महानगर टेलीफोन निगम लि॰
(भारत सरकार का उद्यम)
Mahanagar Telephone Nigam Ltd.
(A Government of India Enterprise)

MTNL/SECTT/SE/2016
May 30, 2016

The Secretary,
Stock Exchanges,
BSE/NSE/OTCQX

SUB: **Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for various Bonds issue by Mahanagar Telephone Nigam Limited (MTNL), for the half year ended 31st March, 2016.**

Dear Sir,

In pursuance to the Regulation 52(5) of the SEBI (LODR) Regulations, 2015, we are forwarding herewith Certificate of Ratings for various Bonds issued by Mahanagar Telephone Nigam Limited (MTNL), for the half year ended 31st March, 2016.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

(S R SAYAL)
COMPANY SECRETARY

Corporate Office: Apeejay House, 6th Floor,
3 Dinshaw Wachha Road, Churchgate, Mumbai - 400 020.
Tel : 022-4302 5555 Fax : 022-2204 0465
Email : helpdesk@sbicaptrustee.com

SBICAP Trustee Company Ltd.

Ref.no.844/SBICTCL/DT/2016-17 **Date: 30th May, 2016**

To,
Mahanagar Telephone Nigam Limited
Room No.4202, 4th floor, Lobby No.2,
Mahanagar Door Sanchar Sadan, 9, CGO Complex,
Lodhi Road, New Delhi – 110 003.

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for various Bonds issue by Mahanagar Telephone Nigam Limited ("MTNL"), for the half year ended 31st March, 2016.

Dear Sir/ Madam,

We are acting as Bond Trustee for the various Bond Issue of MTNL. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorised Signatory