PREMIER BUSINESS BANK

Condensed Statement of Condition
(unaudited)

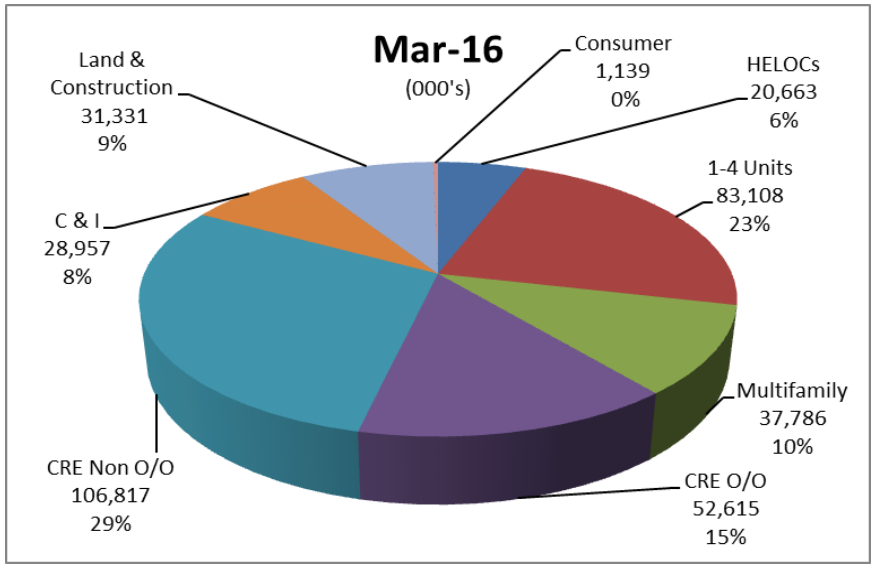
Assets	**March 31, 2016**	**December 31, 2015**	**September 30, 2015**	**December 31, 2014**
Cash and due from banks	$ 49,336,987	$ 33,747,425	$ 37,362,364	$ 33,686,023
Federal funds sold	-	-	-	-
Investment securities	15,102,930	1,636,776	-	-
Loans and leases held for sale	712,351	2,258,797	1,494,019	-
Loans and leases	361,703,935	235,412,730	224,317,565	183,515,262
Allowance for loan losses	(2,121,130)	(2,120,000)	(2,100,000)	(1,865,000)
Net loans and leases	359,582,805	233,292,730	222,217,565	181,650,262
Fixed assets, net	2,614,895	135,376	167,025	248,288
Interest Receivable and other assets	10,869,272	3,975,684	4,079,967	4,323,395
Total assets	**$ 438,219,240**	**$ 275,046,789**	**$ 265,320,939**	**$ 219,907,968**
Liabilities and Stockholders' Equity				
Deposits:				
Demand deposits	$ 97,159,167	$ 43,072,905	$ 41,227,386	$ 29,583,961
Interest bearing demand deposits	45,202,832	18,535,574	17,054,287	18,280,250
Money market and savings accounts	74,740,118	37,217,928	37,769,495	38,841,471
Time deposits	116,311,764	89,643,607	97,904,579	78,755,349
Total deposits	333,413,881	188,470,015	193,955,748	165,461,032
FHLB Borrowings and Federal funds purchased	60,000,000	60,000,000	45,000,000	30,000,000
Interest payable and other liabilities	2,365,859	791,027	1,040,356	709,741
Total liabilities	395,779,740	249,261,042	239,996,103	196,170,773
Total stockholders' equity	42,439,501	25,785,747	25,324,836	23,737,195
Total liabilities and stockholders' equity	**$ 438,219,240**	**$ 275,046,789**	**$ 265,320,939**	**$ 219,907,968**
Book Value per common share	$ 8.54	$ 7.59	$ 7.46	$ 6.99
Tier 1 Leverage Ratio	10.88%	9.33%	9.56%	11.33%
Loan loss reserves to total loans	0.59%	0.89%	0.93%	1.02%

