LIMITLESS VENTURE GROUP INC.

Unaudited Condensed Consolidated Balance Sheets

	As of March 31 2016	As of June 30 2015
ASSETS:		
Current assets		
Cash	$ 10,226	$ 2,766
Inventory		-
Prepaid	4,037	
	5,000	
Current assets	5,000	
	24,226	
	11,803	
Patent costs		
	26,375	
Deposits	26,375	
	20,000	
Total Assets	20,000	
	70,601	
	58,178	
LIABILITIES AND DEFICIENCY IN STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued expenses	$ 1,233,534	$
Convertible note	946,777	
	25,000	
Short-term advances		-
	592,166	
Current liabilities	586,066	
	1,850,700	
	1,532,843	
Deficiency in Stockholders' Equity		
Class G Preferred; no par value; 1 share authorized; 1 share issued and outstanding at March 31, 2016 and September 30, 2015		-
Common stock; par value $0.001; 4,200,000,000 authorized; 3,700,000 shares issued and outstanding on March 31, 2016 and September 30, 2015		-
	1,451,572	
Paid in capital	1,251,572	
	15,118,287	
Accumulated Deficit	15,603,846	
)	(18,349,958	
Total Deficiency in Stockholders' Equity	(18,330,083)	
)	(1,780,099	
TOTAL LIABILITIES AND DEFICIENCY IN STOCKHOLDERS' EQUITY	(1,474,665)	
	$ 70,601	$
	58,178	

LIMITLESS VENTURE GROUP INC.

Condensed Consolidated Statements of Operations

(unaudited)

For the Nine Months Ended March 31, 2016 and 2015

	2016	2015
Revenue	$ 20,783	$ -
Cost of revenue		-
	2,849	
Gross profit	17,934	-
		-
Operating expense		
Sales and marketing	33,267	
Depreciation and amortization		-
		-
General and administrative	95,156	
	3,344	
Total operating expense		-
	36,611	
Net operating income (loss)	95,156	
)	(18,677	
Other expense		(95,156)
Interest expense		
	1,198	
Total other expense	16,075	
	1,198	
	16,075	
Net income (loss)	$ (19,875)	$ (111,232)
Weighted Average Shares		
	3,565,387,846	
	2,483,741,800	
Loss per share	$ (0.00)	
	$ (0.00)	

LIMITLESS VENTURE GROUP INC.

Condensed Consolidated Statements of Cash Flows

For the Nine Months Ended March 31, 2016 and 2015

(unaudited)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	$ (19,875)	$ (111,232)
Adjustments to reconcile net loss to net cash used in		
operating activities:		
Depreciation and amortization	-	
Increase (decrease) in liabilities	95,156	
(Increase) decrease in inventory	4,037	
Increase in accounts payable and accrued expenses	-	
	1,198	
NET CASH PROVIDED BY OPERATING ACTIVITIES	16,076	
)	(14,640	
CASH FLOWS FROM FINANCING ACTIVITIES:	-	
Proceeds from sale of convertible note	25,000	
Proceeds from short-term advances	-	
	6,100	
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	
	31,100	
NET CHANGE IN CASH	-	
)	(16,460	
Cash at beginning of period	-	
	2,766	
Cash at end of period	-	
	$ 19,226	$ -
Cash used for interest	$ -	$ -
Cash used for taxes	$ -	$ -
NON-CASH ITEMS:		
Common stock issued for repayment of notes payable		
principal and interest	$ 44,000	$ -

LIMITLESS VENTURE GROUP INC.
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2016

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION

Corporate Change and History of Company

Limitless Venture Group Inc. (the "Company") was incorporated in the State of Nevada on March 5, 2007. The Company is headquartered in Tulsa, Oklahoma.

