OTC Pink® Basic Disclosure Guidelines

Federal securities laws, such as Rules 10b-5 and 15c2-11 of the Securities Exchange Act of 1934 ("Exchange Act") as well as Rule 144 of the Securities Act of 1933 ("Securities Act"), and state Blue Sky laws, require issuers to provide *adequate current information* to the public markets. With a view to encouraging compliance with these laws, OTC Markets Group has created these OTC Pink Basic Disclosure Guidelines. We use the basic disclosure information provided by OTC Pink companies under these guidelines to designate the appropriate tier in the OTC Pink marketplace: Current, Limited or No Information. OTC Markets Group may require companies with securities designated as Caveat Emptor to make additional disclosures in order to qualify for OTC Pink Current Information tier.

Qualifications for the OTC Pink - Current Information Tier

Companies that make the information described below publicly available on a timely basis (90 days after fiscal year end for Annual Reports; 45 days after each fiscal quarter end for Quarterly Reports) qualify for the Current Information Tier. Financial reports must be prepared according to U.S. GAAP or IFRS, but are *not required to be audited* to qualify for the OTC Pink Current Information tier.

Initial Qualification:

1. Subscribe to the OTC Disclosure & News Service on www.OTCIQ.com to publish your financial reports and material news.

2. Create the following documents, save them in PDF format and upload them via www.OTCIQ.com:
   - Annual Financial statements (Document must Include: Balance Sheet, Income Statement, Statement of Cash Flows, Notes to Financial Statements) for the previous two fiscal years. If these reports are audited, please attach the audit letter from the PCAOB registered audit firm. Each year's Annual Financial statements should be posted separately under the report type "Annual Report" in OTCIQ.
   - Any subsequent Quarterly Reports since the most recent Annual Report.
   - The most recent fiscal period end report should also include information in accordance with these OTC Pink Basic Disclosure Guidelines; use the fillable form beginning on page 3.

3. If financial reports are not audited by a PCAOB registered audit firm:
   - Submit a signed Attorney Letter Agreement (first two pages of the Attorney Letter Guidelines).
   - After following the appropriate procedures with a qualified attorney, upload an Attorney Letter complying with Attorney Letter Guidelines through your otciq.com account.

Ongoing Qualification:

1. **For each Fiscal Quarter End**, upload a Quarterly Report via www.OTCIQ.com within **45** days of the quarter end. (A separate quarterly report is not required for the 4th quarter.) The Quarterly Report should include:
   - Information in accordance with these OTC Pink Basic Disclosure Guidelines -- use the fillable form beginning on page 3.
   - Quarterly financial statements (Balance Sheet, Income Statement, Statement of Cash Flows, Notes to Financial Statements).
   - No Audit Letter or Attorney Letter is required**.**

2. **For each Fiscal Year End**, upload an Annual Report within **90 days** of the fiscal year end. The Annual Report should include:
   - Information in accordance with these OTC Pink Basic Disclosure Guidelines -- use the fillable form beginning on page 3.
   - Annual financial statements (Balance Sheet, Income Statement, Statement of Cash Flows, Notes to Financial Statements, and Audit Letter, if the financial statements are audited).

3. If financial reports are not audited by a PCAOB registered audit firm, upload an Attorney Letter via www.OTCIQ.com complying with the Attorney Letter Guidelines within **120 days** of the fiscal year end.

Qualifications for the OTC Pink - Limited Information Tier

Companies that make the information described below publicly available within the prior 6 months qualify for the Limited Information Tier.

1. Subscribe to the OTC Disclosure & News Service on www.OTCIQ.com to publish your financial reports and material news.
2. Create a Quarterly Report or Annual Report for a fiscal period ended within the previous 6 months, save it in PDF format and upload it via www.OTCIQ.com. The Quarterly Report or Annual Report includes:
    - Balance Sheet, Income Statement, and Total Number of Issued and Outstanding Shares. Financial statements must be prepared in accordance with US GAAP, but are not required to be audited. (Please note that Cash Flow Statements are not required to qualify for the Limited Information tier; however, unless the financial statements include a Cash Flow Statement, no financial data will be included in the OTC Financials Data Service, which distributes company financial data to online investor portals and makes the data available on your company's Financials tab on www.otcmarkets.com)
    - A company in the Limited Information tier, may, but is not required to, include information in accordance with these OTC Pink Basic Disclosure Guidelines using the fillable form beginning on page 3.

