PARINGA RESOURCES LIMITED

April 29, 2016

MARCH 2016 QUARTERLY REPORT

Paringa Resources Limited ("**Paringa**" or "**Company**") (**ASX:PNL**) is pleased to present its quarterly report for the period ending March 31, 2016. Highlights during, and subsequent to, the quarter include:

Buck Creek Mine Complex

- Completed a Scoping Study which confirmed that the Buck Creek No.2 Mine will be a high margin 1.8 Mtpa mine.
- Emergence of the Buck Creek No.2 Mine has transformed the economics of the Buck Creek Mine Complex and Paringa will now develop the Buck Creek No.2 Mine first.
- A new staged development strategy will ultimately allow Paringa to become a strategic 5.6 Mtpa supplier of high quality coal into the Eastern US power market.
- Capex to initial production is an extremely low US$44 million, with potential for further reductions as the Company progresses its Bankable Feasibility study for the Buck Creek No.2 Mine.
- Commenced a Bankable Feasibility Study on the Buck Creek No.2 Mine which is set for completion during the third quarter of 2016.
- Continued discussions with LG&E and KU to transition the Company's cornerstone coal sales contract to the No.2 Mine, which is expected to be formalized during the current quarter.

Corporate

- Appointed highly respected New York-based fund manager, Mr Jonathan Hjelte, as a Non-Executive Director of Paringa and Mr David Chapman stepped down as Non-Executive Director.

Next Steps

- Formalize transition of the Company's cornerstone coal sales contract with LG&E and KU to the Buck Creek No.2 Mine during the current quarter.
- Complete the Bankable Feasibility Study on the Buck Creek No.2 Mine during the third quarter of 2016.
- Expedite permitting process for the Buck Creek No.2 Mine and secure remaining coal leases.
- Continue advanced discussions with equity and debt financiers to fund the construction of the Buck Creek Mine Complex.
- Continue discussions with local utilities who operate scrubbed coal fired power plants within the Ohio River and South East Markets for additional future coal sales.

For further information contact:

David Gay
President & CEO

Nathan Ainsworth
VP, Business Development

BUCK CREEK MINE COMPLEX

The Buck Creek Mine Complex is located in the Western Kentucky region of the growing Illinois Coal Basin ("**ILB**") which is one of the most prolific coal producing regions in the United States. Paringa controls approximately 35,000 gross acres of coal leases within an area of interest of approximately 72,000 acres. The Buck Creek Mine Complex has a JORC Measured and Indicated Coal Resource Estimate ("**CRE**") of 224 million tons of high quality thermal coal.

