Profit & Loss

SMC Profit and Loss

Period	1/1/2014 – 12/31/2014
Total Revenue	$ 74,683
Cost of Revenue	27,249
Gross Profit	47,434
Operating Expenses	
Research and Development	-
Selling, General, and Administrative Expenses	436,380
Non Recurring	-
Others	-
Total Operating Expenses	436,380
Operating Income or Loss	(388,946)
Income From Continuing Operations	(388,946)
Total Other Income/Expense	32,030
Earnings Before Interest and Taxes	(356,916)
Interest Expense	95,864
Income Before Tax	(452,780)
Income Tax Expense	-
Net Income from Continuing Operations	(452,780)
Non Recurring Events	-
Discontinued Operations	-
Extraordinary Items	-
Effect of Accounting Changes	-
Other Items	-
Net Income	(452,780)
Preferred Stock and Other Adjustments	-
Net Income Applicable to Common Shareholders	(452,780)

Balance Sheet

SMC Balance Sheet

Period Ending	12/31/14
Assets	
Current Assets	
Cash and Cash Equivalents	$ 39,823
Short Term Investments	-
Net Receivables	147,392
Inventory	92,810
Other Current Assets	451,387
Total Current Assets	731,412
Long Term Investments	-
Property, Plant, and Equipment	11,053
Accumulated Depreciation	5,410
Goodwill	-
Intangible Assets	-
Accumulated Amortization	-
Other Assets	-
Deferred Long Term Asset Charges	-
Total Assets	737,055
Liabilites	
Current Liabilities	
Accounts Payable	1,502,530
Short/Current Long Term Debt	-
Other Current Liabilities	2,623,947
Total Current Liabilites	4,126,477
Long Term Debt	571,585
Other Liabilities	-
Deferred Long Term Liability Charges	-
Negative Goodwill	-
Total Liabilities	4,698,062
Stockholders Equity	
Misc Stocks Options Warrants	-
Redeemable Preferred Stock	-
Preferred Stock	-
Common Stock	2,779,800
Retained Earnings	##########
Treasury Stock	-
Capital Surplus	3,994,138
Other Stockholder Equity	-
Total Stockholders Equity	(3,961,007)
Total Liabilities and Equity	$ 737,055

Cash Flow

SMC Cash Flow

Period Ending	12/31/14
Net Income	-$ 452,780
Operating Activities, Cash Flows Provided by or Used In	
Depreciation	1,556
Adjustments to Net Income	-
Changes in Accounts Receivable	(35,651)
Changes in Liabilities	479,270
Changes in Inventory	-
Changes in Other Operating Activities	-
Total Cash Flow from Operating Activities	445,175
Investing Activities, Cash Flows Provided by or Used In	
Capital Expenditures	-
Investments	-
Other Cash from Investing Activities	-
Total Cash Flow from Investing Activities	-
Financing Activites, Cash Flows Provided by or Used In	
Dividends Paid	-
Sale/Purchase of Stock	-
Net Borrowings	50,000
Other Cash from Financing Activites	(3,153)
Total Cash Flow from Financing Activities	46,847
Effect of Exchange Rate Changes	-
Change in Cash and Cash Equivalents	$ 39,242