Current Reporting of Material Corporate Events

OTC Markets Group encourages companies to make public disclosure available regarding corporate events that may be material to the issuer and its securities. Persons with knowledge of such events would be considered to be in possession of material nonpublic information and may not buy or sell the issuer's securities until or unless such information is made public. If not included in the issuer's previous public disclosure documents or if any of the following events occur after the publication of such disclosure documents, the issuer shall publicly disclose such events by disseminating a news release within 4 business days following their occurrence, and posting such news release through the OTC Disclosure & News Service.

Material corporate events include:

- Entry or Termination of a Material Definitive Agreement
- Completion of Acquisition or Disposition of Assets, Including but not Limited to mergers
- Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of an Issuer
- Triggering Events That Accelerate or Increase a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement
- Costs Associated with Exit or Disposal Activities
- Material Impairments
- Sales of Equity Securities
- Material Modification to Rights of Security Holders
- Changes in Issuer's Certifying Accountant
- Non-Reliance on Previously Issued Financial Statements or a Related Audit Report or Completed Interim Review
- Changes in Control of Issuer
- Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers
- Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year
- Amendments to the Issuer's Code of Ethics, or Waiver of a Provision of the Code of Ethics
- Other events the issuer considers to be of importance

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

South American Gold Corp. (formerly Grosvenor Explorations Inc, name changed October 11, 2010)

2) Address of the issuer's principal executive offices

Company Headquarters
Address 1: 8275 S. Eastern Ave.
Address 2: Suite 200
Address 3: Las Vegas, NV 89123
Phone: _____
Email:
Website(s): http://southamericangoldcorp.com

3) Security Information

Trading Symbol: SAGD
Exact title and class of securities outstanding: Common
CUSIP: 836301101
Par or Stated Value: .001
Total shares authorized: 5,000,000,000 as of: 03-31-16
Total shares outstanding: 52,350,021 as of: 03-31-16

Additional class of securities (if necessary):
Trading Symbol:
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or Stated Value: _____
Total shares authorized: _____ as of: _____
Total shares outstanding: _____ as of: _____

Transfer Agent
Name: Transfer Online
Address 1: 512 SE Salmon Street
Address 2: _____
Address 3: Portland, OR 97214-3444
Phone: 503-227-2950
Is the Transfer Agent registered under the Exchange Act?* Yes: X☐ No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

n/a

Describe any trading suspension orders issued by the SEC in the past 12 months.

n/a

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Shares decreased by 1 for 2000 split 8/27/2015
Shares increased by 7 for 1 split 03/15/2007; shares increased by 6 for 1 split 01/22/2008

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

B. Any jurisdictions where the offering was registered or qualified;

C. The number of shares offered;

D. The number of shares sold;

E. The price at which the shares were offered, and the amount actually paid to the issuer;

F. The trading status of the shares; and

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

** Please refer to the Statement of Shareholder's Equity as attached to this disclosure statement for the above **

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below.

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

The Company, South American Gold Corp., was incorporated under the laws of the State of Nevada on May 25, 2005 (as Grosvenor Explorations Inc.) with the authorized capital stock of 75,000,000 shares at $0.001 par value. In January 2008, a majority of the shareholders agreed to an increase in the authorized capital stock to 450,000,000 shares at $0.001 par value.

The Company was organized for the purpose of acquiring and developing mineral properties. The Company has not established the existence of a commercially minable ore deposit and therefore is considered to be in the exploration stage.

South American Gold Corp is focused on becoming the premiere provider of value added products and services for the cultivation and processing of cannabis for the South American medical and recreational markets with an initial focus on the Uruguayan market.

B. Date and State (or Jurisdiction) of Incorporation:

May 25, 2005; Nevada

C. the issuer's primary and secondary SIC Codes;

1000

D. the issuer's fiscal year end date;

06/30

E. principal products or services, and their markets;

The Company's current focus is on the acquisition, exploration, and potential development of mining properties in in the United States, though we are also seeking mineral property interests in Colombia, Mexico, and southeastern Europe. Though no such interests for acquisition have been identified at this time. Our common stock is currently quoted over-the-counter (the "OTC") under the trading symbol "SAGD".

As a part of our business plan, we intend to seek out and acquire interests in other mineral exploration properties which, in the opinion of our management, offer attractive mineral exploration opportunities. During the fiscal years ending June 30, 2013 and a 2102 acquired mineral property interests in Arizona, Nevada and Montana; we have also begun due diligence activities with the objective of additional properties in the United States and Southeastern Europe. In the fiscal year ending June 30, 2013, we continued exploration of properties including sampling, geologic mapping and beginning to review bonding requirements for forecast exploration activities. We actively reviewed several projects presented to us.

