FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Issuer

WEALTH MINERALS LTD. (the "Issuer")
Suite 2300, 1177 West Hastings Street
Vancouver, B.C.
V6E 2K3

Item 2. Date of Material Change

June 6, 2016

Item 3. News Release

The dates of the press releases issued pursuant to section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is June 6, 2016. The press release was issued in Vancouver, British Columbia through the facilities of the TSX Venture Exchange via Newsfile Corp.

Item 4. Summary of Material Change

The Issuer reports that they have appointed Tim McCutcheon as President, arranged a non-brokered private placement and granted stock options.

Item 5. Full Description of Material Change

The Issuer reports that Mr. Timothy McCutcheon has been appointed President of the Issuer, effective immediately. Henk van Alphen has resigned as President, but will remain as the Chief Executive Officer.

Tim McCutcheon

Mr. McCutcheon is a mining and finance professional with over 20 years of international business experience. He has led several mining development companies with assets in Russia, Slovakia and Ghana. Additionally, Mr. McCutcheon has served as an advisor to a wide range of natural resource companies, playing key roles in administration and capital market strategy.

Prior to moving to the mining sector, Mr. McCutcheon worked in multiple financial institutions such as Bear Stearns, Aton Capital and Pioneer Investments as an award-winning metals and mining sector analyst and as an investment banker. He also was a founder/partner of DBM Capital Partners Ltd, a leading boutique metals finance institution which managed the mining fund Sayan Investments Ltd and advised multiple base and precious metals mining companies active in Europe and Asia. Mr. McCutcheon has a BA and MBA from Columbia University, New York, USA.

Non-Brokered private Placement

The Issuer also announces that it has arranged a non-brokered private placement (the "Placement") of 5,000,000 common shares (the "Shares") of the Issuer at a price of $0.40 per Share, for gross proceeds of up to $2,000,000. All shares issued in the Placement will have a hold period in Canada of four months from the closing of the Placement.

The net proceeds from the Placement are intended to be used to fund the costs related to the ongoing discussions with Li3 Energy, Inc. ("Li3") pursuant to the letter of intent with Li3 announced on February 1, 2016 (NR16-01), including to carry out and complete the required due diligence on Li3 and the Maricunga Lithium Project, for the review and assessment of additional potential lithium mineral property acquisitions in South America on which the Issuer is actively negotiating and the preparation of related formal documentation for any such acquisition(s), for property payments and work programs on the Issuer's existing mineral properties and for general and administrative expenses and working capital.

Completion of the Placement is subject to the acceptance for filing thereof by the TSX Venture Exchange.

This material change report does not constitute an offer of sale of any of the foregoing securities in the United States. None of the foregoing securities have been and will not be registered under the U.S. Securities Act of 1933, as amended (the "1933 Act") or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This material change report does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Stock Options

Pursuant to the Issuer's 2004 Incentive Stock Option Plan, the Issuer has granted incentive stock options to directors, officers, employees and consultants of the Issuer and its affiliates to purchase up to an aggregate of 1,400,000 common shares in the capital stock of the Issuer. The options are exercisable on or before June 6, 2018 at a price of $1.05 per share.

Cautionary Note Regarding Forward-Looking Statements

This material change report contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement, timing and cost of exploration programs, the proposed use of the proceeds from the private placement; the Issuer's expectation that it will be able to enter into agreements to acquire interests in additional lithium or other mineral projects; anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the proposed acquisition by the Issuer of interests in the Maricunga and Aguas Calientes Salars, Chile, and the anticipated business plans and timing of future activities of the Issuer, are forward-looking statements. Although

the Issuer believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Issuer cautions investors that any forward-looking statements by the Issuer are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Issuer's equity securities, the state of the commodity markets generally, variations in the nature, quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Issuer may produce or plan to produce, the inability of the Issuer to obtain any necessary permits, consents or authorizations required, including TSXV acceptance, for its planned activities, the inability of the Issuer to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties disclosed in the Issuer's latest interim Management Discussion and nalysis and filed with certain securities commissions in Canada. All of the Issuer's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Issuer's mineral properties.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8. Senior Officer

The following senior officer of the Issuer is knowledgeable about the material change disclosed in this report.

Henk Van Alphen, CEO
Business Telephone No.: (604) 331-0096

Item 9. Date of Report

June 27, 2016