QUARTERLY REPORT

AMERICAN PREMIUM WATER CORPORATION

THREE MONTHS ENDED MARCH 31, 2016

Quarterly Report
March 31, 2016
American Premium Water Corporation

1) Name of the issuer and its predecessor.

American Premium Water Corporation
Expert Group, Inc. until September 2013
Formerly Blue Data Group Inc. until November 2007
Formerly Solutions. Ltd.until October 2007
Formerly Kinesys Pharmaceutical, Inc. until March 2003
Formerly Goldsearch Corp. until April 1999

2) The address of the issuer's principal executive offices.

12777 Jefferson Blvd. Suite 310
Playa Vista, CA 90066-0748
(888) 983 0054 Telephone
Not available - Facsimile
www.americanpremiumwater.com

3) Security Information

Trading Symbol- HIPH.PK
Exact title and class of securities outstanding:
Common stock
Cusip 029098209
Par value: $0.0001
Total share authorized: 500,000,000 @ 12 31 2015
Total shares outstanding: 20.189,696@ 12 31 2015

Series A Preferred Stock
No cusip and no trading symbol
Total share authorized: 20,000,000@ 12 31 2015
Total shares outstanding: 19,916,515@ 12 31 2015

Transfer Agent
Address: Corporate Stock Transfer
3200 Cherry Creek Drive South, Suite 430
Denver, CO 80209
Telephone: 303 282 4800
Facsimile 303 282 5800

Corporate Stock Transfer is registered under the Exchange Act.

There are no restrictions on the transfer of security.

There have been no trading suspension orders issued by the SEC in the past 12 months.

4) Issuance History

Common stock issued

Date Issued	A Nature of Offering	B Jurisdiction		E Offered Price or Proceeds	F Status	G Legend	Receipent	Services Provided
811612013	Contractual	NA	100	NA	Free trading	NO	Carpathia LLC Yes	Conversion of preferred stock issued for service.
811612013	Contractual	NA	100	NA	Restricted		L'Aipina USA Inc.	Conversion of preferred stock issued for capital.
1012112013	Contractual	Rule 144	51	$ 0.235	Restricted	Yes	Southridge Partners ll. LP NO	Conversion of note payable issued for cash
111812013	Contractual	Rule 144	34	$ 0.235	Free trading		Southridge Partners II. LP	Conversion of note payable issued for cash
1111312013	Contractual	NA	100	NA	Free trading	NO	Carpathia LLC	Conversion of preferred stock issued for service.
1211112013	Contractual	Rule 144	121	$ 0.166	Free trading	NO	Southridge Partners II, LP	Conversion of note payable issued for cash
212!512014	Contractual	NA	200	NA	Restricted	Yes	J Cook	Sales & Promotional activities
2127/2014	Contractual	NA	100	NA	Restricted	Yes	A Culbreth CEO	Incentive compensation
212712014	Contractual	NA	100	NA	Restricted	Yes	G O'Rourke	Investor relations
2127/2014	Contractual	NA	100	NA	Restricted	Yes	Mayfair Partners	Advisory services
2127/2014	Contractual	NA	100	NA	Restricted	Yes	R Acker	Sales
3/7/2014	Contractual	NA	40	NA	Restricted	Yes	F Florence	Start up capital
3/712014	Contractual	NA	140	NA	Restricted	Yes	L Moreno	Administrative support
3/7/2014	Contractual	NA	1,000	NA	Restricted	Yes	L Sands	Legal services
3/7/2014	Contractual	NA	140	NA	Restricted	Yes	Mayfair Partners	Advisory services
31712014	Contractual	NA	140	NA	Restricted	Yes	Mayfair Partners	Advisory services
317/2014	Contractual	NA	100	NA	Restricted	Yes	R Acker	Sales
311112014	Contractual	NA	100	NA	Restricted	Yes	H Alexander	Former General counsel
3112/2014	Contractual	NA	100	NA	Restricted	Yes	A George	Start up capital
311212014	Contractual	NA	100	NA	Restricted	Yes	Stewardship LLC	Logistics, sales
3/1412014	Contractual	NA	40	NA	Restricted	Yes	F Fitzgerald	Start up capital
3/17/2014	Contractual	NA	100	NA	Restricted	Yes	L Dahlberg	Public relations
3/20/2014	Contractual	NA	100	NA	Restricted	Yes	QMQI	Start up capital
312412014	Contractual	NA	360	NA	Restricted	Yes	Mayfair Partners	Advisory services
414/2014	Contractual	NA	100	NA	Restricted	Yes	A George	Start up capital
417/2014	Contractual	NA	200	NA	Restricted	Yes	D Schechtman	Legal services
4/7/2014	Contractual	NA	8	NA	Restricted	Yes	W Sanchez	Web development
411012014	Contractual	NA	100	NA	Restricted	Yes	Calvary Chapel Miami Bch	Chairitable contribution
411412014	Contractual	NA	650	NA	Restricted	Yes	Adriana De Moura Gallery	Promotional activities
4115/2014	Contractual	NA	500	NA	Restricted	Yes	C Gallegos	Start up capital - administrative support
4115/2014	Contractual	NA	500	NA	Restricted	Yes	Upfront Labs LLC	Product testing
4115/2014	Contractual	NA	80	NA	Restricted	Yes	V Glufurta	Public relations
4121/2014	Contractual	NA	200	NA	Restricted	Yes	R Acker	Sales
412212014	Contractual	NA	1,500	NA	Restricted	Yes	Strong Arm Productions	Marketing & promotional activities
51612014	Contractual	NA	100	NA	Restricted	Yes	G O'Rourke	Investor relations
5/8/2014	Contractual	NA	800	NA	Restricted	Yes	Strong Arm Productions	Marketing & promotional activities
511312014	Contractual	NA	200	NA	Restricted	Yes	L'Aipina USA Inc.	Start up capital
5114/2014	Contractual	NA	100	NA	Restricted	Yes	G O'Rourke	Investor relations
511512014	Contractual	NA	20	NA	Restricted	Yes	E Mathre	Technical services/communications
616/2014	Contractual	NA	200	NA	Restricted	Yes	G O'Rourke	Investor relations
8126/2014	Contractual	NA	200	NA	Restricted	Yes	G O'Rourke	Investor relations
8/26/2014	Contractual	NA	500	NA	Restricted	Yes	L Moreno	Administrative support
8/26/2014	Contractual	NA	300	NA	Restricted	Yes	M Gumbel	Start up capital
8/26/2014	Contractual	NA	200	NA	Restricted	Yes	Maidstone Inc.	Advisory services
8/26/2014	Contractual	NA	500	NA	Restricted	Yes	Stewardship LLC	Logistics, sales
8/28/2014	Contractual	NA	500	NA	Restricted	Yes	C Gallegos	Start up capital - administrative support
9/B/2014	Contractual	NA	10	NA	Restricted	Yes	Mediazod	Marketing research
9/1212014	Contractual	NA	5	NA	Restricted	Yes	Anywhere Wireless	Technical services/communications
9/17/2014	Contractual	NA	293	NA	Restricted	Yes	J Carter- Advisory CFO	Conversion of debt for accrued wages
10/212014	Contractual	NA	100	NA	Restricted	Yes	EP Lifestyles	Marketing
10/23/2014	Contractual	NA	60	NA	Restricted	Yes	D3M Licensing Group Lie	Promotional activities
10/2312014	Contractual	NA	30	NA	Restricted	Yes	J Nunez	Marketing related services
11/17/2014	Contractual	NA	25	NA	Restricted	Yes	G Celis	Logistics