We also signed a Memorandum of Understanding in regards to a Montana property interest which as of the end of the quarter ended September 30, 2013 had not been finalized.

We are an exploration stage mining company and while our objective is to develop profitable mining operations, currently we produce no cash flow from operations. Junior exploration stage mining companies generally seek to acquire mineral properties and mineral property interests, to explore, develop or joint-venture. Value is added through exploration and discovery of the potential for commercial mineralization on properties, and by joint venturing, selling or leasing properties. Companies at our stage generally use equity or equity-type financing, with pure debt financing generally only available from producing operations or upon completion of a bankable feasibility study. We have relied in the last year on convertible debt financing, which can be highly dilutive to shareholders, in absence of other funding availability.

Our business plan is highly contingent on our ability to secure financing under acceptable terms which is not assured.

Substantially, all of our assets will be put into commercializing mining rights and mineral claims located within a limited geographical area. Accordingly, any adverse circumstances that affect these areas would affect us financially. If any adverse circumstances were to arise, we would need to consider alternatives, both in terms of our prospective operations and for the financing of our activities. Management cannot provide assurance that we will ultimately achieve profitable operations or become cash-flow positive, or raise additional debt and/or equity capital. If we are unable to raise additional capital, we will continue to experience liquidity problems and management expects that we will need to curtail operations, liquidate assets, seek additional capital on less favorable terms and/or pursue other remedial measures including ceasing operations. We may also consider entering into a joint venture arrangement to provide the required funding to acquire and explore any mineral property interests. We have not undertaken any efforts to locate a joint venture participant. Even if we determine to pursue a joint venture participant, there is no assurance that any third party would enter into a joint venture agreement with us in order to fund the acquisition and exploration of mineral property interests. If we enter into a joint venture arrangement, we would likely have to assign a percentage of any mineral property interest we may hold to the joint venture participant.

Subsequent to this June 30th filing, South American Gold has launched a major strategic initiative focused on becoming a fully integrated company for delivering high value products and training to Uruguay's burgeoning cannabis cultivation industry. Uruguay's recent liberalization of the cannabis cultivation and consumption laws will allow the company to establish a presence in the region just as the more populous countries are beginning to formally recognize the medicinal value of cannabis and are looking for reliable sources of production.
The company will import value-added products and develop local expertise to aid in the region's growth as a regional center for cultivation.
South American Gold Corp. also effectuated a 1:2000 reverse stock split that was effective August 27, 2015.

Cannabis production at the first two government authorized facilities started in Uruguay. Sales of cannabis products through authorized pharmacies is expected to begin as early as June of 2016. Each licensee is authorized to produce up to two tons of finished product per year.

In addition to the two licenses granted by the Uruguayan government for cannabis production and distribution for recreational use, Uruguay has yet to open up for bidding licenses to produce for the therapeutic or medicinal market in Uruguay.

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The principle offices for the company consist of a leased office in the Las Vegas area.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

CEO: Marianne Rasmussen
8725 S. Eastern Ave. Suite 200
Las Vegas, NV 89123

Director: Ed Jang
8725 S. Eastern Ave. Suite 200
Las Vegas, NV 89123

Director: Milda Shibonis
8725 S. Eastern Ave. Suite 200
Las Vegas, NV 89123

Chief Operating Officer: Clarence Parks
600 E. Old Hickory Blvd Madison, TN 37115

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   n/a

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   n/a

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   n/a

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

n/a

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders. ***For the purposes of this document, all beneficial shareholder addresses are assumed to be the corporate office***
address.

Ed Jang
623 E. 2100 South, Salt Lake CIty, UT 84106
912,006,999 Restricted Common Shares

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Stacey Y Jenkins
460 Aspen Drive, Park City, UT 84098
syjenkins@msn.com
801.915.2501

Accountant or Auditor

Investor Relations Consultant

investors@southamericangoldcorp.com

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.
Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Clarence Parks certify that:

1. I have reviewed this Quarterly Disclosure statement of South American Gold Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/17/2016 [Date]

/s/ Clarence Parks [COO's Signature]

COO [Title]

SOUTH AMERICAN GOLD CORP. AND SUBSIDIARIES
(An Exploration Stage Company)
Condensed Consolidated Balance Sheets
(Unaudited)

