

Cyrela Brazil Realty S.A.
Empreendimentos e Participações
Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88
05307-190 - São Paulo - SP
Tel: (011) 4502.3153
Fax: (011) 4502.3225

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 8/2016 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações							
Group and Related People:		(X) Controller	() Board of Directors		() Executive Officers	() Supervisory Board	() Technical or Consulting Parts
Initial Balance							
Securities/ Derivatives	Securities Characteristic		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		136,373,747		34.1154		34.1154
Transactions in the referred month							
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
			Total		-	-	0
Final Balance							
Securities/ Derivatives	Securities Characteristics		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		136,373,747		34.1807		34.1807

Share	Common	100,000
Rent ¹	Expiration of the share rent contracts that were in possession of third parties	
Rent ²	Conclusion of share rent contracts to third parties	

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Initial Balance							
Securities/ Derivatives	Securities Characteristic		Quantity	Participation %			
				Same Type/ Class	Total		
Share	Common		1,480,557	0.3704	0.3704		
Transactions in the referred month							
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
Securities	Ordinary Shares	Credit Suisse	Sell	4	(20,000)	11.30	226,000
Securities	Ordinary Shares	Credit Suisse	Rent ¹	8	107,990		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	14	25,000		
			Total		112,990	-	226,000
Final Balance							
Securities/ Derivatives	Securities Characteristics		Quantity	Participation %			
				Same Type/ Class	Total		
Share	Common		1,593,547	0.3994	0.3994		

Rent ¹	Expiration of the share rent contracts that were in possession of third parties	1,555
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Initial Balance							
Securities/ Derivatives	Securities Characteristic		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		761,365		0.1905	0.1905	
Transactions in the referred month							
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R\$)
Securities	Ordinary Shares	Bradesco	Stock Option	5	113.333		
Securities	Ordinary Shares	Bradesco	Sell	22	(113.333)	10.19	1.154.863
Securities	Ordinary Shares	Bradesco	Rent ¹	1	35.189		
Securities	Ordinary Shares	Bradesco	Rent ¹	4	47.101		
Securities	Ordinary Shares	Bradesco	Rent ¹	5	51.978		
Securities	Ordinary Shares	Bradesco	Rent ¹	11	353		
Securities	Ordinary Shares	Bradesco	Rent ²	12	(62.700)		
Securities	Ordinary Shares	Bradesco	Rent ¹	17	140.600		
Securities	Ordinary Shares	Bradesco	Rent ²	19	(87.301)		
Securities	Ordinary Shares	Bradesco	Rent ²	22	(25.800)		
Securities	Ordinary Shares	Bradesco	Rent ²	23	(144.600)		
Securities	Ordinary Shares	Bradesco	Rent ²	24	(76.256)		
Securities	Ordinary Shares	Bradesco	Rent ¹	25	60.917		
Securities	Ordinary Shares	Bradesco	Rent ¹	26	62.800		
Securities	Ordinary Shares	Bradesco	Rent ²	29	(123.717)		
			Total		(121.436)	-	1.154.863
Final Balance							
Securities/ Derivatives	Securities Characteristics		Quantity		Participation %		
					Same Type/ Class	Total	
Share	Common		639,929		0.1604	0.1604	

Rent ¹ Expiration of the share rent contracts that were in possession of third parties
Rent ² Conclusion of share rent contracts to third parties