

RIVAL TECHNOLOGIES INC.
(A Development Stage Company)

Financial Statements
December 31, 2015
(Unaudited – Prepared by Management)
(Expressed in US Dollars)

RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

Annual Statements of Financial Position

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	December 31, 2015	December 31, 2014
ASSETS		
Current assets		
Cash and cash equivalents	\$ 1,062	\$ 3,441
Non-current assets		
Intangible asset	12,045	12,045
TOTAL ASSETS	\$ 13,107	\$ 15,486
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 1,556	\$ -
Note payable	1,068,818	1,068,818
	1,070,374	1,068,818
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Capital stock	11,008,506	11,008,506
Contributed surplus	532,163	516,763
Deficit	(12,597,936)	(12,578,601)
	(1,057,267)	(1,053,332)
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	\$ 13,107	\$ 15,486

The accompanying notes are an integral part of these unaudited consolidated financial statements.

RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

Annual Statements of Operations, and Comprehensive Loss

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	Twelve Months Ended December 31, 2015	Twelve Months Ended December 31, 2014
Expenses		
Bank charges	\$ 50	\$ 117
Depreciation	-	416
Legal fees	16,375	3,994
Accounting fees	2,524	-
Administration	257	1,716
Investor relation	128	-
	19,334	6,243
Net loss and comprehensive loss for the period	\$ 19,334	\$ 6,243
Basic and diluted loss per common share	\$ (0.00)	\$ (0.00)
Weighted average number of common shares outstanding	11,582,854	11,582,854

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RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

Annual Statements of Cash Flows

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	Twelve Months Ended December 31, 2015	Twelve Months Ended December 31, 2014
Cash flows provided by (used for):		
Operating activities		
Net loss	\$ (19,334)	\$ (6,243)
Item not involving cash:		
Depreciation	-	416
Changes in non-cash working capital items:		
Accounts payable and accrued liabilities	1,556	-
Cash used in operating activities	(17,778)	(5,827)
Financing activities		
Shares to be issued	15,400	-
Cash provided by financing activities	15,400	-
Increase (decrease) in cash	(2,378)	(5,827)
Cash, beginning of the year	3,441	9,269
Cash, end of the year	\$ 1,062	\$ 3,441

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RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

Annual Statement of Shareholders' Equity (Deficiency)

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	Common shares		Contributed	Deficit	Total
	Shares	Amount	surplus		shareholders' equity (deficiency)
Balance, December 31, 2012	47,182,560	\$ 10,943,506	\$ 516,763	\$(12,448,067)	\$ (987,798)
Shares issued for cash, net of share issue costs	3,645,504	65,000	-	-	65,000
Net loss for the period	-	-	-	(124,291)	(124,291)
Balance, December 31, 2013	50,828,064	\$ 11,008,506	\$ 516,763	\$(12,572,358)	\$ (1,047,089)
Shares issued for cash, net of share issue costs	65,000,000	-	-	-	-
Shares reverse split 10:1	(104,245,210)	-	-	-	-
Net loss for the period	-	-	-	(6,243)	(6,243)
Balance, December 31, 2014	11,582,854	\$ 11,008,506	\$ 516,763	\$(12,578,601)	\$ (1,053,332)
Shares issued for cash, net of share issue costs	-	-	-	-	-
Sharesto be issued for cash, net of share issue costs	-	-	15,400	-	15,400
Net loss for the period	-	-	-	(19,334)	(19,334)
Balance, December 31, 2015	11,582,854	\$ 11,008,506	\$ 532,163	\$(12,597,936)	\$ (1,057,267)

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