HEADSUP ENTERTAINMENT INC

Financial Statements

Three Month Period Ended April 30, 2016

(Unaudited - See Notice To Reader)

HEADSUP ENTERTAINMENT INC

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Three Month Period Ended April 30, 2016

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BUCKLEY DODDS PARKER LLP
Chartered Professional Accountants

Suite 1140 - 1185 West Georgia Street
Vancouver, B.C. Canada V6E 4E6
Telephone: (604) 688-7227
Fax: (604) 681-7716

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Headsup Entertainment Inc as at April 30, 2016 and the statement of loss and deficit for the three month period then ended.

We disclose that Buckley Dodds Parker LLP provides bookkeeping services. Neither Buckley Dodds Parker LLP nor any employee of Buckley Dodds Parker LLP have any financial interest in the company, is not part of management, and only works in a professional advisory capacity on an hourly basis.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Buckley Dodds Parker LLP

BUCKLEY DODDS PARKER LLP
Chartered Professional Accountants

Vancouver, British Columbia
September 7, 2016

HEADSUP ENTERTAINMENT INC

Balance Sheet

As at April 30, 2016

(Unaudited - See Notice To Reader)

ASSETS	
CURRENT	
Cash	**$ 52**
LOANS AND NOTES RECEIVABLE	**543,091**
VIDEO LIBRARY	**497,729**
	$ 1,040,872
LIABILITIES AND SHAREHOLDERS' EQUITY	
CURRENT	
Accounts payable and accrued liabilities	**$ 412,026**
Goods and services tax payable	**1,001**
Due to shareholders	**398,501**
	811,528
SHAREHOLDERS' EQUITY	
Share capital	**1,935,639**
Deficit	**(1,706,295)**
	229,344
	$ 1,040,872

ON BEHALF OF THE BOARD

DIRECTOR:

Richard Keeley

HEADSUP ENTERTAINMENT INC

Statement of Loss and Deficit

For the Three Month Period Ended April 30, 2016

(Unaudited - See Notice To Reader)

EXPENSES	
Interest on long term debt	**$ 11,050**
Professional fees	**1,500**
Office	**386**
Bank charges	**57**
	12,993
LOSS FROM OPERATIONS	**(12,993)**
OTHER INCOME	**7,423**
NET LOSS	**(5,570)**
DEFICIT - BEGINNING OF PERIOD	**(1,700,725)**
DEFICIT - END OF PERIOD	**$ (1,706,295)**