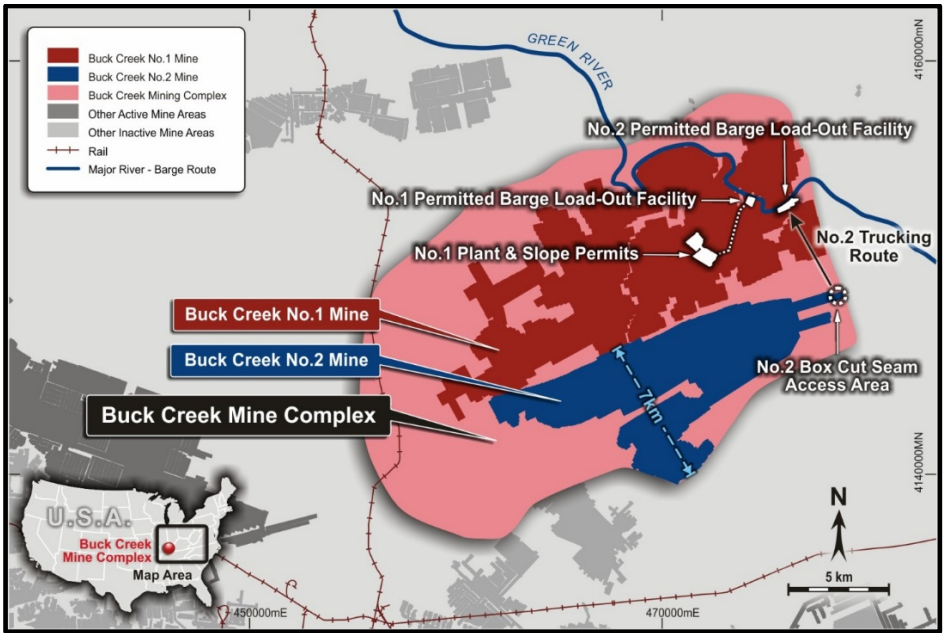


Figure 1: Buck Creek Mine Complex

The Buck Creek Mine Complex is one of the few remaining contiguous high quality thermal coal projects within the Western Kentucky No. 9 ("**WK No. 9**") seam that is not controlled by one of the major United States coal companies. It offers one of the highest quality, highest heating value products in the ILB.

Based on results of the recently completed Scoping Study, the No.2 Mine will be an extremely low capex development with total initial capital cost of only US$44 million due to the shallow depth of the WK No.9 coal seam from the surface at the proposed mine site and coal seam access area.

Paringa aims to emulate the success of Alliance Resource Partners, LLC ("**Alliance**") which has built a highly successful coal company that generates strong stable cash flow throughout the cycle. Alliance, which mines over 30 Mtpa of coal in the Illinois Basin, built its business by developing low capex, high margin, room-and-pillar coal operations that mine the WK No.9 coal seam in Western Kentucky, USA. The Buck Creek Mine Complex is adjacent to Alliance's Western Kentucky operations and will be mining the WK No.9 coal seam at the No.2 and No.1 Mines.

Staged Multi-Project Development

The emergence of the No.2 Mine has transformed the economics of the Buck Creek Mine Complex and Paringa will now look to develop the No.2 Mine first, followed by the No.1 Mine, as part of a staged multi-project development strategy to become a strategic 5.6 Mtpa supplier of high quality coal into the Eastern US power market, with capex to initial production of only US$44 million.

Table 1: Buck Creek Mine Complex Key Metrics	No.2 Mine (Scoping Study)	No.1 Mine (BFS)
Average Annual Production	1.8 Mtpa	3.8 Mtpa
Mine Life	20 years	18 years
“All-in” Opex (FOB Barge Green River)	US$32.94 per ton	US$29.34 per ton
Average Annual EBITDA (steady-state production)	US$33 million	US$88 million

The proposed coal production profile of the No.2 and No.1 Mines is shown below:

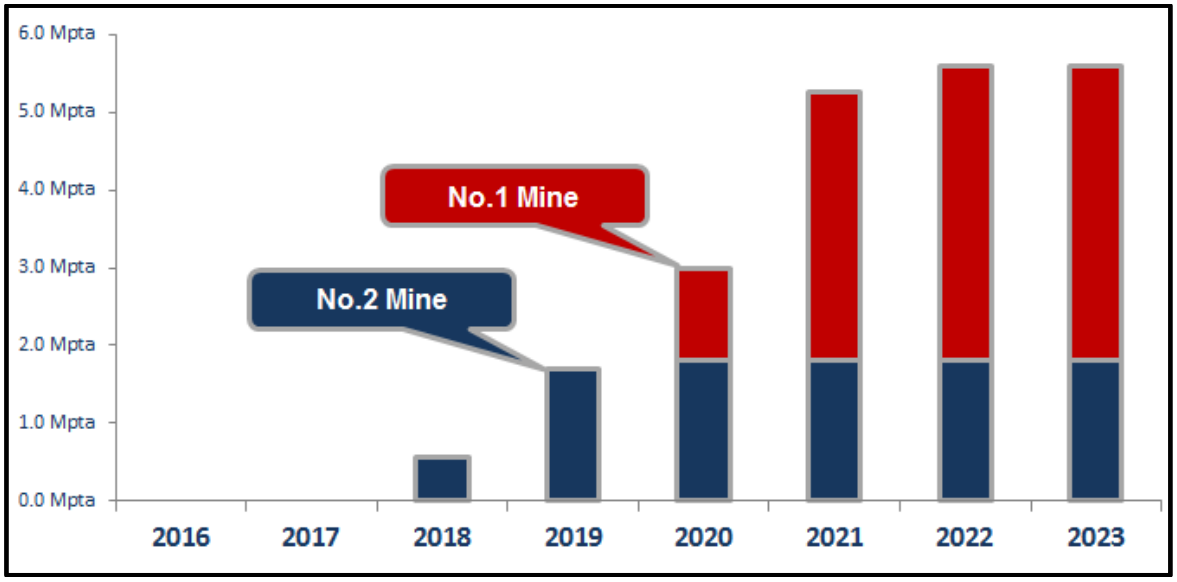


Figure 2: Buck Creek Mine Complex proposed production profile

Proposed Development Timetable

The proposed development timetable for the No.2 and No.1 Mines is shown below:

Table 2: Buck Creek Development Timetable	2016				2017				2018				2019				2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
No.2 Mine																				
Technical Studies	■	■	■	■																
Secure Surface Property	■	■																		
Permitting	■	■	■	■	■															
Construction						■	■	■	■											
First Coal										■										
Commercial Production											■	■	■	■	■	■	■	■	■	■
No.1 Mine																				
Construction											■	■	■	■	■	■	■	■		
Commercial Production																			■	■

Buck Creek No.2 Mine Scoping Study

The Scoping Study confirms that the Buck Creek No.2 Mine has the potential for low capital development with total initial capital cost ("**Capex**") of only US$44 million. As a result of the shallow depth of the WK No.9 coal seam from the surface at the proposed mine site and coal seam access area, the construction period to access coal at Buck Creek No.2 Mine is anticipated to be approximately 12 months. Current expectations to complete the permitting process to begin mine construction is approximately 12 to 14 months.

The low capex, high margin Project is expected to achieve average earnings before interest, taxes, depreciation, and amortization ("**EBITDA**") of US$33 million per annum (steady state) with average annual total operating costs (steady state; inclusive of royalties and severance taxes) of US$32.94 per ton Free On Board Barge ("**FOB Barge**") at the Project's barge load-out facility. This "all-in" operating cost includes trucking costs from the Project's Coal Handling Preparation Plant ("**CHPP**") to the Green River barge load-out facility totalling US$2.14 per ton.

Utilizing the Buck Creek Mine Complex's Coal Resource Estimate of 224.8 million tons of coal, the Project can support production of 2.3 Mtpa Run-of-Mine ("**ROM**") coal yielding approximately 1.8 Mtpa of saleable clean coal at steady state production. The Scoping Study was prepared in accordance with JORC Code 2012 Edition ("**JORC Code**") and National Instrument NI 43-101 'Standards of Disclosure for Mineral Projects' ("**NI 43-101**").

