

General Company Information:

Item 1 Exact name of the issuer:

Sunset Capital Assets, Inc.

Item 2 Address of the Issuer's principal executive office:

Sunset Capital Assets, Inc.

12627 San Jose Blvd., #604

Jacksonville, Florida 32223

Telephone: +1.904.683.3081

Facsimile: +1.888.832.0513

Website: www.sunsetcapitalassets.com

Investor Relations Contact for the Issuer:

Gene Fedele

12627 San Jose Blvd., #604

Jacksonville, Florida 32223

Telephone: +1.516.816.5515

Facsimile: +1.888.832.0513

Email: g.fedele@sunsetcapitalassets.com

Item 3 Security Information:

Trading Symbol: SNST

CUSIP: 86769A 305

Par or Stated Value: .0001

Number of Common Shares Outstanding as of June 30, 2016

Shares Authorized: Fifty Million (50,000,000)

Shares Outstanding: Fifteen Million Seventy-One Thousand Two Hundred and Thirteen (15,071,213)

Number of Preferred Shares Outstanding as of June 30, 2016

Shares Authorized: Ten Million (10,000,000)

Shares Outstanding: Ten Million (10,000,000)

Transfer Agent:

Issuer Direct Corporation

500 Perimeter Park Dr, Suite D

Morrisville, NC 27560

+1.919.481.4000

The Transfer Agent is registered under the Exchange Act. Yes

Item 4 Issuance History in the past two fiscal years:

February 22, 2013

- A. Resolution of Board of Directors to approve a disbursement of 500,000 shares of SNST Common as payment for Consultant services under a contract agreement dated 1-15-11.
- B. N/A
- C. 500,000
- D. 500,000
- E. The share price in the contract was established at .10 per share.
- F. Free trading shares.
- G. N/A

March 29, 2014

- A. Resolution of Board of Directors to approve a disbursement of 1,050,000 shares on April 25, 2014 of SNST Common for the acquisition of Investment Capital Fund Group-Delaware LLC.
- B. N/A
- C. 1,050,000
- D. 1,050,000
- E. Shares were exchanged for 100% of Investment Capital Fund Group-Delaware LLC
- F. Restricted
- G. All shares were issued with a restricted legend placed on the bottom of each certificate.

May 5, 2014

- A. Resolutions of board of Directors to issue a total of 349,167 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 349,167 Common Shares (restricted)
- D. 349,167 Common Shares (restricted)
- E. The share price was established at \$.5 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

June 9, 2014

- A. Resolutions of board of Directors to issue a total of 126,667 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 126,667 Common Shares (restricted)
- D. 126,667 Common Shares (restricted)
- E. The share price was established at \$.5 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

July 10, 2014

- A. Resolutions of board of Directors to issue a total of 40,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 40,000 Common Shares (restricted)

- D. 40,000 Common Shares (restricted)
- E. The share price was established at \$.5 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

September 23, 2014

- A. Resolutions of board of Directors to issue a total of 100,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 100,000 Common Shares (restricted)
- D. 100,000 Common Shares (restricted)
- E. The share price was established at \$.5 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

October 9, 2014

- A. Resolutions of board of Directors to issue a total of 3,262,500 shares in certificate form of restricted SNST Common fulfilling merger agreements and employee retention.
- B. N/A
- C. 3,262,500 Common Shares (restricted)
- D. 3,262,500 Common Shares (restricted)
- E. The share price was established at \$.5 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

October 28, 2014

- A. Resolutions of board of Directors to issue a total of 130,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 130,000 Common Shares (restricted)
- D. 130,000 Common Shares (restricted)
- E. The share price was established at \$.5 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

October 29, 2014

- A. Resolutions of board of Directors to issue a total of 394,783 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 394,783 Common Shares (restricted)
- D. 394,783 Common Shares (restricted)
- E. The share price was established at \$ 1.15 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

December 2, 2014

- A. Resolutions of board of Directors to issue a total of 135,720 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 135,720 Common Shares (restricted)

- D. 135,720 Common Shares (restricted)
- E. The share price was established at \$ 1.25 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

January 7, 2015

- A. Resolutions of board of Directors to issue a total of 73,296 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 73,296 Common Shares (restricted)
- D. 73,296 Common Shares (restricted)
- E. The share price was established at \$ 1.25 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

January 28, 2015

- A. Resolutions of board of Directors to issue a total of 144,132 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 144,132 Common Shares (restricted)
- D. 144,132 Common Shares (restricted)
- E. The share price was established at \$ 1.25 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

February 19, 2015

- A. Resolutions of board of Directors to issue a total of 156,524 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 156,524 Common Shares (restricted)
- D. 156,524 Common Shares (restricted)
- E. The share price was established at \$ 1.25 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

