EARLY WARNING REPORT PURSUANT TO
NATIONAL INSTRUMENT 62-103
AND UNDER THE EARLY WARNING REQUIREMENTS OF THE APPLICABLE SECURITIES LEGISLATION OF CANADA

1. Name and Address of Offeror:

KF Business Ventures, LP (the **"Offeror"**)
10866 Wilshire Blvd.
Los Angeles, California, 90024

2. Designation and number or principal amount of securities and the Offeror's security holdings percentage in the class of securities of which the Offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances:

The Offeror has acquired beneficial ownership and control of 8,355,000 units in the capital of Centenera Mining Corporation (the "**Company**") at a price of $0.10 per unit. Each unit consists of one common share ("**Shares**") of the Company and one common share purchase warrant ("**Warrants**"). The Shares represent approximately 19.16% of the Company's issued and outstanding common shares.

The units were acquired by the Offeror pursuant to a $950,000 private placement by the Company.

3. Designation and number or principal amount of securities and the Offeror's security holding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the new release:

The Offeror beneficially owns a total of 8,719,000 Shares of the Company, representing approximately 19.99% of the Company's current issued and outstanding common shares; and 8,355,000 Warrants. Should the Offeror exercise all of the Warrants, it would hold Shares representing approximately 32.64% of the Company's then issued and outstanding Share capital, calculated on a partially diluted basis assuming the exercise of the Offeror's Warrants only. Any exercise of Warrants that would result in the Offeror owning more than 19.99% of the Company's outstanding Shares would be subject to the Company's shareholder approval.

4. Designation and number or principal amount of securities and percentage of outstanding securities of the class of securities referred to in paragraph #2 over which:

(i) **The Offeror, either alone or together with any joint actors, has ownership and control:**

The Offeror is not acting jointly with any other parties. The Offeror owns a total of 8,719,000 Shares of the Company representing approximately 19.99% of the Company's current issued and outstanding Shares, and 8,355,000 Warrants.

(ii) **The offeror, either alone or together with any joint actors, has ownership but control is held by other person or companies other than the offeror or any joint actor:**

Not applicable.

(iii) **The offeror, either alone or together with any joint actors, has exclusive or shares control but does not have ownership:**

Not applicable.

5. Market where that transaction or occurrence took place:

The units acquired by the Offeror which gave rise to the obligation to file this report were not acquired by the Offeror on any market.

6. The value, in Canadian dollars, of any consideration offered per security if the Offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release:

The units were acquired by the Offeror for the aggregate purchase price of $835,500.

7. Purpose of the Offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:

The Offeror acquired the units for investment purposes only. The Offeror may acquire additional securities of the Company, may exercise some or all of the Warrants, or may sell some or all of the Shares now held by it from time to time in the future.

8. General nature and the material terms of any agreement, other than lending arrangement, with respect to securities of the reporting issuer entered into by the Offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:

Other than the agreement to acquire the units, the Offeror is not subject to any agreement with respect to the units acquired.

9. Names of any joint actors in connection with the disclosure in this report of acquisition:

Not applicable.

10. In the case of the transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the Offeror:

See disclosure above.

11. If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities:

Not applicable.

12. Description of the exemption from securities legislation being relied on by the Offeror and the facts supporting that reliance:

Not applicable.

DATED the 24th day of June, 2015.

KF Business Ventures, LP

"*Robert C. Kopple*"

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Robert C. Kopple, President of
Kopple Financial, Inc., General Partner