FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

I-Minerals Inc. (the "Issuer")
Suite 880 - 580 Hornby Street Vancouver, B.C., V6C 3B6
Telephone: 604-303-6573
Fax: 604-684-0642

Item 2: Date of Material Change

July 21, 2016

Item 3: News Release

July 21, 2016 from Vancouver, British Columbia and filed on SEDAR.

Item 4: Summary of Material Change

On July 21, 2016, the Issuer announced the appointment of John Theobald to its Board of Directors.

Item 5.1: Full Description of Material Change

The Issuer announced that it has appointed John Theobald to its Board of Directors. Mr. Theobald, a resident of London, England, brings capital markets, senior management expertise and industrial minerals marketing experience to I-Minerals and is expected to be a regular contributor to the day to day operations of the Company and its longer term success.

Mr. Theobald has over thirty-five years in the international mining industry and has been involved with exploration, business development, operations, investments and capital markets. Most recently he was a director of ASX listed High Peak Royalties Ltd., a director, CEO & COO of London and TSX listed royalty company Anglo Pacific Group plc, and served as Chairman of First Coal Corporation which was successfully sold to Xstrata plc for C$147 million. From 1999 to 2008 he held a number of senior positions with Sibelco, a major industrial minerals group, where he gained significant experience of kaolin, feldspar, clay and quartz markets and operations. Mr. Theobald has a B.Sc. with Honours in Geology from the University of Nottingham, is a Chartered Engineer with the UK Engineering Council, Fellow of Institute of Materials Minerals and Mining (UK) and Member of the Institute of Directors (UK).

“As we move I-Minerals through the final permitting hurdles and deeper into production financing discussions, it is of great benefit to all of our shareholders and stakeholders to strengthen our team with the addition of John Theobald,” stated Thomas Conway, President and CEO of I-Minerals. “There are few individuals out there with the unique skill set John brings to the table, most notably industrial minerals experience, and everyone at I-Minerals looks forward to working with him going forward.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

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Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

Matt Anderson, Chief Financial Officer
Telephone: (604) 639-4529

Item 9: Date of Report

July 21, 2016

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