4) Issuance History - continued

Common stock issued

Date Issued	A Nature of Offering	B Jurisdiction		E Offered Price or Proceeds	F Status	G Legend	Receipent	Services Provided
11/26/2014	Contractual	NA	25	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
11/26/2014	Contractual	NA	50	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
11/26/2014	Contractual	NA	50	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
121212014	Contractual	NA	50	NA	Restricted	Yes	J Martin	Incentive payment for note extension
12/15/2014	Contractual	NA	100	NA	Free trading	NO	R. Rico	Exchange and retirement of preferred stock
Various	Contractual	NA	1	NA	NA	NA	CEDE, various brokers	Adjust shares from reverse split
Various	Contractual	Rule 504	552	$ 376,000	Restricted	Yes	Individual accredited investors (40)	Raise working capital
Various	Contractual	NA	1,347	NA	Restricted	NO	Individual accredited investors (73)	Promotional support for company
1/9/2015	Contractual	NA	155	NA	Restricted	Yes	L'Aipina USA Inc.	Start up capital - administrative support
1/14/2015	Contractual	NA	50	NA	Free trading	No	QMQI	Conversion of preferred stock issued for capital
2/25/2015	Contractual	NA	200	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
2/2512015	Contractual	NA	200	NA	Restricted	Yes	J Cook	Sales & Promotional activities
2126/2015	Contractual	NA	1,000	NA	Free trading	No	Mayfair Partners	Conversion of preferred stock issued for service.
3/2l2015	Contractual	NA	450	NA	Restricted	Yes	M Gumbel	Advisory services
3/2/2015	Contractual	NA	20	NA	Restricted	Yes	WGiass	Advisory services
3/10/2015	Contractual	NA		NA	Restricted	Yes	D Ritt	**Advisory services**
3/10/ 2015	Contractual	NA	10	NA	Restricted	Yes	T Snider	Advisory services
3t20/2015	Contractual	NA	450,000	NA	**Restricted**	Yes	Adriana De Moura Gallery	**Promotional activities**
3120/2015	Contractual	NA	250,000	NA	Restricted	Yes	Amgentech Inc.	**Technical services/communications**
312012015	Contractual	NA	100,000	NA	Restricted	Yes	L Dahlberg	**Public relations**
312012015	Contractual	NA	33,000	NA	**Free trading**	No	L'Aipina USA Inc	**Conversion of preferred stock issued for capital.**
3/20/2015	Contractual	NA	30,000	NA	**Restricted**	Yes	MJG Trucking LLC	**Logistical services**
3/20/2015	Contractual	NA	75,000	NA	**Restricted**	Yes	P Wong	**Promotional activities**
3/25/2015	Contractual	NA	400,000	NA	Restricted	Yes	Pure Water Exports	**Advisory services - product development**
3/27/2015	Contractual	NA	80,000	NA	Restricted	Yes	M Gumbel	**Conversion of preferred stock issued for capital.**
417/2015	Contractual	NA	80,000	NA	**Free trading**	NO	C Gallegos	**Conversion of preferred stock issued for capital.**
4/7/2015	Contractual	NA	80,000	NA	**Free trading**	NO	L Moreno	**Conversion of preferred stock issued for capital.**
417/2015	Contractual	NA	80,000	NA	**Free trading**	NO	R Acker	**Conversion of preferred stock issued for capital.**
4/7/2015	Contractual	NA	80,000	NA	Free trading	NO	Stewardship LLC	Conversion of preferred stock issued for capital.
4/912015	Contractual	NA	100,000	NA	Restricted	Yes	C Lim	**Promotional activities**
4/9/2015	Contractual	NA	1,000,000	NA	**Restricted**	Yes	D Schechtman	**Legal services**
419/2015	**Contractual**	NA	100,000	NA	**Restricted**	**Yes**	**J Baker**	**Promotional activities**
