FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Issuer

CENTENERA MINING CORPORATION (the "Issuer")
Suite 2300, 1177 West Hastings Street
Vancouver, B.C.
V6E 2K3

Item 2. Date of Material Change

July 13, 2016

Item 3. News Release

The dates of the press releases issued pursuant to section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is July 13, 2016. The press release was issued in Vancouver, British Columbia through the facilities of the TSX Venture Exchange via The NewsWire.

Item 4. Summary of Material Change

The Issuer closes financing of $1,264,000.

Item 5. Full Description of Material Change

The Issuer reports that that it has closed the private placement previously announced on June 15, 2016. The Issuer has issued 7,900,000 shares at a price of $0.16 per common share for gross proceeds of $1,264,000. The Issuer paid finder's fees of $68,909.25 cash and issued 286,608 broker warrants. Each broker warrant will be exercisable for one common share at a price of $0.30 for a period of 12 months from the date of closing. All securities issued pursuant to the private placement are subject to a statutory hold period of four months. Proceeds will be used to fund exploration at the El Quemado tantalum-lithium pegmatite project, to fund additional project acquisitions and for general working capital.

For more information on the Issuer's board of directors, management and assets, please refer to the Issuer's website at www.centeneramining.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this material change report which has been prepared by management.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8. Senior Officer

The following senior officer of the Issuer is knowledgeable about the material change disclosed in this report.

Keith J. Henderson, President & CEO
Business Telephone No.: (604) 638-3456

Item 9. Date of Report

July 15, 2016