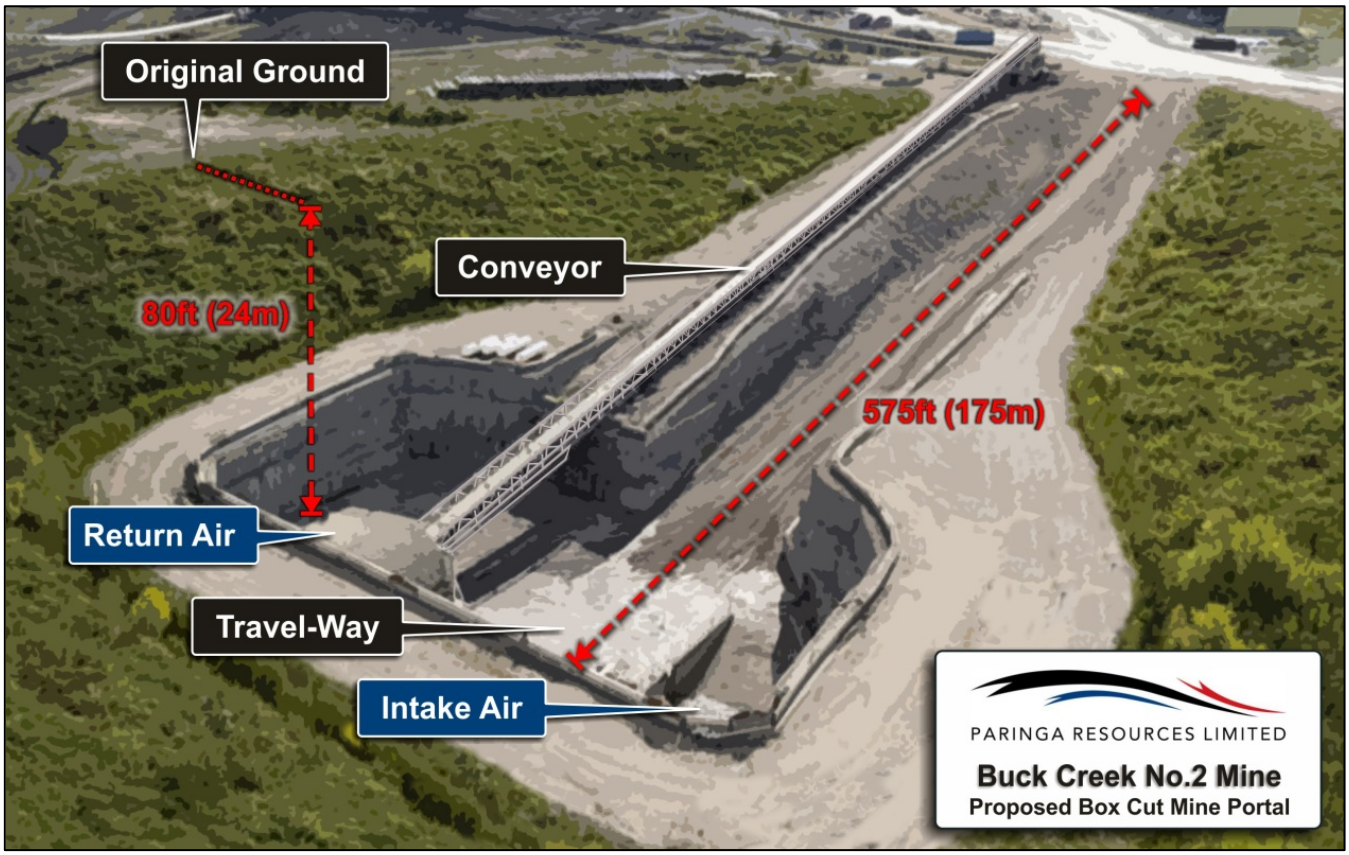


Figure 3: Top View of Proposed Box Cut and Four Drift Portals at the Buck Creek No.2 Mine

Buck Creek No.2 Mine: Key Results

Table 3: Strong Project Fundamentals *(to a maximum accuracy variation +/- 30%)*		
Initial Capital Costs		
Mine Site Development and Infrastructure		US$15.9 million
Coal Handling Preparation Plant & Barge Load-Out Facility		US$28.5 million
Total Initial Capital Cost		**US$44.4 million**
Production (tons)		
Average ROM Coal Production Steady State		2.3 Mtpa
Total ROM Coal Produced Life-of-Mine ("**LOM**")		43.7 million
Product Heating Content		11,200 Btu/lb
Average Product Yield		76.7%
Mine Life		20 years
Average Saleable Coal Production Steady State		1.8 Mtpa
Total Saleable Coal Produced LOM		33.5 million
Permitting Process Period to Begin Mine Construction		12 to 14 months
Construction Period		approx.12 months
Ramp-up Period to Full Production		approx. 12 months
Cash Flow		
Average Sales Price Received (US$11,200 btu/lb)	**2018**	**2035**
	US$44.50 /t	US$54.60 /t
Average Annual Operating Costs (steady state)		US$32.94 per ton
Average Annual EBITDA (steady state)		US$33 million



