

CASCADE ENERGY, INC.

Financial Statements
For the Quarter Ended September 30, 2015

CASCADE ENERGY, INC.

Balance sheets (Unaudited)

September 30, 2015 and March 31, 2015

		September 30, 2015		March 31, 2015
Assets:				
Current assets:				
Cash and cash equivalents	$	221	$	1,208
Total current assets		**221**		**1,208**
Total assets	**$**	**221**	**$**	**1,208**
Liabilities:				
Current liabilities:				
Accounts payable and accrued liabilities	$	85,552	$	36,637
Convertible promissory note		-		39,000
Total Current Liabilities		**85,552**		**75,637**
Total liabilities	**$**	**85,552**	**$**	**75,637**
Stockholder's deficit:				
Common stock par value $0.001 authorized 988,000,000 shares, 80,859,892 and 6,373,968 shares issued and outstanding at September 30, 2015 and March 31, 2015 respectively	$	80,860	$	6,374
Class "A" preferred stock par value $0.001 authorized 10,000,000 shares, 1,000,000 shares issued and outstanding at September 30, 2015 and March 31, 2015 respectively		1,000		1,000
Additional paid in capital		4,663,287		4,722,173
Accumulated deficit		(4,830,478)		(4,803,976)
Total stockholders' deficit		**(85,331)**		**(74,429)**
Total liabilities and stockholders' deficit	**$**	**221**	**$**	**1,208**

The accompanying notes are an integral part of these financial statements.

CASCADE ENERGY, INC.

Statement of operations (Unaudited)

For the six months ended September 30, 2015 and 2014

	For the three months ended September 30,		For the six months ended September 30,	
	2015	2014	2015	2014
Sales	$ -	-	-	$ (3,203)
Costs of sales	-	-	-	-
Gross margin	-	-	-	(3,203)
Operating expenses:				
Accounting & audit	-	-	8,226	-
Bank charges	45	-	339	-
Professional fees	5,116	660	5,641	660
Share transfer and agent fee	100	-	885	2,000
Rent expense	770	-	1,612	-
General and administrative exp	7,235	2,500	33,199	4,100
Total operating expenses	**13,266**	**3,160**	**49,902**	**6,760**
Operating loss	**(13,266)**	**(3,160)**	**(49,902)**	**(9,963)**
Other income/expense:				
Gain on settlement of debt	23,400	-	23,400	-
Interest income	-	-	-	-
Total other income/expense	**23,400**	**-**	**23,400**	**-**
Net loss before taxes	**10,134**	**(3,160)**	**(26,502)**	**(9,963)**
Income tax			-	-
Net loss	$ **10,134**	**(3,160)**	**(26,502)**	$ **(9,963)**
Gain (loss) per share, basic & diluted	$ 0.00	(0.00)	(0.00)	$ (0.00)
Weighted average shares outstanding	9,934,838	159,322,000	8,164,132	159,322,000

The accompanying notes are an integral part of these financial statements.

CASCADE ENERGY, INC.

Statements of stockholder's deficit (Unaudited)

For the years and six months ended March 31, 2015 and September 30, 2015

	Common Shares	Common Stock	Preferred Shares Class A	Preferred Stock Class A	Additional Paid in Capital	Accumulated Deficit	Total
Balance March 31, 2014	**159,322,000**	**159,322**	**1,000,000**	**1,000**	**4,430,622**	**(4,768,944)**	**(178,000)**
Reverse stock split	(152,948,032)	(152,948)	-	-	152,948	-	-
Adjustment to additional paid-in capital	-	-	-	-	138,603	-	138,603
Net income (loss) for the year ended March 31, 2015	-	-	-	-	-	(35,032)	(35,032)
Balance March 31, 2015	**6,373,968**	**6,374**	**1,000,000**	**1,000**	**4,722,173**	**(4,803,976)**	**(74,429)**
Share issued for debt settlement	15,600,000	15,600	-	-	-	-	15,600
Share issued for business acquisition	58,885,924	58,886	-	-	(58,886)	-	-
Net income (loss) for the six months ended September 30, 2015	**-**	**-**	**-**	**-**	**-**	(26,502)	(26,502)
Balance September 30, 2015	**80,859,892**	**80,860**	**1,000,000**	**1,000**	**4,663,287**	**(4,830,478)**	**(85,331)**

The accompanying notes are an integral part of these financial statements.

CASCADE ENERGY, INC.