March 12, 2015

- A. Resolutions of board of Directors to issue a total of 100,000 shares in certificate form of restricted SNST Common for employee's retention.
- B. N/A
- C. 100,000 Common Shares (restricted)
- D. 100,000 Common Shares (restricted)
- E. The share price was established at \$ 1.00 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

March 13, 2015

- A. Resolutions of board of Directors to issue a total of 128,510 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 128,510 Common Shares (restricted)

- D. 128,510 Common Shares (restricted)
- E. The share price was established at \$ 1.25 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

April 14, 2015

- A. Resolutions of board of Directors to issue a total of 148,011 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 148,011 Common Shares (restricted)
- D. 148,011 Common Shares (restricted)
- E. The share price was established at \$ 1.25 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

April 22, 2015

- A. Resolutions of board of Directors to issue a total of 140,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 140,000 Common Shares (restricted)
- D. 140,000 Common Shares (restricted)
- E. The share price was established at \$ 1.25 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

May 12, 2015

- A. Resolutions of board of Directors to issue a total of 125,870 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 125,870 Common Shares (restricted)
- D. 125,870 Common Shares (restricted)
- E. The share price was established at \$ 1.25 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

June 3, 2015

- A. Resolutions of board of Directors to issue a total of 92,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 92,000 Common Shares (restricted)
- D. 92,000 Common Shares (restricted)
- E. The share price was established at \$ 1.25 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

June 11, 2015

- A. Resolutions of board of Directors to issue a total of 50,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 50,000 Common Shares (restricted)

- D. 50,000 Common Shares (restricted)
- E. The share price was established at \$ 1.00 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

June 12, 2015

- A. Resolutions of board of Directors to issue a total of 5,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 5,000 Common Shares (restricted)
- D. 5,000 Common Shares (restricted)
- E. The share price was established at \$ 1.00 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

June 24, 2015

- A. Resolutions of board of Directors to issue a total of 60,700 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 60,700 Common Shares (restricted)
- D. 60,700 Common Shares (restricted)
- E. The share price was established at \$ 1.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

July 13, 2015

- A. Resolutions of board of Directors to issue a total of 84,033 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 84,033 Common Shares (restricted)
- D. 84,033 Common Shares (restricted)
- E. The share price was established at \$ 1.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

July 26, 2015

- A. Resolutions of board of Directors to issue a total of 18,666 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 18,666 Common Shares (restricted)
- D. 18,666 Common Shares (restricted)
- E. The share price was established at \$ 1.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

August 3, 2015

- A. Resolutions of board of Directors to issue a total of 10,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 10,000 Common Shares (restricted)

- D. 10,000 Common Shares (restricted)
- E. The share price was established at \$ 1.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

September 14, 2015

- A. Resolutions of board of Directors to issue a total of 75,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 75,000 Common Shares (restricted)
- D. 75,000 Common Shares (restricted)
- E. The share price was established at \$ 1.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

September 22, 2015

- A. Resolutions of board of Directors to issue a total of 3,333 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 3,333 Common Shares (restricted)
- D. 3,333 Common Shares (restricted)
- E. The share price was established at \$ 1.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

October 10, 2015

- A. Resolutions of board of Directors to issue a total of 4,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 4,000 Common Shares (restricted)
- D. 4,000 Common Shares (restricted)
- E. The share price was established at \$ 1.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

November 12, 2015

- A. Resolutions of board of Directors to issue a total of 13,333 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 13,333 Common Shares (restricted)
- D. 13,333 Common Shares (restricted)
- E. The share price was established at \$ 1.10 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

November 15, 2015

- A. Resolutions of board of Directors to issue a total of 64,545 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 64,545 Common Shares (restricted)

- D. 64,545 Common Shares (restricted)
- E. The share price was established at \$ 1.10 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

December 9, 2015

- A. Resolutions of board of Directors to issue a total of 50,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 50,000 Common Shares (restricted)
- D. 50,000 Common Shares (restricted)
- E. The share price was established at \$ 1.10 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

December 14, 2015

- A. Resolutions of board of Directors to issue a total of 500,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 500,000 Common Shares (restricted)
- D. 500,000 Common Shares (restricted)
- E. The share price was established at \$ 1.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

December 22, 2015

- A. Resolutions of board of Directors to issue a total of 67,878 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 67,878 Common Shares (restricted)
- D. 67,878 Common Shares (restricted)
- E. The share price was established at \$ 1.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

December 31, 2015

- A. Resolutions of board of Directors to issue a total of 50,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 50,000 Common Shares (restricted)
- D. 50,000 Common Shares (restricted)
- E. The share price was established at \$ 1.00 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

January 18, 2016

- A. Resolutions of board of Directors to issue a total of 37,500 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 37,500 Common Shares (restricted)