Figure 4: Typical Modern Coal Fired Power Plants on the Ohio River
(Left: 2.4GW JM Stuart Plant, Right: 1.4GW Zimmer Plant)

Low Operating Costs

The expected average annual operating costs per clean ton of coal during steady state production ("all-in cash costs") is approximately US$32.94 per ton (FOB Barge), including the cost of leased mining equipment, royalties, severance taxes and trucking costs to the Green River barge load-out facility.

Table 4: Low Operating Costs	
Average Annual Operating Costs (Steady State)	**US$ per ton**
Labor and Benefits	8.13
Operating & Maintenance	8.43
Power & Utilities	0.97
General & Administration	0.92
Leased Equipment	2.38
Sub-total Direct Mining Costs	**20.83**
CHPP & Barge Load-Out Facility	4.37
Transportation Costs (truck to Green River barge load-out)	2.14
Taxes & Insurance (includes Severance taxes)	3.70
Royalties (4%)	1.90
Average Annual Operating Costs	**32.94**

The total "all-in" operating costs of US$32.94 per ton assumes the removal of the vendor overriding royalty in accordance with the revised vendor payment terms announced to the ASX on 2 June 2015.
A comparison of the "all-in" operating costs of Buck Creek No.2 to the estimated operating costs of other Illinois Basin operations is shown below:

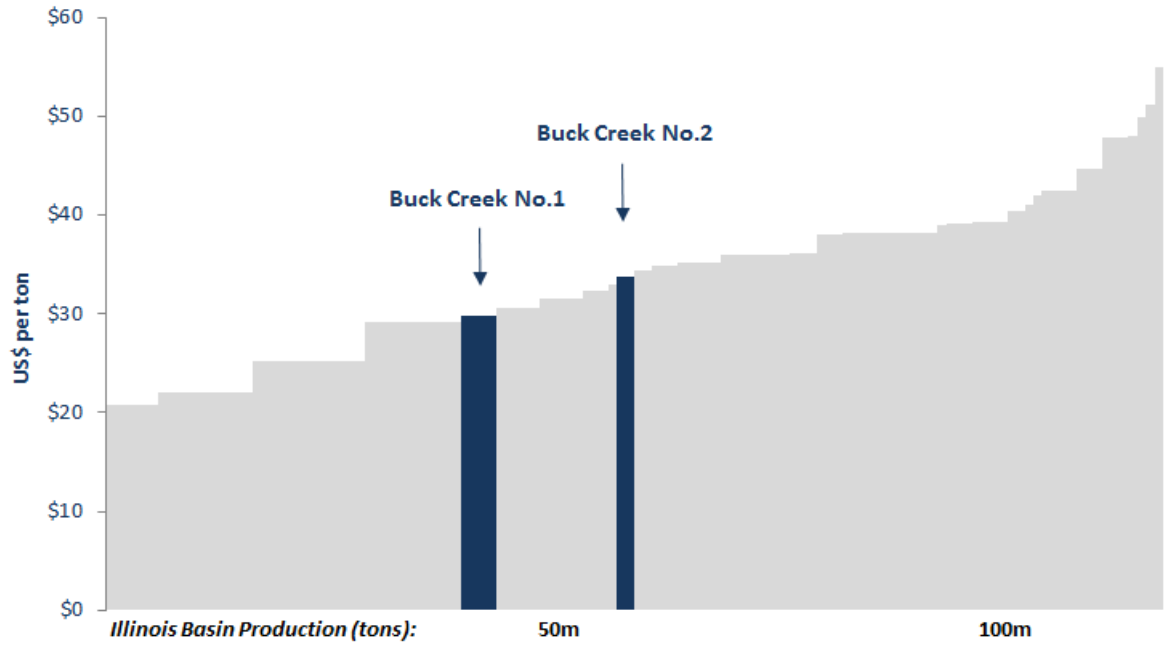


Figure 5: Comparison of Illinois Basin Coal Operations Cash Costs
(Source: third-party Illinois Basin data and Company cost estimates for Buck Creek No. 1 and No. 2.)