419/2015	**Contractual**	NA	250,000	NA	**Restricted**	Yes	J Cook	**Sales & Promotional activities**
4/10/2015	Contractual	NA	500,000	NA	**Restricted**	Yes	M Conley	**Promotional activities**
41131201 5	**Contractual**	NA	100,000	NA	**Restricted**	**Yes**	**A Murray**	**Promotional activities**
4113/2015	**Contractual**	NA	750,000	NA	**Restricted**	Yes	Adriana De Moura Gallery	**Promotional activities**
4/1312015	**Contractual**	NA	25,000	NA	**Restricted**	Yes	V Banada	**Promotional activities**
4/16/2015	Contractual	NA	53,000	NA	**Restricted**	Yes	L'Aipina USA Inc.	**Conversion of preferred stock issued for capital.**
4/16/2015	**Contractual**	NA	2,000,000	NA	**Restricted**	Yes	M Batson	**Promotional activities**
4/2312015	**Contractual**	NA	100,000	NA	Restricted	Yes	QMQI	**Conversion of preferred stock issued for capital.**
5/18/2015	Contractual	NA	30,000	NA	Free trading	NO	Carpathia LLC	Conversion of note issued for retirement of preferred stock .capital.
512212015	Contractual	NA	100,000	NA	Free trading	NO	C Gallegos	Conversion of preferred stock issued for capital.
512212015	Contractual	NA	250,000	NA	Restricted	Yes	L Sands	**Legal services**
5122/2015	Contractual	NA	250,000	NA	Free trading	NO	M Gumbel	Conversion of preferred stock issued for capital.
5/22/2015	Contractual	NA	100,000	NA	Free trading	NO	Stewardship LLC	Conversion of preferred stock issued for capital.
5129/2015	Contractual	NA	400,000	NA	Restricted	Yes	Amgentech Inc.	**Technical services/communications**
6l512015	Contractual	NA	800,000	NA	Restricted	**Yes**	**FMW Media Works Corporation**	**Promotional activities**
6/9/2015	**Contractual**	NA	100,000	NA	**Free trading**	NO	Carpathia LLC	**Conversion of note issued for retirement of preferred stock .capital.**
6115/2015	**Contractual**	NA	7,500	NA	**Free trading**	NO	D Schechtman	**Conversion of preferred stock issued for capital.**
6/16/2015	**Contractual**	NA	200,000	NA	**Free trading**	NO	Carpathia LLC	**Conversion of note issued for retirement of preferred stock .capital.**
612512015	Contractual	NA	500,000	NA	**Free trading**	NO	Carpathia LLC	**Conversion of note issued for retirement of preferred stock .capital.**
6/2612015	Contractual	NA	1,000,000	NA	Free trading	NO	C Gallegos	**Conversion of preferred stock issued for capital.**
6126!2015	**Contractual**	NA	1,000,000	NA	**Free trading**	**NO**	**Stewardship LLC**	**Conversion of preferred stock issued for capital.**
7/1712015	**Contractual**	NA	1,000,000	NA	**Free trading**	NO	Carpathia LLC	**Conversion of note issued for retirement of preferred stock .capital.**
7/24/2015	**Contractual**	NA	500,000	NA	**Free trading**	NO	Lorenc Moreno	**Conversion of preferred stock issued for capital.**
712812015	Contractual	NA	1,000,000	NA	Free trading	NO	Carpathia LLC	Conversion of note issued for retirement of preferred stock .capital.
811/2015	Contractual	NA	1,520,000	NA	Free trading	NO	L'Aipina USA Inc.	**Conversion of preferred stock issued for capital.**
10/13/15	Contractual	NA	1,800,000	NA	Free trading	NO	Carpathia LLC	**Conversion of note payable for common stock.**

All common shares issued prior to March10, 2015 have been adjusted for the reverse stock split of March 05, 2015.

