ALASKA PACIFIC ENERGY CORP.
(AN EXPLORATION STAGE COMPANY)
BALANCE SHEETS AS OF Janurary 31, 2016
(UNAUDITED)

	Janurary 31, 2014	Janurary 31, 2015	January 31, 2016
Current assets:			
Cash and cash equivalents	$ -	169	86,500
Prepaid expenses	-		
Other receivables	-		
Short term loan		60,000	
Total current assets	**-**	60,000	86,500
Mining claims	**63,500**	**63,500**	
Total assets	**$ 63,500**	**123,669**	86,500
Liabilities and Shareholders' Deficit			
Current liabilities:			
Notes payable	$ 468,127	485,280	485,280
Bank indebtedness	-		
Accounts payable and accrued liabilities	15,090		43,075
Accrued interest	98,941	99,603	185,242
Total liabilities	**582,158**	**584,883**	**714,597**
Shareholders' deficit:			
Preferred stock, par value $.001, 1,000,000 shares authorized, issued and outstanding as of Janurary 31, 2015	1,000	1,000	1,000

Common stock, par value $.00001, 15 billion shares authorized, 2,522,821,063 shares issued and outstanding as of October 31, 2015	44,080	96,817	26,917
Additional paid in capital	2,003,956	2,003,956	0
Accumulated other comprehensive loss	(2,518)	-2,518	-2,518
Retained deficit	2,565,176		
Total shareholders' deficit	**(518,658)**	**(527,269)**	**-537,151**
Total liabilities and shareholders' deficit	**$ 63,500**	**57,619**	**53,487**

ALASKA PACIFIC ENERGY CORP.
(AN EXPLORATION STAGE COMPANY)
STATEMENTS OF OPERATIONS
ANNUAL ENDED Janurary 31, 2016
(UNAUDITED)

	Janurary 31, 2014	Janurary 31, 2015	January 31, 2016
Revenue	**$ -**	$	
Operating expenses:			
General and administrative	9,250		26,014.00
Professional fees	6,685	1,000	3,125
Investor relations	1,350		
Selling	897		
Executive Compensation			12,900
Lease, Office Expense	1,800	8,211	2,400
Total operating expenses	**19,982**	**9,211**	**31,539**
Interest	41,366	99,603	14,900
Impairment loss	-		
Total expenses	**61,348**	**65,941**	**46,439**
Net Profit	**$ (61,348)**	**-65,941**	**40,061**

ALASKA PACIFIC ENERGY CORP. (AN EXPLORATION STAGE COMPANY)
STATEMENT OF SHAREHOLDERS' (DEFICIT) EQUITY JANUARY 15, 2005 THROUGH Janurary 31, 2015 - UNAUDITED

	Preferred shares		Common shares		Paid in	Share issuance	Deferred stock	
	Number	Amount	Number	Amount	Capital	Costs	Compensatio	Loss
Balance at January 31, 2011	**-**	**-**	**24,175,857**	**24,176**	**1,519,645**	**(15,000)**	**(291,666)**	**(1,659)**
Shares issued for mining claims at $0.001 per sl	-	-	30,000,000	30,000	-	-	-	-
Shares issued for cash at $0.00233 per share	-	-	15,000,000	15,000	20,000	-	-	-
Shares issued for cash at $0.00006975 per shar	-	-	11,111,111	11,111	(3,361)	-	-	-
Shares issued for mining claims at $0.001 per sl	-	-	100,000,000	100,000	-	-	-	-
Shares issued for service at $0.001 per share	-	-	115,000,000	115,000	(103,500)	-	-	-
Amortization of deferred stock compensation	-	-	-	-	-	-	166,667	-
Accumulated other comprehensive loss	-	-	-	-	-	-	-	(859)
Net loss for the year	-	-	-	-	-	-	-	-
Balance at January 31, 2012	**-**	**-**	**295,286,968**	**295,287**	**1,432,784**	**(15,000)**	**(124,999)**	**(2,518)**
Shares issued for cash at $0.00122 per share	-	-	25,000,000	25,000	5,500	(500)	-	-
Shares issued for cash at $0.0006308 per share	-	-	32,500,000	32,500	(12,000)	(500)	-	-
Shares issued for cash at $0.0004302 per share	-	-	31,000,000	31,000	(18,500)	-	-	-
Shares issued for service at $0.001 per share	-	-	100,000,000	100,000	-	-	-	-
Shares issued for cash at $0.0003625 per share	-	-	40,000,000	40,000	(25,000)	(500)	-	-
Shares issued for cash at $0.0005 per share	-	-	50,000,000	50,000	(25,000)	-	-	-
Shares returned to treasury and cancelled	-	-	(75,000,000)	(75,000)	-	-	-	-
Shares issued for service at $0.002 per share	-	-	20,000,000	40,000	(20,000)	-	-	-
Shares issued for cash at $0.0006154 per share	-	-	65,000,000	65,000	(25,000)	-	-	-
Shares issued for cash at $0.0006462 per share	-	-	65,000,000	65,000	(22,500)	(500)	-	-
Shares issued for cash at $0.0002833 per share	-	-	60,000,000	60,000	(43,000)	-	-	-
Shares issued for cash at $0.0001700 per share	-	-	70,000,000	70,000	(58,100)	-	-	-
Shares issued for cash at $0.0002786 per share	-	-	70,000,000	70,000	(50,500)	-	-	-
Issuance of preferred stock	1,000,000	1,000	-	-	-	-	-	-
Shares issued for services rendered	-	-	290,000,000	2,900	-	-	-	-
Effect of par value change	-	-	-	(860,299)	860,299	-	-	-
Amortizations	-	-	-	-	-	17,000	124,999	-
Net loss for the year	-	-	-	-	-	-	-	-

