ETHOS GOLD CORP.

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED MARCH 31, 2015 AND 2014

(Stated in Canadian dollars)

(Unaudited)

NOTICE TO READER

These condensed interim financial statements have been prepared by the management of Ethos Gold Corp. and have not been reviewed by the auditors of Ethos Gold Corp.

ETHOS GOLD CORP.

Condensed Interim Statements of Financial Position
(Stated in Canadian Dollars)
(Unaudited)

	Note		March 31, 2015		December 31, 2014
Assets					
Current assets:					
Cash and cash equivalents		$	7,961,521	$	8,046,537
Amounts receivable			8,193		6,991
Prepaid expenses			15,123		19,996
			7,984,837		8,073,524
Mineral interests	3		1		1
Equipment	4		19,415		20,949
		$	8,004,253	$	8,094,474
Liabilities and Shareholders' Equity					
Current liabilities:					
Accounts payable and accrued liabilities		$	22,255	$	29,652
Due to related parties	6		5,550		2,800
			27,805		32,452
Shareholders' Equity					
Share capital	5		22,441,603		22,441,603
Share option reserve			2,164,187		2,162,121
Share warrant reserve			3,065,932		3,065,932
Deficit			(19,695,274)		(19,607,634)
			7,976,448		8,062,022
		$	8,004,253	$	8,094,474

Approved by the Board of Directors and authorized for issue on May 27, 2015.

"Chris Theodoropoulos" Director

"Gary Freeman" Director

See accompanying notes to the condensed interim financial statements.

ETHOS GOLD CORP.

Condensed Interim Statements of Loss and Comprehensive Loss
(Stated in Canadian Dollars)
(Unaudited)

	Note	Three months ended March 31, 2015	2014
Expenses			
Amortization of equipment		$ 1,534	$ 1,534
Bank charges		389	417
Consulting	6	50,450	48,731
Listing and filing fees		7,206	14,561
Office and administrative		27,152	27,912
Professional fees		4,545	3,652
Rent		11,328	14,538
Salaries and benefits		908	7,965
Share-based compensation		2,066	20,900
Travel and expenses		1,997	6,787
Loss before the undernoted		(107,575)	(146,997)
Other income (expenses)			
Interest income		19,935	24,609
Foreign exchange gain		-	834
Net loss and comprehensive loss for the period		$ (87,640)	$ (121,554)
Basic and diluted loss per share		$ (0.00)	$ (0.00)
Weighted average number of shares outstanding		43,458,911	43,458,911

See accompanying notes to the condensed interim financial statements.

ETHOS GOLD CORP.

Condensed Interim Statements of Changes in Equity
(Stated in Canadian Dollars)
(Unaudited)

	Share Capital		Share Reserves			
	Number of Shares	Amount	Share Option Reserve	Share Warrant Reserve	Deficit	Total
Balance, December 31, 2013	43,458,911	$ 22,441,603	$ 2,133,793	$ 3,065,932	$ (19,180,798)	$ 8,460,530
Share-based compensation	-	-	20,900	-	-	20,900
Net loss for the period	-	-	-	-	(121,554)	(121,554)
Balance, March 31, 2014	43,458,911	22,441,603	2,154,693	3,065,932	(19,302,352)	8,359,876
Share-based compensation	-	-	7,428	-	-	7,428
Net loss for the period	-	-	-	-	(305,282)	(305,282)
Balance, December 31, 2014	43,458,911	22,441,603	2,162,121	3,065,932	(19,607,634)	8,062,022
Share-based compensation	-	-	2,066	-	-	2,066
Net loss for the period	-	-	-	-	(87,640)	(87,640)
Balance, March 31, 2015	43,458,911	$ 22,441,603	$ 2,164,187	$ 3,065,932	$ (19,695,274)	$ 7,976,448

See accompanying notes to the condensed interim financial statements.

ETHOS GOLD CORP.

