Ontario Securities Commission | Commission des valeurs mobilières de l'Ontario | 22nd Floor, 20 Queen Street West, Toronto ON M5H 3S8 | 22e étage, 20, rue queen ouest, Toronto ON M5H 3S8

RECEIPT

WPT Industrial Real Estate Investment Trust

This is the receipt of the **Ontario Securities Commission** for the **Short Form Prospectus** of the above Issuer dated **July 12, 2016** (the prospectus).

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Northwest Territories, Yukon and Nunavut**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

July 12, 2016

Huston Loke

Huston Loke
Director, Corporate Finance Branch

SEDAR Project # **2502969**