	(Unaudited) March 31, 2016	(Unaudited) 31-Mar 2015
Assets		
Current Assets		
Cash and cash equivalents	$ -	$ -
Prepaid Expenses	0	1,378
Total current assets	0	1,378
Equipment net of depreciation	0	875
Investments	2,600	8,313
Total Assets	$ 2,600	$ 10,566
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts payable and accrued expenses	449,158	381,856
Convertible Notes Payable	38,500	28,586
Notes Payable (Current)	12,500	12,500
Derivative Liability	223,607	118,074
Current Liabilities	723,765	541,016
Notes Payable	-	-
Total Liabilities	723,765	541,016
Stockholders' Equity (Deficit)		
Common stock, $0.001 par value, 5,000,000,000 shares authorized, 74,250,021 & 221,123,407 issued & outstanding as of March 31, 2016 & September 30, 2014 respectively	74,250	449,993
Additional paid-in capital	4,018,286	4,040,186
Accumulated other comprehensive income	(8,701)	(8,701)
Deficit accumulated during the exploration stage	(4,805,000)	(5,011,928)
Total Stockholders' Equity (Deficit)	(721,165)	(530,450)
Total liabilities and stockholders' equity (deficit)	$ 2,600	$ 10,566

The accompanying notes are an integral part of these condensed consolidated financial statements

SOUTH AMERICAN GOLD CORP. AND SUBSIDIARIES
(Exploration Stage Company)
Consolidated Statement of Cash Flows
(Unaudited)

	For the three months ended March 31,	
	2016	**2015**
	(Unaudited)	(Unaudited)
Cash Flows Used in Operating Activities:		
Net Income (Loss)	$ (47,267)	$ (13,086)
Adjustments to reconcile net loss to net cash used in operations:		
Expenses paid by shareholders	0	0
Stock Based Compensation	0	0
Gain on sale of Mining Lease	0	0
(Gain) Loss on derivative liability	(6,513)	0
Amortization of debt discount and interest expense	0	0
Depreciation	0	63
Changes in operating assets and liabilities:		0
Prepaid Expenses	0	0
Accounts Payable and accrued expenses	449,158	12,550
Net Cash Provided by (Used In) Operating Activities	6,400	(473)
Net Cash Used In Investing Activities		
Acquisition of Equipment	0	0
Proceeds from Business Acquisition	0	0
Net Cash Provided by (Used In) Investing Activities	0	0
Cash Flows From Financing Activities:		
Proceeds from convertible note payable	0	0
Proceeds from issuance of common stock	0	-
Net Cash Provided by (Used In) Financing Activities	0	0
Effect of Foreign Currency on Cash	0	0
Net Increase (Decrease) in Cash	6,400	(473)
Cash at Beginning of Period	0	473
Cash at End of Period	$ 6,400	$ 0
Supplemental disclosure of cash flow information :		
Expenses paid by shareholders	$ 0	$ 0
Shares issued for debt	$ 0	$ 0
Derivative liability extinguished due to debt conversions	$ 0	$ 0

The accompanying notes are an integral part of these consolidated financial statements

SOUTH AMERICAN GOLD CORP. AND SUBSIDIARIES

(Exploration Stage Company)
Condensed Consolidated Statements of Operations and Comprehensive Income
(Unaudited)

	For the three months ended March 31,	
	2016	**2015**
Revenues	$ 6,400	$ -
Operating Expenses		
Exploration Expense	7,300	-
Stock Based Compensation	-	-
Impairment loss on Goodwill	-	-
Impairment loss on Mining Lease	-	-
Depreciation	-	63
General & Administrative Expense	39,854	13,023
Total Operating Expense	47,154	13,086
Income (loss) from operations	(40,754)	(13,086)
Other Income (Expense)		
Gain (Loss) on derivative liability	(6,513)	-
Gain on sale of mining lease	-	-
Interest Expense	-	-
Interest income	-	-
Total Other Income	(6,513)	-
Net Loss	(47,267)	(13,086)
Net loss attributable to non-controlling interest	-	-
Net loss attributable to South American Gold Corp.	$ (47,267)	$ (13,086)
Net Loss	(47,267)	(13,086)
Other comprehensive income (loss)		
Unrealized gain on Investments	-	-
Foreign currency translation adjustment	-	-
Foreign currency translation adjustment attributable to	-	-
Total other comprehensive income (loss)	-	-
Comprehensive income (loss)	(47,267)	(13,086)