PREMIER BUSINESS BANK

Condensed Statement of Condition
(unaudited)

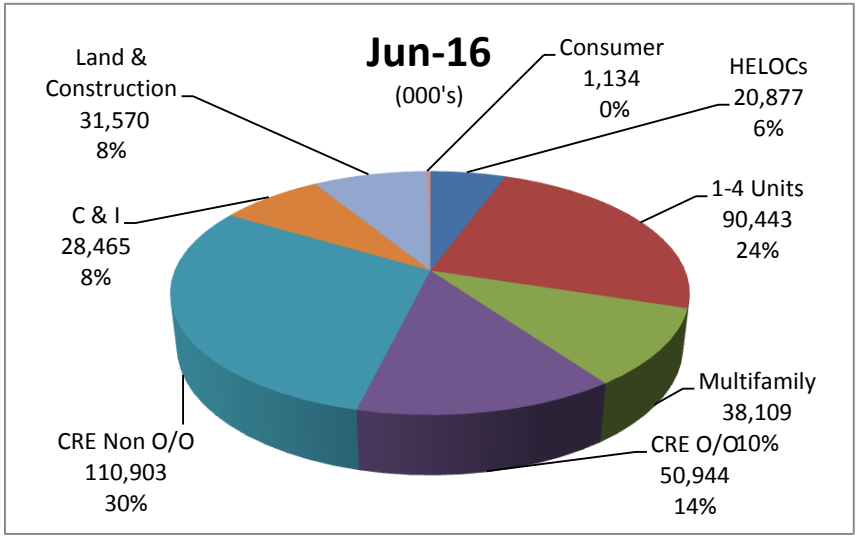
Assets	**June 30, 2016**	**March 31, 2016**	**December 31, 2015**	**December 31, 2014**
Cash and due from banks	$ 63,414,521	$ 49,336,987	$ 33,747,425	$ 33,686,023
Federal funds sold	-	-	-	-
Investment securities	13,211,001	15,102,930	1,636,776	-
Loans and leases held for sale	1,110,181	712,351	2,258,797	-
Loans and leases	371,334,349	361,703,935	235,412,730	183,515,262
Allowance for loan losses	(2,198,066)	(2,121,130)	(2,120,000)	(1,865,000)
Net loans and leases	369,136,283	359,582,805	233,292,730	181,650,262
Fixed assets, net	2,568,563	2,614,895	135,376	248,288
Interest Receivable and other assets	10,759,143	10,869,272	3,975,684	4,323,395
Total assets	**$ 460,199,692**	**$ 438,219,240**	**$ 275,046,789**	**$ 219,907,968**
Liabilities and Stockholders' Equity				
Deposits:				
Demand deposits	$ 97,057,084	$ 97,159,167	$ 43,072,905	$ 29,583,961
Interest bearing demand deposits	39,482,540	45,202,832	18,535,574	18,280,250
Money market and savings accounts	74,297,992	74,740,118	37,217,928	38,841,471
Time deposits	133,872,980	116,311,764	89,643,607	78,755,349
Total deposits	344,710,596	333,413,881	188,470,015	165,461,032
FHLB Borrowings and Federal funds purchased	70,000,000	60,000,000	60,000,000	30,000,000
Interest payable and other liabilities	1,908,470	2,365,859	791,027	709,741
Total liabilities	416,619,066	395,779,740	249,261,042	196,170,773
Total stockholders' equity	43,580,626	42,439,501	25,785,747	23,737,195
Total liabilities and stockholders' equity	**$ 460,199,692**	**$ 438,219,240**	**$ 275,046,789**	**$ 219,907,968**
Book Value per common share	$ 8.77	$ 8.54	$ 7.59	$ 6.99
Tier 1 Leverage Ratio	9.80%	10.88%	9.33%	11.33%
Loan loss reserves to total loans	0.59%	0.59%	0.89%	1.02%

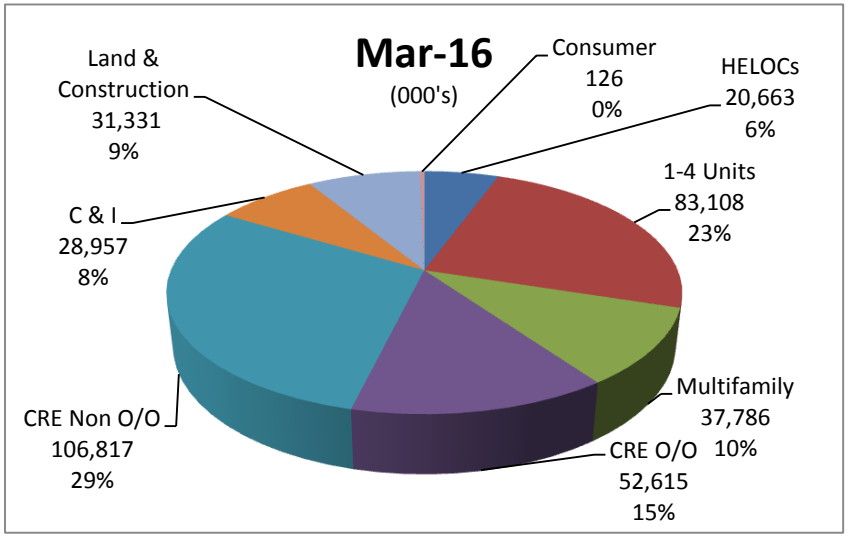
Condensed Statement of Operations
(unaudited)