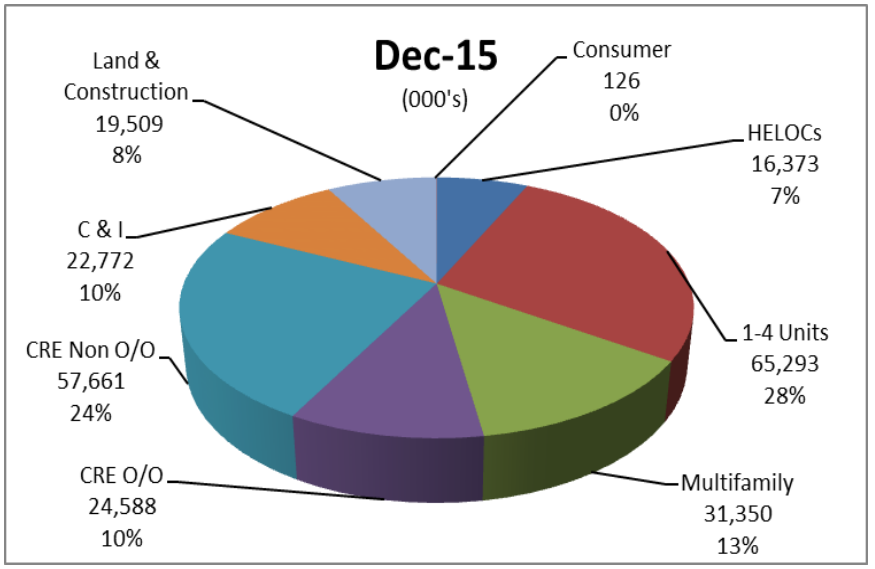
Condensed Statement of Operations
(unaudited)

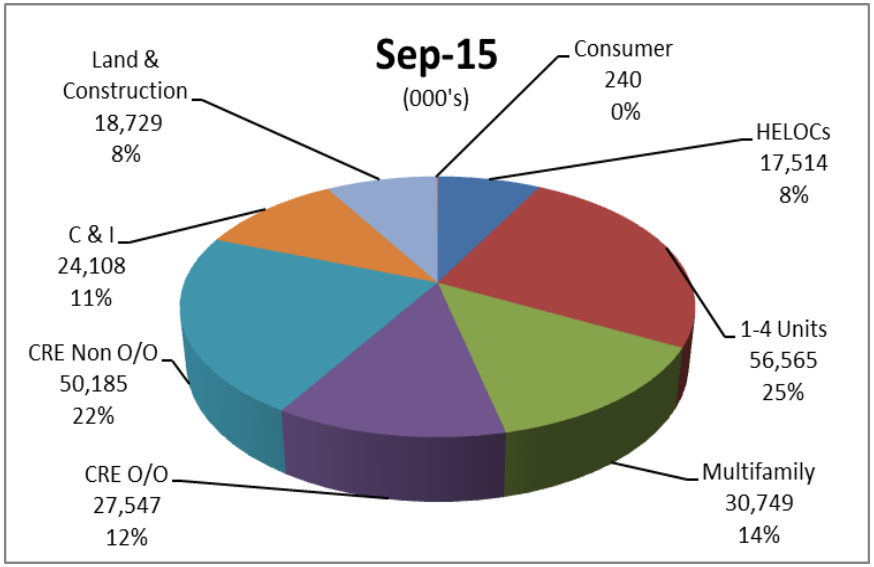
	Quarter Ended		**Year-to-Date**	
	March 31, 2016	**December 31, 2015**	**March 31, 2016**	**March 31, 2015**
Interest income:				
Loans and leases, including fees	$ 4,011,412	$ 2,890,413	$ 4,011,412	$ 2,312,032
Investment securities	50,506	3,906	50,506	-
Federal funds sold and other	89,568	55,147	89,568	40,002
Total interest income	4,151,486	2,949,466	4,151,486	2,352,034
Interest expense:				
Interest bearing demand deposits	11,181	8,398	11,181	7,748
Money market and savings accounts	50,476	43,077	50,476	46,459
Time deposits	285,876	263,607	285,876	205,546
FHLB Borrowings and Federal funds purchased	147,465	130,059	147,465	79,855
Total interest expense	494,998	445,141	494,998	339,608
Net int. income before prov. for loan losses	3,656,488	2,504,325	3,656,488	2,012,427
Provision for loan losses	-	20,000	-	100,000
Net int. income after prov. for loan losses	3,656,488	2,484,325	3,656,488	1,912,427
Noninterest income:				
Analysis charges and other deposit account fees	49,990	24,379	49,990	32,243
Gain (loss) on sale of SBA loans	227,490	-	227,490	197,636
Other income	1,926,989	38,788	1,926,989	3,154
Total noninterest income	2,204,470	63,166	2,204,470	233,033
Noninterest expense:				
Salaries and benefits	1,650,900	1,148,359	1,650,900	1,004,651
Occupancy and furniture, fixtures & equipment	231,474	152,756	231,474	133,818
Professional services and legal fees	226,285	151,656	226,285	125,919
Regulatory assessments	62,176	44,122	62,176	39,575
Other expense	851,176	247,369	851,176	149,134
Total noninterest expense	3,022,012	1,744,263	3,022,012	1,453,097
Income before tax provision	2,838,946	803,229	2,838,946	692,362
Provision for income taxes	439,990	332,818	439,990	286,570
Net income (loss)	**$ 2,398,956**	**$ 470,411**	**$ 2,398,956**	**$ 405,792**
Earnings per share	$ 0.48	$ 0.14	$ 0.48	$ 0.12
Shares outstanding	4,967,476	3,396,550	4,967,476	3,396,550
Net interest margin	3.93%	3.75%	3.93%	3.75%
Efficiency ratio	51.56%	67.94%	51.56%	64.71%
Return on average assets	2.24%	0.69%	2.24%	0.74%
Return on average equity	25.21%	7.27%	25.21%	6.84%