4) Issuance History - continued

	A	B		E	F	G		
Date Issued	Nature of Offering	Jurisdiction		Offered Price or Proceeds	Status	Legend	Receipent	Services Provided
Non-Public Preferred stock issued								
10/31/2013	Contractual	NA	2,000,000	NA	Private	NA	L'Aipina USA Inc.	Start up capital
12/23/2013	Contractual	NA	1,200,000	NA	Private	NA	'Aipina USA Inc.	Start up capital
2/5/2014	Contractual	NA	40,000	NA	Private	NA	M Kirschner	Marketing & promotional activities
2/5/2014	Contractual	NA	1,000,000	NA	Private	NA	Carmen Gallegos	Start up capital - administrative support
2/5/2014	Contractual	NA	8,700,000	NA	Private	NA	L'Alpina USA Inc.	Start up capital
2110/2014	Contractual	NA	25,000	NA	Private	NA	Jahoco LLC	Advisory services
2110/2014	Contractual	NA	100,000	NA	Private	NA	Talent Resources LLC	Marketing & promotional activities
2/14/2014	Contractual	NA	100,000	NA	Private	NA	L'Aipina USA Inc.	Start up capital
6/10/2014	Contractual	NA	20,200	NA	Private	NA	R Acker	Sales
6110/2014	Contractual	NA	30,100	NA	Private	NA	N Simmons	Marketing & promotional activities
2/26/2015	Contractual	NA	140,000	NA	Private	NA	Mayfair Partners	Advisory services
7/16/2015	Contractual	NA	3,000	$ 2,000	Private	Yes	B.J. Kikenny	Additional capital
711912015	Contractual	NA	10,000	$ 6,667	Private	Yes	N. Havas	Additional capital
7/27/2015	Contractual	NA	10,000	6,667	Private	Yes	N. Havas	Additional capital
7/27/2015	Contractual	NA	6,200	2,000	Private	Yes	E. Champagne	Additional capital
7/30/2015	Contractual	NA	1,700,000	NA	Private	Yes	L'Aipina USA Inc.	Incentive
8/5/2015	Contractual	NA	10,000	6,666	Private	Yes	N, Havas	Additional capital
8/5/2015	Contractual	NA	1,000	NA	Private	Yes	J, Nuss	Additional capital
8/18/2015	Contractual	NA	5,000	5,357	Private	Yes	D. RittTrust	Additional capital
8/19/2015	Contractual	NA	20,000	21,429	Private	Yes	D. Ritt Trust	Additional capital
9/1812015	Contractual	NA	3,000	3,214	Private	Yes	D. Ritt Trust	Additional capital
9118/2015	Contractual	NA	200,000	NA	Private	Yes	J. Cook	Incentive

5) Financial Statements

1) Statement of Financial Position

2) Statement of Operations

3) Statement of Cash Flows

4) Statement of Changes of Stockholders' Deficit

5) Footnotes to Financial Statements

6) These financial statements are unaudited.

Quarterly Report
American Premium Water Corporation
Balance Sheet
Three Months Ended March 31, 2016
Unaudited

	March 31, 2015	December 31, 2015
Current Assets:		
Cash	$ 830	$ 454
Inventory	4,762	4,762
Total current assets	5,592	5,216
Other Assets:		
Due under financing agreement	-	-
Vendor deposit	-	-
Total Assets	$ 5,592	$ 5,216
Current Liabilities		
Convertible notes due third parties	$ 821,428	$ 821,428
Unamortized discounts on convertible notes	(2,055)	(60,824)
Derivative liabilities on convertible notes	629,678	422,564
Stock and note repurchase agreements	44,735	44,735
Stock due investors	29,000	29,000
Amounts due officers and related parties	861,692	872,283
Other liabilities to third parties	214,150	205,350
Deferred compensation	242,500	217,500
Accrued interest payable	32,382	15,964
Total Current Liabilities	2,873,510	2,568,000
Total Liabilities	2,873,510	2,568,000
Equity		
Common stock- 500,000,000 and 30,000,000 authorized respectively, 20,189,696 and 14,667 issued and outstanding respectively, par value $0.0001	2,019	2,019
Series A Preferred Stock- 20,000,000 authorized 19,916,515 and 1 8,677,500 issued and outstanding respectively, par value $0.001	19,917	19,917
Paid In Capital	93,696,953	93,696,953
Accumulated Deficit	(96,586,807)	(96,281,673)
Shareholders' Deficit	(2,867,918)	(2,562,784)
Total Liabilities and Shareholders' Deficit	$ 5,592	$ 5,216

See accompanying notes to unaudited financial statements.

