NEW AMERICA ENERGY CORP. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS

	November 30, 2015	August 31, 2015
ASSETS		
Current Assets:		
Cash	$ 3,973	$ 1,115
Loans receivable	2,264	2,898
Total current assets	6,237	4,013
Furniture and fixtures, net	5,109	5,447
TOTAL ASSETS	$ 11,346	$ 9,460
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable	$ 122,893	$ 115,318
Accrued interest	90,508	79,380
Accounts payable - related parties	20,681	20,681
Short term loan	95,370	95,370
Convertible notes, net of discount of $48,340 and $58,694	446,234	418,655
Derivative liability	389,655	438,374
Total current liabilities	1,165,341	1,167,778
STOCKHOLDERS' EQUITY:		
Common stock, $0.001 par value, 800,000,000 shares authorized, 590,850,385 and 500,850,385 shares issued and outstanding	590,850	500,850
Additional paid-in capital	1,074,245	1,158,845
Accumulated deficit	(2,819,090)	(2,818,013)
Total stockholders' equity	(1,153,995)	(1,158,318)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 11,346	$ 9,460

NEW AMERICA ENERGY CORP. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS

	Three Months Ended	
	November 30, 2015	November 30, 2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	$ (1,077)	$ (134,190)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation	338	305
Amortization of debt discounts	32,979	34,378
Change in derivative liability	(83,428)	(15,012)
Financing costs	16,609	66,473
Change in current assets and liabilities:		
Accounts payable	7,575	-
Accrued interest	11,128	8,450
Net cash used in operating activities	(15,876)	(39,596)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchse of furniture and equipment	-	(3,678)
Prepayment of loans receivable	634	-
Net cash provided by (used by) investing activities	634	(3,678)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issuance of convertible notes	18,100	72,500
Net cash provided by financing activities	18,100	72,500
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,858	29,226
CASH, BEGINNING BALANCE	1,115	5,588
CASH, ENDING BALANCE	$ 3,973	$ 34,814
Supplemental cash flow information		
Interest	$ -	$ -
Income taxes	$ -	$ -
Supplemental disclosure of non-cash financing activities		
Common stock issued for conversion of debt	$ 5,400	$ -

NEW AMERICA ENERGY CORP. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF OPERATIONS

	Three Months Ended	
	November 30, 2015	November 30, 2014
REVENUES	$ 280	$ -
OPERATING EXPENSES		
General and administrative	24,069	39,902
Total operating expenses	24,069	39,902
Loss from operations	(23,789)	(39,902)
OTHER INCOME (EXPENSE)		
Interest and financing costs	(27,737)	(74,923)
Amortization of debt discounts	(32,979)	(34,378)
Change in derivative liability	83,428	15,013
Total other income (expense)	22,712	(94,288)
LOSS BEFORE PROVISION FOR INCOME TAXE	(1,077)	(134,190)
PROVISION FOR INCOME TAXES	-	-
NET LOSS	$ (1,077)	$ (134,190)
Weighted average shares outstanding :		
Basic	527,059,176	500,850,385
Diluted	527,059,176	500,850,385
Loss per share		
Basic	$ (0.00)	$ (0.00)
Diluted	$ (0.00)	$ (0.00)

NEW AMERICA ENERGY CORP. AND SUBSIDIARY
STATEMENT OF STOCKHOLDERS' DEFICIT

	Common Stock		Additional Paid-in	Accumulated	Total Stockholders'
	Shares	Amount	Capital	Deficit	Deficit
Balance, August 31, 2015	500,850,385	$ 500,850	$ 1,158,845	$ (2,818,013)	$ (1,158,318)
Issuance of common stock for conversion of debt	90,000,000	90,000	(84,600)	-	5,400
Net loss	-	-	-	(1,077)	(1,077)
Balance, November 30, 2015	590,850,385	$ 590,850	$ 1,074,245	$ (2,819,090)	$ (1,153,995)