HERITAGE ACTION CORP.

(A Development Stage Company)

FINANCIAL STATEMENTS

December 31, 2015

Unaudited

BALANCE SHEET

STATEMENT OF OPERATIONS

STATEMENT OF STOCKHOLDERS' DEFICIT

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NOTES TO FINANCIAL STATEMENTS

HERITAGE ACTION CORP.
(A Development Stage Company)

BALANCE SHEET
Unaudited

	December 31, 2015	December 31, 2014
ASSETS		
CURRENT ASSETS		
Cash	$ -	$ -
TOTAL CURRENT ASSETS	-	-
OTHER ASSETS		
Capital Assets	91,654	91,654
TOTAL ASSETS	$ 91,654	$ 91,654
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES	$	$
Accounts payable and accrued liabilities	3,323	2,002
Promissory Note	12,000	12,000
TOTAL CURRENT LIABILITIES	15,323	14,002
STOCKHOLDERS' DEFICIT		
Common Stock, $0.001 par value 200,000,000 Authorized		
135,296,488 shares Issued and Outstanding	$ 135,296	$ 65,296
Additional Paid in Capital	641,233	641,233
Deficit accumulated during the exploration stage	(684,875)	(628,877)
TOTAL STOCKHOLDER'S DEFICIT	$ 76,331	$ 77,652
TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT	$ 91,654	$ 91,654

The accompanying notes are an integral part of these financial statements.

HERITAGE ACTION CORP.

(A Development Stage Company)

STATEMENT OF OPERATIONS
Unaudited

	Year Ended December 31, 2015	Year Ended December 31, 2014	Cumulative results from July 19, 1977 (Inception date) to December 31, 2015
REVENUE			
Revenues	$ -	$ -	$ -
Total revenues	-	-	-
EXPENSES			
Office and general	$ (284)	$ (312)	$ (3,323)
Professional Fees	-	-	(-)
Total expenses	(284)	(312)	(684,875)
NET LOSS	$ (284)	$ (312)	$ (684,875)
LOSS PER COMMON SHARE - Basic and diluted	$ -	$ -	
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	135,296,488	65,296,488	

The accompanying notes are an integral part of these financial statements.

HERITAGE ACTION CORP.
(A Development Stage Company)
STATEMENT OF CASH FLOW
Unaudited

	Year Ended December 31, 2015	Year Ended December 31, 2014	Cumulative results from July 19, 1977 (Inception date) to December 31, 2015
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	$ (284)	$ (312)	$ (684,875)
Adjustment to reconcile net loss to net cash used in operating activities:			
Accounts payable and accrued expenses	-	-	
Purchase of capital asset	-	-	(91,654)
NET CASH USED IN OPERATING ACTIVITIES	(284)	(312)	(684,875)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issuance of common stock	-	-	641,233
Promissory Note			12,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-	684,875
NET INCREASE (DECREASE) IN CASH	-	-	-
CASH, BEGINNING OF PERIOD	-	-	-
CASH, END OF PERIOD	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

HERITAGE ACTION CORP.

(A Development Stage Company)
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

December 31, 2015

NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION

HERITAGE ACTION CORP. (the "Company") was incorporated in the State of Florida on July 19, 1977 under the name Rehabilitation Institute of South Florida, Inc. On August 5, 1997 the name of the company was changed to First Aid Select Inc. The company name was changed to First Aid Direct Inc. on December 22, 1999. On October 26, 2003, the company name was changed from First Aid Direct Inc. to Total First Aid Inc. On June 29, 2004 the company changed tis name to Spearhead Limited Inc. as of December 10, 2015 the new name of the Company is Heritage Action Corp. The company has an established fiscal year end of December 31.

The Company is in the initial development stage and has incurred losses since inception totaling $684,875

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars

Cash and Cash Equivalents

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

Basic and Diluted Net Loss per Share

The Company computes loss per share in accordance with "ASC-260", "Earnings per Share" which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common shares during the period. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the period. Dilutive loss per share excludes all potential common shares if their effect is anti-dilutive. The Company has no potential dilutive instruments and accordingly basic loss and diluted loss per share are the same.

NOTE 3 – GOING CONCERN

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company does not currently have an established ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 – CAPITAL STOCK

Tom Graves was issued 70 Million shares for services on December 8, 2015.

NOTE 5 – PROMISSORY NOTE

As at December 31, 2015, the Company owed $12,000 to Horizon Management Corp. for funding of general operations. The amounts owing are unsecured, non-interest bearing, and due on demand.

NOTE 6 - SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.