Quarterly Report

American Premium Water Corporation

Statement of Operations

Three Months Ended March 31, 2016

Unaudited

	2016	2015
Income		
Sales	$ 24,482	$ 10,765
Cost of Goods Sold	7,139	(694)
Gross Profit (Loss)	17,343	10,071
Expense		
General & Administrative	33,009	25,190
Stock Based Compensation	-	5,917,817
Professional Fees	6,503	107,300
Shareholder Expense	663	1,087
Total Operating Expense	40,175	6,051,394
Loss From Operations	(22,832)	(6,041,323)
Other (Income) and Expense		
(Gain) Loss on Change in value of derivative liability	207,114	(81,752)
Discount on convertible notes	58,769	123
Interest expense	16,419	6,261
Total other (income) expense	282,302	(75,368)
Loss before provision for income tax	(305,134)	(5,965,955)
Provision for income tax	-	-
Net Loss	$ (305,134)	$ (5,965,955)
Net loss per share- basic	$ (0.03)	$ (210.19)
Weighted average number of common shares outstanding - basic (1)	9,632,634	28,383

See accompanying notes to unaudited financial statements.

(1) - Weighted average shares outstanding have been adjusted for the reverse stock split effected March 2015.

Quarterly Report
American Premium Water Corporation
Statement of Changes In Stockholders' Deficit
Three Months Ended March 31, 2016
Unaudited

	Common Stock		Preferred Stock		Paid in Capital	Accumulated Deficit	Stockholders' Deficit
Balance December 31, 2015	20,189,696	$2,019	19,916,515	$19,917	$ 93,791,954	$ 96,376,675	$ 2,562,784
Net loss for the three months ended	-	-	-	-	-	(305,134)	(305,134)
Balance March 31, 2016	20,189,696	$2,019	19,916,515	$19,917	$ 93,791,954	$ 96,071,541	$ 2,257,650

See accompanying notes to unaudited financial statements.

Quarterly Report
American Premium Water Corporation
Statement of Cashflows
Three Months Ended March 31, 2016
Unaudited

	2016	2015
OPERATING ACTIVITIES		
Net loss from operations	$ (305,134)	$ (5,965,955)
Adjustment to reconcile net loss to net cash used in operating activities:		
Stock based compensation	-	5,917,817
Amounts due related parties	(10,591)	128,206
Amounts due third parties	-	12,350
Amounts due from officers	-	8,641
Interest accrued on convertible notes outstanding	16,418	4,161
Derivative expense	-	123
Amortization of discount on derivative liabilities	58,769	-
Accounts payable	-	(706)
Accrued compensation	25,000	-
Change in value of derivative liabilities	207,114	(81,752)
Cashflow from operating activities	(8,424)	22,885
FINANCING ACTIVITIES		
Financing agreement	8,800	(13,955)
Stock and note repurchasement agreements	-	(5,500)
Cashflow from financing	8,800	(19,455)
Net change in cash	376	3,430
Beginning cash	454	2,068
Ending cash	$ 830	$ 5,498
Non-Cash Investing and Financing Activities:	-	-

See accompanying notes to unaudited financial statements.

QUARTERLY REPORT
AMERICAN PREMIUM WATER CORPORATION
NOTES TO UNAUDITED FINANCIAL STATEMENTS
March 31,
2016

NOTE 1 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Basis

The Company uses the accrual basis of accounting and accounting principles generally accepted in the United States of America ("GAAP" accounting). The Company has adopted a December 31 fiscal year end.

Basis of Presentation

The accompanying unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America for financial statements. In the opinion of management, all adjustments necessary for the financial statements to be not misleading for the periods presented have been reflected herein.

Going Concern

The accompanying unaudited financial statements have been prepared on a going concern basis of accounting, which contemplates continuity of operations, realization of assets and liabilities and commitments in the normal course of business. The accompanying unaudited financial statements do not reflect any adjustments that might result if the Company is unable to continue as a going concern. The Company does not generate significant revenue, has negative cash flows from operations, which raise substantial doubt about the Company's ability to continue as a going concern. The ability of the Company to continue as a going concern and appropriateness of using the going concern basis is dependent upon, among other things, additional cash infusion.

Cash and Cash Equivalents

American Premium Water Corporation considers all highly liquid investments with maturities of three months or less to be cash equivalents. At March 31, 2016 and December 31, 2015, the Company had $830 and $454 of cash, respectively. The Company has no cash equivalents at either date.

Inventories

Inventories consist of glass bottled water and shipping containers. The Company stores the final products in regional warehouses around the United States which are owned and operated by third parties. When sales are made the final product is shipped from the warehouse to the customer. Inventories are maintained at a minimal level since production cycles are very short. At March 31, 2016 and December 31, 2015, the Company had $4,762 and $4,762 of product inventory on hand, respectively.

