

...Your Avenue For Entertainment

HOLLYWALL ENTERTAIMENT, INC.
UN-AUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
6/30/2016

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED INCOME STATEMENTS

(unaudited)

	For the nine months ended June 30, 2016	For the year ended September 30, 2015
REVENUES		
Licensing sales	$ 0	$ 200,058
Investigative and security services	30,974	901,170
TOTAL REVENUES	30,974	1,101,228
OPERATING EXPENSES		
Officer and administrative salaries	110,924	1,247,905
Professional fees	80,737	423,953
Flights and travel	46,926	0
Selling expenses	79,473	53,561
Other administrative expenses	489,059	230,380
TOTAL OPERATING EXPENSES	807,119	1,955,799
INCOME (LOSS) FROM OPERATIONS	(776,145)	(854,571)
OTHER INCOME AND (EXPENSES)		
GAIN FROM BARGAIN PURCHASE	0	0
AMORTIZATION EXPENSE	(2,807,661)	(3,743,548)
TOTAL OTHER INCOME AND (EXPENSE)	(2,807,661)	(3,743,548)
INCOME (LOSS) BEFORE INCOME TAXES	(3,583,806)	(4,598,119)
PROVISION FOR DEFERRED INCOME TAXES	872,295	1,163,060
NET INCOME (LOSS)	$ (2,711,511)	$ (3,435,059)

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED BALANCE SHEETS
(unaudited)

	June 30, 2016	September 30, 2015
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 13,551	$ 47,085
Accounts receivable	13,257	102,399
TOTAL CURRENT ASSETS	26,808	149,484
OTHER ASSETS		
Purchase Open Vision deposit	175,000	0
Investment in subsidiaries	250,453	0
Tangible Music Master Recordings Libraries	68,319,719	71,127,380
TOTAL OTHER ASSETS	68,745,172	71,127,380
TOTAL ASSETS	$ 68,771,980	$ 71,276,864
LIABILITIES AND STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Accounts payble and accrued expenses	$ 187,607	$ 165,763
Notes payable	1,257,362	1,257,362
TOTAL CURRENT LIABILITIES	1,444,969	1,423,125
Loans and exchanges	717,717	0
DEFERRED INCOME TAXES PAYABLE	17,349,645	18,221,940
STOCKHOLDER'S EQUITY		
Preferred stock, $0.001 par value; 100,000 shares authorized; 18,655 shares issued and outstanding at December 31, 2015	19	19
Common stock, $0.001 par value; 200,000,000 shares authorized, 1,826,100 shares issued and outstanding at December 31, 2015	23,871	1,826
Additional Paid In Capital	25,689,483	25,372,167
Retained earnings	23,546,276	26,257,787
TOTAL STOCKHOLDER'S EQUITY	49,259,649	51,631,799
TOTAL LIABILITIES AND STOCKHOLDER'S EQU	$ 68,771,980	$ 71,276,864

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
June 30, 2016
(unaudited)

	Preferred Stock		Common Stock		Additional Paid In Capital	Retained Earnings (deficit)	TOTAL STOCKHOLDER'S EQUITY
	Shares	Par($.001)	Shares	Par($0.001)			
Balances at September 30, 2014	41,000	$ 41	57,220,552	$ 57,219	$ 34,500,273	$ 29,687,869	$ 64,245,402
Common stock issued for professional services	2,000	2	162,500	162	162,338		162,502
Common Stock issued for retirement of promissory notes			120,000	120	73,468		73,588
Reverse Crazy for the Boys Acquisition			(3,600,000)	(3,600)	(10,090,940)		(10,094,540)
Common Stock issued for retirement of promissory notes			20,450,660	20,451	654,478	4,977	679,906
Common stock issued for preferred shares converted	(24,345)	(24)	24,345,000	24,345	(24,321)		0
Common Stock reverse split 77-1			(96,872,612)	(96,871)	96,871		0
Net loss for the year ended September 30, 2015						(3,435,059)	(3,435,059)
Balances at September 30, 2015	18,655	$ 19	1,826,100	$ 1,826	$ 25,372,167	$ 26,257,787	$ 51,631,799
Net Loss for the nine months ended June 30, 2016						(2,711,511)	(2,711,511)
Common stock issued for services			125,000	125	12,375		12,500
Common stock issued			21,920,000	21,920	304,941		326,861
Balances at June 30, 2016	18,655	$ 19	23,871,100	$ 23,871	$ 25,689,483	$ 23,546,276	$ 49,259,649

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CASH FLOWS
For the nine months ended June 30, 2016
(unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Loss	$	(2,711,511)
Add (deduct) items not affecting cash:		
Amortization expense		2,807,661
Provision for Deferred Income Taxes		(872,295)
Add (deduct) cash used in operations:		
Decrease in accounts receivable		89,142
Increase in accounts payable		21,844
NET CASH FLOWS FROM OPERATING ACTIVITES		(665,159)
CASH FLOWS FROM INVESTING ACTIVITIES		
Deposit and investments in subsidiaries		(425,453)
Proceeds from sale of shares common stock		339,361
NET CASH FLOWS FROM INVESTING ACTIVITIES		(86,092)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in Loans and Exchanges		717,717
NET CASH FLOWS FROM FINANCING ACTIVITIES		717,717
NET INCREASE IN CASH		(33,534)
CASH AND EQUIVALENTS AT SEPTEMBER 30, 2015		47,085
CASH AND EQUIVALENTS AT MARCH 31, 2016	**$**	13,551

SEE NOTES TO FINANCIAL STATEMENTS