

# Quarterly Report for the Fiscal Quarters ended March 31, 2016 & 2015.

## A) Balance sheet (unaudited)

### NuVim, Inc.

	<b>March 31, 2016</b> (unaudited)	<b>December 31, 2015</b> (unaudited)
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$26,896	\$12,521
Prepaid expenses and other current assets	-	1,500
Total Current Assets	<u>26,896</u>	<u>14,021</u>
 TOTAL ASSETS	 <u>\$26,896</u>	 <u>\$14,021</u>
 <b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
Current Liabilities:		
Rescinded series B offering payable	<u>\$18,920</u>	<u>\$18,920</u>
TOTAL CURRENT LIABILITIES	18,920	18,920
Long Term Liabilities:		
Notes payable	<u>109,863</u>	<u>89,476</u>
TOTAL LONG TERM LIABILITIES	<u>109,863</u>	<u>89,476</u>
 TOTAL LIABILITIES	 <u>\$128,783</u>	 <u>\$108,396</u>
 Commitments and Contingencies		
Stockholders' Deficit:		
Common Stock, 120,000,000 shares authorized, \$.00001 par value, 90,286,435 outstanding at March 31, 2016 and 90,286,435 shares issued and outstanding at December 31, 2015	903	903
Additional paid-in capital	24,642,933	24,642,933
Accumulated deficit	<u>(24,745,723)</u>	<u>(24,738,211)</u>
 Total Stockholders' Deficit	 (101,887)	 (94,375)
 TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	 <u>\$26,896</u>	 <u>\$14,021</u>

B) statement of income – first quarter (unaudited)

**NuVim, Inc.**

	<b>Three Months Ended March 31,</b>	
	<b>2016</b>	<b>2015</b>
Gross sales	<u>\$430</u>	<u>\$1,046</u>
Gross profit	430	1,046
Selling, general and administrative expenses	<u>7,555</u>	<u>1,500</u>
Loss from operations	(\$7,125)	(\$454)
Other Income (Expense):		
Interest expense	<u>(387)</u>	<u>-</u>
Total other income (expense) – net	<u>(\$387)</u>	<u>-</u>
Net loss before income tax benefit	<u>(7,512)</u>	<u>(454)</u>
Income tax (expense) benefit	<u>-</u>	<u>-</u>
Net loss	<u><u>(\$7,512)</u></u>	<u><u>(\$454)</u></u>
Basic and diluted loss per share	(\$0.00)	(\$0.00)
Weighted average number of common shares outstanding – basic and diluted	<u>90,286,435</u>	<u>87,886,435</u>

C) statement of cash flows (Unaudited)

**NuVim, Inc.**

	<b>Three Months Ended March 31,</b>	
	<b>2016</b>	<b>2015</b>
	(unaudited)	(unaudited)
Cash Flow From Operating Activities:		
Net loss	(\$7,512)	(\$454)
Changes in Operating Assets and Liabilities:		
Prepaid Expenses	1,500	-
Accrued interest	<u>387</u>	<u>-</u>
Net Cash Used in Operating Activities	<u>(5,625)</u>	<u>(454)</u>
Cash Flow From Financing Activities:		
Proceeds from note payable	<u>20,000</u>	<u>-</u>
Net Cash Provided by Financing Activities	<u>20,000</u>	<u>-</u>
(Decrease) Increase in Cash and Cash Equivalents	14,375	(454)
Cash and Cash Equivalents at Beginning of Period	<u>12,521</u>	<u>1,154</u>
Cash and Cash Equivalents at End of Period	<u>\$26,896</u>	<u>\$700</u>
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	<u>\$ -</u>	<u>\$ -</u>
Cash paid for income taxes	<u>\$ -</u>	<u>\$ -</u>

D) financial notes (unaudited)