Fair Value of Financial Instruments

The Company's unaudited financial instruments consist of cash, accounts payable, other liabilities, accrued interest, notes payable, and an amount due to a related party. The carrying amount of these financial instruments approximates fair value due either to length of maturity or interest rates that approximate prevailing market rates unless otherwise disclosed in these financial statements.

Income Taxes

Income taxes are computed using the asset and liability method. Under the asset and liability method, deferred income tax assets and liabilities are determined based on the differences between the financial reporting and tax bases of assets and liabilities and are measured using the currently enacted tax rates and laws. A valuation allowance is provided for the amount of deferred tax assets that, based on available evidence, are not expected to be realized.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Most significant estimates in the accompanying unaudited financial statements include the valuation of deferred tax assets, valuation of stock-based advisor and vendor awards, valuation of warrants issued with debt, and the measurement of derivative liabilities. The Company bases its estimates on historical experience and on various other assumptions that the Company considers reasonable given the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources.

Property and Equipment

Capital assets would be depreciated over their estimated useful lives, three to seven years using the straight-line method of depreciation for book purposes. Currently, the Company has no capital assets.

Revenue Recognition

The Company recognizes revenue when there is persuasive evidence of that an arrangement exists, the revenue is fixed or determinable, the products are fully delivered and collection is reasonably assured.

Concentration of Credit Risks

The Company maintains its cash and cash equivalents in bank deposit accounts, which could, at times, exceed federally insured limits. The Company has not experienced any losses in such accounts; however, amounts in excess of the federally insured limit may be at risk if the bank experiences financial difficulties.

Basic Income (Loss) Per Share

Basic income (loss) per share is calculated by dividing the Company's net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. At March 31, 2016 the Company had convertible notes outstanding that could be converted into approximately 71,900,000 common shares. These are not presented in the statement of operations since the company incurred a loss and the effect of these shares is anti-dilutive.

Stock-Based Compensation

The Company accounts for share-based awards in accordance with ASC Topic 505-50, *Equity Based Payments to Non-Employees*.

Recent Accounting Pronouncements

American Premium Water Corporation does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company's results of operations, financial position or cash flow.

Derivative Instruments

Historically, the Company entered into financing arrangements that consisted of freestanding derivative instruments or are hybrid instruments that contain embedded derivative features. The Company accounts for these arrangements in Accordance with Accounting Standards Codification topic B15, Accounting for Derivative Instruments and Hedging Activities ("ASC 815") as well as related interpretation of his standard. In accordance with this standard, derivative instruments are recognized as either assets or liabilities in the balance sheet and are measured at fair values with gains or losses recognized in earnings. Embedded derivatives that are not clearly and closely related to the host contract are bifurcated and are recognized at fair value with changes in fair value recognized as either a gain or a loss in earnings. The Company determines the fair value of derivative instruments and hybrid instruments based on available market data using appropriate valuation models, considering all of the rights and obligations of each instrument.

We estimate fair values of derivative financial instruments using various techniques (and combinations thereof) that are considered consistent with the objective measuring fair values. In selecting the appropriate technique, we consider, among other factors, the nature of the instrument, the market risks that it embodies and the expected means of settlement. For less complex derivative instruments, such as freestanding warrants, we generally use the Black-Scholes model, adjusted for the effect of dilution, because it embodies all of the requisite assumptions (including trading volatility, estimated terms, risk free rates, and dilution) necessary to fair value these instruments. Estimating fair values of derivative financial instruments requires the development of significant and subjective estimates that may, and are likely to, change over the duration of the instrument with related changes in internal and external market factors. In addition, option-based techniques (such as Black-Scholes model) are highly volatile and sensitive to changes in the trading market price of our common stock. Since derivative financial instruments are initially and subsequently carried at fair values, our income (expense) going forward will reflect the volatility in these estimates and assumption changes. Under the terms of the new accounting standard, increases in the trading price of the company's common stock and increases in fair value during a given financial quarter result in the application of non-cash derivative expense. Conversely, decreases in the trading price of the Company's common stock and decreases in trading fair value during a given financial quarter result in the application of non-cash derivative income.

NOTE 2 -PROPERTY AND EQUIPMENT

Currently the Company owns no tangible property.

NOTE 3 -NOTES PAYABLE

On November 12, 2013 the Company executed a one year promissory note for $20,000 for services provided. The note bears interest at 8% and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 20% of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0023, volatility of 126%, and an assumed dividend rate of 0%. As of March 31, 2016 and December 31, 2015 the notes amounted to $20,000 and $20,000 respectively.

On January 07, 2014 the Company executed a one year promissory note for $18,000 for services provided. The note bears interest at 8% and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 20% of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0023, volatility of 126%, and an assumed dividend rate of 0%. As of March 31, 2016 and December 31, 2015 the notes amounted to $18,000 and $18,000 respectively.