Low Capex Development

Total initial capital is estimated at US$44.4 million which includes the cost of surface property, surface and underground mine development and infrastructure estimated at US$15.9 million and the cost of a CHPP, barge load-out and surface facilities of US$28.5 million.

Table 5: Buck Creek No.2 Capital Costs

Capital Item	US$ million
Project Development	3.4
Mine Development	12.5
Sub-total Mine Development	**15.9**
Coal Preparation Plant	16.0
Refuse Disposal Site	1.5
Materials Handling	5.0
Barge Load-Out Facility and Road Upgrade	6.0
Sub-total CHPP & Load-Out	**28.5**
Total Initial Capital Cost	**US$44.4 million**

The Buck Creek No.2 Mine is located in one of the best-serviced and infrastructure advantaged coal regions in the US. All construction services, construction personnel, contractors and parts will be supplied by firms who are operating in the region. Sustaining capital for the mine, mine site infrastructure and CHPP has been estimated at US$2.40 per ton.

Table 6: Capital Intensity of Recent Illinois Basin Developments

Mine	Owner	Construction Start Year	Nameplate Production	Capex Intensity
River View (CM)	Alliance	2007	8.4 Mtpa	US$29 /t
Bear Run (DL)	Peabody	2009	5.2 Mtpa	US$50 /t
White Oak #1 (LW)	Alliance/Private	2011	6.5 Mtpa	US$62 /t
Gibson South (CM)	Alliance	2011	5.2 Mtpa	US$38 /t
Pennyrile (CM)	Rhino	2013	2.0 Mtpa	US$34 /t
Average				**US$43 /t**
Buck Creek No.1 (CM)	Paringa		3.8 Mtpa	US$43 /t
Buck Creek No.2 (CM)	Paringa		1.8 Mtpa	US$41 /t

Capital Intensity = Total Capital divided by Nameplate Production; Capex includes all mining equipment to full production
Note: (CM) – Continuous Miner; (LW) – Longwall; (DL) – Surface Dragline
Source: Company Filings

Capital costs for the Buck Creek No.2 Mine have been benchmarked against similar underground and surface mines in the region that mine the WK No.9 coal seam in similar conditions, utilizing identical mining and processing techniques and equipment. In addition, the capital intensity (inclusive of leased equipment) of the Buck Creek No.1 Mine is similar to other new coal developments in the Illinois Basin by public listed companies that have started construction since 2007 (refer to Table 6).

Realistic Sales Price Assumptions

During the December 2015 quarter, Paringa executed its "cornerstone" coal sales agreement with LG&E and KU for future coal sales from the proposed Buck Creek No.1 Mine, totaling US$220 million of contracted sales. Paringa has adopted the LG&E and KU long term contract prices for the Project's Blended Product (11,200 Btu/lb) for the Scoping Study from 2018 to 2022 and Hanou Energy Consulting, LLC's latest Illinois Basin coal price forecast for years 2023 to 2035.

A selection of the sales prices used in the Scoping Study for Paringa's Blended product for the years 2018 to 2035 is summarised in the table below:

Table 7: Selected Average Sales Forecasts (US$ per ton)

Project Coal Specification	2018	2019	2020	2025	2030	2035
Blended (11,200 Btu/lb)	44.50	45.50	46.30	49.64	52.06	54.60

Coal Quality and Coal Resources

The Buck Creek No.2 Mine has particularly attractive coal quality properties compared to existing mines operating in the Illinois Basin. On a product basis, together with a 4% addition to equilibrium moisture, the coal has a high range heat content of 12,121 Btu/lb which compares very favourably with the larger producing mines in the Illinois Basin. Since thermal coal mines are ultimately selling energy this factor makes the Buck Creek Project's quality very attractive as a new source of energy from the Illinois Basin.