Statement of cash flows (Unaudited)

For the six months ended September 30, 2015 and 2014

	For the six months Ended September 30, 2015	2014
CASH FLOW FROM OPERATING ACTIVITES:		
Net income (loss) for the period	$ (26,502)	$ (9,963)
Adjustments to reconcile net loss to net cash used by operating activities:		
Gain on settlement of debt	(23,400)	-
Changes in operating assets and liabilities:		
Increase (decrease) in accounts payable and accrued liabilities	48,915	3,582
Increase (decrease) in trade accounts receivable	-	3,180
Increase (decrease) in inventory	-	286
Increase (decrease) in other receivable	-	2,976
Increase (decrease) in taxes payable	-	(198)
Net cash (used) in operating activities	**(987)**	**(137)**
CASH FLOW FROM FINANCING ACTIVITES:		
Additional paid-in capital	-	(397)
Net cash provided by financing activities	**-**	**(397)**
Net increase in cash	(987)	(534)
Cash at beginning of period	1,208	1,784
Cash at end of period	$ 221	$ 1,250
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash paid during the year for:		
Interest	$ -	$ -
Franchise and income taxes	$ -	$ -
SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITIES:		
Shares issued for conversion of promissory note	39,000	-
Shares issued for non cash acquisition	58,886	-
Settlement of convertible promissory note adjusted in additional paid-in capital	-	139,000

The accompanying notes are an integral part of these financial statements.

CASCADE ENERGY, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2015
(Unaudited)

NOTE 1 - ORGANIZATION AND OPERATIONS

Cascade Energy, Inc. was originally incorporated in the State of Nevada on December 23, 2003 as Pro-Tech Holdings, Ltd. In May 2005 the Company changed its name to Cascade Energy, Inc. its current name.

Cascade Energy, Inc. is an exploration stage company engaged in the exploration and development of natural gas and oil properties in the province of Alberta, Canada, and in the United States. Our primary objective is to acquire, discover, upgrade and expand North American energy reserves towards near-term production and cash flow, together with identifying and participating in exploration opportunities.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management further acknowledges that it is solely responsible for adopting sound accounting practices, establishing and maintaining a system of internal accounting control and preventing and detecting fraud. The Company's system of internal accounting control is designed to assure, among other items, that 1) recorded transactions are valid; 2) valid transactions are recorded; and 3) transactions are recorded in the proper period in a timely manner to produce financial statements which present fairly the financial condition, results of operations and cash flows of the Company for the respective periods being presented.

Income Taxes

The Company follows FASB ASC Subtopic 740, Income Taxes, for recording the provision for income taxes. Deferred tax assets and liabilities are computed based upon the difference between the financial statement and income tax basis of assets and liabilities using the enacted marginal tax rate applicable when the related asset or liability is expected to be realized or settled.

Deferred income tax expenses or benefits are based on the changes in the asset or liability each period. If available evidence suggests that it is more likely than not that some portion or all of the deferred tax assets will not be realized, a valuation allowance is required to reduce the deferred tax assets to the amount that is more likely than not to be realized. Future changes in such valuation allowance are included in the provision for deferred income taxes in the period of change.

Stock-based Compensation

The Company follows FASB ASC Subtopic 718, Stock Compensation, for accounting for stock-based compensation. The guidance requires that new, modified and unvested share-based payment transactions with employees, such as grants of stock options and restricted stock, be recognized in the consolidated financial statements based on their fair value at the grant date and recognized as compensation expense over their vesting periods. The Company also follows the guidance for equity instruments issued to consultants.

Basic Loss Per Share

FASB ASC Subtopic 260, Earnings Per Share, provides for the calculation of “Basic" and "Diluted" earnings per share. Basic earnings per share is computed by dividing net loss available to common shareholders by the weighted average number of common shares outstanding for the period. All potentially dilutive securities have been excluded from the computations since they would be antidilutive. However, these dilutive securities could potentially dilute earnings per share in the future.

Cash and Cash Equivalents

Cash equivalents consist of highly liquid investments with maturities of three months or less when purchased. Cash and cash equivalents are on deposit with financial institutions without any restrictions.

NOTE 3 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying financial statements, the Company had an accumulated deficit at September 30, 2015 of $4,830,478 and its liabilities exceeded its assets. These factors among others raise substantial doubt about the Company’s ability to continue as a going concern.

While the Company is attempting to commence operations and generate revenues, the Company’s cash position may not be significant enough to support the Company’s daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company’s ability to further implement its business plan and generate revenues.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 – STOCKHOLDERS’ DEFICIT

Shares authorized

The Company is authorized to issue 988,000,000 shares of common stock with a par value of $0.001 per share. As of September 30, 2015, 80,859,892 shares were issued and outstanding.

The Company is authorized to issue 10,000,000 shares of Series A preferred stock with a par value $.001 per share. As of September 30, 2015, 1,000,000 Series A preferred shares were issued and outstanding.

Common Stock Issued

During the quarter ended September 30, 2015, the Company issued 58,885,924 shares of common stock for acquisition of Nano Tech West, Inc. These shares were issued under Rule 144. During the quarter ended December 31, 2015, this acquisition was rescinded and the 58,885,924 shares were cancelled and returned to treasury.

During the quarter ended September 30, 2015, the Company issued 15,600,000 shares of common stock for conversion of $39,000 convertible note. These shares were issued under Rule 144.