On April 27, 2015 the Company reached an agreement with a former officer of the Company to acquire 800,000 shares of Class A Preferred Stock owned by the officer and to settle a number of convertible notes and other obligations previously issued to or assigned to the officer by third parties. Under the agreement the Company would issue a convertible promissory note for $850,000 dated April 05, 2015. The note bears interest at 8%, matures April 05, 2016 and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day weighted average price of the stock on the three days prior to conversion, deducting 15% of that price, and dividing the resulting price into the amount of principal and interest to be converted into common stock. The note includes features creating a derivative liability of the Company. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0023%, volatility of 126%, and an assumed dividend rate of 0%. The note also included a put premium of $150,000 which will be amortized over the life of the note. As of March 31, 2016 and December 31, 2015 the notes amounted to $685,928 and $685,928 respectively.

In October 2015 the Company intended to issue a convertible promissory note in the amount of $250,000 with a maturity date of April 8, 2016. The Company received an advance of $97,500 related to the note. The note has not yet been fully issued.

NOTE 4 – STOCKHOLDERS' EQUITY

The Company has 500,000,000 shares of common stock authorized with a par value of $0.0001 and 20,000,000 shares of Preferred stock with a par value of $0.001.

During the six months ended June 30, 2015, the Company issued a net of 11,455,590shares of common stock. This included 7,581,040 shares to service providers and 3,874,550 shares in conjunction with the conversion of preferred stock previously issued by the Company. These amounts have been adjusted to reflect the reverse stock split of March 2015.

During the six months ended June 30, 2015 the Company issued 140,000 shares of preferred stock to a service provider. The Company also cancelled 48,985 shares of preferred stock which was converted into common stock of the Company. The Company also purchased and retired 800,000 shares of preferred stock from a former officer.

During the six months from July1, 2015 through December 31, 2015 the company issued 2,020,000 common shares in the conversion of preferred stock into common shares. In the same period the Company also issued 3,800,000 common shares related to convertible notes payable.

During the six months from July1, 2015 through December 31, 2015 the company issued 682,000 shares of preferred stock to investors for cash. During the same period the Company issued 19,000,000 shares of preferred stock for services rendered.

NOTE 5 - COMMITMENTS AND CONTINGENCIES

The Company leases office space in Playa Vista, California. The lease requires payments of $109 per month and expires October 2016. The lease was transferred by the landlord from Delray Beach, Florida when the Company relocated the headquarters.

NOTE 6- GOING CONCERN

The accompanying unaudited consolidated financial statements have been prepared in conformity with generally accepted accounting principles, which contemplate continuation of the Company as a going concern. However, the Company has limited revenues during 2016 and currently has a working capital deficit.

Management believes that the Company will be dependent, for the near future, on additional equity capital to fund operating expenses. The Company intends to position itself so that it may be able to raise additional funds through the capital markets. However, there are no assurances that the Company will be successful.

NOTE 7 - FAIR VALUE MEASUREMENT

The Company has adopted the guidance under ASC Topic 820 for financial instruments measured on a fair value on a recurring basis. ASC Topic 820 establishes a fair value hierarchy, giving the highest priority to quoted prices in active markets and the lowest priority to unobservable data and requires disclosures for assets and liabilities measured at fair value based on their level in the hierarchy. Further authoritative accounting guidance (ASU No.
2009-05) under ASC Topic 820, provides clarification that in circumstances in which a quoted price in an active market for the identical liabilities is not available, a reporting entity is required to measure fair value using one or more of the techniques provided for in this update.

The standard describes a fair value hierarchy based on three levels of input, of which the first two are considered observable and the last unobservable, that may be used to measure fair value, which are the following:

Level 1 - Quoted prices in active markets for identical assets and liabilities.

Level 2 - Input other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets and liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the asset or liability.

The Company analyzes all financial instruments with features of both liabilities and equity under ASC 480, "Distinguishing Liabilities from Equity" and ASC 815, "Derivatives and Hedging". Derivative liabilities are adjusted to reflect fair value at each period end, with any increase or decrease in the fair value being recorded in the results of operations as adjustments to fair value of derivatives. The effects of interactions between embedded derivatives are calculated and accounted for in arriving at the overall fair value of the financial instruments. In addition, the fair value of freestanding derivative instruments such as warrant and option derivatives are valued using the Black-Scholes model.

The Company uses Level3 inputs for its valuation methodology for the embedded conversion option liabilities as their fair value as their fair value were determined by using the Black-Scholes option-pricing model based on various assumptions. The Company's derivative liabilities are adjusted to reflect fair value at each period end, with any increase or decrease in the fair value being recorded in results of operations as adjustments to fair value of derivatives.