- D. 37,500 Common Shares (restricted)
- E. The share price was established at \$ 1.00 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

February 12, 2016

- A. Resolutions of board of Directors to issue a total of 20,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 20,000 Common Shares (restricted)
- D. 20,000 Common Shares (restricted)
- E. The share price was established at \$ 0.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

March 8, 2016

- A. Resolutions of board of Directors to issue a total of 20,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 20,000 Common Shares (restricted)
- D. 20,000 Common Shares (restricted)
- E. The share price was established at \$ 0.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

March 15, 2016

- A. Resolutions of board of Directors to issue a total of 50,000 shares in certificate form of restricted SNST Common.
- B. N/A
- C. 50,000 Common Shares (restricted)
- D. 50,000 Common Shares (restricted)
- E. The share price was established at \$ 0.50 per share.
- F. Restricted Shares
- G. All shares were issued with a restricted legend placed on the bottom of each certificate

Item 5 Financial Statements:

Financial Information of the Issuer is posted through the OTC Disclosure and News Service and is hereby incorporated by referenced thereto.

Item 6 Describe the Issuer's Business, Products and Services:

A. Plan of Operation

Sunset Capital Assets, Inc. (OTC: SNST) is a boutique, global, investment and advisory firm headquartered in Jacksonville, FL and well capitalized with assets valued in excess of \$500 million. Founded in 2012, the right combination of values, intellectual capital, and financial resources defines Sunset as a firm positioned for significant growth. Sunset takes

a pioneering, consulting-based approach to corporate equity investing, partnering with management teams to build class-leading businesses and improve their operations. Since inception, the firm has extended this approach across asset classes and seeks to build one of the world's strongest organically grown alternative asset platforms.

- B. Incorporated May 1, 1998 under the name "Novanet International, Inc.", in the State of Nevada. On August 1, 2001, the Company filed Articles of Amendment with the State of Nevada to change its corporate name to "Cascade Sled Dog Adventures, Inc.". On October 4, 2004, the Company filed a Certificate of Amendment with the State of Nevada, to change its name to "Sunset Brands, Inc.". On January 25, 2012, the Company filed a Certificate of Amendment with the State of Nevada, to change its name to "Sunset Capital Assets, Inc."
- C. Primary 6199 and Secondary 6500 SIC Codes.
- D. Sunset Capital Assets, Inc. Fiscal Year End is 12/31
- E. See above Plan of Operation

Item 7 Describe the Issuer's Facilities:

The Company's Corporate Office, US Financial Assets, HAF Holdings, Inc., Walter Williams Inc., Investment Capital Fund Group, LLC and Sunset Capital Title Services, LLC are located at 12627 San Jose Blvd., #604, Jacksonville, FL 32223. Our offices are located in professional office buildings and are owned.

Item 8 Officers, Directors, and Control Persons:

- A.

J. Bert Watson, Sr	Chairman
Alan L. Speck	Chief Executive Officer
Jeffrey S. Betros	President
J. Bert Watson, Jr.	Chief Investment Officer
Walter Williams	Director
Norman Sapp	Director

B. Legal/Disciplinary History: N/A

C. Beneficial Shareholders owning more than 10 percent of any class of equity:

Class A Common Shares:

J. Bert Watson, Sr. 4,871,577 Restricted shares or (38%)

Series A Preferred Stock:

HAF Capital Advisors, LLC 10,000,000 shares or (100%)

Beneficial Owners of HAF Capital Advisors, LLC:

- J. Bert Watson Sr 50% ownership

- John F. Watson Jr. 50% ownership

Item 9 Third Party Providers:

Legal Counsel

Name: Daniel C. Vaughn
Firm: Dan Vaughn Law
Address: 3480 West Marginal Way, Seattle, WA 98106
Phone: +1.206.654.7309
Email: dan@danvaughnlaw.com

Accountant

Name: Bradley K. Kennington, Independent, CPA, PA
Firm: Bradley K. Kennington, CPA, Independent CPA Firm
Address: 1104 Buckbean Branch East, Jacksonville, FL 32259
Phone: +1.904.584.1995
Email: brad@kwsjaxcpa.com

Investor Relations

Name: Gene Fedele
Firm: Sunset Capital Assets
Address: 12627 San Jose Blvd., #604, Jacksonville, FL 32223
Phone: +1.516.816.5515
Email: g.fedele@sunsetcapitalassets.com

Item 10 Issuer Certification

I, John Bert Watson certify that:

1. I have reviewed this First Quarter 2016 Disclosure Statement of Sunset Capital Assets, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and all other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: June 30, 2016

A handwritten signature in cursive script, reading "John Bert Watson Sr.", written in black ink.

/s John Bert Watson Sr.
Chairman of the Board