EARLY WARNING REPORT UNDER THE ALTERNATIVE MONTHLY REPORTING SYSTEM OF NATIONAL INSTRUMENT 62-103

1. Name and address of the eligible institutional investor:

Accilent Capital Management Inc. ("ACM")
25 Adelaide St. E, Suite 1616
Toronto, Ontario, M5C 3A1

2. Name of the reporting issuer:

West Red Lake Gold Mines Inc. ("WRLGM")

3. Period for which the report is filed:

Period ended 2016/08/05

4. Net increase or decrease in the number or principal amount of securities, and in the eligible institutional investor's security holding percentage in the class of securities, since the last report filed by the eligible institutional investor under the early warning requirements:

No net decrease in securities held, however due to WRLGM financing, ACM's position was diluted. Proportion of common shares fell by 1.6% and warrants by 9.6%.

5. Designation and number or principal amount of securities and the eligible institutional investor's security holding percentage in the class of securities at the end of the month for which the report is made:

ACM has indirect control and direction over 29,050,500 common shares and direct control and direction over 731,700 common shares of WRLGM representing approximately 29.7% of shares outstanding. In addition to common shares ACM has indirect control and direction over 3,760,000 warrants representing, along with the common shares, approximately 28.4% of the total company shares on a fully diluted basis.

6. Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to above over which:

(i) the eligible institutional investor, either alone or together with any joint actors, have ownership and control:

731,700 common shares

(ii) the eligible institutional investor, either alone or together with any joint actors, have ownership but control is held by other entities other than the eligible institutional investor or any joint actor:

N/A.

(iii) the eligible institutional investor, either alone or together with any joint actors, have exclusive or shared control but does not have ownership:

29,050,500 common shares and 3,760,000 warrants to purchase common shares

7. Purpose of the eligible institutional investor and any joint actors in acquiring or disposing of ownership of, or control over, the securities, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:

The common shares of WRLGM were acquired in the ordinary course of business for investment purposes only and not with the purpose of exercising control or direction over WRLGM. ACM may from time to time, on behalf of funds or accounts it manages, acquire additional common shares, dispose of some or all of the common shares they hold, or continue to hold common shares. ACM's Portfolio Manager sits on the board of WRLGM.

8. General nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the eligible institutional investor, or any joint actor, and the issuer of the securities or any other entity in connection with any transaction or occurrence resulting in the change in ownership or control giving rise to the report, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:

N/A

9. Names of any joint actors in connection with the disclosure required by Appendix G of National Instrument 62-103:
N/A.

10. If applicable, a description of any change in any material fact set out in a previous report by the eligible institutional investor under the early warning requirements:

N/A

11. Eligibility to file reports under the alternative monthly reporting system:

ACM is eligible to file this report under the alternative monthly reporting system of National Instrument 62-103.

12. Declaration:
The filing of this report is not an admission that any entity named in this report owns or controls any securities or is a joint actor with another named entity.

DATED August 5th, 2016
By: /s/ Dan Pembleton
Name: Dan Pembleton
Title: Portfolio Manager - ACM
Duly authorized under Powers of Attorney effective as of August 5th, 2016, by and on behalf of ACM and its direct and indirect subsidiaries.