Balance at January 31, 2013	**1,000,000**	**1,000**	**1,138,786,968**	**11,388**	**1,998,983**	**-**	**-**	**(2,518)**
Shares issued for debt conversion at $0.00001 per share	-	-	2,021,499,999	28,565	-	-	-	-
Shares issued for services at $0.00001 per shar	-	-	990,000,000	9,900	(800)	-	-	-
Change in outstanding, net	-	-	(577,262,497)	(5,773)	5,773	-	-	-
Net loss for the period	-	-	-	-	-	-	-	-
Balance at January 31, 2014	**1,000,000**	**$1,000**	**3,573,024,470**	**$ 44,080**	**$2,003,956**	**$ -**	**$ -**	**$(2,518)**
Shares issued for debt conversion at $0.00001 per share	-	-	745,000,000 1,155,166,666	74,500 14,660	-	-	-	-
Shares issued for debt conversion at $0.00001 per share			4,953,500,101	38,077				
Net loss for the period	-	-	-	-	-	-	-	-
Balance at Janurary 31, 2015	**1,000,000**	**1,000**	**10,426,691,237**	**171,317**	**2,003,956**	**-**	**-**	**(2,518)**

(Deficit) Equity	Deficit
(1,300,144)	**(64,648)**
-	
-	
-	
-	
-	
-	
-	
(457,389)	
(1,757,533)	**(171,979)**
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
(746,295)	

(2,503,828)	**(494,975)**
-	
-	
-	
(61,348)	
$ (2,565,176)	**(518,658)**
-	
(61,348)	
(2,626,524)	**(452,769)**

ALASKA PACIFIC ENERGY CORP.
(AN EXPLORATION STAGE COMPANY)
STATEMENTS OF CASH FLOWS
FOR ANNUAL ENDED Janurary 31, 2016
(UNAUDITED)

	Janurary 31, 2014	Janurary 31 2015	Janurary 31 2016
Cash flow from operating activities:			
Total operating expenses	**$ (61,348)**	**-65,941**	**-31,539.00**
Adjustments to reconcile net loss to net cash used in operating activities			
Bad debt	-		
Impairment loss	-		
Write down of mining claims	12,801		
Shares issued for services rendered	-		
Shares issued for debt settlement	7,500		
Increase (decrease) in:			
Prepaid expense	-		
(Decrease) increase in:			
Accrued expenses		-23,999	
Accounts payable			
Net cash used in operating activities	**(41,047)**	**(41,942)**	**-31,539.00**
Cash flow from investing activities			
Cash paid for mining claims	-		
Net cash used in investing activities	**-**		
Cash flow from financing activities:			
Share issuance costs	-		
Proceeds from issuance of common stock	9,100	65,105	
Proceeds from notes payable	10,882	10,126	
Repayment of notes payable	21,065	13,037	
Cash provided by financing activities	**41,047**	**(41,942)**	

Effect of exchange rate changes on cash	-
Net increase (decrease) in cash and cash equivale	**-**
Cash and equivalents at beginning of period	-
Cash and equivalents at end of period	**$ -**

Supplemental schedule of non cash transactions:

Interest	**$ -**
Income taxes	**$ -**
Effect of par value change	**$ -**