

HEADSUP ENTERTAINMENT INC
Financial Statements
Six Month Period Ended July 31, 2015
(Unaudited - See Notice To Reader)

HEADSUP ENTERTAINMENT INC
Index to Financial Statements
Six Month Period Ended July 31, 2015
(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Balance Sheet	2
Statement of Income	3
Statement of Deficit	4

BUCKLEY DODDS PARKER LLP

Chartered Professional Accountants

Suite 1140 - 1185 West Georgia Street
Vancouver, B.C. Canada V6E 4E6
Telephone: (604) 688-7227
Fax: (604) 681-7716

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Headsup Entertainment Inc as at July 31, 2015 and the statements of income and deficit for the six month period then ended.

We disclose that Buckley Dodds Parker LLP provides bookkeeping services. Neither Buckley Dodds Parker LLP nor any employee of Buckley Dodds Parker LLP have any financial interest in the company, is not part of management, and only works in a professional advisory capacity on an hourly basis.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, British Columbia
August 31, 2016


BUCKLEY DODDS PARKER LLP
Chartered Professional Accountants

HEADSUP ENTERTAINMENT INC

Balance Sheet

July 31, 2015

(Unaudited - See Notice To Reader)

ASSETS

LOANS AND NOTES RECEIVABLE	\$	539,769
VIDEO LIBRARY		<u>497,729</u>
	\$	<u>1,037,498</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT

Bank indebtedness	\$	33
Accounts payable and accrued liabilities		373,776
Goods and services tax payable		1,027
Due to related parties		139,833
Due to shareholders		<u>418,375</u>
		<u>933,044</u>

SHAREHOLDERS' EQUITY

Share capital		1,841,169
Deficit		<u>(1,736,715)</u>
		<u>104,454</u>
	\$	<u>1,037,498</u>

ON BEHALF OF THE BOARD

Director

HEADSUP ENTERTAINMENT INC
Statement of Income
For the Six Month Period Ended July 31, 2015
(Unaudited - See Notice To Reader)

REVENUE	\$ 29,687
COST OF SALES	<u>2,601</u>
GROSS PROFIT (91%)	<u>27,086</u>
EXPENSES	
Interest	20,635
Rental	6,300
Utilities	2,798
Travel	2,363
Office	1,247
Meals and entertainment	982
Professional fees	750
Sub-contracts	500
Consulting fees	300
Advertising and promotion	234
Bank charges	<u>200</u>
	<u>36,309</u>
LOSS FROM OPERATIONS	<u>(9,223)</u>
OTHER INCOME	
Expense recoveries	240,533
Interest income	<u>13,830</u>
	<u>254,363</u>
NET INCOME	<u>\$ 245,140</u>

HEADSUP ENTERTAINMENT INC
Statement of Deficit
Six Month Period Ended July 31, 2015
(Unaudited - See Notice To Reader)

DEFICIT - BEGINNING OF PERIOD	\$ (1,981,855)
NET INCOME FOR THE PERIOD	<u>245,140</u>
DEFICIT - END OF PERIOD	<u>\$ (1,736,715)</u>