## **NuVim, Inc.**

### **NOTE 1 - BUSINESS AND BASIS OF PRESENTATION**

#### **A. Business**

NuVim, Inc. (the "Company") markets and distributes dietary supplement beverages to provide consumers with good-tasting beverages that help strengthen the immune system, support muscle flexibility, promote athletic performance, increase mineral and vitamin absorption, especially calcium, and assure consistent digestion. All of our refrigerated products contain the proprietary, patented and exclusive micronutrient NutraFlora® and a level of whey protein, vitamins, and minerals that helps keep a body healthy. It is anticipated that future powder mix products will contain NutraFlora and also D-Ribose. The combination of these ingredients will add a stronger immune enhancement benefit, increased energy for daily activities and faster recovery time after strenuous exercise.

#### **B. Going Concern**

The accompanying financial statements have been prepared assuming the Company will continue as a going concern. As shown in the accompanying financial statements, the Company incurred net losses of \$7,512 and \$454 for the three months ended March 31, 2016 and 2015, respectively. Management also expects operating losses to continue throughout 2016. The Company's continued existence is dependent upon its ability to secure adequate financing to fund future operations and commence profitable operations. To date, the Company has supported its activities through the sale of common stock.

It is the Company's intention to raise additional capital through additional sales of its common stock. No assurance can be given that these funding strategies will be successful in providing the necessary funding to finance the operations of the Company. Additionally, there can be no assurance, even if successful in obtaining financing, the Company will be able to generate sufficient cash flows to fund future operations. Operating losses are expected to continue in 2016. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The accompanying financial statements do not include any adjustments relating to the recoverability and classification of recorded assets or amounts and classification of liabilities that might be necessary related to this uncertainty.

#### **C. Basis of Presentation**

The unaudited financial statements included herein have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission. Accordingly, they do not include all of the information and footnotes required by accounting principles generally accepted in the United States for complete financial statements. The unaudited interim financial statements as of March 31, 2016 and 2015 reflect all adjustments (consisting of normal recurring accruals) which, in the opinion of management, are considered necessary for a fair presentation of its unaudited financial position as of March 31, 2016 and the results of its operations and its cash flows for the periods ended March 31, 2016 and 2015.

The Unaudited Statements of Operations for the three months ended March 31, 2016 and 2015 are not necessarily indicative of results for the full year.

While the Company believes that the disclosures presented are adequate to make the information not misleading, these financial statements should be read in conjunction with the unaudited financial statements and accompanying notes for the year ended December 31, 2015.

#### NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

##### A. Net Loss Per Share

Under ASC 260-10-45, "Earnings Per Share", basic income (loss) per common share is computed by dividing the income (loss) applicable to common stockholders by the weighted average number of common shares assumed to be outstanding during the period of computation. Diluted income (loss) per common share is computed using the weighted average number of common shares and, if dilutive, potential common shares outstanding during the period. Accordingly, the weighted average number of common shares outstanding for the years ended March 31, 2016 and 2015, respectively, is the same for purposes of computing both basic and diluted net income per share for such years.

##### B. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the recorded amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### NOTE 3 – NOTES PAYABLE

During the first quarter of 2016, the Ryan Group loaned an additional \$20,000 pursuant to the note. Notes payable consists of \$82,170 payable to the Ryan Law Group and \$27,693 payable to Craig Laughlin. Both notes are due January 31, 2017. The Ryan note bears no interest and the Laughlin note bears interest at the annual rate of three (3%) percent. Notes payable was \$109,863 and \$89,476 as of March 31, 2016 and December 31, 2015, respectively.

#### NOTE 4 - RELATED PARTY TRANSACTIONS

In the fourth quarter of 2015, Mr. Kundrat agreed to convert all principal and interest of NuVim's debt to him 1,000,000 shares of NuVim common stock.

#### NOTE 5 – SUBSEQUENT EVENTS

Management evaluated subsequent events through the date of this filing and determined that no additional events have occurred that would require adjustments or disclosure in the financial statements.