The following table sets forth the liabilities at March 31, 2016, which is recorded on the balance sheet at fair value on a recurring basis by level within the fair value hierarchy. As required, these are classified based on the lowest level of input that is significant to the fair value measurement:

The Company recorded derivative liabilities as follows:

Financial Agreement	Ending Liability
Balance at December 31, 2014	$ 659,005
Convertible Promissory Note - April 5, 2015	515,435
Change in value of derivative liabilities year ended December 31, 2015	(121,858)
Change in value of derivative liabilities retired year ended December 31, 2015	(630,018)
Balance at December 31, 2015	422,564
Change in value of derivative liabilities year ended March 31, 2016	207,114
	$ 629,678

The Company recorded debt discount as follows:		
Unamortized debt discount at December 31, 2014	$	(123)
Debt discount on notes issued during 2015		(150,000)
Amortization of debt discount year ended December 31, 2015		89,299
Unamortized debt discount at December 31, 2015		(60,824)
Amortization of debt discount three months ended March 31, 2016		58,769
Unamortized debt discount at March 31, 2016	$	(2,055)

NOTE 8– SUBSEQUENT EVENTS

Management has evaluated the subsequent events through the date of this report and has concluded that there are no known subsequent events to report.

6) **Describe the Issuer's Business, Products and Services**

A. American Premium Water, formally Expert Group, Inc., has developed a new water source to produce high alkaline bottled water and is currently marketing the product throughout the United States. The Company has obtained several contracts with high end restaurants.

B. Date and State (or jurisdiction) of Incorporation; Issuer was incorporated in Nevada as Goldsearch Corporation on February 17, 1989

C. The issuer's primary and secondary SlC Codes; 108963328

D. The issuer's fiscal year end date; December 31

E. Principal products or services, and their markets;

Bottled water which will be marketed on a retail and wholesale basis. Customers will include individuals, schools, high end restaurants, private clubs and health clubs.

7) **Describe the Issuer's Facilities**

Currently the company leases office space in Playa Vista, California. The lease requires payments of $109 per month and expires October 2016. The lease was transferred by the landlord from Delray Beach, Florida when the Company relocated the headquarters.

8) **Officers, Directors, and Control Persons**

A Names of Officers and Directors

Mr. James Cook, Chief Executive Officer

Mr. Cook owns 220,000 shares of Series A Preferred stock.

The preferred shares are convertible into common shares at a ratio of 1 preferred shares for 100 common shares.

Mr. Alferd Culbreth, EVP
Mr. Culbreth owns or controls 15,992,090 shares of Series A Preferred stock which represents 80.3 % of that class. He also owns 1,340,305 shares of common stock which represents 6.6% of that class.

B. Control Persons Owning 5 % or more of a class of stock.

Carmen Gallegos -Investor, creditor

Ms. Gallegos controls 389,000 shares of Series A Preferred stock and 1,180,553 shares of common stock.

Mr. T. Dillard, Spokesperson

Mr Dillard controls 39,500 shares of Series A Preferred stock and 1,502,300 shares of common stock.

Mr. Mark Batson, Spokesperson

Mr Batson controls 20,000 shares of Series A Preferred stock and 2,000,000 shares of common stock.

Mr. David Schechtmann, Legal Advisor

Mr Schechtmann controls 99,925 shares of Series A Preferred stock and 1,307,700 shares of common stock.

Ms. Adriana De Moura, Spokesperson

Ms. De Moura owns 1,200,650 shares of common stock.

Carpathia, LLC, Creditor

Carpathia, LLC owns 1,800,000 shares of common stock.

Stewardship, LLC, Operations

Stewardship LLC owns 282,200 shares of Series A Preferred stock (1.4%) and 1,180,505 shares of common stock (5.8%).

Jax Capital Growth, LLC

Jax Capial Growth, LLC owns 1,000,000 shares of common stock. It holds no shares of Series A Preferred stock.

Constantine Financial Management LLC

Constantine Financial Management LLC 1,000,000 shares of common stock. It holds no shares of Series A Preferred stock.

FMW Media Works Corporation, Service Provider

FMW Media Works Corporation holds 1,000,000 shares of common stock. It holds no shares of Series A Preferred stock.

C. Beneficial Shareholders.

Mr. Alfred Culbreth, Chief Executive Officer

Mr. Culbreth owns or controls 15,992,090 shares of Series A Preferred stock. Address: 4045 Sheridan Ave. #339, Miami Beach, FL 33140

Mr. Mark Batson, Spokesperson

Mr. Batson controls 2,000,000 (11.9%) shares of common stock. Address: 3959 Alta Mesa Dr. Studio City, CA 91604

9) Third Party Providers

Legal Counsel

Simon Kogan, Esq.
171 Wellington Court, #1 J
Staten Island, NY 10314
Phone: (718) 984 3789
Fax: N/A
email: simonkogan@verizon.net

10) Issuer's Certifications

May 23, 2016

I, Alferd Culbreth, Chief Executive Officer, certify that:

I have reviewed this 2016 Quarterly Report of American Premium Water Corporation.

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operation and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

"/s/ Alferd Culbreth"
Chief Executive and Chief Financial Officer