FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
at June 30, 2016 and September 30, 2015

	June 30, 2016	September 30, 2015
ASSETS	(unaudited)	(audited)
Cash and due from banks:		
Non-interest bearing	$ 9,098,485	$ 13,955,940
Interest bearing	96,306,217	77,001,402
CD investments in other banks	1,987,000	1,734,000
Investment securities:		
Available-for-sale, at estimated fair value	32,144,000	29,187,000
Held-to-maturity, at amortized cost	36,280	41,552
Loans held for sale	-	3,677,000
Loans, net of allowance for loan losses of $3,317,069 and $3,173,089 at June 30, 2016 and September 30, 2015, respectively	276,169,547	238,088,848
Premises and equipment, net	7,859,641	8,240,434
Federal Home Loan Bank stock and other equity stock	2,129,300	1,948,000
Cash surrender value of bank-owned life insurance	6,301,503	6,184,197
Accrued interest receivable and other assets	5,414,757	7,067,048
Total assets	**$ 437,446,730**	**$ 387,125,421**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Non-interest bearing	$ 167,165,800	$ 158,178,785
Interest bearing	223,791,076	184,211,630
Total deposits	390,956,876	342,390,415
Federal Home Loan Bank and other borrowings	8,066,071	8,529,290
Junior subordinated deferrable interest debentures	6,392,000	6,392,000
Accrued interest payable and other liabilities	3,247,115	3,432,519
Total liabilities	408,662,062	360,744,224
Shareholders' Equity:		
Preferred stock - no par value; 10,000,000 shares authorized; no shares issued and outstanding at June 30, 2016 and September 30, 2015	-	-
Common stock - no par value; 10,000,000 shares authorized; 1,409,938 shares issued at outstanding at June 30, 2016 and September 30, 2015	16,384,914	16,384,914
Retained Earnings	11,812,560	9,578,700
Accumulated other comprehensive income	587,194	417,583
Total shareholders' equity	28,784,668	26,381,197
Total liabilities and shareholders' equity	**$ 437,446,730**	**$ 387,125,421**

FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(unaudited)	Three months ended June 30, 2016	Three months ended June 30, 2015	Nine months ended June 30, 2016	Nine months ended June 30, 2015
Interest income:				
Interest and fees on loans	$ 3,754,869	$ 3,123,667	$ 10,730,809	$ 9,330,428
Interest on investment securities:				
Taxable interest income	85,530	105,776	585,339	355,803
Tax exempt interest income	72,167	65,916	206,780	195,527
Interest on deposits in other banks	98,856	64,795	275,474	193,385
Total interest income	4,011,422	3,360,154	11,798,402	10,075,143
Interest expense:				
Interest on deposits	49,518	52,268	154,317	167,087
Interest on other borrowings	93,750	93,461	281,235	282,524
Interest on junior subordinated deferrable interest debentures	50,688	44,810	147,100	133,376
Total interest expense	193,956	190,539	582,652	582,987
Net interest income	3,817,466	3,169,615	11,215,750	9,492,156
(Reversal of) provision for loan losses	(455,000)	80,000	(300,000)	80,000
Net interest income after (reversal of) provision for loan losses	4,272,466	3,089,615	11,515,750	9,412,156
Noninterest income:				
Service charges	34,431	33,754	102,421	100,031
Gain on sale, retirement of premises and equipment	-	-	2,201	-
Gain on sale of loans	175,173	485,141	953,853	1,103,754
Loss on sale of investment securities	-	(16,361)	-	(16,361)
Earnings from bank-owned life insurance	38,699	39,765	117,307	122,798
Other income	279,938	278,090	831,153	677,842
Total noninterest income	528,241	820,389	2,006,935	1,988,064
Noninterest expense:				
Salaries and employee benefits	1,928,311	2,055,901	5,856,415	6,293,704
Occupancy and equipment	311,089	286,933	924,825	852,666
Other expense	1,064,490	1,110,395	3,145,585	3,278,977
Total noninterest expense	3,303,890	3,453,229	9,926,825	10,425,347
Income before income tax expense	1,496,817	456,775	3,595,860	974,873
Income tax expense	575,000	163,200	1,362,000	356,200
Net income	**$ 921,817**	**$ 293,575**	**$ 2,233,860**	**$ 618,673**
Basic and diluted earnings per common share	$ 0.65	$ 0.21	$ 1.58	$ 0.42
Weighted average number of common shares outstanding	1,409,938	1,410,526	1,409,938	1,461,819

FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(unaudited)	Three months ended		Nine months ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
Comprehensive income:				
Net Income	$ 921,817	$ 293,575	$ 2,233,860	$ 618,673
Other comprehensive income:				
Change in net unrealized gain (loss) on available-for-sale securities	287,375	(388,778)	287,477	(68,691)
Reclassification adjustment for net losses on available-for-sale securities included in net income	-	16,361	-	16,361
Net change in unrealized gain (loss) on available-for-sale securities, before tax	287,375	(372,417)	287,477	(52,330)
Tax effect	117,824	(152,691)	117,866	(21,455)
Other comprehensive income (loss), net of tax	169,551	(219,726)	169,611	(30,875)
Comprehensive income	$ 1,091,368	$ 73,849	$ 2,403,471	$ 587,798

FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
For the Year Ended September 30, 2015 and the Nine Months Ended June 30, 2016

(unaudited)	Common Stock Shares	Common Stock Amount	Retained Earnings	Accumulated-Other Comprehensive Income	Total Shareholders' Equity
Balance at September 30, 2014	1,825,648	$ 24,291,455	$ 9,325,921	$ 288,727	$ 33,906,103
Common stock repurchased and retired, including $20,569 in capitalized legal costs	(425,710)	(8,066,541)	-	-	(8,066,541)
Common stock issued	10,000	160,000			160,000
Net income	-	-	252,779	-	252,779
Other comprehensive income	-	-	-	128,856	128,856
Balance at September 30, 2015	1,409,938	$ 16,384,914	$ 9,578,700	$ 417,583	$ 26,381,197
Net income	-	-	2,233,860	-	2,233,860
Other comprehensive income	-	-	-	169,611	169,611
Balance at June 30, 2016	1,409,938	$ 16,384,914	$ 11,812,560	$ 587,194	$ 28,784,668

FIRST ULB CORP AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Nine Months Ended June 30, 2016 and 2015

(unaudited)	June 30, 2016	June 30, 2015
Cash Flows from Operating Activities:		
Net Income	$ 2,233,860	$ 618,673
Adjustments to reconcile net income to		
net cash provided by (used in) operating activities:		
(Reversal of) provision for loan losses	(300,000)	80,000
Depreciation and amortization of premises and equipment	400,865	364,005
Depreciation of real estate held for investment	50,638	37,528
Amortization of investment security premiums, net of accretion of discounts	5,999	121,124
Amortization of core deposit intangible	38,700	42,142
Accretion of discounts, net of amortization of premiums on acquired loans	(113,306)	(71,570)
Amortization of premiums on FHLB borrowings assumed	(13,219)	(13,219)
Amortization of premiums on time deposits assumed	(11,150)	(23,482)
Increase (decrease) in deferred loan origination fees, net	53,115	(76,200)
Earnings from bank-owned life insurance	(117,306)	(122,798)
Net gain on sale, retirement of premises and equipment	(2,201)	-
Net loss on sale of available-for-sale securities	-	16,361
Gain on sale of loans	(953,854)	(1,103,754)
Gain on sale of other real estate	-	(730)
Other real estate impairment	-	50,000
FHLB stock dividends	(1,000)	(900)
Impairment on other equity investment	-	41,000
Impairment of real estate held for investment	100,000	-
Decrease (increase) in accrued interest receivable and other assets	1,344,752	(513,066)
(Increase) decrease in accrued interest payable and other liabilities	(185,405)	373,418
Net cash provided by (used in) operating activities	2,530,488	(181,468)
Cash Flows from Investing Activities:		
Net (increase) decrease in time deposits in banks	(253,000)	2,695,000
Available-for-sale securities:		
Sales	-	2,063,500
Maturities, prepayments and calls	4,000,000	1,000,000
Purchases	(8,690,762)	(5,826,387)
Proceeds from principal repayments	2,015,585	1,763,253
Held-to-maturity securities:		
Proceeds from principal repayments	5,263	6,440
Purchase of Federal Home Loan Bank stock	(180,300)	-
Net increase in loans	(50,461,326)	(41,792,229)
Proceeds from sales of loans	17,371,672	18,303,608
Purchase of bank-owned life insurance	-	(428,982)
Purchases of premises and equipment	(24,171)	(495,686)
Proceeds from sale of premises and equipment	6,300	-
Proceeds from sale of real estate owned	-	117,450
Net cash used in investing activities	(36,210,739)	(22,594,033)
Cash flows from financing activities:		
Net increase in demand, interest-bearing and savings deposits	53,596,143	32,462,880
Net decrease in time deposits	(5,018,532)	(6,246,631)
Repayment on FHLB advances	(450,000)	-
Proceeds from stock issuance, net	-	160,000
Repurchase of common stock, net	-	(8,066,541)
Net cash provided by financing activities	48,127,611	18,309,708
Net increase (decrease) in cash and cash equivalents	14,447,360	(4,465,793)
Cash and cash equivalents at beginning of period	90,957,342	93,137,902
Cash and cash equivalents at end of period	$ 105,404,702	$ 88,672,109