Table 8: Buck Creek No.2 Mine – Coal Quality Specifications

Raw Proximate Analysis (As Received)						Average Washed Core Product Qualities (Equilibrium Moisture +4%)		
EQ Moisture	Ash	Volatile Matter	Fixed Carbon	Chlorine	HGI	Calorific Value (Btu/lb)	Ash (%)	Yield @ 1.60 Float (%)
4.93%	12.32%	38.52%	43.7%	0.14%	65	12,121	8.9%	92.0%

One important characteristic to be considered in the Illinois Basin is the chlorine content. The Project's chlorine content is a relatively low 0.14% and thus has a significant advantage over many other new developments in the Illinois Basin which typically have values exceeding 0.3%. The coal quality analysis obtained in relation to the Project provides confidence that the coal will be an attractive Illinois Basin product to the scrubbed domestic Ohio River (55 Mtpa) and South East (77Mtpa) Markets.

Table 9: Buck Creek Mining Complex – Coal Resource Estimate

CRE Tonnage (Mt)					Product Quality (+4% Eq. Moisture)		
Measured	Indicated	**Total Measured & Indicated**	Inferred	**Total**	Calorific Value	Ash	Yield
60.5	163.6	**224.1**	0.7	**224.8**	11,850 Btu/lb	8.5%	92.9%

CORPORATE

Board Changes

During the quarter, highly respected New York-based fund manager, Mr Jonathan Hjelte, was appointed as a Non-Executive Director and Mr David Chapman stepped down as a Non-Executive Director of Paringa. Mr Hjelte has extensive experience in investment and portfolio management specializing in the mining, utilities, and energy sectors at some of the most notable investment funds in New York.

Until recently, Mr Hjelte was with Millennium Management LLC, a global investment management firm with approximately US$30 billion in assets under management. Mr Hjelte was responsible for a team of analysts helping manage an equity portfolio focused on a diverse mix of sectors including power and mining. Mr Hjelte is currently on leave prior to commencing a new Portfolio Manager role in New York at one of the largest, most successful alternative investment management firms.

Cash Position

Paringa is in a strong cash position with cash reserves of approximately A$2.2 million at 31 March 2016 and no debt.

EXPLORATION INTERESTS

Buck Creek Coal Leases

At the end of the quarter, Paringa controlled approximately 34,778 gross acres (~14,074 ha) of coal leases in Kentucky, United States which comprise the Buck Creek Mining Complex. The area is controlled by Paringa through approximately 246 individual coal leases with private mineral owners.

During the quarter, Paringa directly leased approximately 183 additional gross acres (~74 ha) of coal from individual mineral owners at the Buck Creek Mining Complex.

Arkoma Coal Leases

At the end of the quarter, Paringa controlled approximately 14,000 gross acres (~5,666 ha) of coal leases in Arkansas, United States which comprise the Arkoma Project. The area is controlled by Paringa through approximately 400 individual coal leases with private mineral owners.

Forward Looking Statements

This report may include forward-looking statements. These forward-looking statements are based on Paringa's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Paringa, which could cause actual results to differ materially from such statements. Paringa makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

Competent Persons Statements

The information in this report that relates to Exploration Results, Coal Resources, Coal Reserves, Mining, Coal Preparation, Infrastructure, Production Targets and Cost Estimation was extracted from Paringa's ASX announcements dated December 2, 2015 entitled 'BFS Confirms Buck Creek will be a Low Capex, High Margin Coal Mine' and February 15, 2016 entitled 'Buck Creek Transforms to a Staged Low Capex Development' which are available to view on the Company's website at www.paringaresources.com.au.

