

# **Saxon Capital Group, Inc.**

A Nevada Corporation

## **OTC Pink Basic Disclosure**

**For the Period Ended and as of June 30, 2016**

Prepared in accordance with  
OTC Pink Basic Disclosure Guidelines

**1) The exact name of the issuer and its predecessor (if any)**

The name of the Issuer is GTEK Industries, Inc. (the “Issuer” or “Company”) with a name change from Saxon Capital Group, Inc. on July 15, 2016. The name change to GTEK Industries, Inc. is subject to review and approval by FINRA. The Company was incorporated in the State of Nevada on November 12, 2003 under the name Comlink Communications. On March 6, 2007 the company changed its corporate name to USA Superior Energy Holdings Inc. On June 5, 2014 the name was changed to XSilent Solutions Inc. On May 18, 2015, the name was changed to Saxon Capital Group, Inc.

The company has established a fiscal year end of December 31.

**2) The address of the issuer’s principal executive offices are located at**

7740 East Evans Road, Scottsdale, AZ 85260

**3) Security Information**

Trading Symbol: SCGX

Exact title and class of securities outstanding: Common

CUSIP: 984146 100

Par or Stated Value: \$0.0001

Total shares authorized: 300,000,000 as of: June 30, 2016

Total shares outstanding: 5,797,536 as of: June 30, 2016

**Action Stock Transfer**

2469 E. Fort Union Blvd. Suite 214

Salt Lake City, UT 84121

Telephone: 801-274-1088

Action Stock Transfer is registered with the Securities and Exchange Commission as a transfer agent pursuant to Section 17A(c) of the Exchange Act.

List any restrictions on the transfer of security: None.

Describe any trading suspension orders issued by the SEC in the past 12 months: None.

**4) Issuance History**

Brian Chamberlain was issued 5,032,324 million restricted shares for services rendered on May 18, 2015. Additionally, during the year ended December 31, 2015, the Company issued an aggregate 720,000 restricted shares of common stock in connection with conversion of indebtedness.

**5) Financial Statements**

The Issuer is providing the following financial statements for the periods ending June 30, 2016 and December 31, 2015.

A. Balance sheet;

B. Statement of income;

C. Statement of cash flows; and

D. Financial notes.

**6) Describe the Issuer's Business, Products and Services**

A. Description of the issuer's business operations;

GTEK Industries, Inc. is a developmental stage company seeking a profitable investment opportunity.

B. Our Market:

Our market consists of small private companies who seek to become public.

**7) Describe the Issuer's Facilities**

The Company does not own any property. It currently has access to office space provided without charge by management of the Company.

**8) Officers, Directors, and Control Persons**

Clifford R Paul was appointed President, Secretary, Treasurer, and Chairman of the Board of Directors on June 21, 2016. The information in this section is as of June 30, 2016.

A. Names of Officers, Directors, and Control Persons.

Clifford R Paul - President, Secretary, Treasurer and Chairman of the Board of Directors

Lorin Frantzve - Majority 86.8% Shareholder

B. Legal/Disciplinary History.

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

*None of the above applies to the Company's sole officer and Director or its controlling shareholder.*

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities:

*None of the above applies to the Company's sole officer and Director or its controlling shareholder*

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

*None of the above applies to the Company's sole officer and Director or its controlling shareholder*

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

*None of the above applies to the Company's sole officer and Director or its controlling shareholder*

C. Beneficial Shareholders.

	<u>Name</u>	<u>Amount</u>	<u>Percent</u>
Common Stock	Lorin Frantzve	5,034,324	86.8%

The address for beneficial shareholder 9743 E. Sharon Dr, Scottsdale, AZ 85260

**9) Third Party Providers**

Legal Counsel  
None

Accountant or Auditor  
None

Investor Relations Consultant  
None

Other Advisor  
None

**10) Issuer Certification**

I, Clifford R. Paul, certify that:

1. I have reviewed this quarterly disclosure statement of Saxon Capital Group, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: September 9, 2016

/s/ Clifford R. Paul  
Clifford R. Paul  
President

**SAXON CAPITAL GROUP, INC.**  
**BALANCE SHEETS**  
**(UNAUDITED)**

	June 30, 2016	December 31, 2015
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ -	\$ -
Total current assets	-	-
 Oil and gas properties	 -	 -
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>
 <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued liabilities	\$ -	\$ -
Note payable	-	-
Total current liabilities	-	-
<b>TOTAL LIABILITIES</b>	-	-
Commitments and contingencies	-	-
<b>STOCKHOLDERS' EQUITY</b>		
Common stock, \$0.0001 par value, 300,000,000 shares authorized, 5,797,536 issued and outstanding at June 30, 2016 and December 31, 2015	580	580
Additional paid-in capital	2,389,417	2,389,417
Accumulated deficit	(2,389,997)	(2,389,997)
Total stockholders' equity	-	-
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ -</b>	<b>\$ -</b>

