

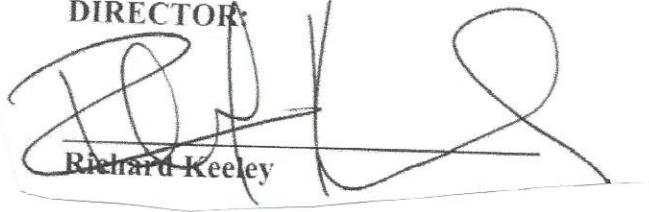
**235,632**

**\$ 1,050,272**

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**ON BEHALF OF THE BOARD**

**DIRECTOR:**



Richard Keeley

**HEADSUP ENTERTAINMENT INC**  
**Statement of Income and Deficit**  
**For the Three Month Period Ended July 31, 2016**  
*(Unaudited - See Notice To Reader)*

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<b>TRADE SALES</b>	<b>\$ 13,010</b>
<b>EXPENSES</b>	
Interest on long term debt	22,354
Professional fees	3,000
Office	1,206
Travel	197
Bank charges	123
Meals and entertainment	52
	<u>26,932</u>
<b>LOSS FROM OPERATIONS</b>	<b>(13,922)</b>
OTHER INCOME	<u>15,033</u>
<b>NET INCOME</b>	<b>1,111</b>
DEFICIT - BEGINNING OF PERIOD	<u>(1,700,725)</u>
<b>DEFICIT - END OF PERIOD</b>	<b>\$ (1,699,614)</b>

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