Condensed Interim Statements of Cash Flows
(Stated in Canadian Dollars)
(Unaudited)

	Three months ended March 31	
	2015	**2014**
Operating activities		
Net loss for the period	$ (87,640)	$ (121,554)
Item not affecting cash:		
Amortization of equipment	1,534	1,534
Share-based compensation	2,066	20,900
	(84,040)	(99,120)
Changes in non-cash working capital components		
Amounts receivable	(1,202)	5,930
Prepaid expenses	4,873	6,533
Accounts payable and accrued liabilities	(7,397)	(2,865)
Due to related parties	2,750	-
Cash used in operating activities	(85,016)	(89,522)
Decrease in cash and cash equivalents	(85,016)	(89,522)
Cash and cash equivalents, beginning of period	8,046,537	8,405,049
Cash and cash equivalents, end of period	$ 7,961,521	$ 8,315,527
Cash and cash equivalents consisted of		
Cash on deposit with a Canadian Senior Bank	$ 7,921,293	$ 8,275,299
Term deposits and Guaranteed investment certificates issued by a Canadian Senior Bank	40,228	40,228
	$ 7,961,521	$ 8,315,527

Supplemental Cash Flow Information (note 7)

See accompanying notes to the condensed interim financial statements

1. NATURE OF OPERATIONS

Ethos Gold Corp. (the "Company") was incorporated on March 12, 2007 under the British Columbia Business Corporations Act. In 2009, it began trading on the TSX Venture Exchange ("TSX-V") as a Tier 2 company under the symbol ECC. Its registered office is located at 800 – 789 West Pender Street, Vancouver, BC, V6C 1H2. The Company's principal business activities are the identification, exploration and development of economically viable mineral properties.

To date, the Company has not generated revenues from operations and is considered to be in the exploration stage. The Company's operations during the three months ended March 31, 2015 were primarily directed towards the search for mineral properties to acquire and develop.

These condensed interim financial statements have been prepared on the basis that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. The Company has sufficient resources at this time to locate and explore a mineral property or properties with sufficient potential for further development. Should the Company succeed in identifying and exploring one or more mineral properties, it may need to obtain additional financing through the issuance of debt or equity. There is a risk that additional financing may not be available on a timely basis or on terms acceptable to the Company to complete the successful development of these properties.

2. BASIS OF PREPARATION

(a) Statement of compliance

These condensed interim financial statements, including the comparative statements, have been prepared in accordance with International Accounting Standards ("IAS") 34, *Interim Financial Reporting* using the same accounting policies and methods as were used for the Company's financial statements and the notes thereto for the year ended December 31, 2014 ("Annual Financial Statements"). These financial statements should be read in conjunction with the Annual Financial Statements.

(b) Changes in accounting standards not yet adopted

IFRS 9 *Financial Instruments* ("IFRS 9"): This standard replaces the current IAS 39 *Financial Instruments Recognition and Measurement*. The standard introduces new requirements for classifying and measuring financial assets and liabilities. The effective implementation date of IFRS 9 is January 1, 2018. The Company is currently evaluating the impact on the financial statements.

3. MINERAL INTERESTS

	Yukon Canada	Total
Acquisition Costs		
Balance, December 31, 2013	$ 1	$ 1
Additions	-	-
Write-off	-	-
Balance, December 31, 2014 and March 31, 2015	$ 1	$ 1

During the year ended December 31, 2012, the Company staked 44 mineral property claims near the Betty property in the White Gold area, west-central Yukon. These claims are 100% owned by the Company and will remain in good standing for five years to 2018 with no further expenditures required.

The Company's exploration activities in the Yukon Territory are subject to various federal, provincial and state laws and regulations governing the protection of the environment. These laws and regulations are continually changing and generally becoming more restrictive. The Company conducts its operations so as to protect public health and the environment, and believes its operations are materially in compliance with all applicable laws and regulations. The Company makes, and expects to make in the future, expenditures to comply with such laws and regulations, including any reclamation at its mineral properties, on a continuous basis.