*The accompanying notes are an integral part of these financial statements.*

**SAXON CAPITAL GROUP, INC.**  
**STATEMENTS OF OPERATIONS**  
**(UNAUDITED)**

	<u>Three Months Ended June 30,</u>		<u>Six Months Ended June 30,</u>	
	2016	2015	2016	2015
REVENUE				
Revenue	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	-	-	-	-
OPERATING EXPENSES				
General and administrative	-	-	-	-
Professional fees	-	-	-	-
Total Operating Expenses	-	-	-	-
OTHER INCOME (EXPENSE)				
Loss on impairment of asset	-	-	-	(1,040,877)
Gain on discharge of liabilities	-	-	-	645,880
Total Other income (expense)	-	-	-	(394,997)
NET LOSS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (394,997)</u>
Basic and Diluted Income (Loss) Per Share of Common Stock	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0.08)</u>
Weighted Average Number of Shares Outstanding	<u>5,797,536</u>	<u>5,386,086</u>	<u>5,797,536</u>	<u>5,232,653</u>

*The accompanying notes are an integral part of these financial statements*

**SAXON CAPITAL GROUP, INC.**  
**STATEMENTS OF CASH FLOWS**  
**(UNAUDITED)**

	Six Months Ended June 30,	
	2016	2015
<b>Cash Flows from Operating Activities:</b>		
Net loss	\$ -	\$ (394,997)
Adjustments to reconcile net loss to net cash used in operating activities:		
Loss on impairment of asset	-	1,040,877
Gain on discharge of liabilities	-	(645,880)
Net cash provided in operating activities	-	-
Net increase (decrease) in cash and cash equivalents	-	-
Beginning cash and cash equivalents	-	-
Ending cash and cash equivalents	\$ -	\$ -
<b>Supplemental Disclosures of Cash flow information:</b>		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -
<b>Non-Cash Activities</b>		
Issuance of common stock for note conversions	\$ -	\$ 7,200

*The accompanying notes are an integral part of these financial statements*

## **GTEK Industries, Inc. (Formerly known as Saxon Capital Group, Inc.)**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

#### **NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION**

The Company was incorporated in the State of Nevada on November 12, 2003 under the name Comlink Communications. On March 6, 2007 the company changed its corporate name to USA Superior Energy Holdings Inc. On September 5, 2014 the Company changed the name to XSilent Solutions Inc. The Company has established a fiscal year end of December 31. On May 18, 2015, the Company changed the name to Saxon Capital Group, Inc. On July 15, 2016, the Company changed the name to GTEK Industries, Inc.

The Company is in the initial development stage and has incurred losses since inception totaling \$2,383,517.

#### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **Basis of Presentation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars.

##### **Cash and Cash Equivalents**

The Company considers all highly liquid instruments with maturity of three months or less at the time of issuance to be cash equivalents.

##### **Use of Estimates and Assumptions**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

##### **Financial Instruments**

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

##### **Basic and Diluted Net Loss per Share**

The Company computes loss per share in accordance with “ASC-260”, “Earnings per Share” which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common shares during the period. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the period. Dilutive loss per share excludes all potential common shares if their effect is anti-dilutive. The Company has no potential dilutive instruments and accordingly basic loss and diluted loss per share are the same.

### **NOTE 3 – GOING CONCERN**

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company does not currently have an established ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

### **NOTE 4 - RELATED PARTY TRANSACTION**

None

### **NOTE 5 – CONVERTIBLE DEBENTURE**

As of September 30, 2012, the convertible debenture was recorded on the balance sheet at \$625,000. The note had not been repaid on the due date of November 10, 2010. The debenture was cancelled and refinanced on November 20, 2010. The new promissory note was issued on November 10, 2010 and is due on demand at the face value of \$625,000. The new note is now unsecured, non-interest bearing and due on demand on or after November 20, 2011. The Promissory Note ("**Promissory Note**") dated November 20, 2010 in the face amount of Six Hundred Twenty- Five Thousand Dollars (\$625,000), which promissory note was executed by the company formerly known as USA Superior Energy Holdings Inc. ("**Borrower**"), as maker, and payable to Golden Gate Investors ("**Lender**") or order. Promissory Note was Assigned on the 19th day of April, 2011 by and between Golden Gate Investors Inc. ("**Assignor**") and Silica Investments Inc. ("**Assignee**"), relating to that certain promissory note dated November 20, 2010, made by USA Superior Energy Holdings Inc. Promissory Note was cancelled with respect to the unpaid principal balance and all accrued and outstanding interest due thereunder as of March 10, 2015.

### **NOTE 6 – IMPAIRMENT OF ASSETS**

The company has determined that the Capital Assets –Oil and gas properties recorded on the balance sheet in December 31, 2014 at \$1,040,877 no longer holds value and has subsequently written off as an asset to the company as of March 31, 2015.

### **NOTE 7 - SUBSEQUENT EVENTS**

On July 15, 2016, the Company filed with the Nevada SOS to change its name to GTEK Industries, Inc. and effected a forward split of its common stock on the basis of 4 shares for each one share outstanding. As of the date of this filing, the Company is awaiting approval from FINRA for these changes.