Line of Business

The Company is dedicated to the production, distribution and marketing of unique, quality product lines and a full service brand development company with an in house Bio-Chemical engineering and formulations department, in-house brand identity team, full graphics department as well as an experienced and highly motivated group of marketing professionals. The Company has the following product lines ready to go to market: Limitless Body, SLAM Infusionation branded line of RTD (ready to drink) alcoholic shots, Limitless Health™, and HempCore Health™ branded line of products that consists of Healthy Heart - a cholesterol reduction formula; Relax - an anti-anxiety/stress relief formula; Brain Boost - a cognitive/brain function enhancement formula; Fibroid UP - a fiber supplement and Joint Relief - a joint/arthritis relief formula.

Basis of Presentation

The accompanying consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, SBSI and its subsidiaries. All significant inter-company accounts and transactions were eliminated in consolidation.

NOTE 2 - GOING CONCERN

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. As shown in the consolidated financial statements for the year ended June 30, 2015, the Company incurred net losses of $146,692. At June 30, 2015, the Company had a working capital deficit of $1,521,040 and accumulated losses of $18,330,083. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However, management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 3 - ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities are as follows:

	March 31, 2016	**June 30, 2015**
Accounts payable	$ 527,692	$ 527,692
Accrued interest	684,797	399,237
Other accrued liabilities	19,848	19,848
Total	$ 1,232,337	$ 946,777

NOTE 4 – SHORT-TERM ADVANCES

As of March 31, 2016 and June 30, 2015, the Company owed $592,166 and $586,066, respectively, to certain individuals, including the current and former Chief Executive Officers, for cash advanced to the Company for operating purposes. The advances are repayable on demand.

NOTE 5 – CONVERTIBLE NOTE

On January 16, 2016, the Company sold a $25,000 unsecured convertible note payable, having an annual interest rate of 24.99%, to an individual for $25,000 in cash proceeds. The note principal and interest are convertible into shares of the Company's common stock at a 50% discount to the market price.

NOTE 6 – RELATED PARTY TRANSACTIONS

The Company maintains its headquarters in space provided by the Chief Executive Officer at no cost to the Company.

As of March 31, 2016 and June 30, 2015, the Company owed $592,166 and $586,066, respectively, to certain individuals, including the current and former Chief Executive Officers, for cash advanced to the Company for operating purposes. The advances are repayable on demand.

NOTE 7 – SHAREHOLDERS' EQUITY

Preferred stock

The Company has authorized one share of Preferred Stock, consisting of one share of no par Series G Preferred that was established on May 22, 2012. The Company Series G Preferred Stock entitles the holder to (i) exercise at least a majority of the voting power, or such greater proportion of the voting power as may be required in the case of a vote by classes or series, or as may be required by the provisioners of the articles of incorporation if any amendment would alter or change any preference or any relative or any right given to any class or series of outstanding shares, then the amendment must be approved by the vote, in addition to the affirmative vote otherwise required, of the holders of shares representing a majority of voting power of such class or series affected by the amendment regardless to limitations or restrictions on the voting power thereof, (ii) exercise the holder's voting power without converting the Series G Preferred Stock into Common Stock and (iii) convert, at the holder's sole option, a share of Series G Preferred Stock into Common Stock upon providing the Company with fifteen days written notice with the number of Common shares to be issued being equal to 51% of the then outstanding Common Stock. On May 22, 2012, the Company issued one share Series G Preferred Stock to its Chief Executive Officer at the time and on January 15, 2014, the Company's current Chief Executive Officer acquired the share of Series G Preferred Stock. As of December 31, 2015, one share of Series G Preferred Stock is issued and outstanding.

No other shares of Preferred Stock are authorized, issued and outstanding.

Common stock

Effective July 22, 2015, the Company increased its authorized Common Stock to 4,200,000,000 shares.
Effective in December 2014, the Company increased its authorized Common Stock to 3,500,000,000 shares from 2,500,000,000 shares that were authorized effective October 23, 2013 and 500,000,000 that were effective August 15, 2013.

During the nine months ended March 31, 2016, the Company issued 375,000,000 shares of common stock to pay down $65,000 in accrued interest on notes payable.