4. EQUIPMENT

	Computer Equipment	Office Equipment	Total
Cost			
Balance, December 31, 2013	$ 20,815	$ 31,558	$ 52,373
Additions	-	-	-
Balance, December 31, 2014 and March 31, 2015	$ 20,815	$ 31,558	$ 52,373
Accumulated amortization			
Balance, December 31, 2013	$ 11,909	$ 13,380	$ 25,289
Amortization	2,671	3,464	6,135
Balance, December 31, 2014	$ 14,580	$ 16,844	$ 31,424
Amortization	668	866	1,534
Balance, March 31, 2015	$ 15,248	$ 17,710	$ 32,958
Net book value			
December 31, 2014	$ 6,235	$ 14,714	$ 20,949
March 31, 2015	$ 5,567	$ 13,848	$ 19,415

5. SHARE CAPITAL

(a) Authorized

Unlimited number of common shares without par value
Unlimited number of preferred shares without par value

(b) Common shares – Issued and outstanding

At March 31, 2015 and December 31, 2014, the Company had 43,458,911 common shares issued and outstanding.

(c) Share purchase options

Share purchase options are granted at an exercise price equal to the estimated fair value of the Company's common shares on the date of the grant.

On June 22, 2010, the Company implemented a new Share Option Plan ("Plan") for the benefit of directors, employees and consultants of the Company. The Plan provides that the directors of the Company may grant options to purchase common shares on terms that the directors may determine. The maximum aggregate number of common shares that may be reserved for issuance under the Plan is 10% of the issued and outstanding common shares of the Company at the time of grant. At March 31, 2015, 3,003,570 share purchase options were outstanding.

The continuity of incentive stock options issued and outstanding is as follows:

	March 31, 2015		December 31, 2014	
	Number of Share Options	Weighted Average Exercise Price	Number of Share Options	Weighted Average Exercise Price
Outstanding , beginning of period	3,303,570	$0.47	3,453,570	$0.47
Granted	-	-	100,000	$0.20
Expired	-	-	(100,000)	$0.25
Forfeited	(300,000)	$0.43	(150,000)	$0.36
Outstanding, end of period	3,003,570	$0.47	3,303,570	$0.47

The following weighted-average grant date assumptions were used in the Black-Scholes model in valuing share purchase options granted during the year ended December 31, 2014 to an officer: weighted average grant-date fair value: $0.11; weighted average share price: $0.19; weighted average exercise price: $0.20; risk-free interest rate: 1.46%; expected volatility: 70.72%; expected years of option life: 5; expected dividends: $nil. Volatility is based on the Company's historical share price volatility. No options were granted during the three months ended March 31, 2015 and 2014.

5. SHARE CAPITAL (continued)

As at March 31, 2015, the following share purchase options were outstanding and exercisable:

Expiry date	Outstanding Options	Weighted Average Exercise Price	Weighted Average Remaining contractual life (in years)	Exercisable Options	Weighted Average Exercise Price
Apr 1, 2015*	25,000	$0.39	0.00	25,000	$0.39
May 4, 2015*	80,000	$0.43	0.09	80,000	$0.43
Sep 22, 2015	588,570	$0.42	0.48	588,570	$0.42
Jun 22, 2016	250,000	$0.83	1.23	250,000	$0.83
Dec 19, 2016	560,000	$0.69	1.72	560,000	$0.69
May 16, 2018	1,400,000	$0.36	3.13	1,400,000	$0.36
August 2, 2019	100,000	$0.20	4.34	50,000	$0.20
	3,003,570	$0.47	2.12	2,953,570	$0.47

* Subsequent to March 31, 2015 these options expired unexercised.

6. RELATED PARTY TRANSACTIONS

The Company entered into the following transactions with related parties during the three months ended March 31, 2015 and 2014:

a) The Company paid $40,200 (2014 - $47,100) in consulting fees to private companies controlled by certain directors and officers of the Company.

b) As at March 31, 2015, $5,550 (December 31, 2014 - $2,800) was due to related parties. These amounts are non-interest bearing and are payable on demand.

Key management personnel compensation:

Key management personnel comprises directors and executive officers. The following compensation was paid to key management personnel:

	For the three months ended March 31,	
	2015	**2014**
Consulting fees	$ 40,200	$ 47,100
Directors fees	12,000	13,600
Share-based compensation	2,066	20,247
	$ 54,266	$ 80,947

7. SUPPLEMENTAL CASH FLOW INFORMATION

	For the three months ended March 31,	
	2015	**2014**
Interest received	$ 19,856	$ 24,609