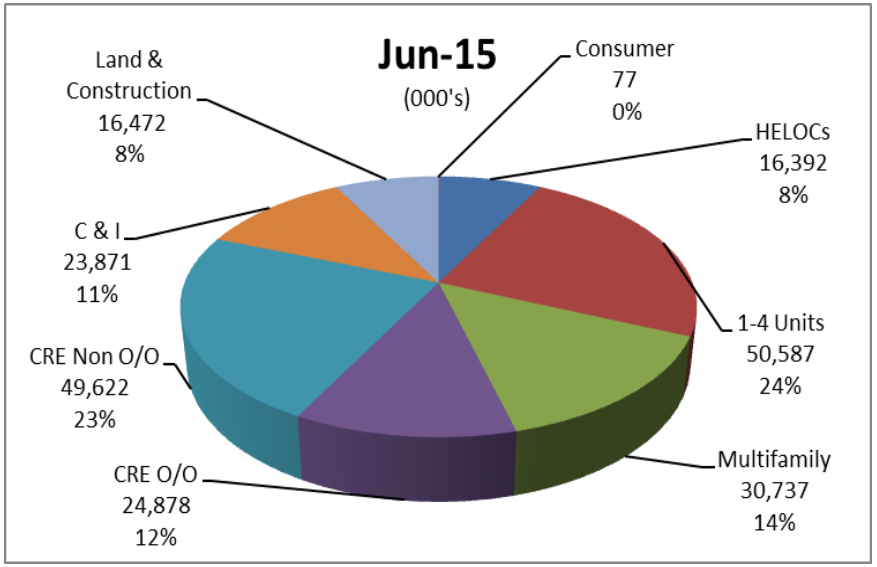
PREMIER BUSINESS BANK

Loan Portfolio Mix









PREMIER BUSINESS BANK

Deposit Mix

