

For Immediate Release

DELTA GALIL TO ACQUIRE CONTEMPORARY PREMIUM BRANDS FROM VF CORP

Adds 7 For All Mankind, Splendid and Ella Moss to Prominent Portfolio of Brands

Expands Branded Business in Premium Market and Grows Global Footprint

Tel Aviv, June 30, 2016 – Delta Galil Industries, Ltd. (DELT/Tel Aviv Stock Exchange, DELTY.PK/OTCQX), the global manufacturer and marketer of branded and private label apparel products for men, women and children, as well as leisurewear and activewear, today announced that it has signed a definitive agreement to acquire contemporary premium brands, including the businesses and brands of 7 For All Mankind®, Splendid® and Ella Moss® from VF Corporation (NYSE: VFC).

“This transaction reflects our strategic efforts to grow Delta Galil’s branded business and expand our global footprint,” said Isaac Dabah, CEO of Delta Galil. “We are thrilled to be adding three renowned premium brands to our portfolio, as they further diversify our product offering and distribution channels, while adding significant strength to our structure. We see tremendous opportunity to expand the brands’ platform for growth through continued focus on superior quality, design and innovation.”

The acquisition is projected to add over \$300,000,000 in Delta Galil’s top line annual sales and is expected to be accretive to Delta Galil’s earnings in 2017. The newly acquired brands join Delta Galil’s prominent portfolio including P.J. Salvage®, Schiesser, KN Karen Neuberger®, Nearly Nude®, LittleMissMatched® and FIX.

7 For All Mankind® is the global leader in the premium denim market, representing the symbol of the effortless, sexy sophistication of California style. Founded in 2000, the brand now includes a full range of denim lifestyle products including sportswear, footwear, eyewear, handbags, belts and kids that complement its core business. Its products are distributed globally through high-end department stores, its own retail locations and a robust e-commerce channel.

Splendid® and Ella Moss® are leading U.S. premium sportswear brands focused on contemporary knit tops, with products sold through premium department and specialty stores, owned retail stores, upper market retailers and e-commerce. The Splendid® brand is known for its luxury knit products using soft fabrics, sexy fit and modern styling. The Ella Moss® brand is an ultra-feminine knit tops and dresses collection featuring print and pattern-driven products in bold, bright colors.

About Delta Galil Industries

Delta Galil Industries is a global manufacturer and marketer of branded and private label apparel products for men, women and children. Since its inception in 1975, the Company has continually strived to create products that follow a body-before-fabric philosophy, placing equal emphasis on comfort, aesthetics and quality. Delta Galil develops innovative seamless apparel including bras, shapewear and socks; intimate apparel for women; extensive lines of underwear for men; activewear, sleepwear and leisurewear. For more information, visit www.deltagalil.com.

About VF

VF Corporation (NYSE: VFC) is a global leader in the design, manufacture, marketing and distribution of branded lifestyle apparel, footwear and accessories. The company’s highly diversified

portfolio of powerful brands spans numerous geographies, product categories, consumer demographics and sales channels, giving VF a unique industry position and the ability to create sustainable, long-term growth for our customers and shareholders. The company's largest brands are The North Face®, Vans®, Timberland®, Wrangler®, Lee® and Nautica®. For more information, visit www.vfc.com.

Safe Harbor Statement

Matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein, and while expected, there is no guarantee that we will attain the aforementioned anticipated developmental milestones. These forward-looking statements are based largely on the expectations of the Company and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: the impact of economic, competitive and other factors affecting the Company and its operations, markets, product, and distributor performance, the impact on the national and local economies resulting from terrorist actions, and U.S. actions subsequently; and other factors detailed in reports filed by the Company.

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