WPT INDUSTRIAL REAL ESTATE INVESTMENT TRUST
(the "REIT")

Annual and Special Meeting of Unitholders
held on May 13, 2016

REPORT OF VOTING RESULTS

Pursuant to Section 11.3 of National Instrument 51-102 — Continuous Disclosure Obligations.

The following matters were voted on at the annual and special meeting of the unitholders of the REIT (the "**Unitholders**") held on Friday, May 13, 2016 (the "**Meeting**"). Full details of the matters are set out in the REIT's management information circular dated April 13, 2016 (the "**Circular**"), which is available under the REIT's profile on SEDAR at www.sedar.com.

1. Election of Trustees

By a vote conducted by show of hands, each of the seven nominees listed in the Circular was elected to serve as a trustee of the REIT until the earlier of the close of the next annual meeting of Unitholders or until his or her successor is elected or appointed. According to proxies received by management in advance of the Meeting, the voting results were as follows:

Nominee	# of Votes For	% of Votes For	# of Votes Withheld	% of Votes Withheld	Total # of Votes
Milo D. Arkema	19,182,504	99.80%	38,000	0.20%	19,220,504
Sarah B. Kavanagh	19,207,104	99.93%	13,400	0.07%	19,220,504
Scott T. Frederiksen	19,184,504	99.81%	36,000	0.19%	19,220,504
Stuart H.B. Smith	19,204,204	99.92%	16,300	0.08%	19,220,504
Louis DiNunzio	19,200,204	99.89%	20,300	0.11%	19,220,504
Charles B. Swanson	19,205,404	99.92%	15,100	0.08%	19,220,504
Robert T. Wolf	19,206,004	99.92%	14,500	0.08%	19,220,504

2. Appointment of Auditors

By a vote conducted by show of hands, KPMG LLP was re-appointed as the auditors of the REIT until the next annual meeting of Unitholders or until a successor is appointed, and the trustees of the REIT were authorized to fix the remuneration of the auditors. According to proxies received by management in advance of the Meeting, the voting results were as follows:

# of Votes For	% of Votes For	# of Votes Withheld	% of Votes Withheld	Total # of Votes
19,311,070	99.93%	13,600	0.07%	19,324,670

3. Approval of the Amended and Restated Unit Option Plan

By a vote conducted by show of hands, the Option Plan Resolution, as more particularly described in the Circular, was approved. According to proxies received by management in advance of the Meeting, the voting results were as follows:

# of Votes For	% of Votes For	# of Votes Against	% of Votes Against	Total # of Votes
17,260,404	89.80%	1,960,100	10.20%	19,220,504

4. Approval of the Second Amended and Restated Deferred Unit Incentive Plan

By a vote conducted by show of hands, the Deferred Unit Incentive Plan Resolution, as more particularly described in the Circular, was approved. According to proxies received by management in advance of the Meeting, the voting results were as follows:

# of Votes For	% of Votes For	# of Votes Against	% of Votes Against	Total # of Votes
17,802,254	92.62%	1,418,250	7.38%	19,220,504

5. Ratification of the Unitholder Rights Plan

By a vote conducted by ballot, the Rights Plan Resolution, as more particularly described in the Circular, was defeated by Independent Unitholders (as defined in the Circular), with the outcome of the vote being as follows:

# of Votes For	% of Votes For	# of Votes Against	% of Votes Against	Total # of Votes
3,364,622	17.50%	15,857,886	82.50%	19,222,508