

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

ETHOS GOLD CORP.
Suite 800-789 West Pender Street
Vancouver, British Columbia V6C 1H2

(the "Company")

Item 2 Date of Material Change

November 23, 2015

Item 3 News Release

The news release was disseminated on November 23, 2015 by Marketwired.

Item 4 Summary of Material Change

The Company and Zootly LLC terminated proposed business combination.

Item 5 Full Description of Material Change

The Company and Zootly LLC ("Zootly") announced that the non-binding Letter of Intent entered into with Zootly, LLC, as previously announced on October 27, 2015, has terminated.

Both parties have determined that their individual requirements for committing to a binding agreement could not be met and consequently they have agreed not to execute a definitive agreement thereby releasing them to pursue other opportunities.

Ethos has confirmed with the TSX Venture Exchange that, with this announcement having been made, trading in Ethos shares will resume at the open of the trading day on Wednesday, November 25, 2015.

Ethos has approximately 43.5 million shares issued and outstanding and \$8 million in working capital and is actively seeking business opportunities in favorable jurisdictions.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Gary Freeman, President & Chief Executive Officer

Business Telephone: (604) 682-4750
Facsimile: (604) 669-0384

Item 9 Date of Report

November 23, 2015