The information in the original ASX announcements that related to Exploration Results and Coal Resources is based on, and fairly represents, information compiled or reviewed by Mr. Kirt W. Suehs, a Competent Person who is a Member of The American Institute of Professional Geologists. Mr. Suehs is employed by Cardno. Mr. Suehs has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and to qualify as a Qualified Person as defined in the 2011 Edition of the National Instrument 43-101 and Canadian Institute of Mining's Definition Standards on Mineral Reserves and Mineral Resources.

The information in the original ASX announcements that related to Coal Reserves, Mining, Coal Preparation, Infrastructure, Production Targets and Cost Estimation is based on, and fairly represents, information compiled or reviewed by Messrs. Justin S. Douthat and Gerard J. Enigk, both of whom are Competent Persons and are Registered Members of the Society for Mining, Metallurgy & Exploration. Messrs. Douthat and Enigk are employed by Cardno. Messrs. Douthat, and Enigk have sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and to qualify as Qualified Persons as defined in the 2011 Edition of the National Instrument 43-101 and Canadian Institute of Mining's Definition Standards on Mineral Reserves and Mineral Resources.

Paringa confirms that: a) it is not aware of any new information or data that materially affects the information included in the original ASX announcements; b) all material assumptions and technical parameters underpinning the Coal Resource, Coal Reserve, Production Target, and related forecast financial information derived from the Production Target included in the original ASX announcements continue to apply and have not materially changed; and c) the form and context in which the relevant Competent Persons' findings are presented in this presentation have not been materially modified from the original ASX announcements.

Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

PARINGA RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
44 155 933 010	31 MARCH 2016

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (9 months) $A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for:		
	(a) exploration & evaluation	(1,016)	(3,095)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(71)	(518)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	17	65
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material):		
	(a) Investor relations	(102)	(382)
	(b) Corporate advisory costs	(28)	(131)
	Net Operating Cash Flows	**(1,200)**	**(4,061)**
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a) prospects	(142)	(421)
	(b) equity investments	-	-
	(c) other fixed assets	(104)	(177)
1.9	Proceeds from sale of:	-	-
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets		
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other:		
	(a) deferred consideration	-	-
	Net investing cash flows	**(246)**	**(598)**
1.13	Total operating and investing cash flows (carried forward)	(1,446)	(4,659)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(1,446)	(4,659)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	5,100
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other:		
	(a) share issue costs	-	(298)
	Net financing cash flows	-	**4,802**
	Net increase (decrease) in cash held	**(1,446)**	**143**
1.20	Cash at beginning of quarter/year to date	3,683	2,104
1.21	Exchange rate adjustments to item 1.20	(19)	(29)
1.22	**Cash at end of quarter**	**2,218**	**2,218**

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	179
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to Directors for services and superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not Applicable

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not Applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	900
4.2	Development	-
4.3	Production	-
4.4	Administration	100
	Total	**1,000**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	276	374
5.2	Deposits at call	1,942	3,309
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	**2,218**	**3,683**

Changes in interests in mining tenements and petroleum tenements

		Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements and petroleum tenements acquired or increased				

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	154,899,000	154,899,000	N/A	N/A
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	**+Convertible debt securities** (*description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*	Options 2,250,000 150,000 1,500,000 1,500,000 7,500,000 500,000 Rights 1,150,000 2,326,000 3,788,334	 - - - - - - - - -	*Ex. price* $0.30 $0.30 $0.20 $0.45 $0.50 $0.50 - - -	*Expiry date* 31/08/2017 31/12/2016 31/12/2016 30/06/2018 31/07/2018 31/12/2018 30/06/2016 31/12/2016 31/12/2017
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does /~~does not~~* *(delete one)* give a true and fair view of the matters disclosed.

Sign here: ..... Date: 29 April 2016
(~~Director~~/Company secretary)

Print name: Gregory Swan

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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