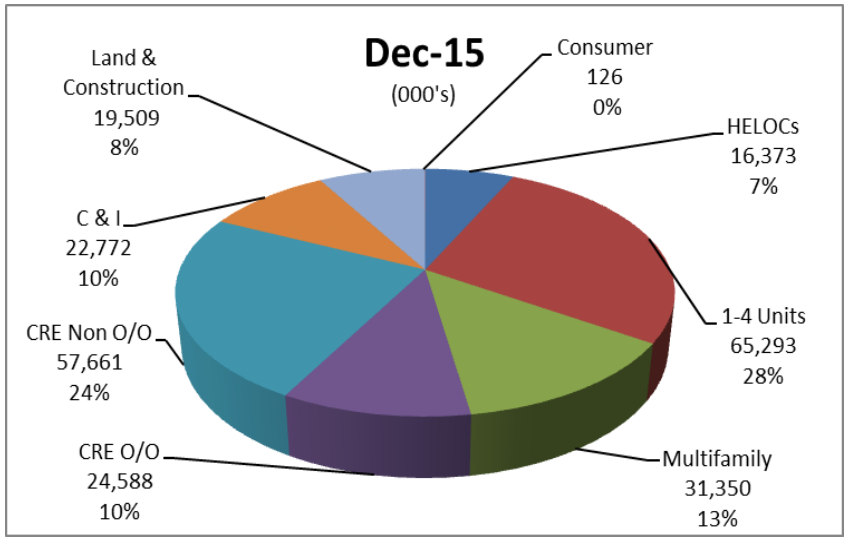
	Quarter Ended		**Year-to-Date**	
	June 30, 2016	**March 31, 2016**	**June 30, 2016**	**June 30, 2015**
Interest income:				
Loans and leases, including fees	$ 4,844,055	$ 4,011,412	$ 8,855,468	$ 2,649,592
Investment securities	72,320	50,506	122,826	-
Federal funds sold and other	88,624	89,568	178,192	90,828
Total interest income	5,004,999	4,151,486	9,156,486	2,740,420
Interest expense:				
Interest bearing demand deposits	12,336	11,181	23,517	7,305
Money market and savings accounts	52,426	50,476	102,902	42,797
Time deposits	262,473	285,876	548,349	213,853
FHLB Borrowings and Federal funds purchased	148,723	147,465	296,189	120,785
Total interest expense	475,958	494,998	970,956	384,741
Net int. income before prov. for loan losses	4,529,042	3,656,488	8,185,529	2,355,680
Provision for loan losses	75,000	-	75,000	135,000
Net int. income after prov. for loan losses	4,454,042	3,656,488	8,110,529	2,220,680
Noninterest income:				
Analysis charges and other deposit account fees	56,011	49,990	106,001	28,535
Gain (loss) on sale of SBA loans	69,994	227,490	297,485	427,929
Other income	265,185	1,926,989	2,192,174	13,053
Total noninterest income	391,190	2,204,470	2,595,660	469,517
Noninterest expense:				
Salaries and benefits	1,840,921	1,650,900	3,491,821	981,713
Occupancy and furniture, fixtures & equipment	303,123	231,474	534,597	140,454
Professional services and legal fees	458,725	226,285	820,662	132,827
Regulatory assessments	64,188	62,176	126,365	42,456
Other expense	445,084	851,176	1,160,608	149,747
Total noninterest expense	3,112,041	3,022,012	6,134,052	1,447,198
Income before tax provision	1,733,191	2,838,946	4,572,137	1,242,998
Provision for income taxes	684,244	439,990	1,124,234	513,362
Net income (loss)	**$ 1,048,947**	**$ 2,398,956**	**$ 3,447,903**	**$ 729,636**
Earnings per share	$ 0.21	$ 0.48	$ 0.69	$ 0.21
Shares outstanding	4,967,458	4,967,458	4,967,458	3,396,550
Net interest margin	6.78%	3.93%	12.26%	4.04%
Efficiency ratio	63.25%	51.56%	56.90%	51.22%
Return on average assets	0.96%	2.24%	3.12%	1.22%
Return on average equity	9.89%	25.21%	32.17%	11.89%
Average assets	438,126,710	430,414,541	438,126,710	239,285,589
Average equity	42,522,465	38,271,048	42,522,465	24,610,824
Average shares outstanding	4,967,458	4,484,114	4,967,458	3,396,550

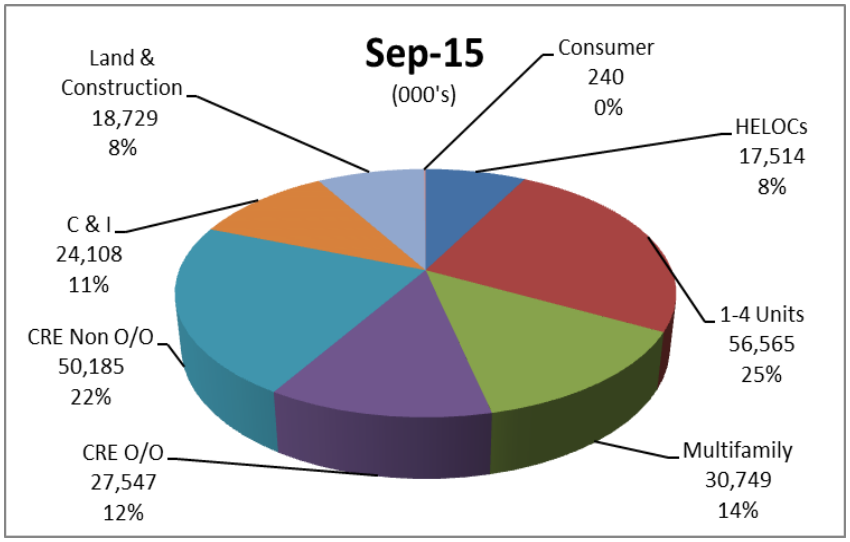
PREMIER BUSINESS BANK

Loan Portfolio Mix









PREMIER BUSINESS BANK

Deposit Mix

